August 2024

Grupo Galicia

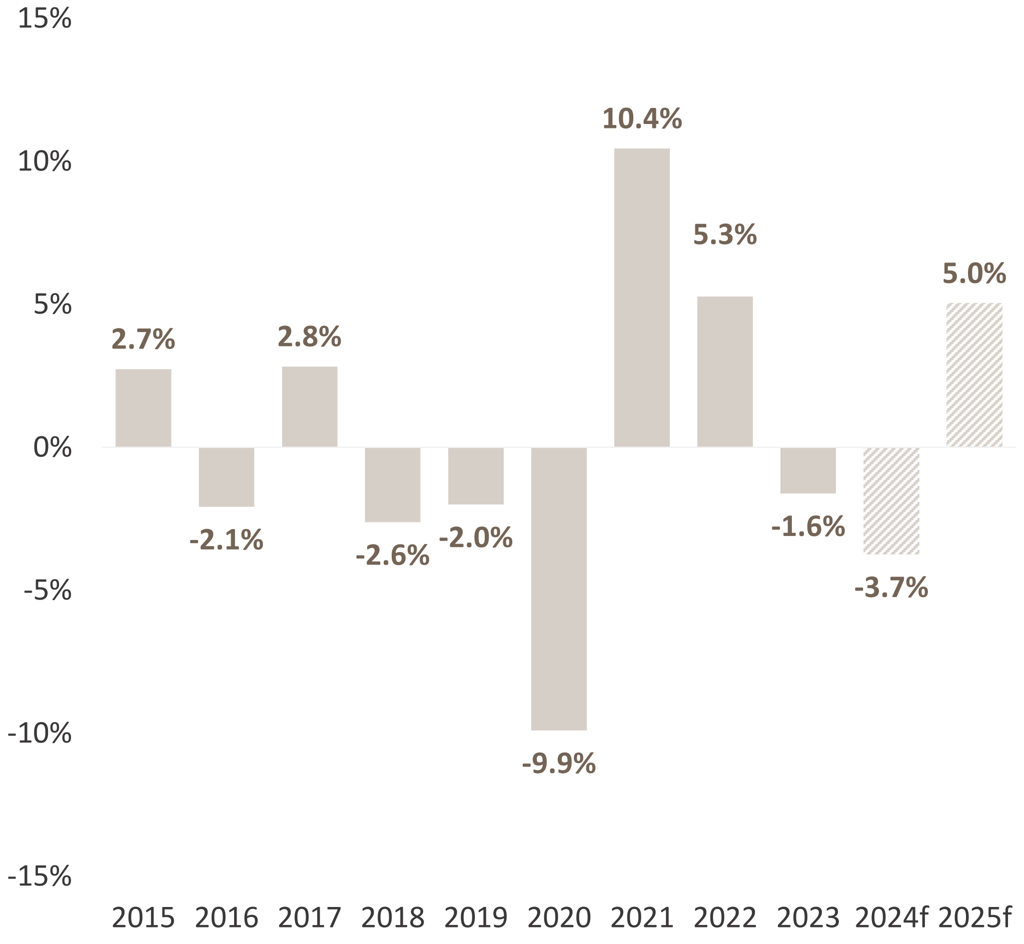
Investor Presentation

Agenda

Economic Activity

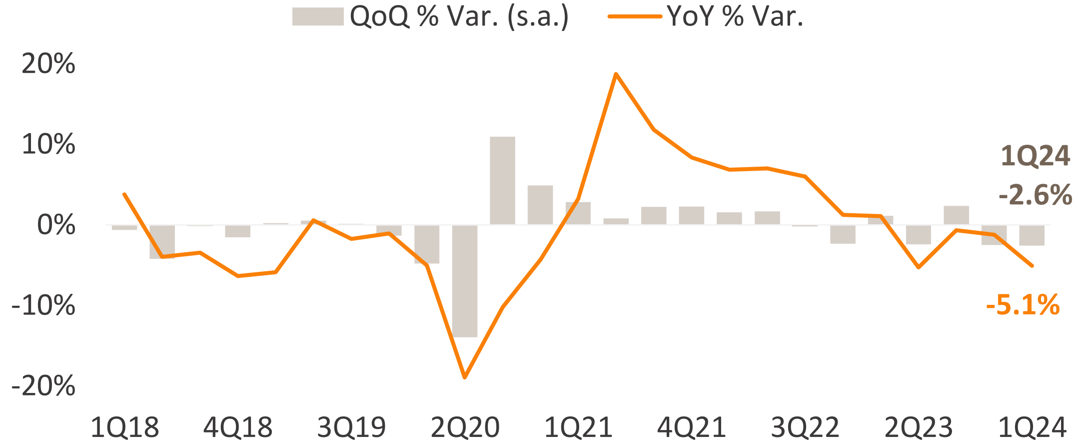
Real Gross Domestic Product

% Change YoY

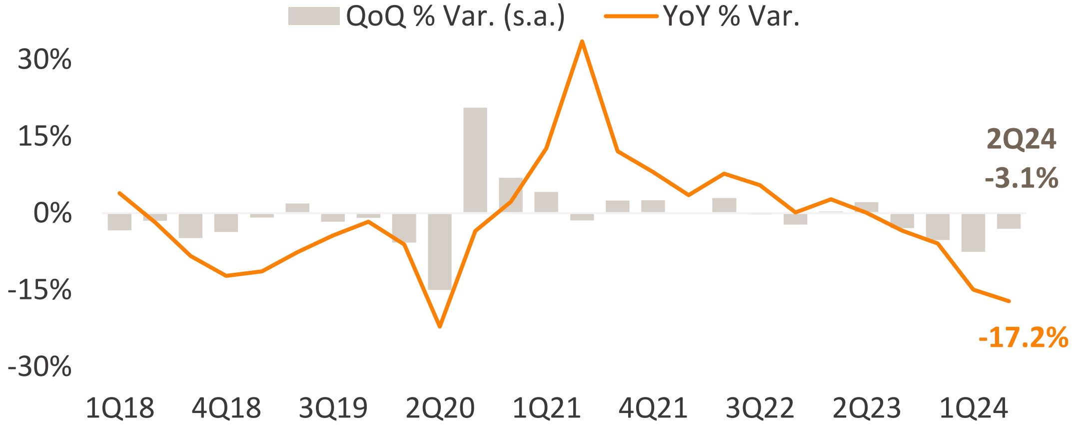


Source: Banco Galicia based on INDEC, BCRA and own estimations

GDP

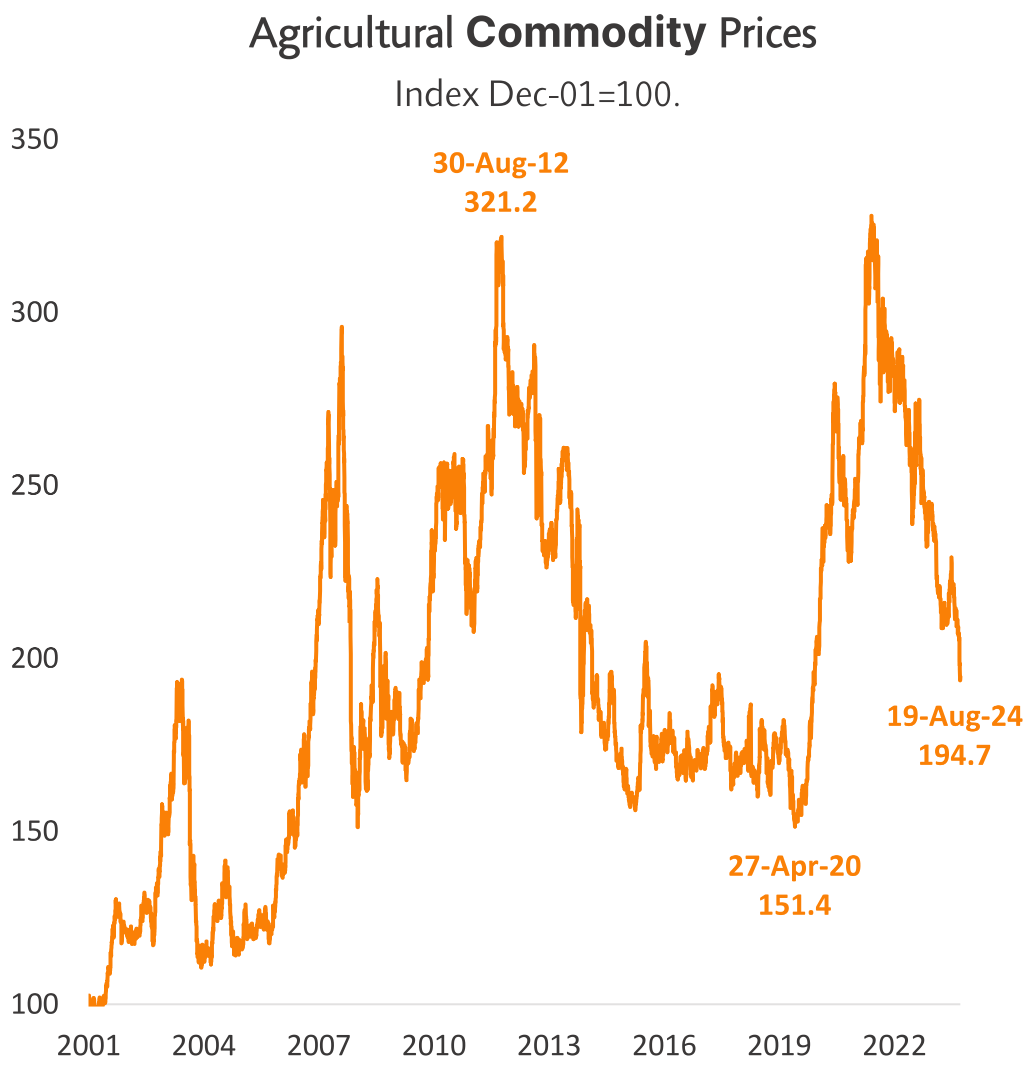


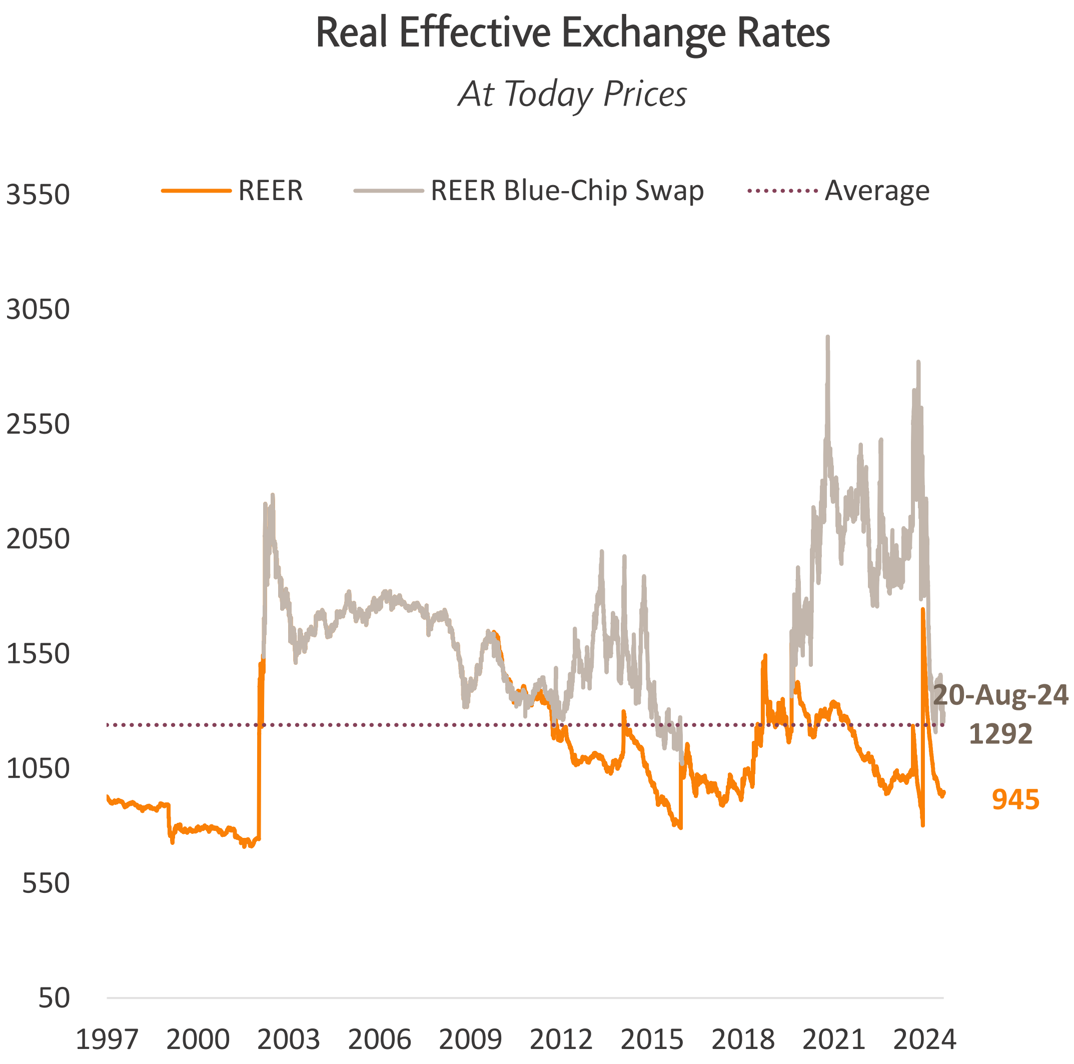
Industrial Production



Source: Banco Galicia based on INDEC

International Environment



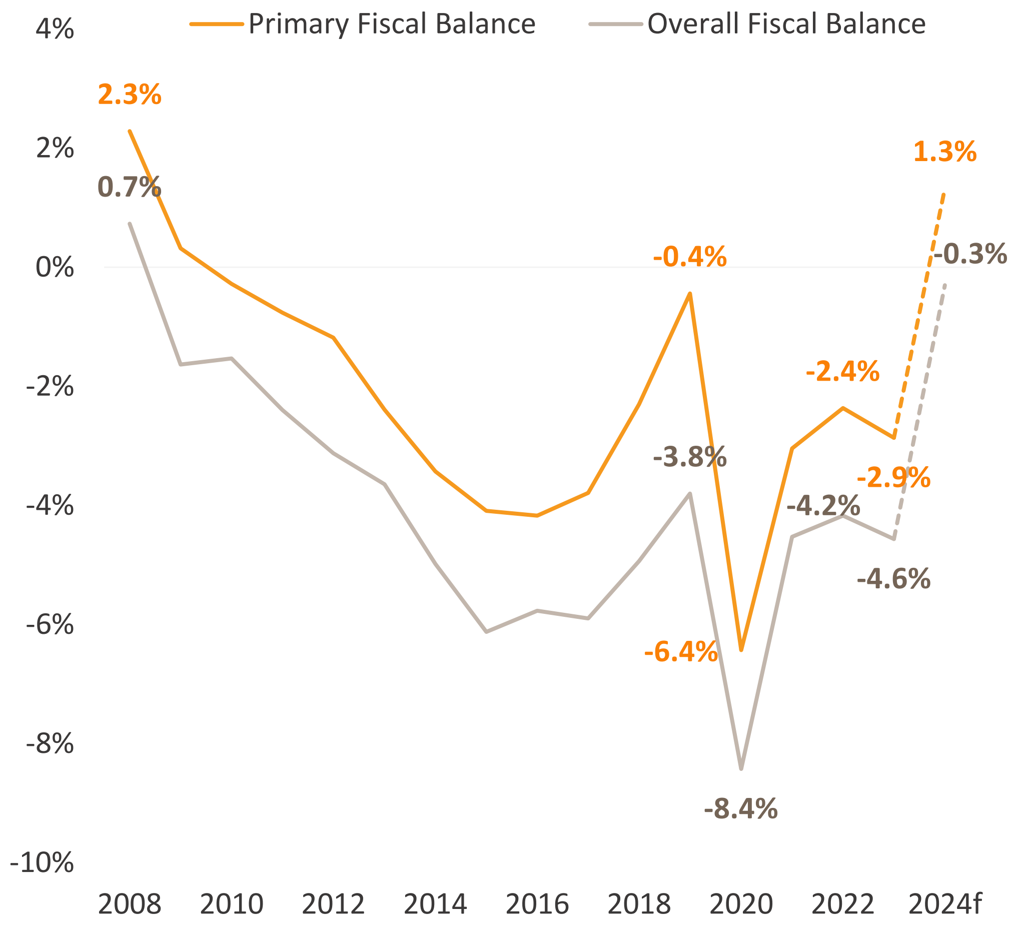


Source: Banco Galicia based on BCRA

Fiscal Performance

Non-Financial Public Sector's Fiscal Balance

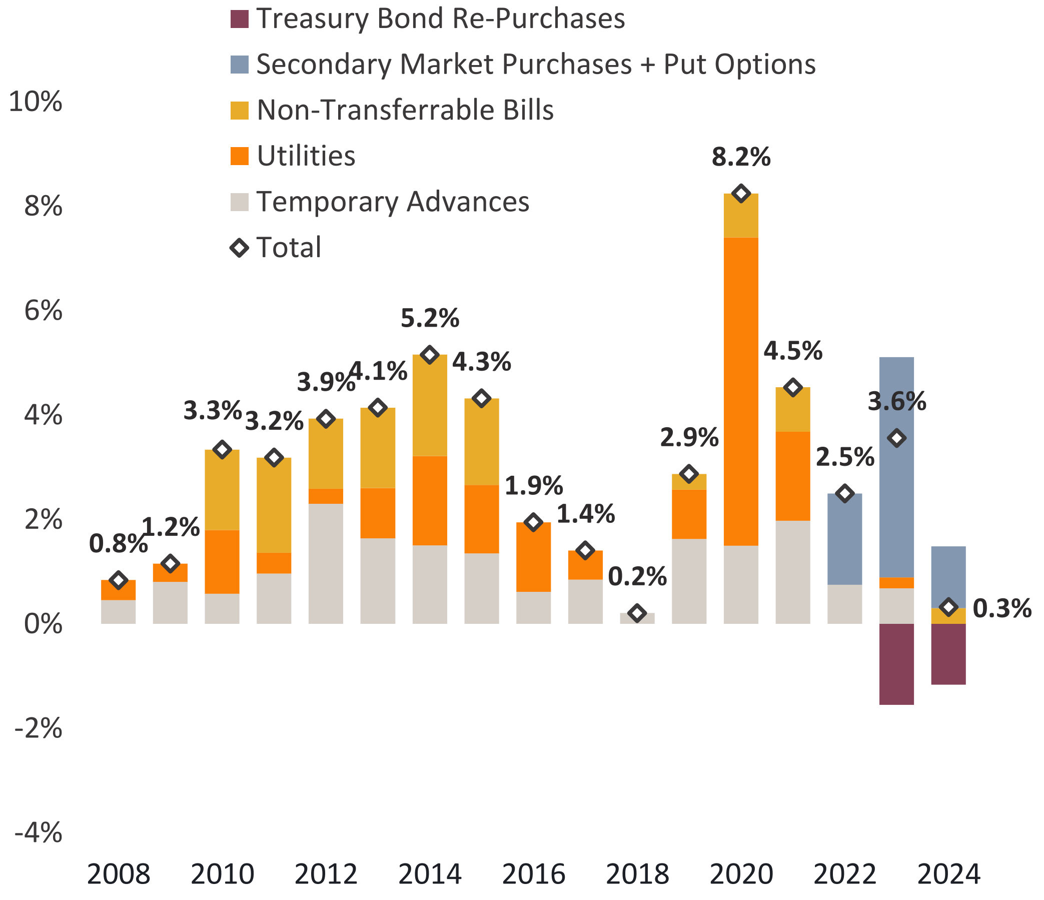
As % of GDP



Source: Banco Galicia based on Ministry of Economy and own estimates

Argentine Central Bank Financing

In USD billion | As % of GDP



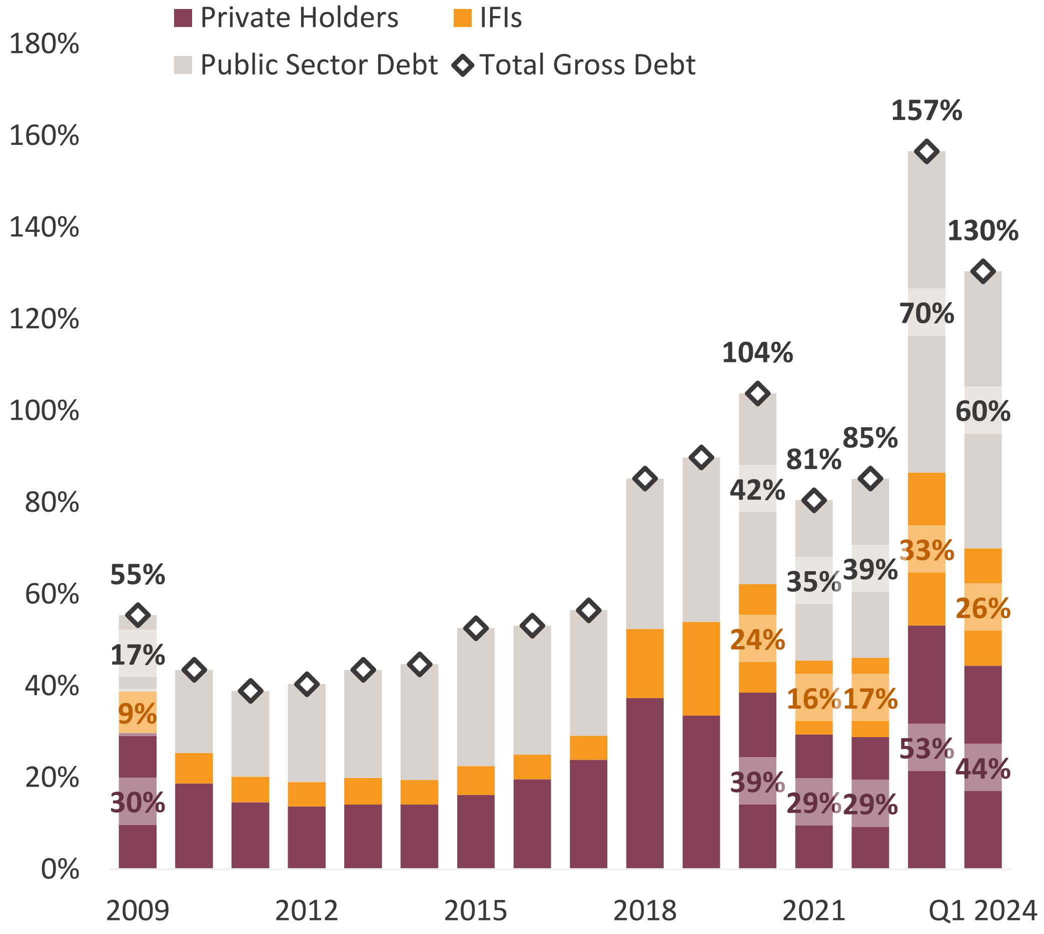
Source: Banco Galicia based on BCRA and own estimates

Grupo Galicia

Sovereign Debt

Argentina: Public Sector Gross Debt*

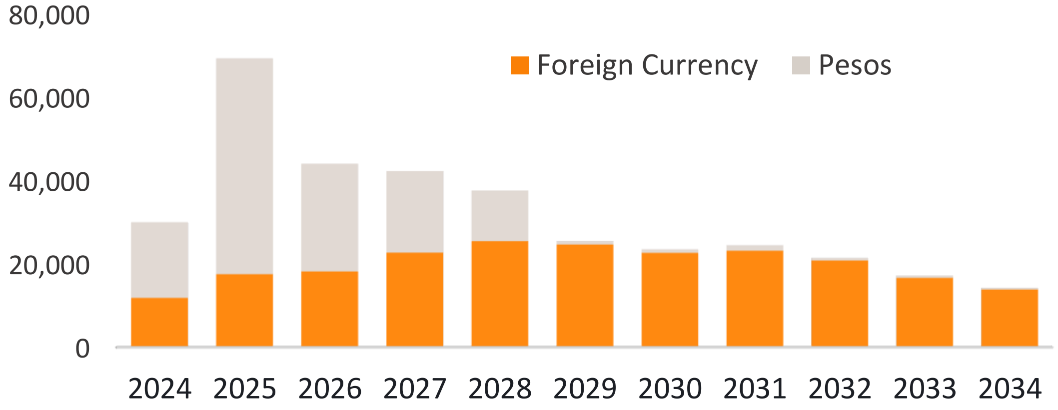
As % of GDP



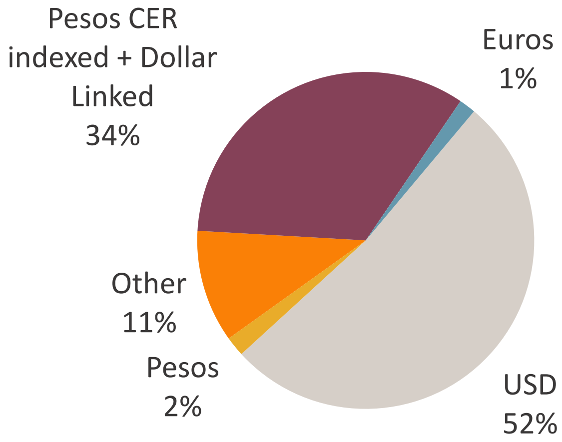
Source: Banco Galicia based Ministry of Finance and own estimates

Projected Annual Debt Payments*

In USD Billion



Debt by Currency*



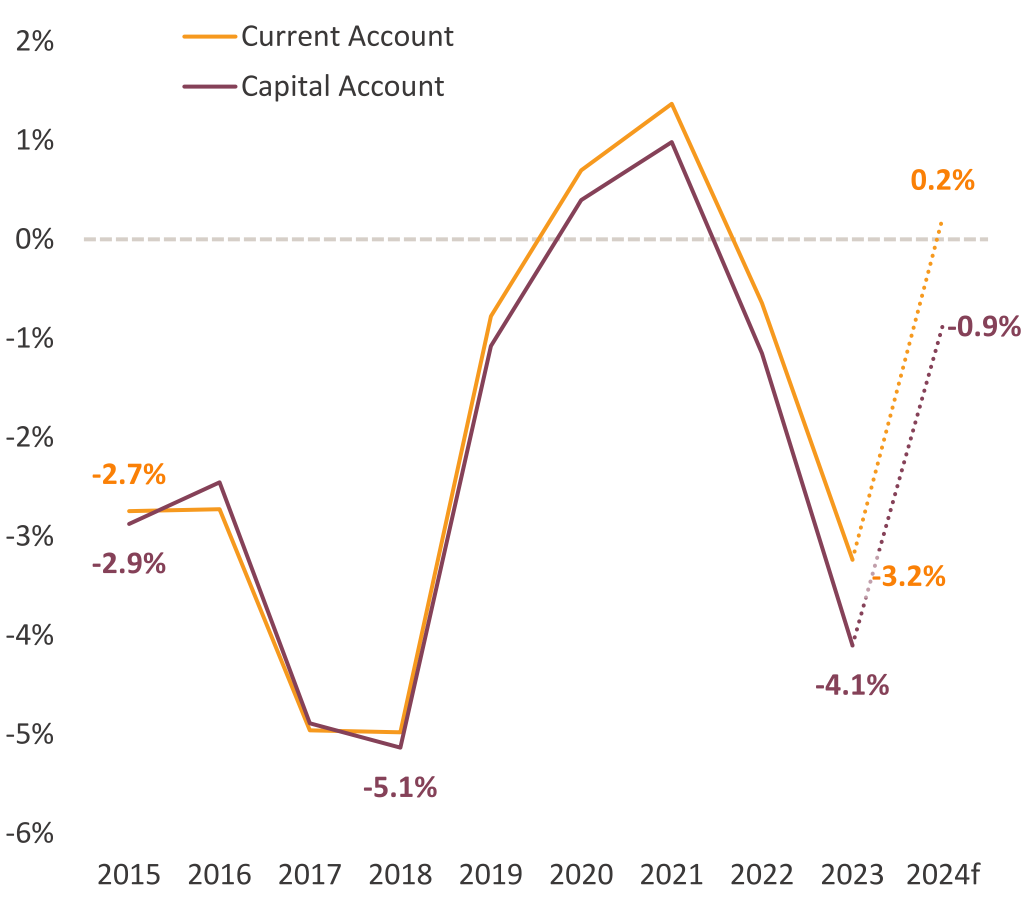
Source: Banco Galicia based on Ministry of Economy

**As of December 31, 2023. Local currency debt Pesos/USD 808.5*

External Sector Performance

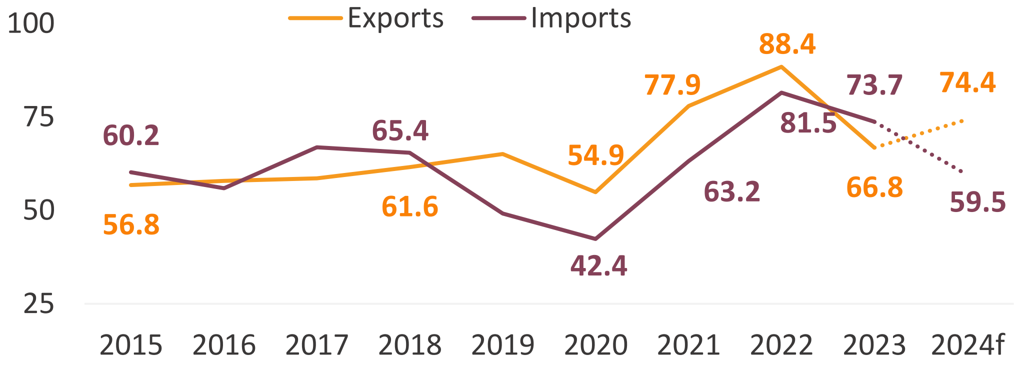
Current and Capital Accounts

Accrual Basis | As % of GDP

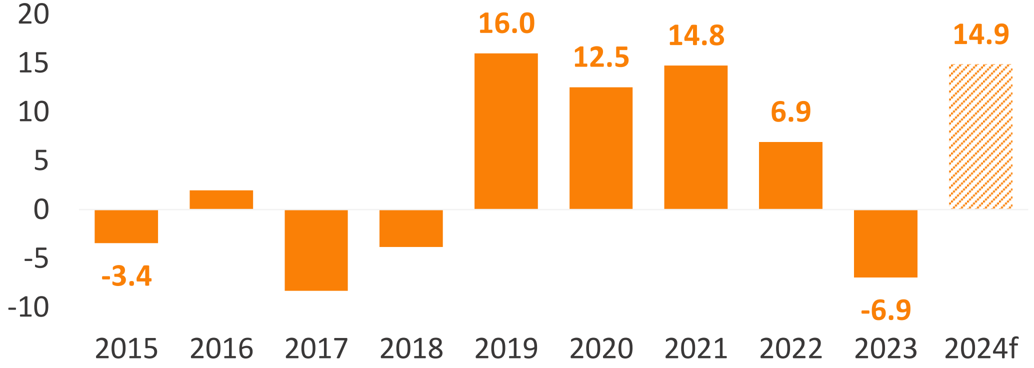


Foreign Trade

In USD billion



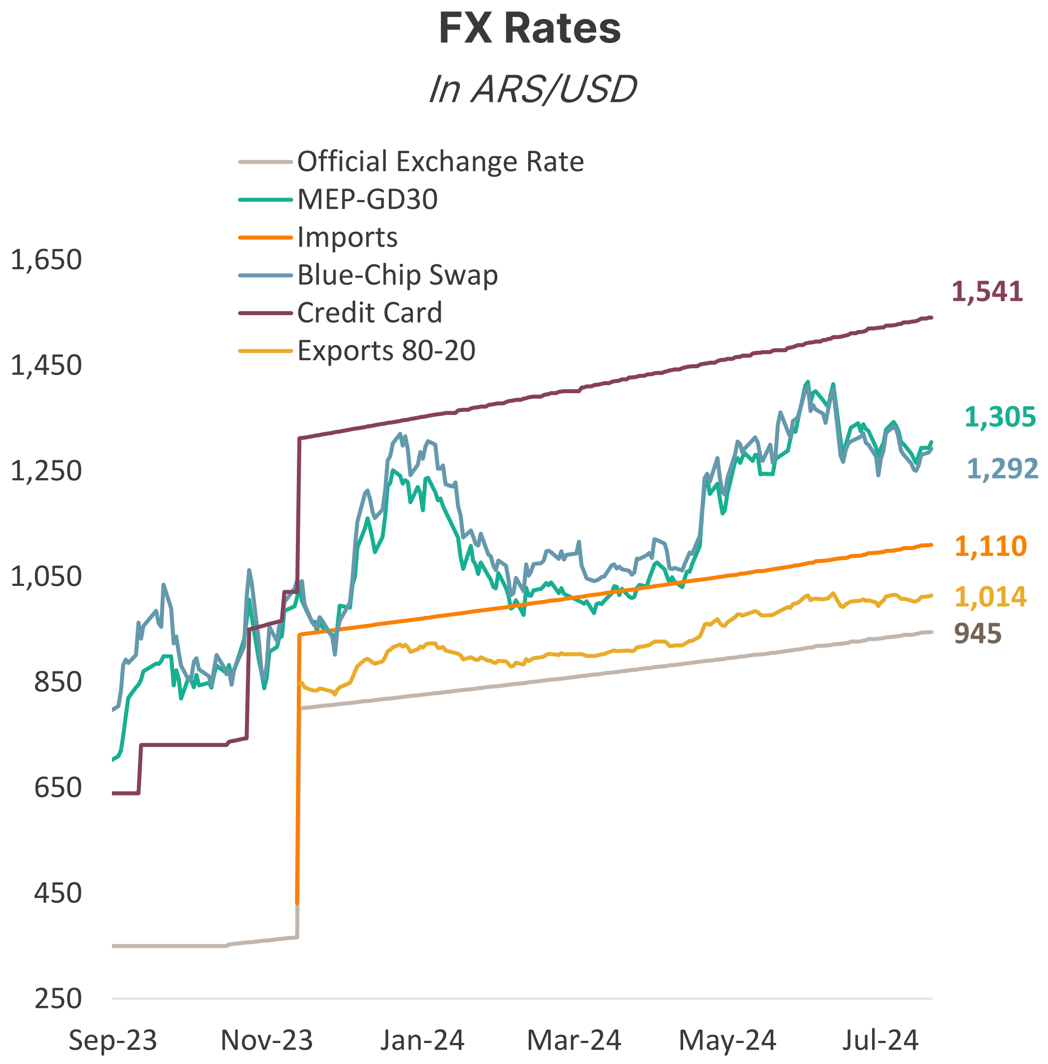
Trade Balance

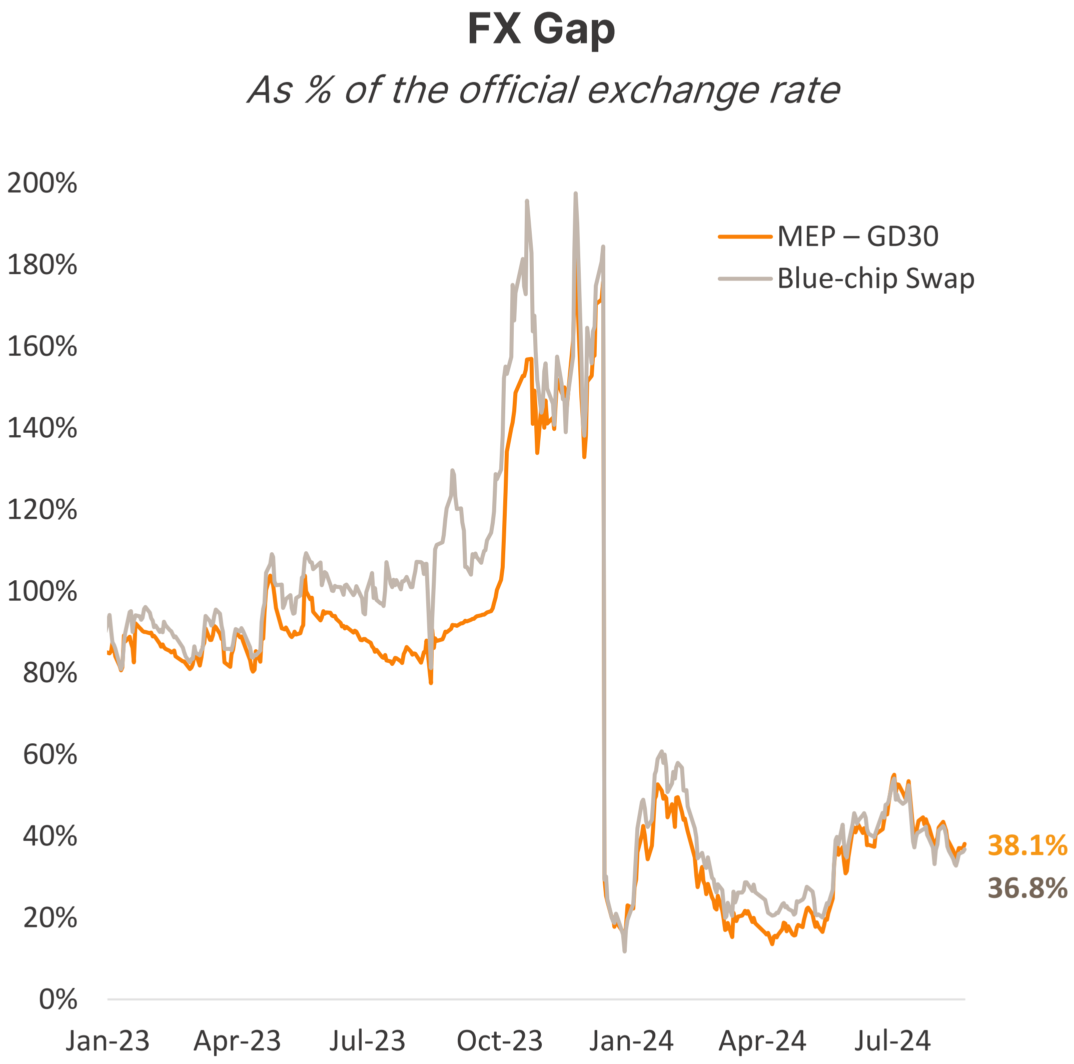


Source: Banco Galicia based on BCRA

Grupo Galicia

FX Markets



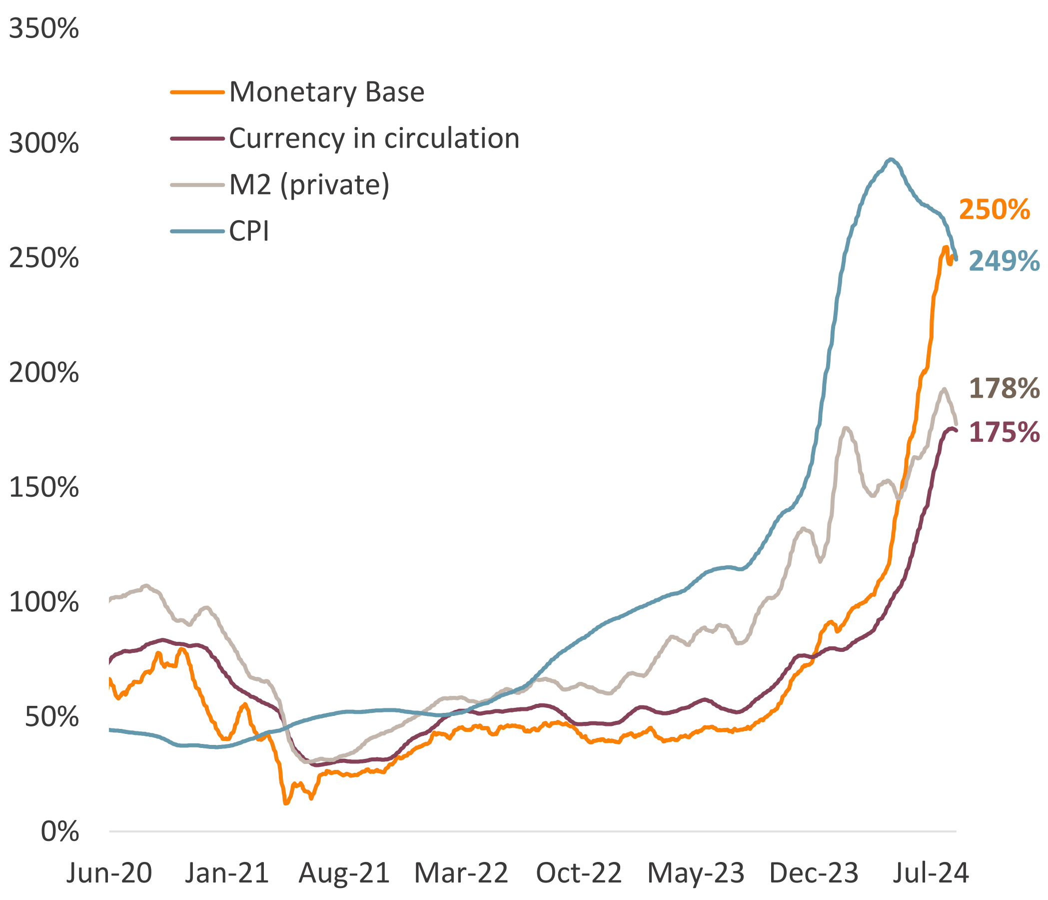


Source: Banco Galicia based on market data

Monetary Performance

Monetary Aggregates

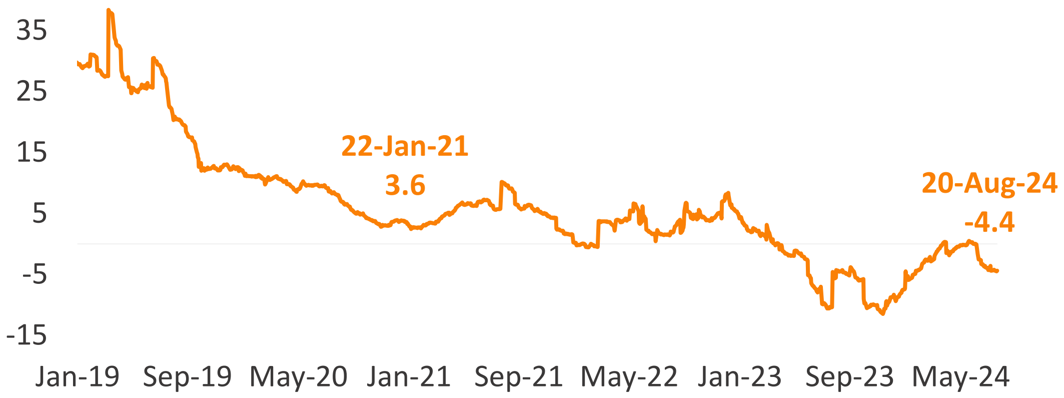
20-day Moving Average | % Change YoY



Source: Banco Galicia based on BCRA

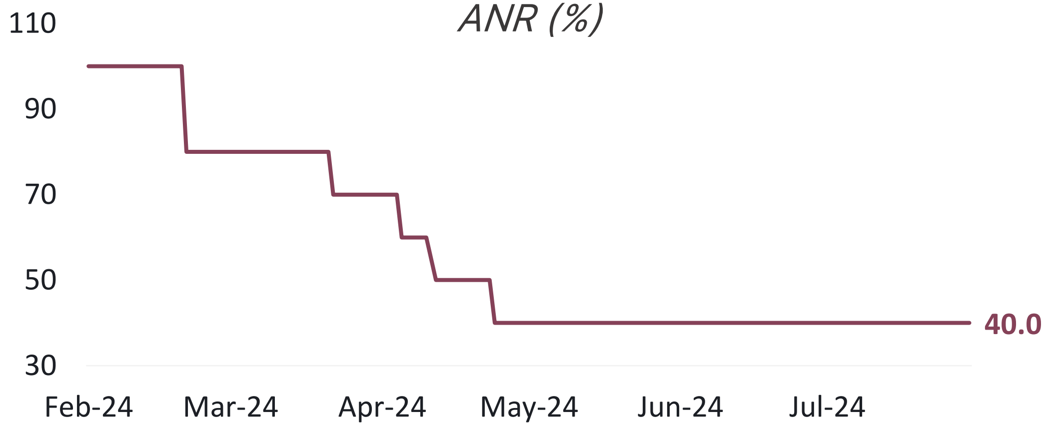
Net International Reserves

In USD billion



Central Bank Interest Rate Policy

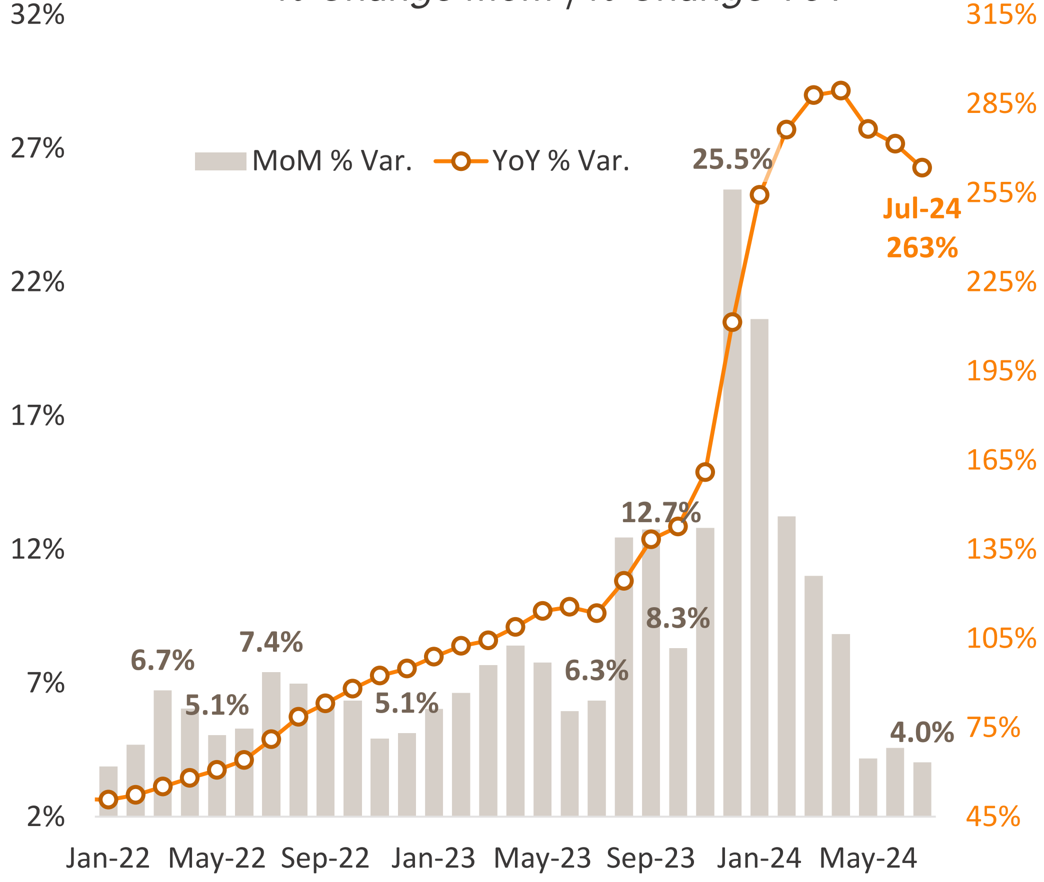
ANR (%)



Inflation

National CPI

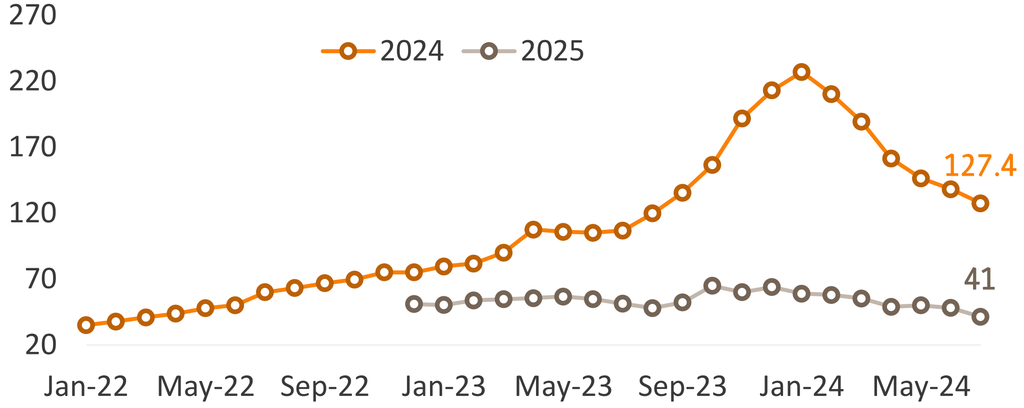
% Change MoM | % Change YoY



Source: Banco Galicia based on INDEC

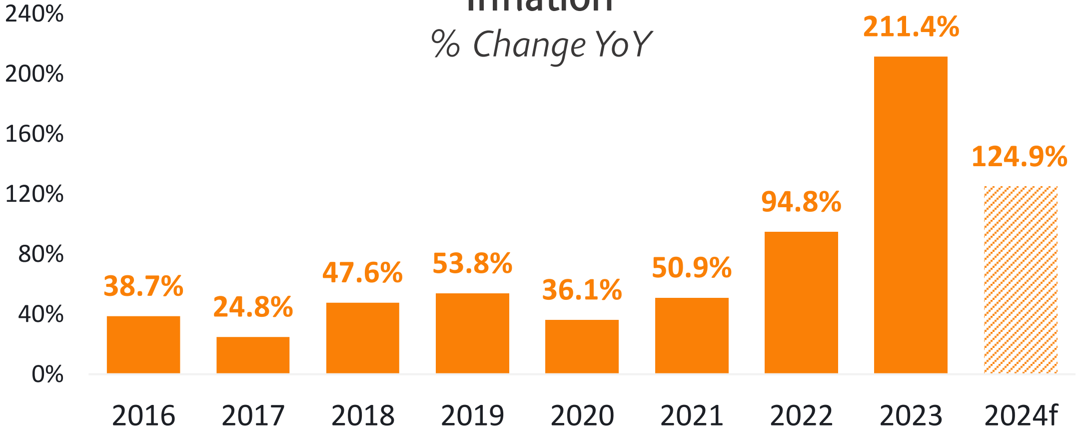
Market Expectations – Central Bank Survey

Annual Inflation



Inflation

% Change YoY



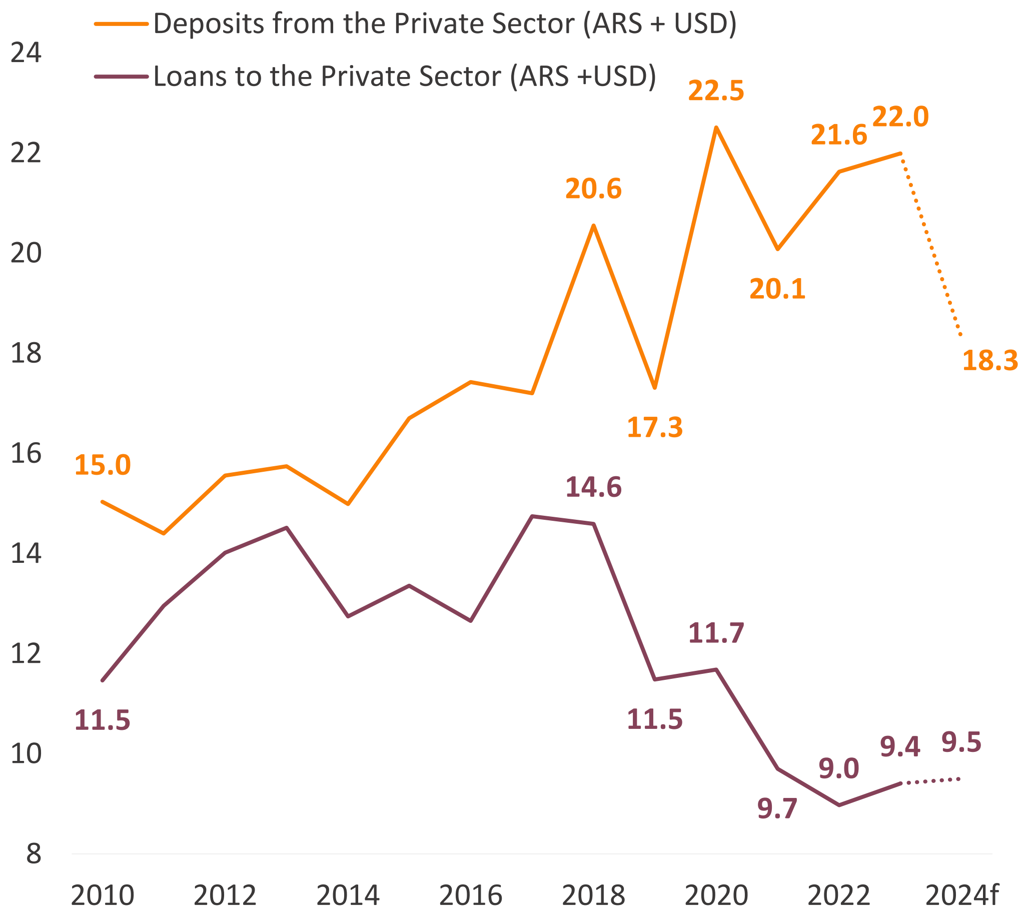
Source: Banco Galicia based on BCRA and own estimates

Agenda

Financial Depth

Deposits and Loans to the Private Sector

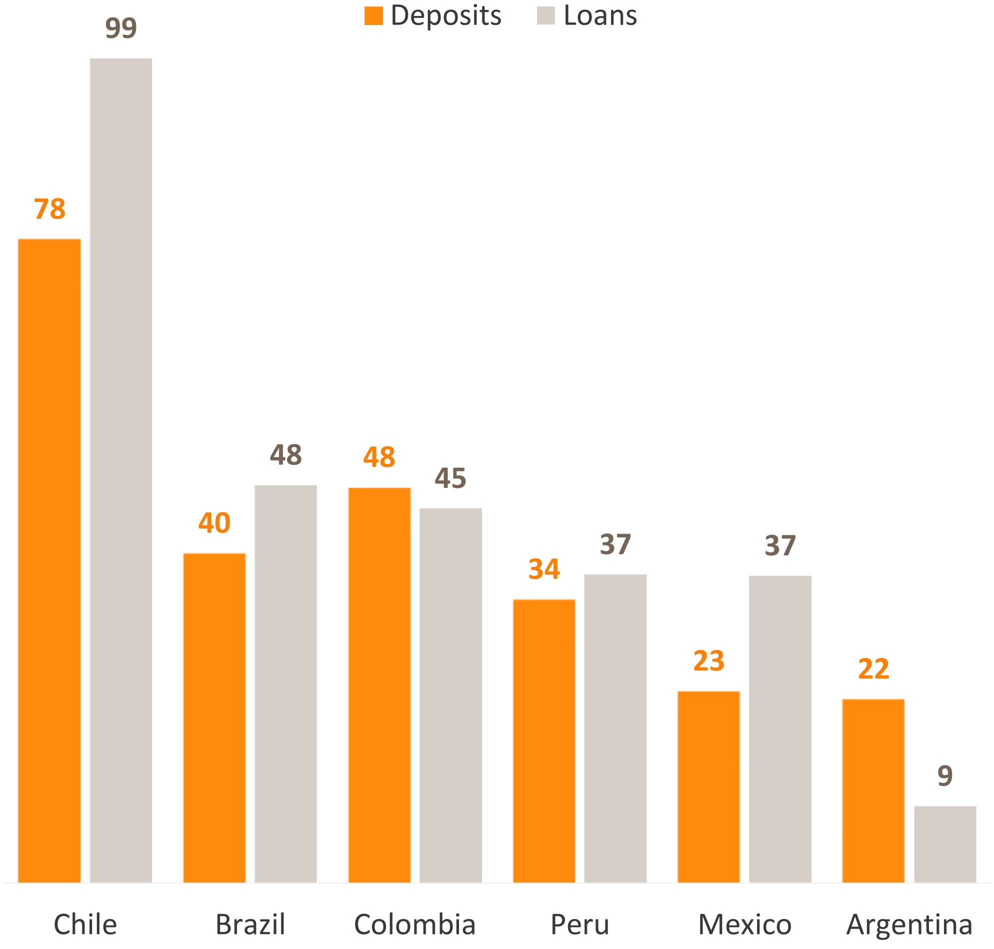
As % of GDP



Source: Banco Galicia based on Ministry of Economics and own estimations

Financial Depth

As % of GDP

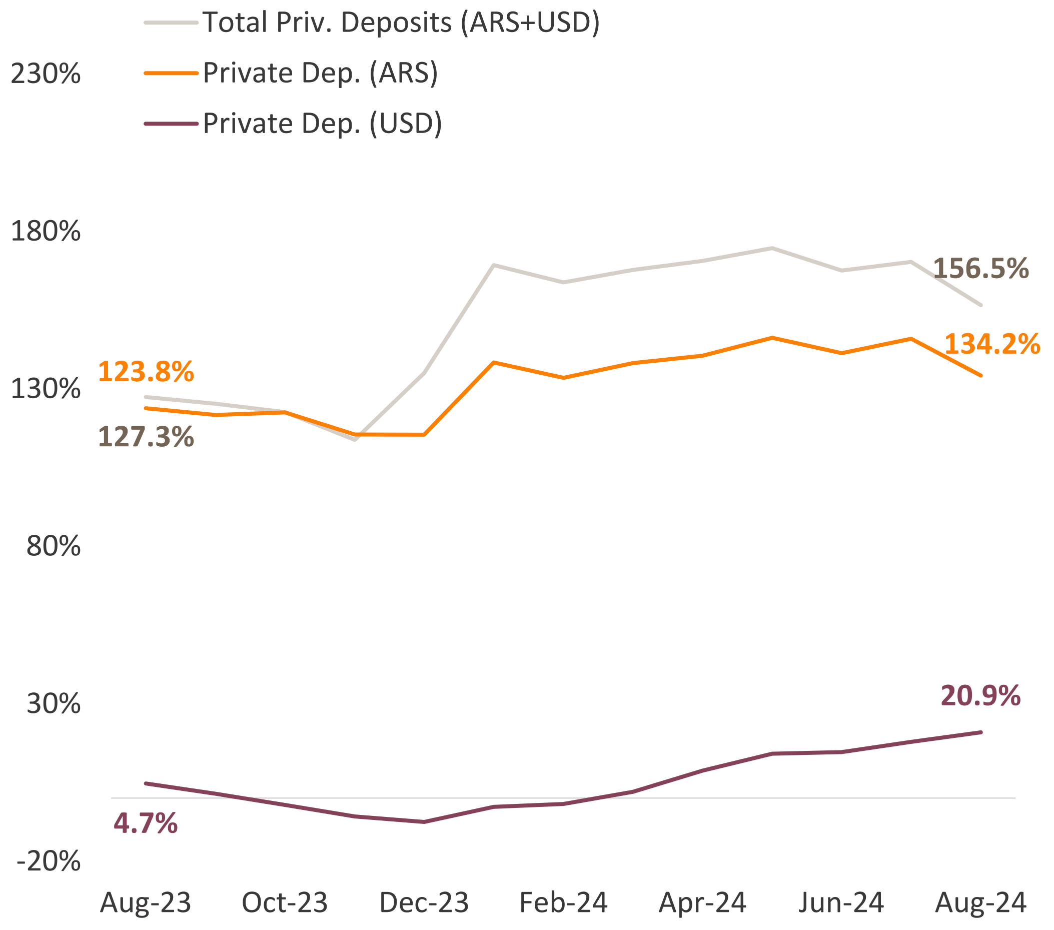


Source: Banco Galicia based on FELABAN and BCRA

Private Sector Deposits and Loans

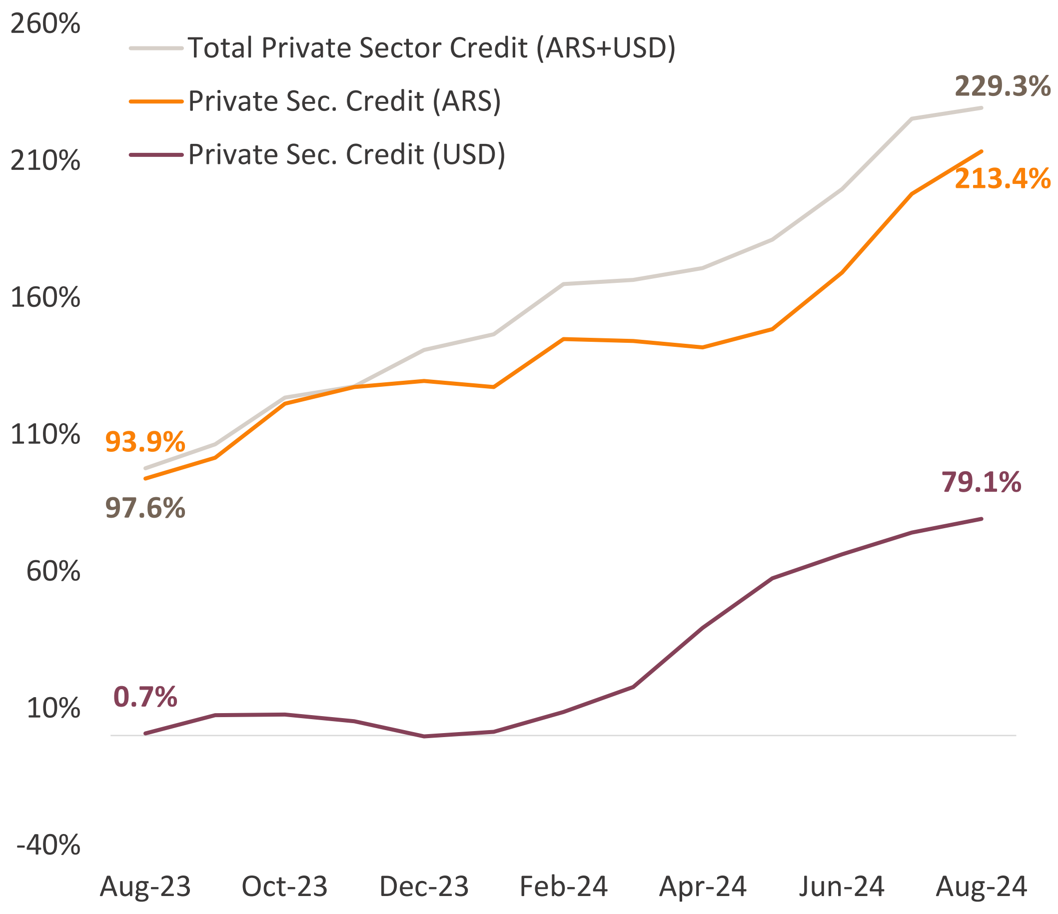
Deposit Growth

% Change YoY Monthly



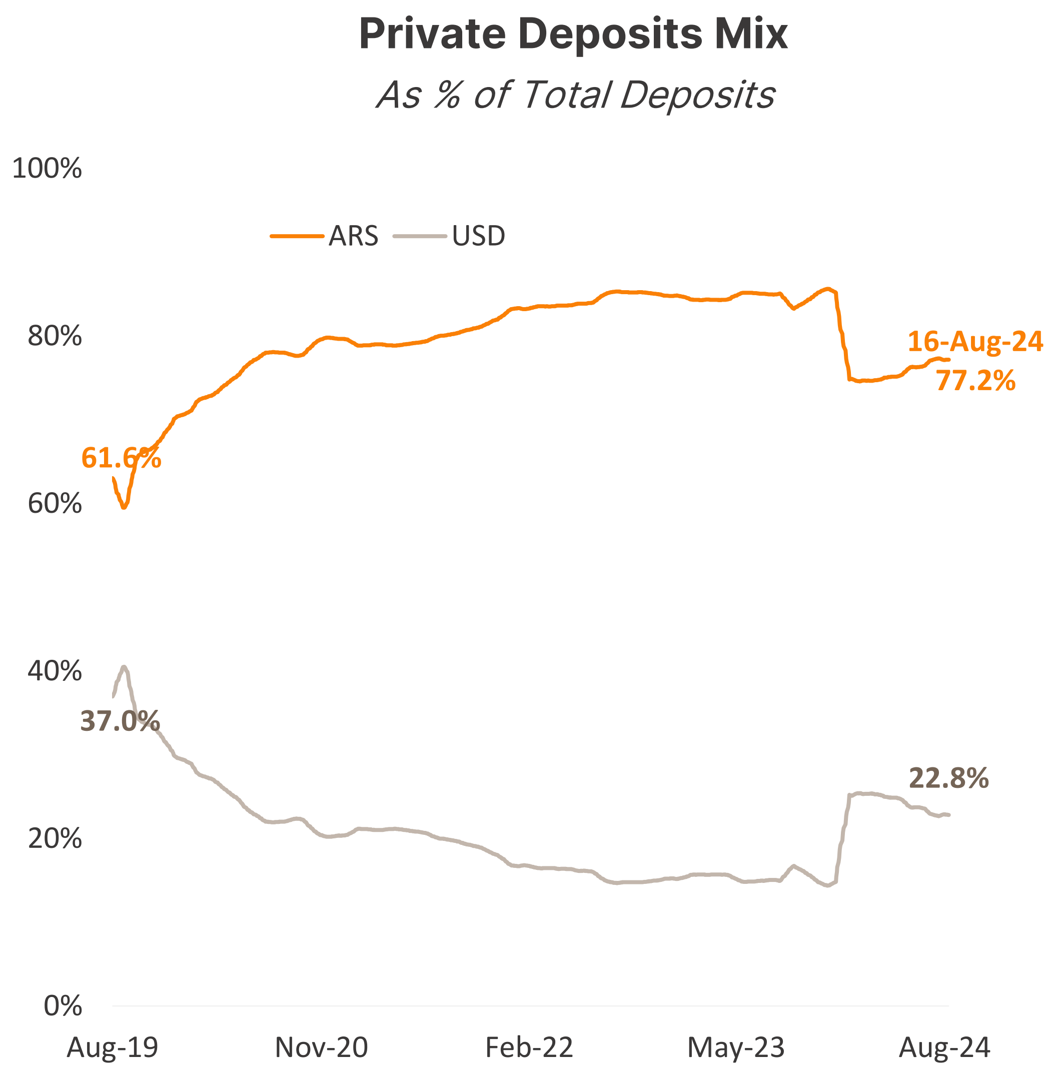
Private Sector Loans

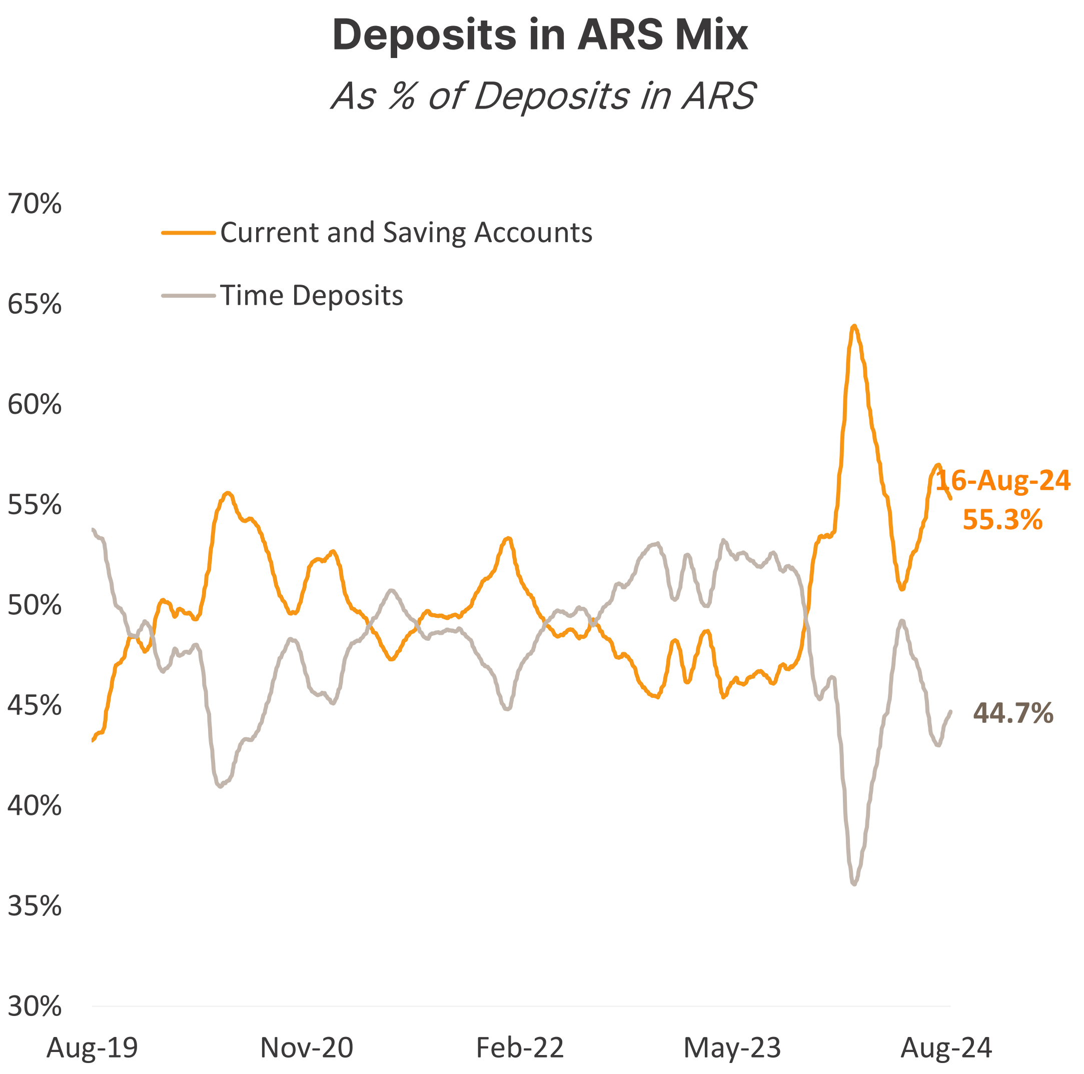
% Change YoY Monthly



Source: Banco Galicia based on BCRA

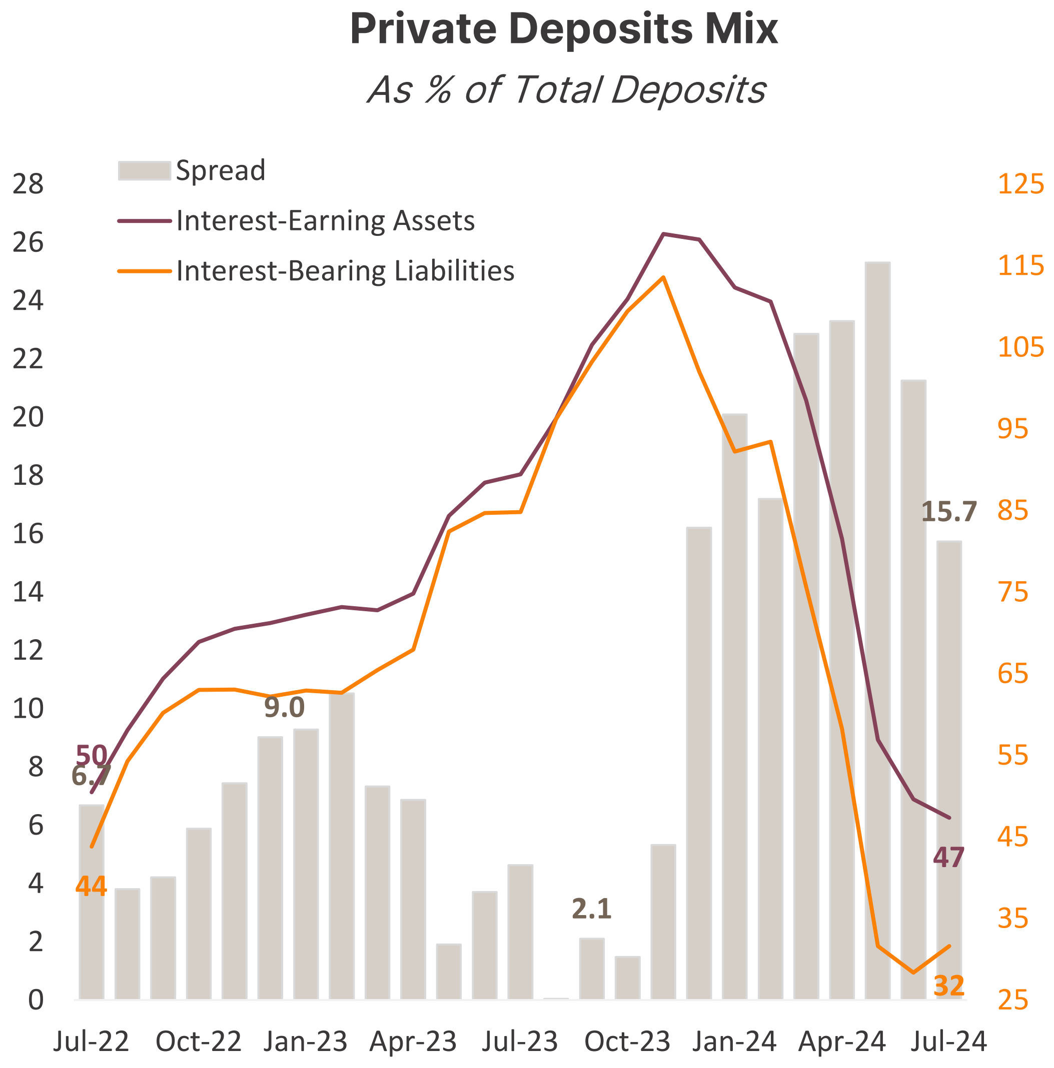
Breakdown of Deposits by Currency and Type



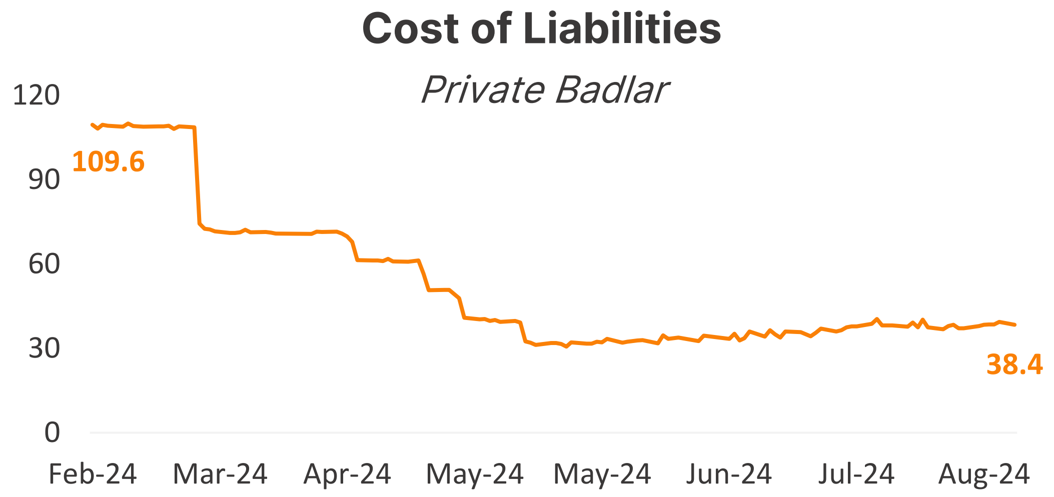


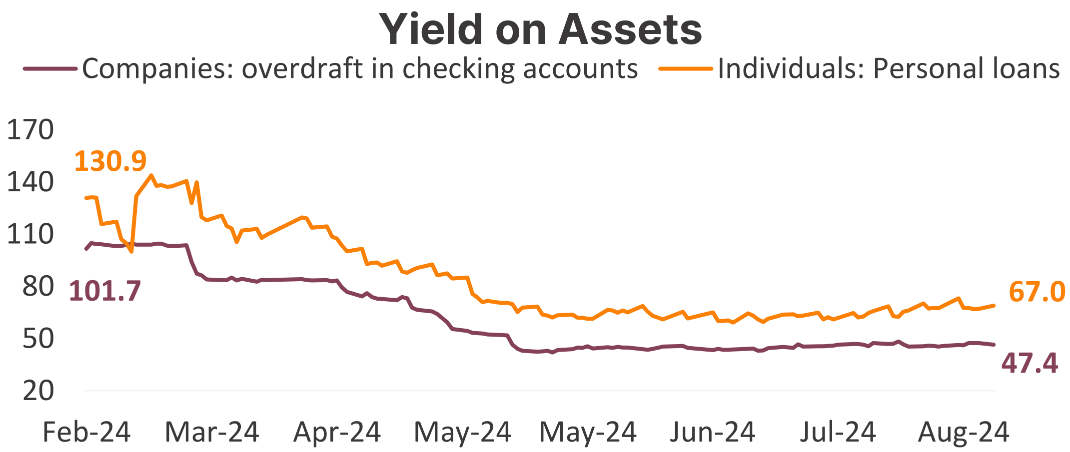
Source: Banco Galicia based on BCRA

Interest Rates



Source: Banco Galicia based on BCRA





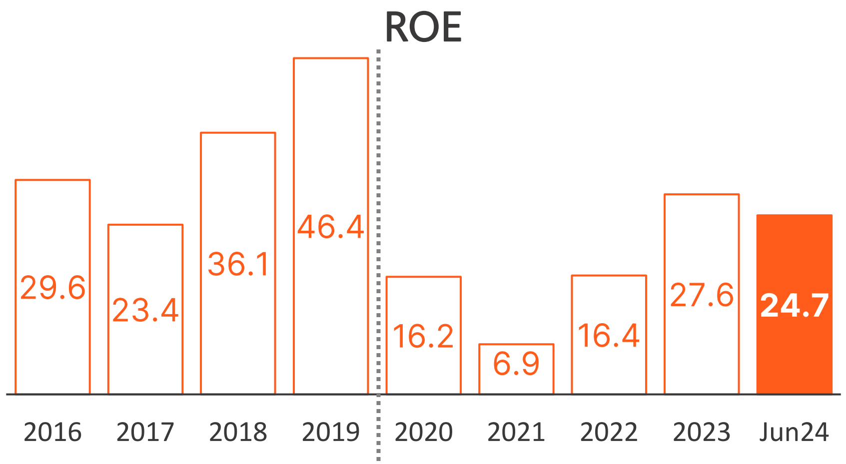
Source: Banco Galicia based on BCRA and own estimates

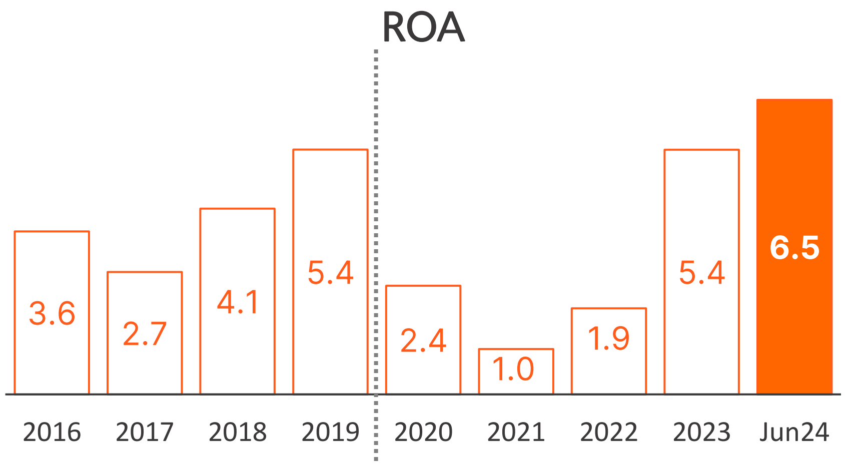
Composition of the Banking System

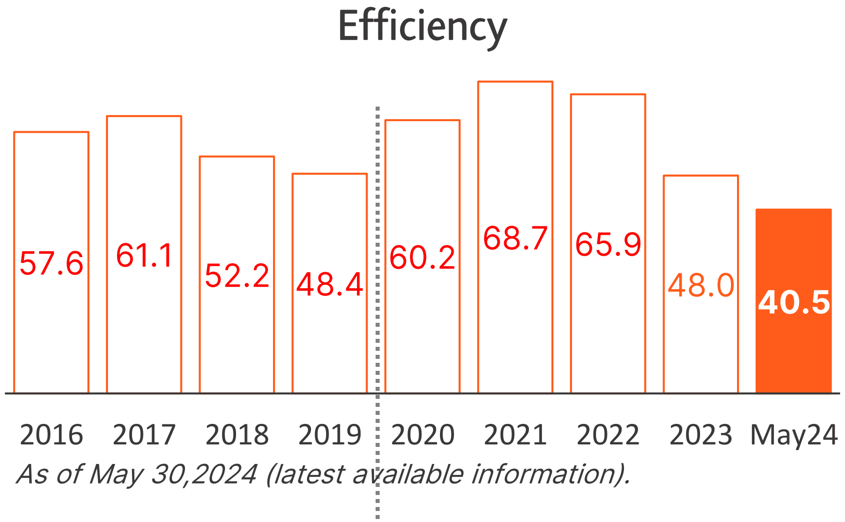
	Number	Market share Private-Sector Deposits (%)
Banking Institutions	63	
Government-Owned Banks	13	34.4
Private Sector Banks	50	
- Domestic Banks	35	35.3
- Foreing Banks	15	30.3

As of May 31, 2024 (latest available information).

Profitability



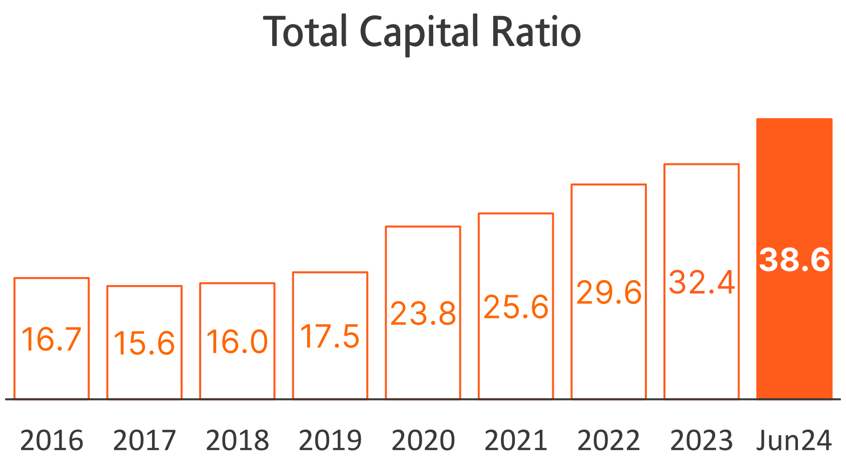


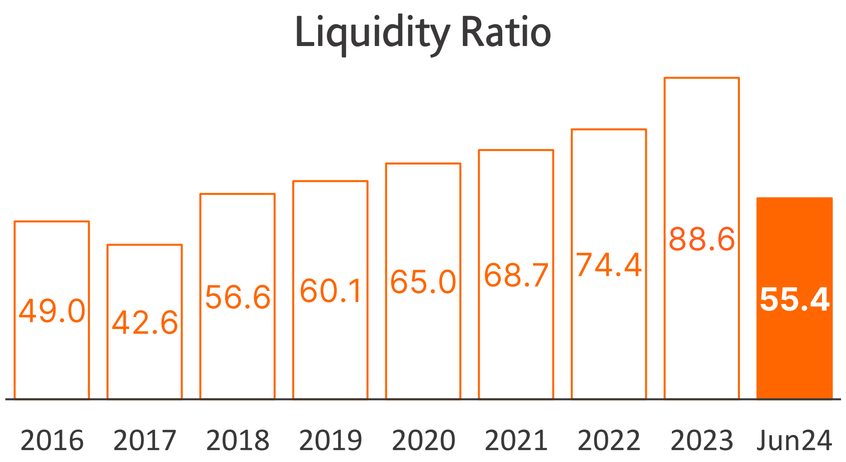


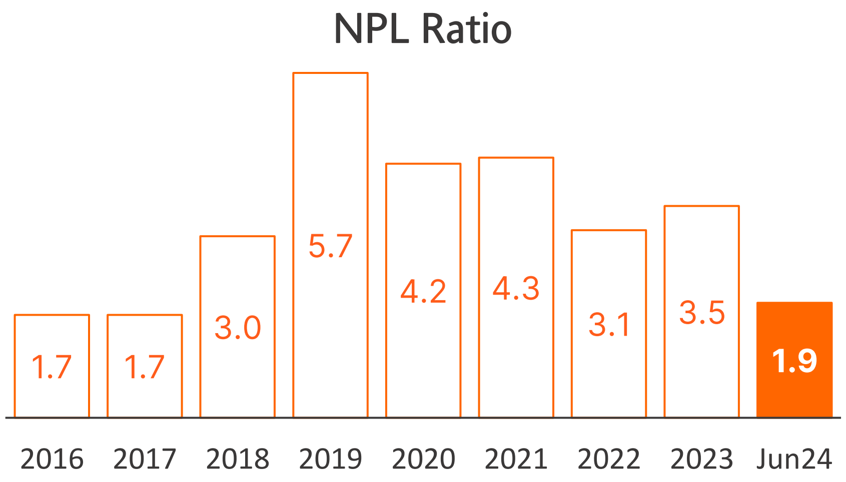
As of May 30,2024 (latest available information).

Source: Argentine Central Bank.
Inflation-adjusted figures since FY 2020.

Relevant Ratios







Source: Argentine Central Bank.

Agenda

Organizational Structure

EBA HOLDING

19.1% Shares | 54.1% Votes

Grupo Galicia

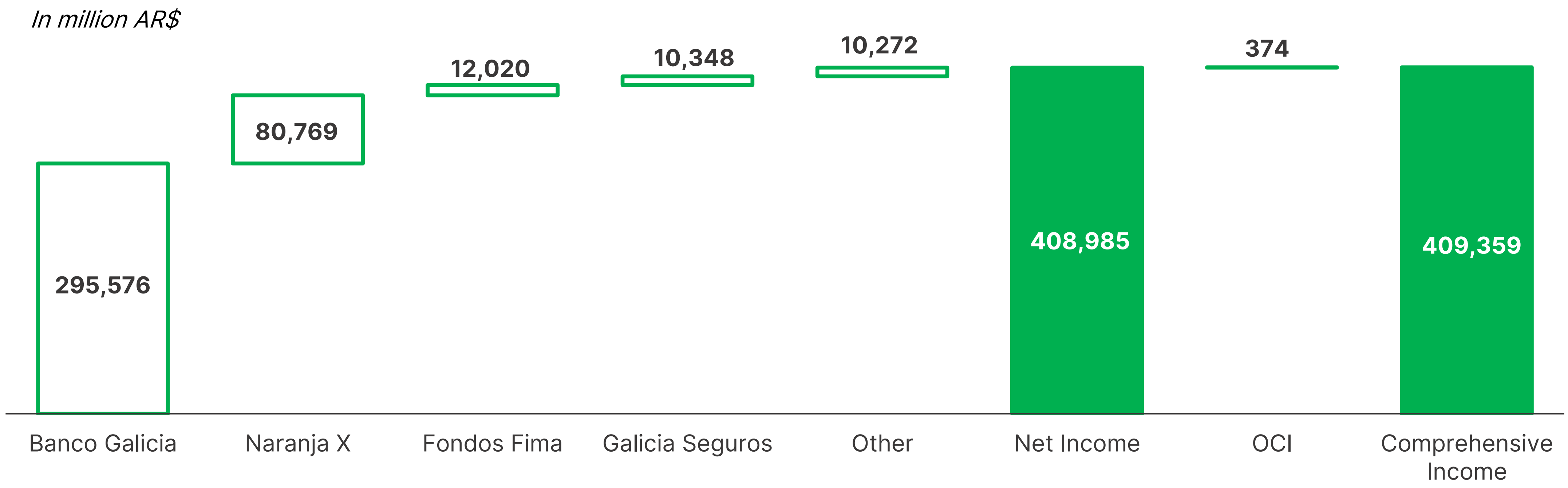
- Fondos Fima
- Galicia
- NaranjaX
- Galicia Seguros
- Galicia Ventures
- inviu
- Galicia Securities
- nera

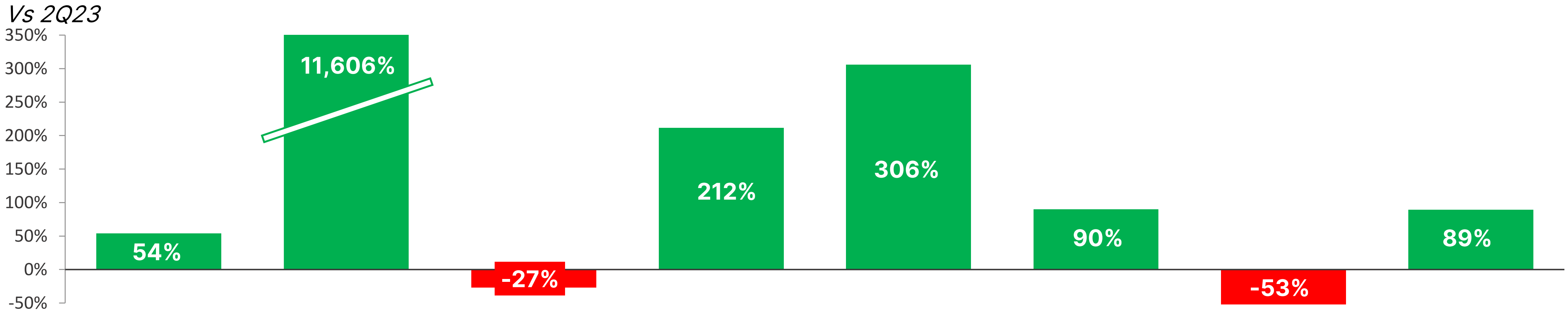
Business Summary

ROE	ROA	FINANCIAL MARGIN	EFFICIENCY
2Q24 42.5%	**2Q24 9.7%**	**2Q24 53.0%**	**2Q24 33.0%**
+ 1,657 bp y/y	+ 487 bp y/y	+ 2,268 bp y/y	- 1,447 bp y/y
6M24 37.6%	6M24 8.5%	6M24 63.4%	6M24 33.8%
+ 3,203 bp y/y	+ 744 bp y/y	+ 4,349 bp y/y	- 4,544 bp y/y

As of June 30, 2024.

Results from Equity Investments - 2Q24





Quarterly figures.

Agenda

Business Summary

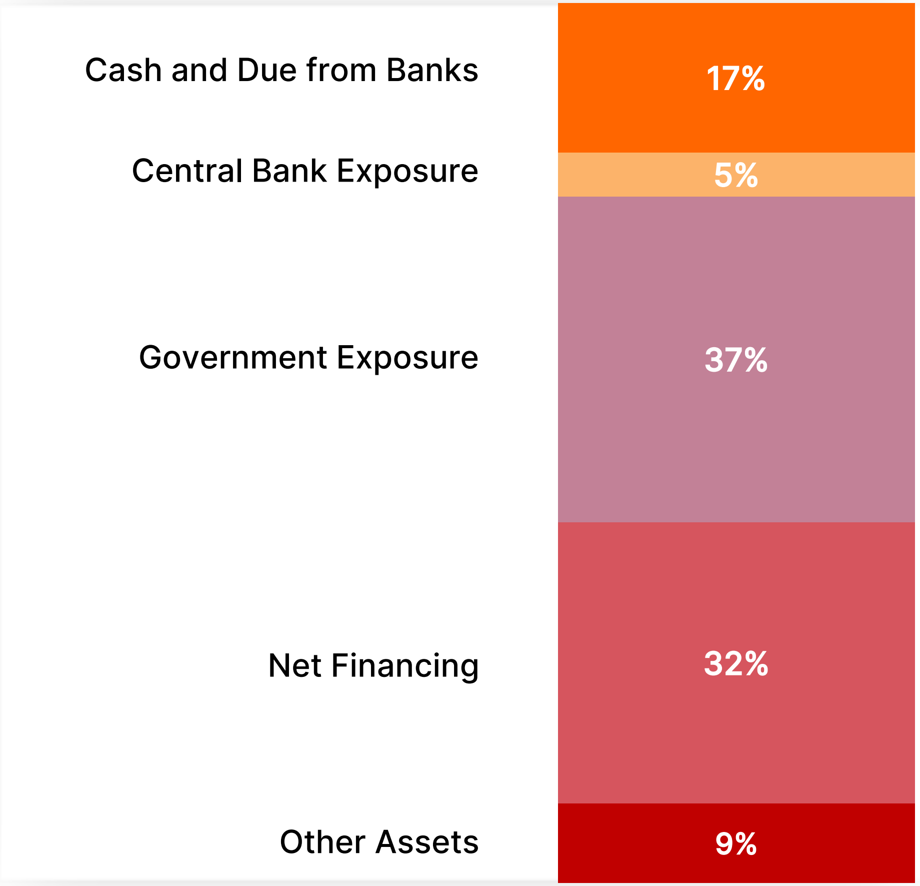
ROE	NET LOANS	DEPOSITS
2Q24 36.9% + 733 bp y/y 6M24 37.1% + 1,760 bp y/y	AR$ 4,611 bn - 13% y/y USD 5.1 bn	AR$ 8,339 bn - 24% y/y USD 9.1 bn

ROA	ASSETS	EQUITY
2Q24 8.4% + 659 bp y/y 6M24 8.7% + 526 bp y/y	AR$ 14,424 bn - 8% y/y USD 15.8 bn	AR$ 3,101 bn + 29% y/y USD 3.4 bn

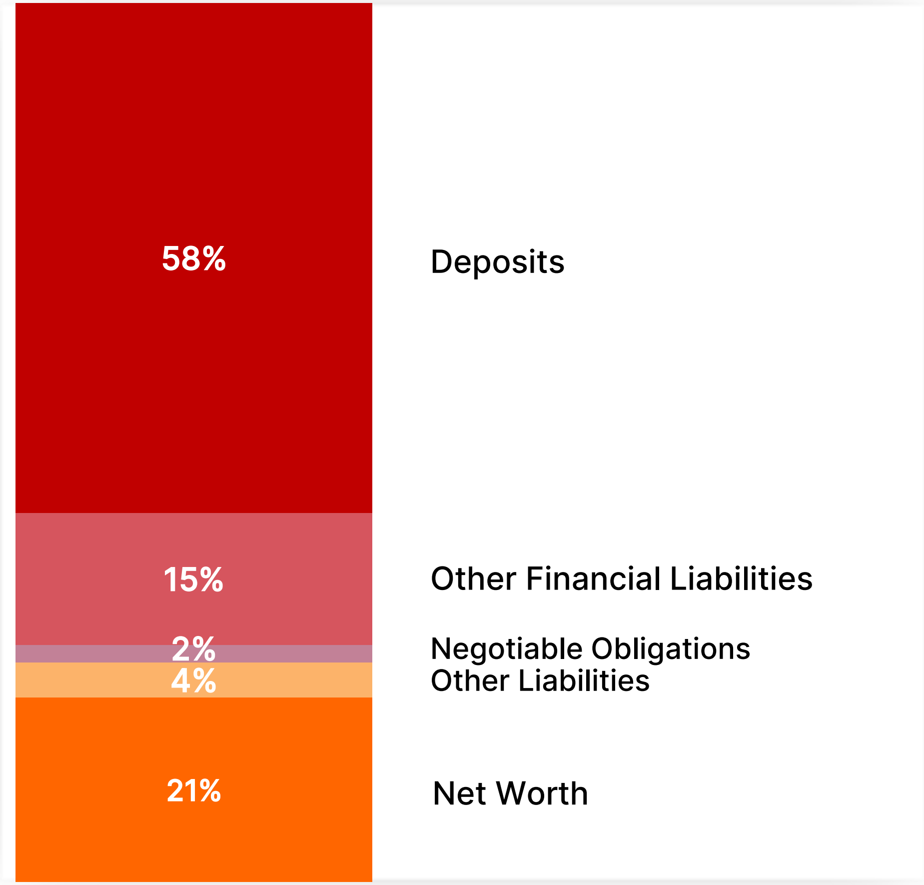
As of June 30, 2024.
Exchange rate = 911.75 AR$ per USD.

Financial Structure

Assets



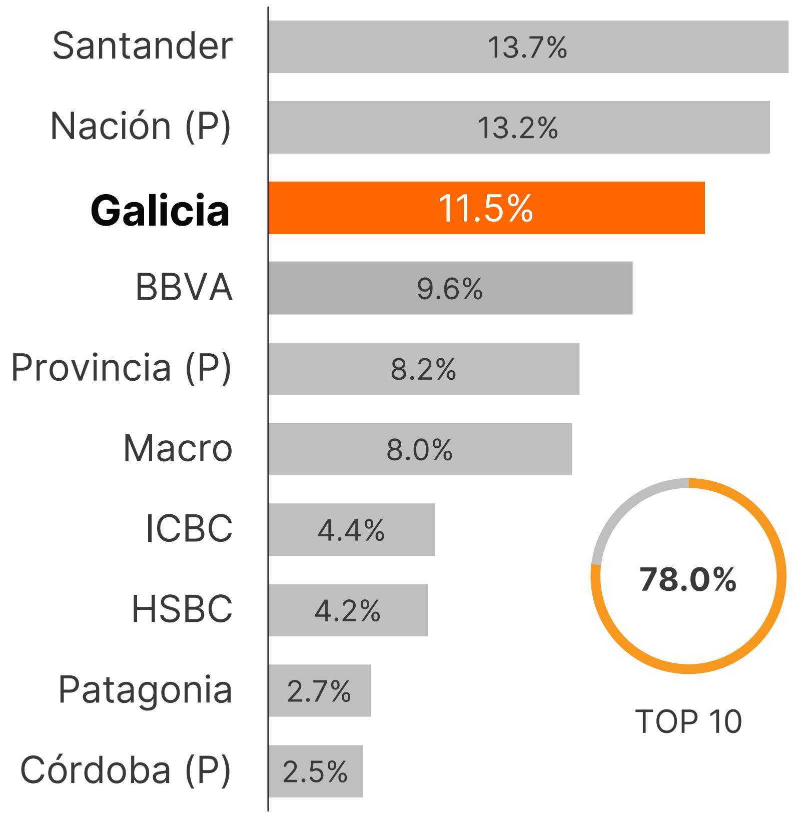
Funding



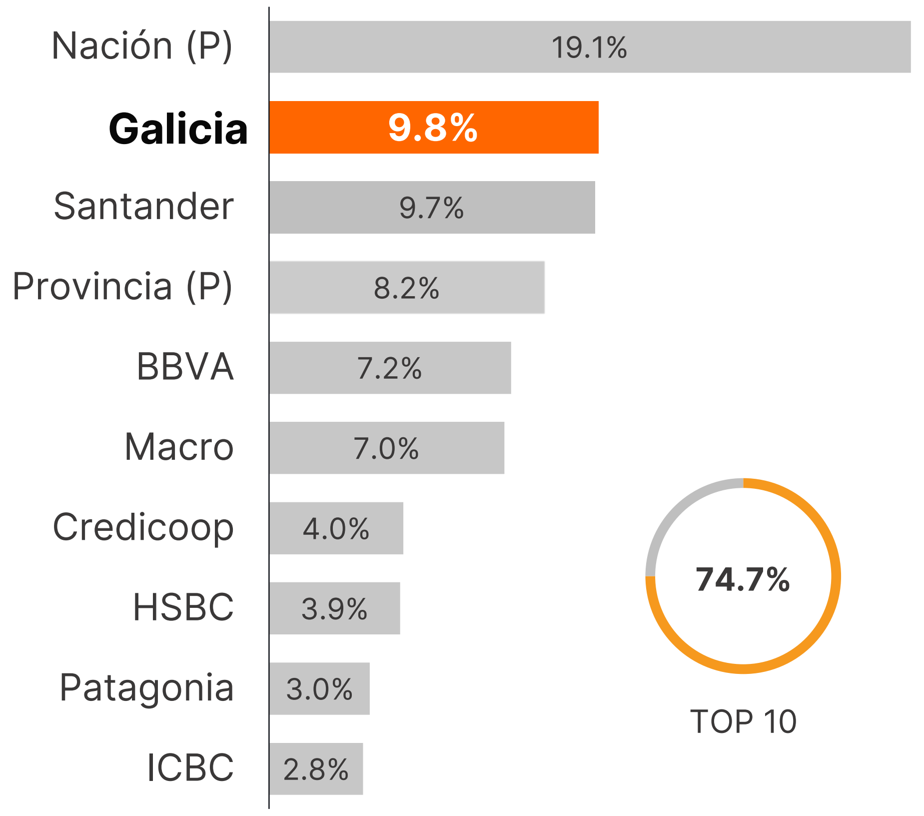
As of June 30, 2024.

TOP 10 Banks

Market Share of Private-Sector Loans (%)



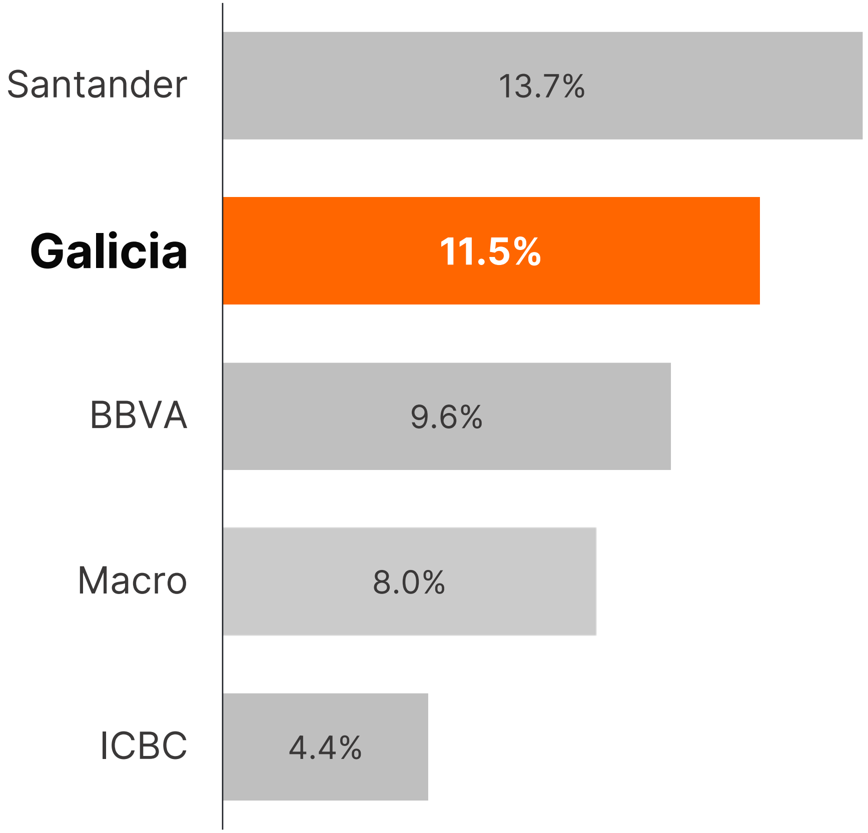
Market Share of Private-Sector Deposits (%)



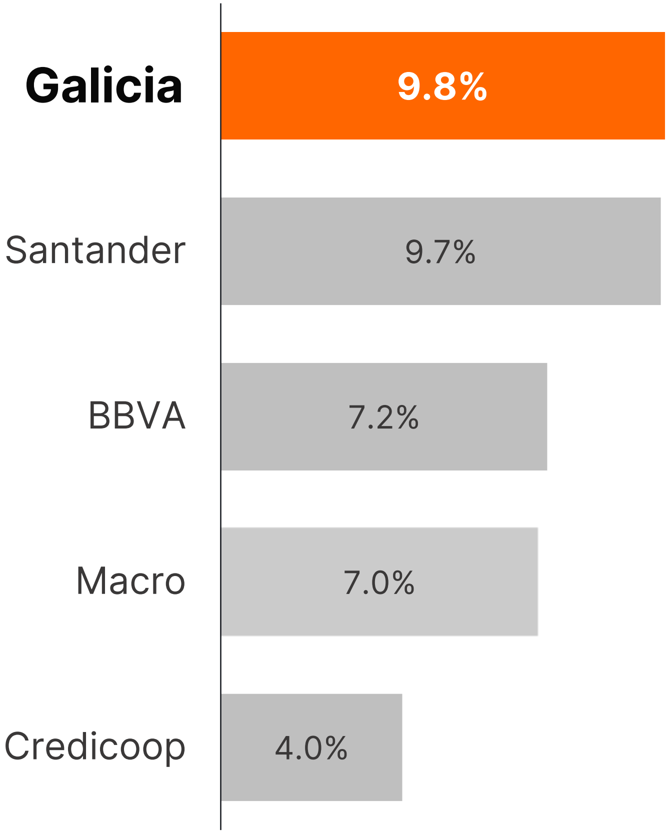
As of May 31, 2024 (latest information available). Source: Argentine Central Bank.
(P) Goverment owned Banks.

Peer Comparison

Market Share of Private-Sector Loans (%)



Market Share of Private-Sector Deposits (%)

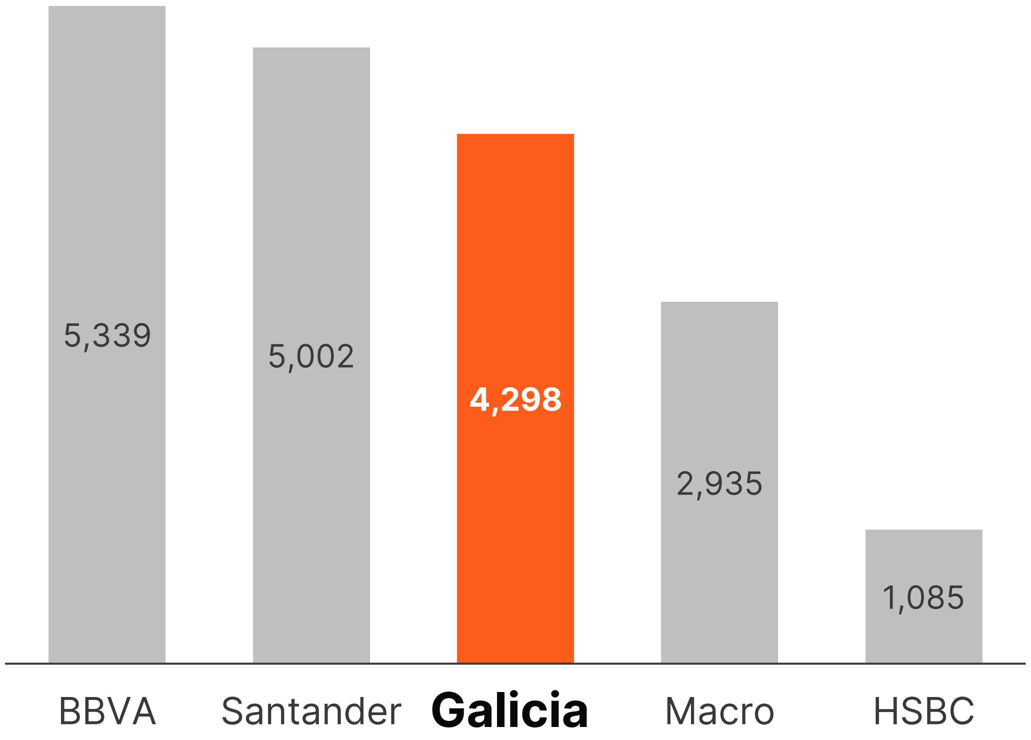


As of May 31, 2024 (latest information available). Source: Argentine Central Bank.

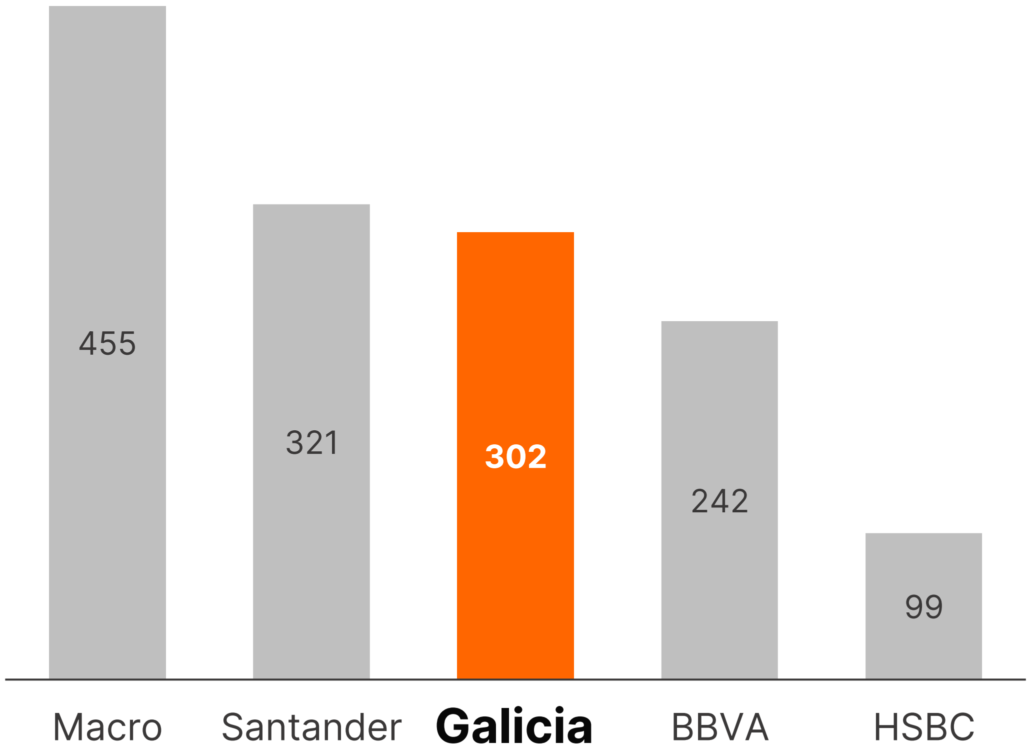
Peer Comparison

Credit Cards

(in thousands)

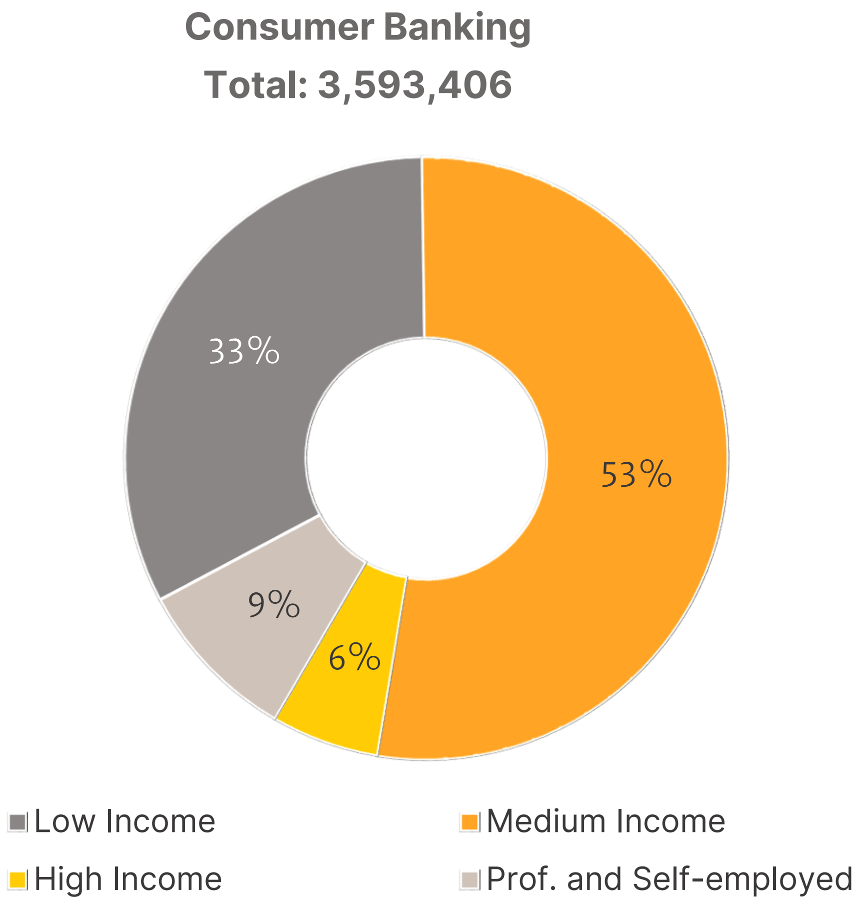


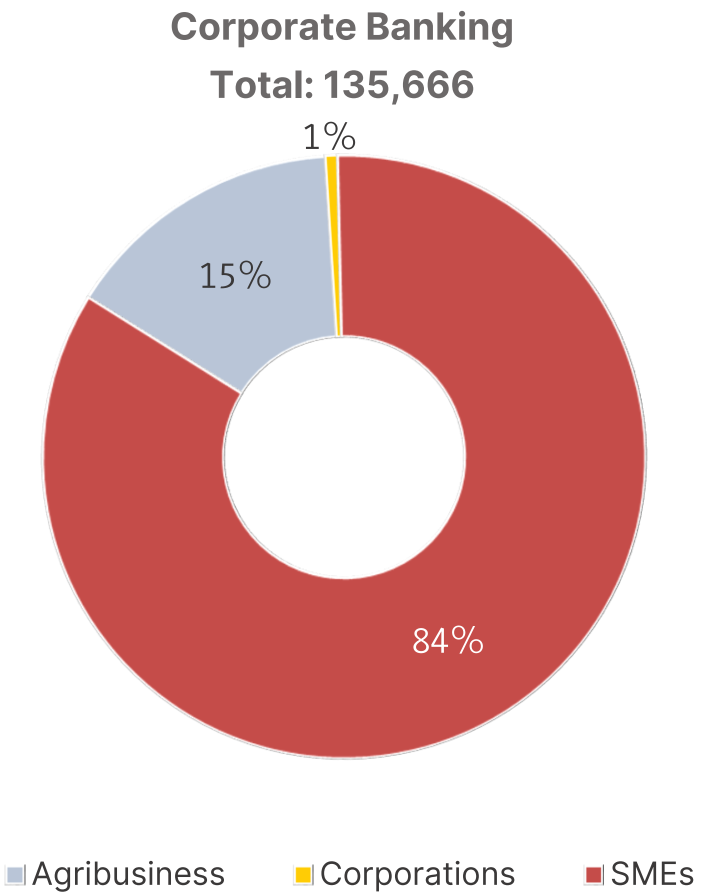
Branches



As of May 31, 2024 (latest information available).
Source: Argentine Central Bank.

Customers

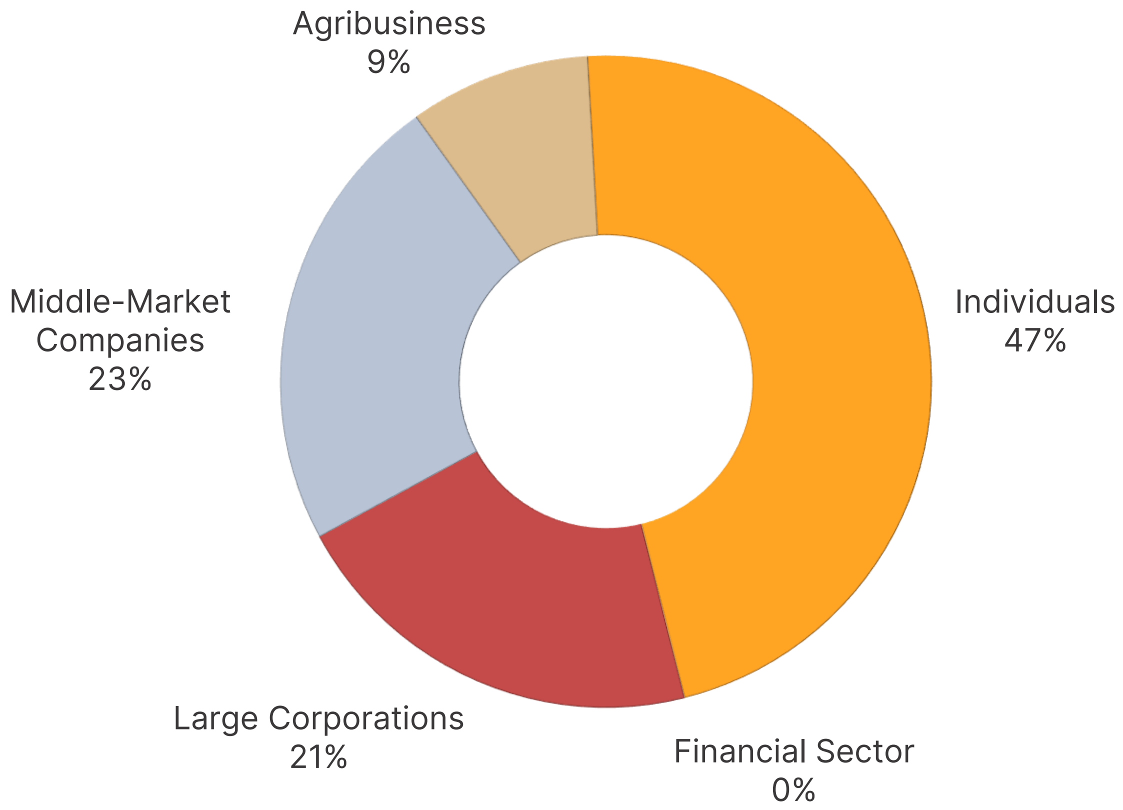




As of June 30, 2024.

Breakdown of Loans to the Private Sector

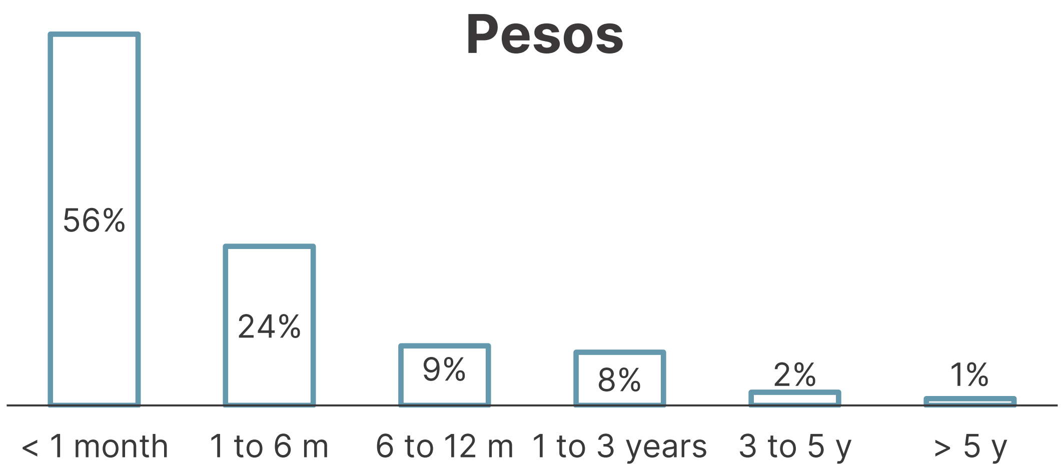
Gross Loans: AR$ 4,685 bn

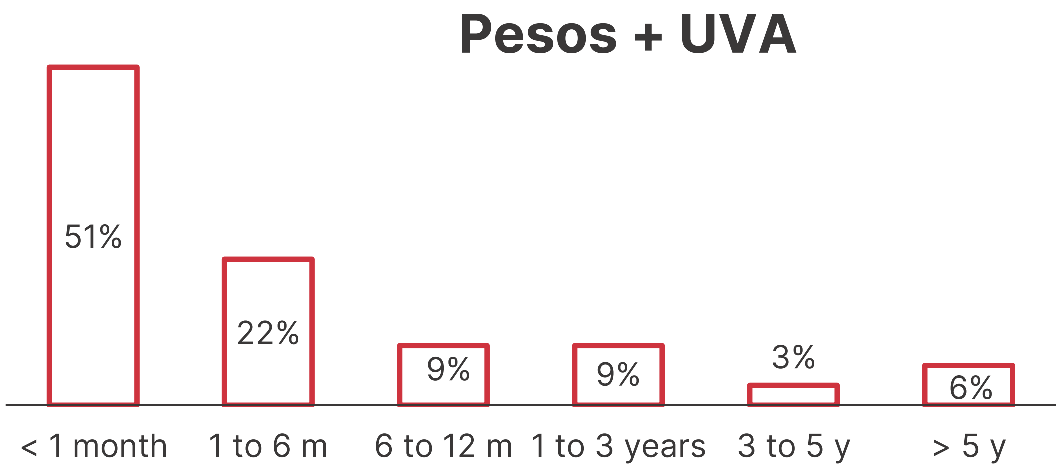


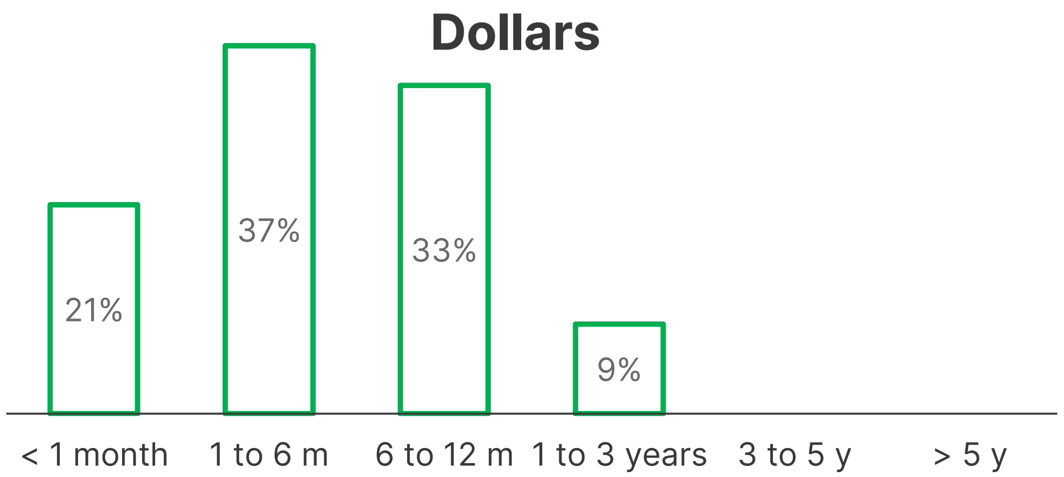
As of June 30, 2024.

Loans in foreign currency: 23.0%

Loan Portfolio by Maturity



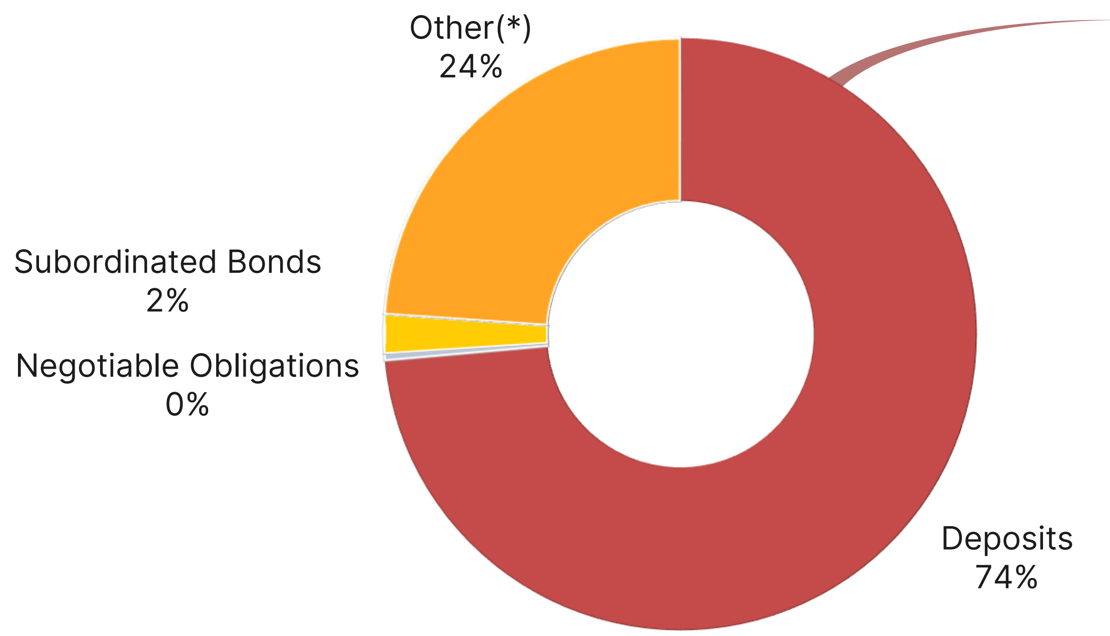




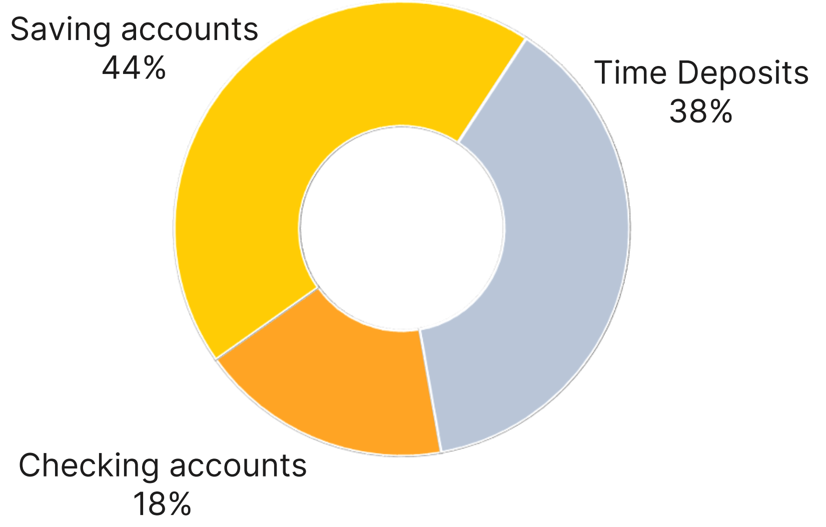
As of June 30, 2024.

Funding and Breakdown of Deposits

TOTAL FUNDING: AR$ 8,250 bn



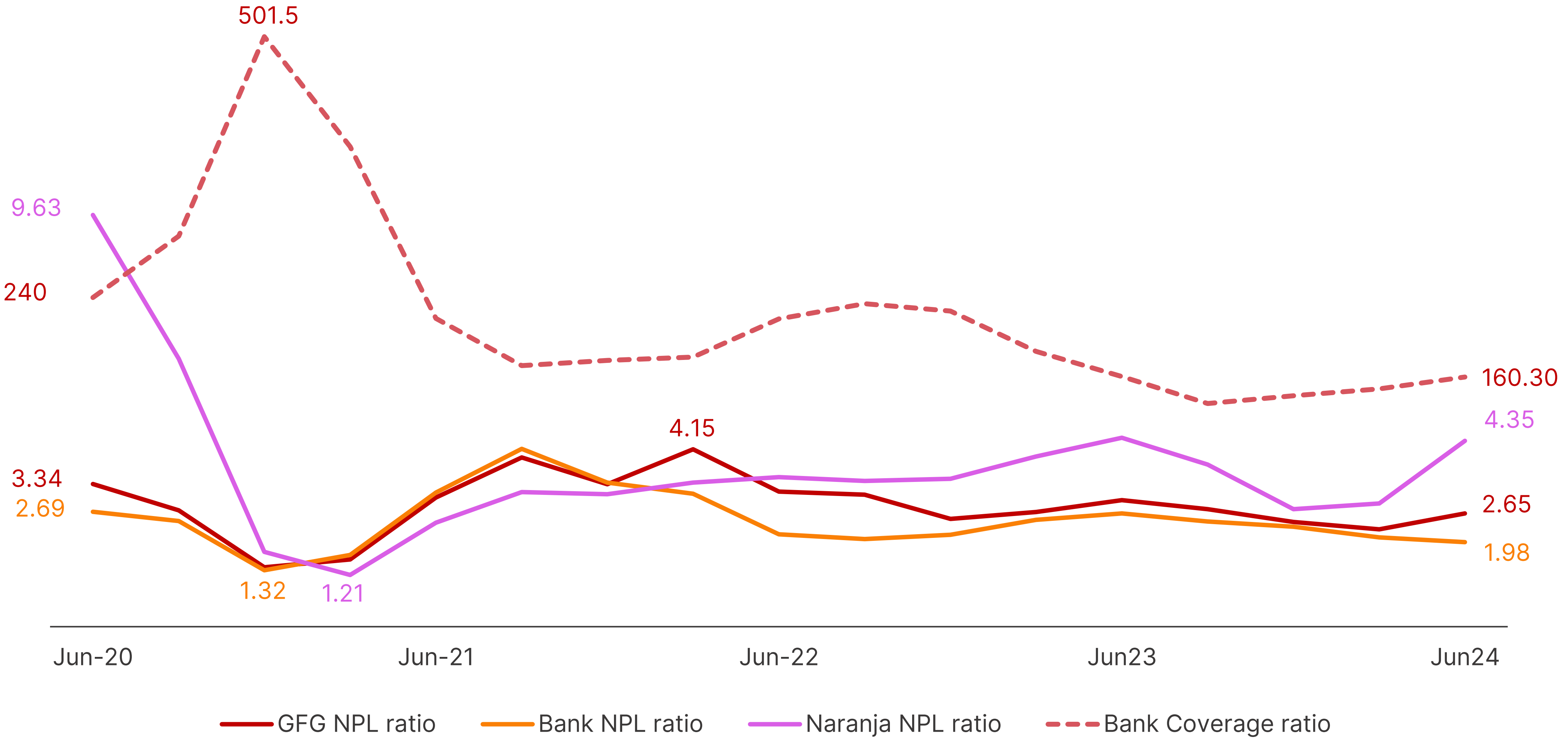
DEPOSITS in AR$ 4,391 bn



USD-denominated deposits: 30.5%

(*) Includes among other: repos, financial institutions, collections on account of third parties, debt with merchants.
As of June 30, 2024.

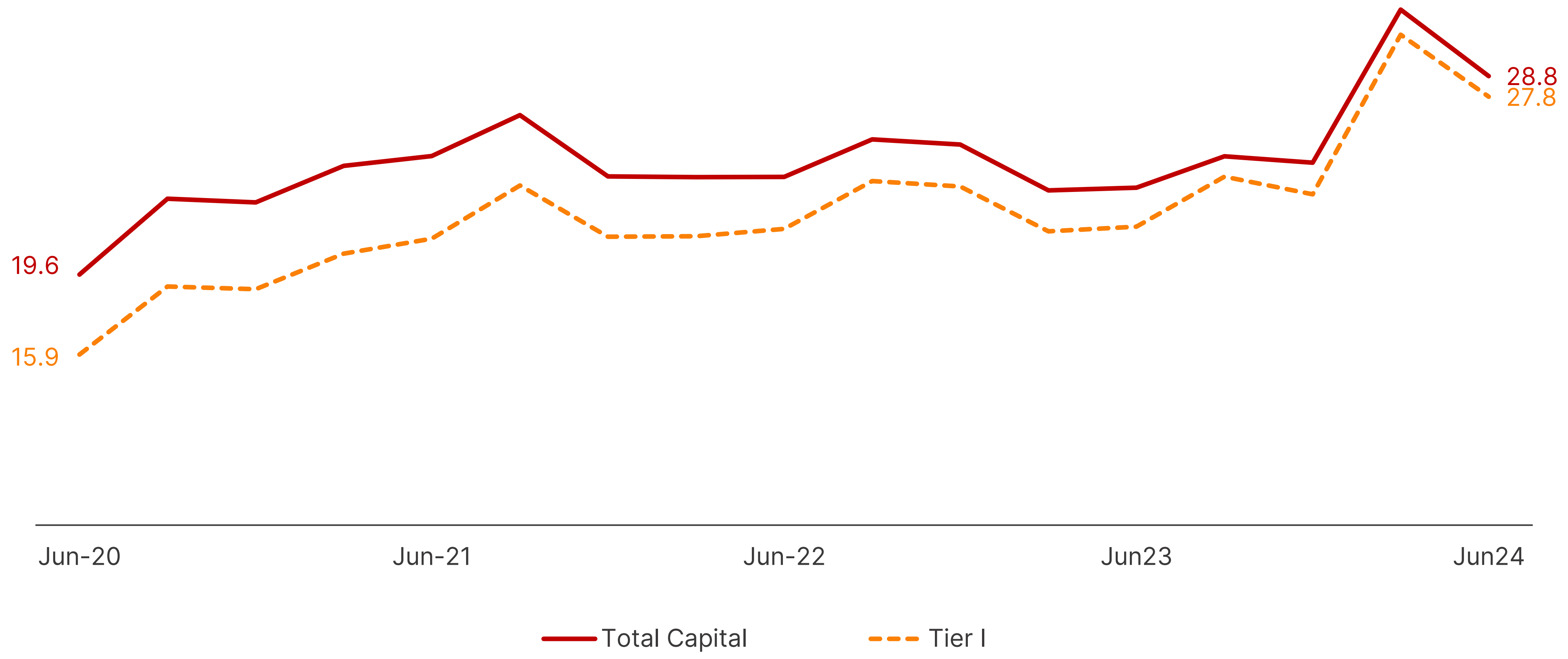
Asset Quality



Beginning in the fiscal year started on January 1, 2020, the expected credit loss model has been applied.

As of June 30, 2024.

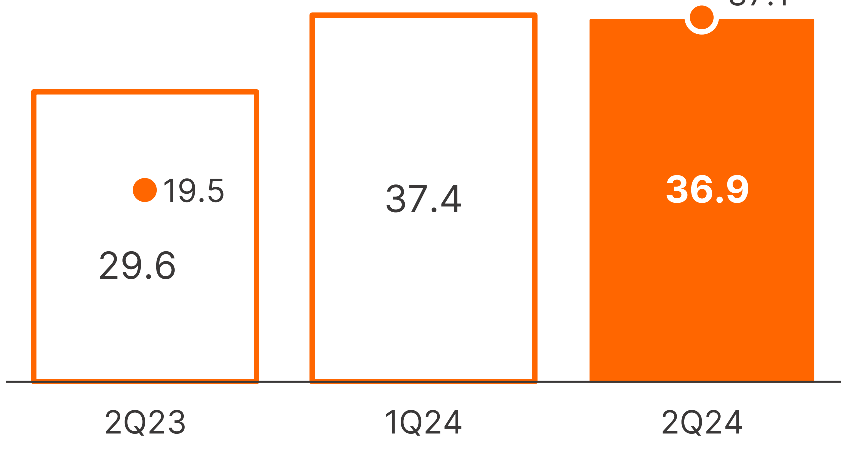
Capital Ratio



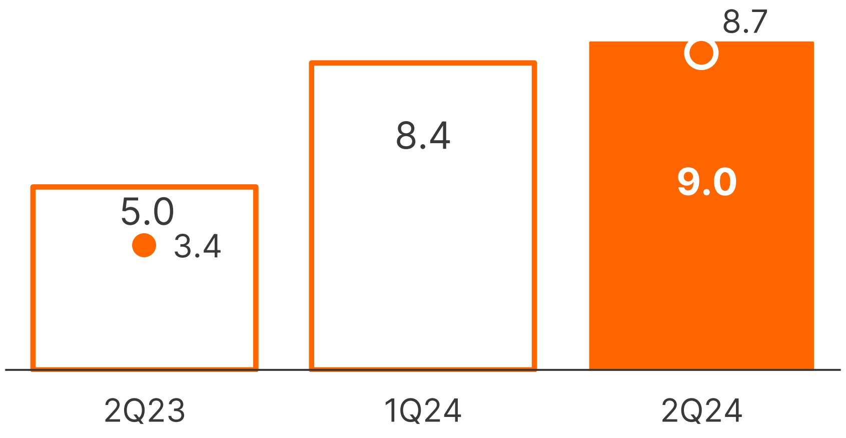
As of June 30, 2024.

Profitability

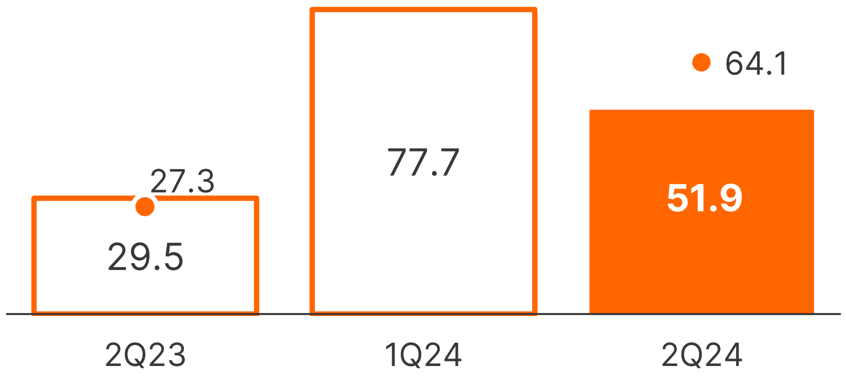
ROE



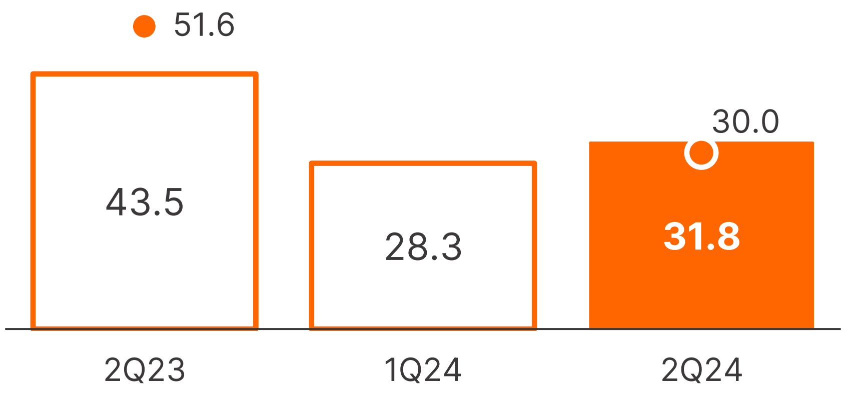
ROA



Financial Margin



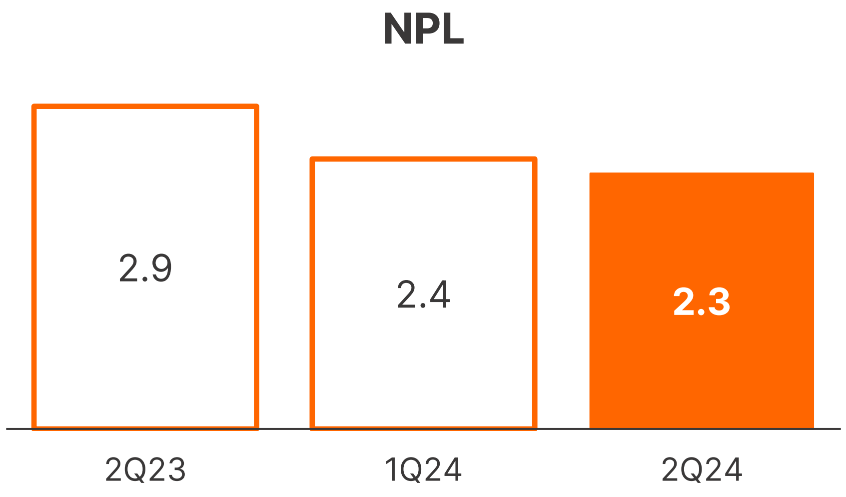
Efficiency

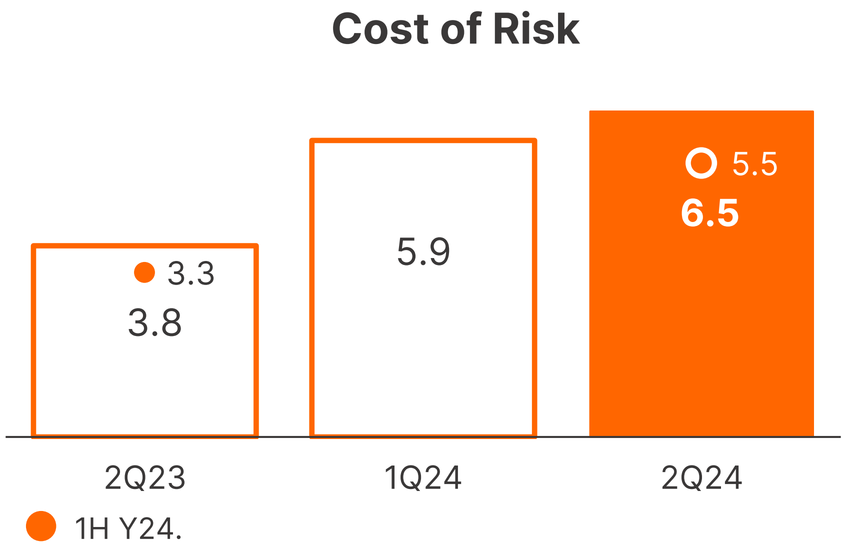


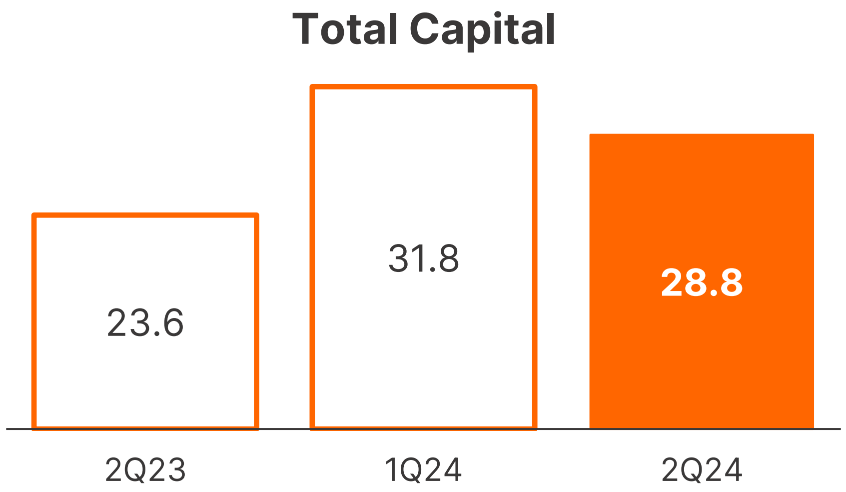
● 1H FY24.

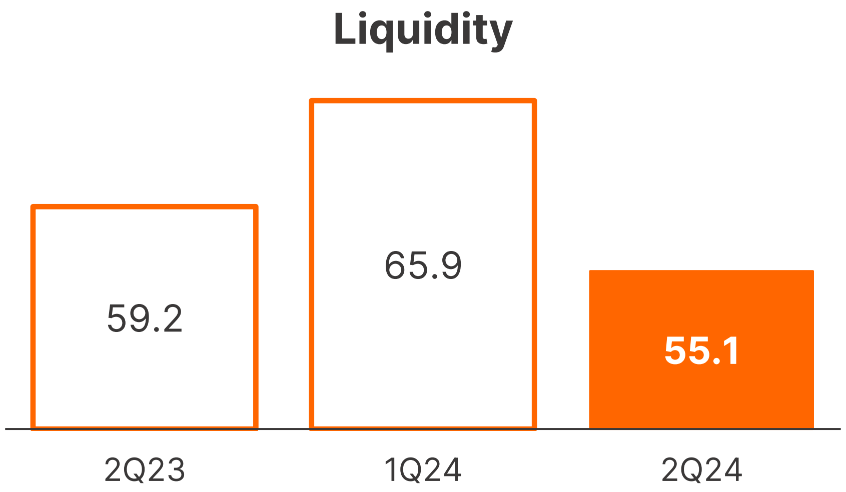
As of June 30, 2024.

Relevant Ratios





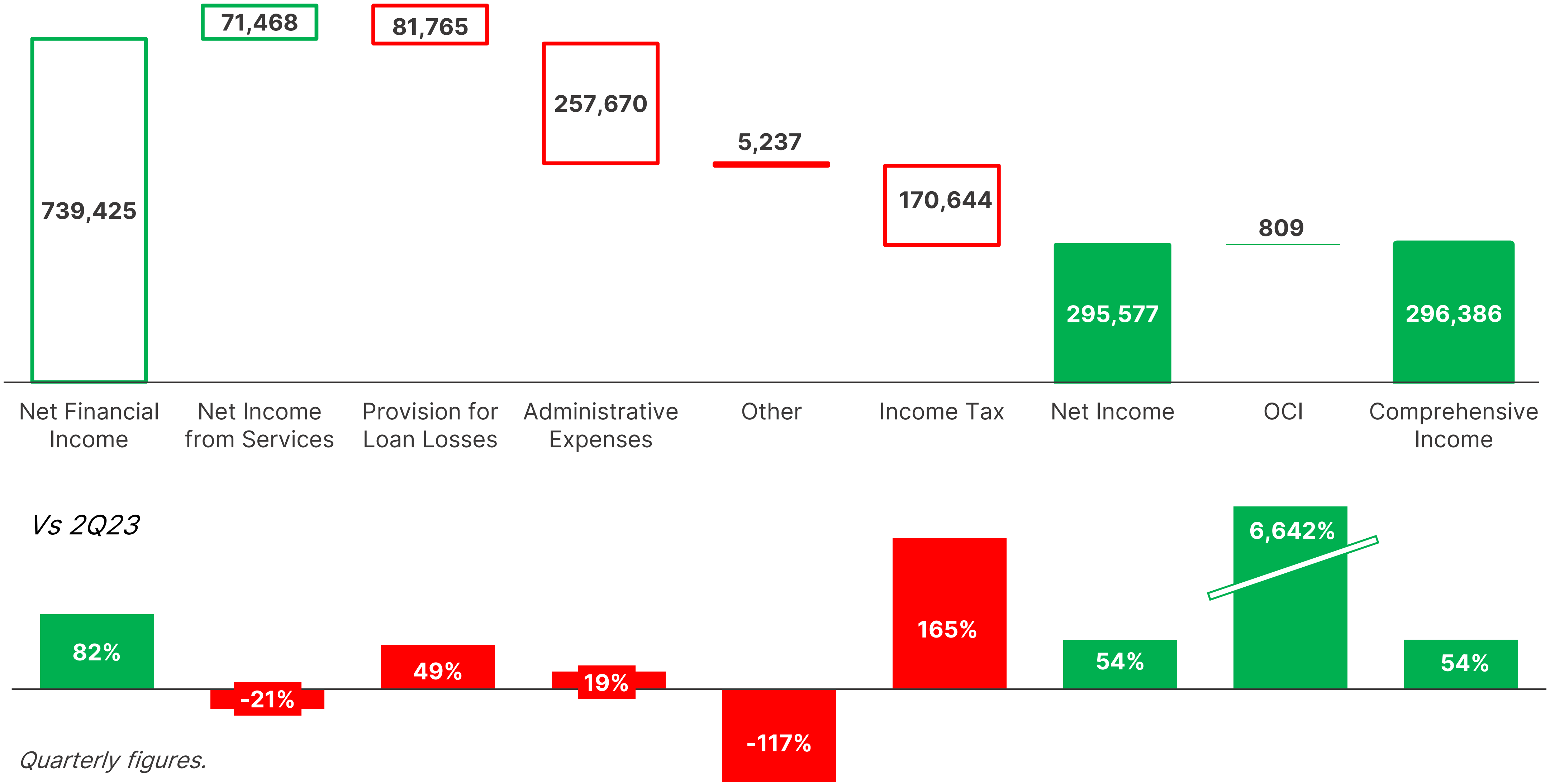




As of June 30, 2024.

Consolidated Income Statement - 2Q24

In million AR$



Quarterly figures.

Agenda

Business Summary

ASSETS AR$ 2,687 bn + 15% y/y USD 2.9 bn	NET LOANS AR$ 1,943 bn + 16% y/y USD 2.1 bn	LOANS Mk Share 5.1%
EQUITY AR$ 567 bn + 20% y/y USD 0.6 bn	DEPOSITS AR$ 517 bn + 137% y/y USD 567 million	DEPOSITS Mk Share 3.3%
Credit Cards 9,1 million	Deposit Accounts 5,6 million	Digital Clients 77%

Exchange rate = 911.75 AR$ per USD.

Profitability and Asset Quality

Net Income
2Q24 AR$ 80.7 bn
+ 5,947% y/y
6M24 AR$ 107.6 bn
+ 2,991% y/y

ROE
2Q24 61.2%
+ 6,063 bp y/y
6M24 41.9%
+ 4,041 bp y/y

ROA
2Q24 13.7%
+ 1,359 bp y/y
6M24 9.4%
+ 912 bp y/y

Efficiency
2Q24 33.6%
- 3,509 bp y/y
6M24 41.9%
+ 4,041 bp y/y

NPL
4.35%
- 7% bp y/y

Coverage
145.0%
+ 2,527 bp y/y

Cost of Risk
14.0%
+ 796 bp y/y
6M24 13.0%
+ 693 bp y/y

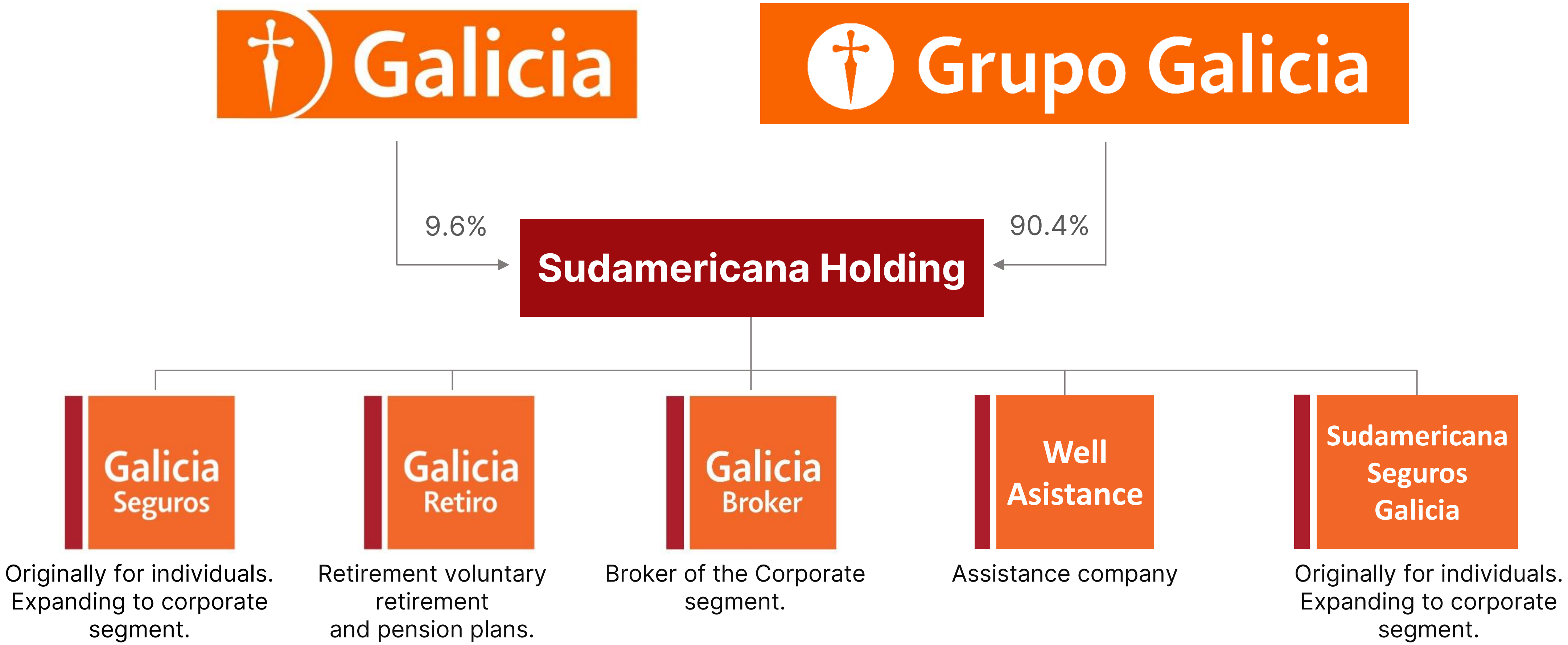
Exchange rate = 911.75 AR$ per USD.

Main Figures

Employees	2,629
Branches	219
Credit Cards	9,1 million
Deposit Accounts	5,6 million
Digital Clients	77%
Digital Clients	77%

Agenda

Corporate Structure



Business Summary

In million AR$	Galicia Seguros	Galicia Retiro	Galicia Broker	WA	SSG
Turnover	64,031 (*)	106 (*)	3,596 (*)	0 (**)	90,436 (**)
AUM	9,296	5,021	2,625	0	87,055
Equity	15,501	1,145	2,691	-8	16,100
Profit	15,881 (*)	1,024 (*)	2,762 (*)	-8 (**)	-2,891 (**)

As of June 30, 2024.
(*) 12 months.
(**) 9 months.

General Data

- Annual Turnover: AR$ 91.4 billion (9M FY2024)
- Policies in force: 3.4 million (voluntary insurance)

Positioning 2023*

	Ranking	Market Share
Homeowners Insurance	1st	13.2%
Theft	4th	10.9%
Personal Accidents	3rd	8.9%
Group Life	7th	4.3%

** As of December 31, 2023.*

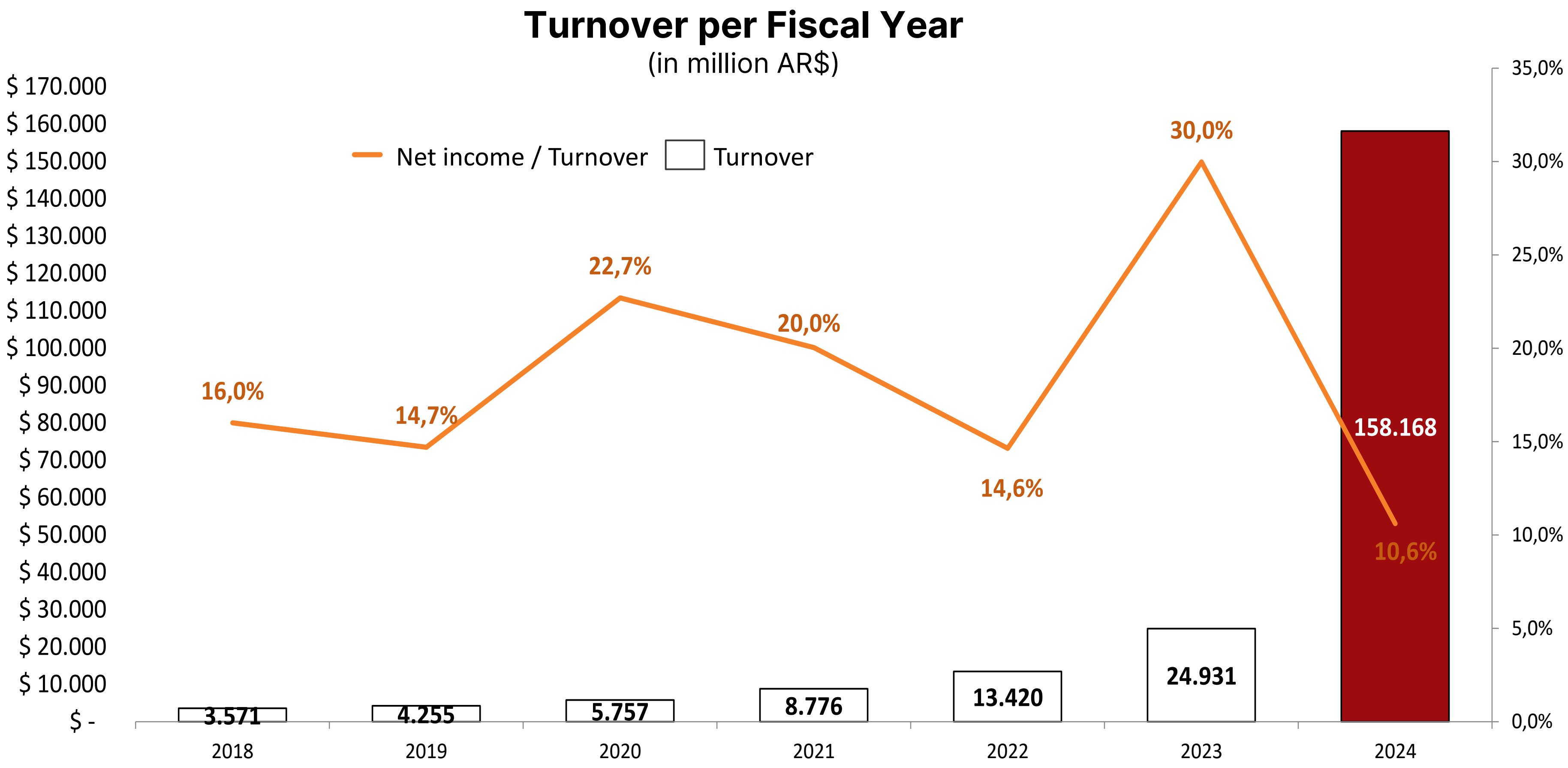
Distribution Channels

Business Partners' Branches	• Over 488 branches of our affiliated companies (Banco Galicia and Naranja X).
Telemarketing	• 60 telemarketers at our own call center. • 310 telemarketers at an external call center.
Specialized Insurance Stands	• Near 51 stands at our business partners' branches.
Brokers	• Big three AON, March & Willis
Specialized Salesforce	• Account officers for corporate businesses. • Specialized Insurance Officers in banking branches.
Internet	• Open market sale through different web pages. • Onlinebanking
Intermediary Channel (middle and small)	• Near 3,780 intermediaries

Main Products

Life Insurance	• Credit related life insurance. • Group and Individual Life Insurance. • Burial
Personal Accidents	• PA Multirisk: air, public transport, pedestrian • PA Financial: credit card activator • PA Self-Employed and Account Holders
Homeowners Insurance	• Damages to Building and Contents, Theft and Civil Liability • Additional Charges for Glasses, Electronic Equipment, Household Civil Liability, Pets, etc. • Emergency Services: electrician, plumber, locksmith
Theft	• Theft in ATMs • Handbag Insurance, Theft of Cell Phones and other technological portable devices. • Theft of bicycle
Miscellaneous Risks	• Purchase Protection • Unemployment
Corporate Insurance	• Comprehensive Business • Engineering Risks • Marine Carga & Marine Hull
Motors	• Personal Motors • Corporate Motors
Crops	• Crops

Turnover and Profits Evolution



Combined Ratio GS (%)	87%	88%	83%	83%	85%	86%	103%

Agenda

Business Summary

- Established in 1958.
- FIMA mutual funds.
- Institutional investors, companies and individuals.

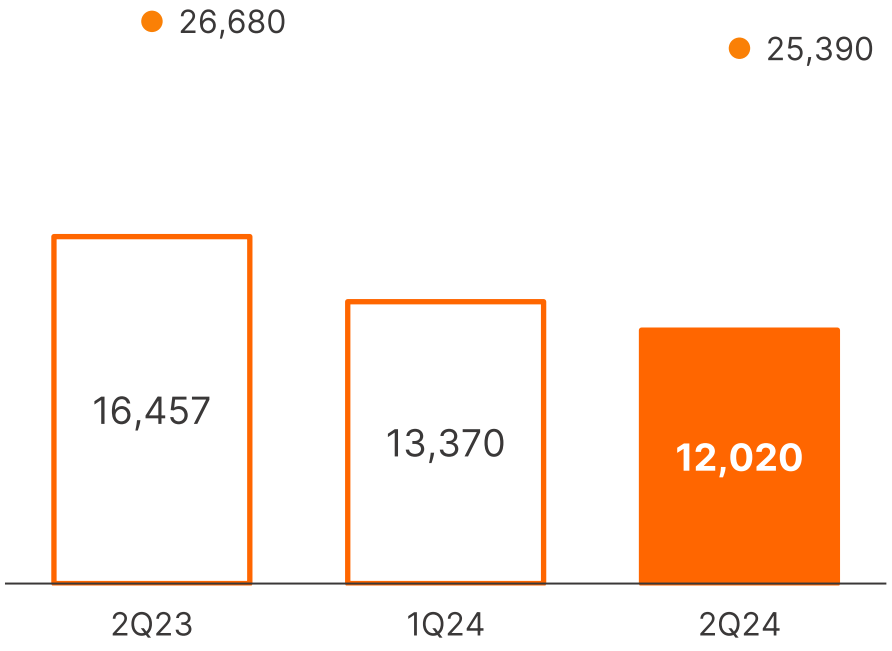
28 Employees

619,804 Clients

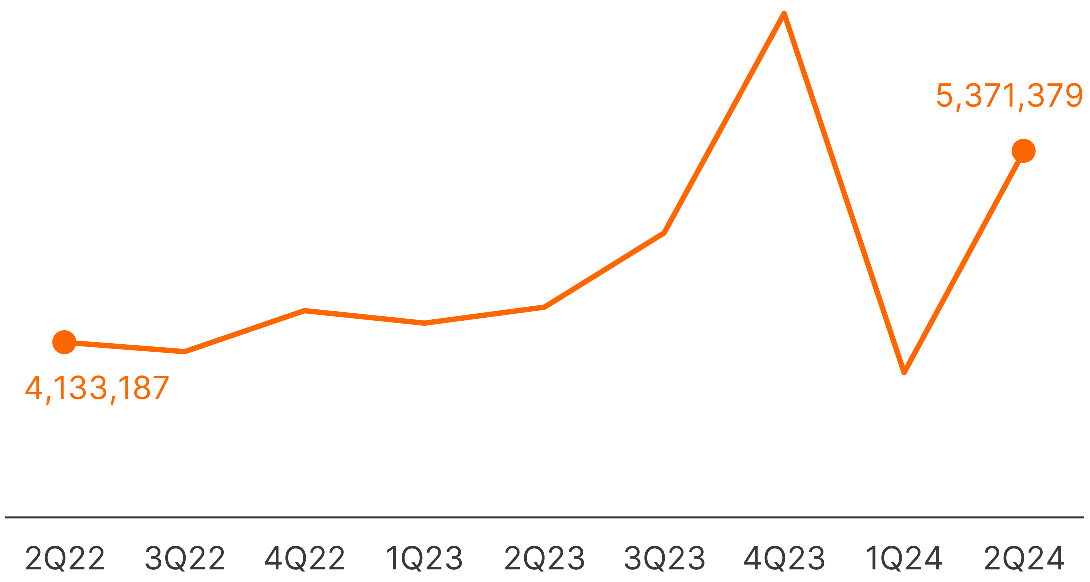
12.8% Market Share

16 Funds

Net Income (in million AR$)

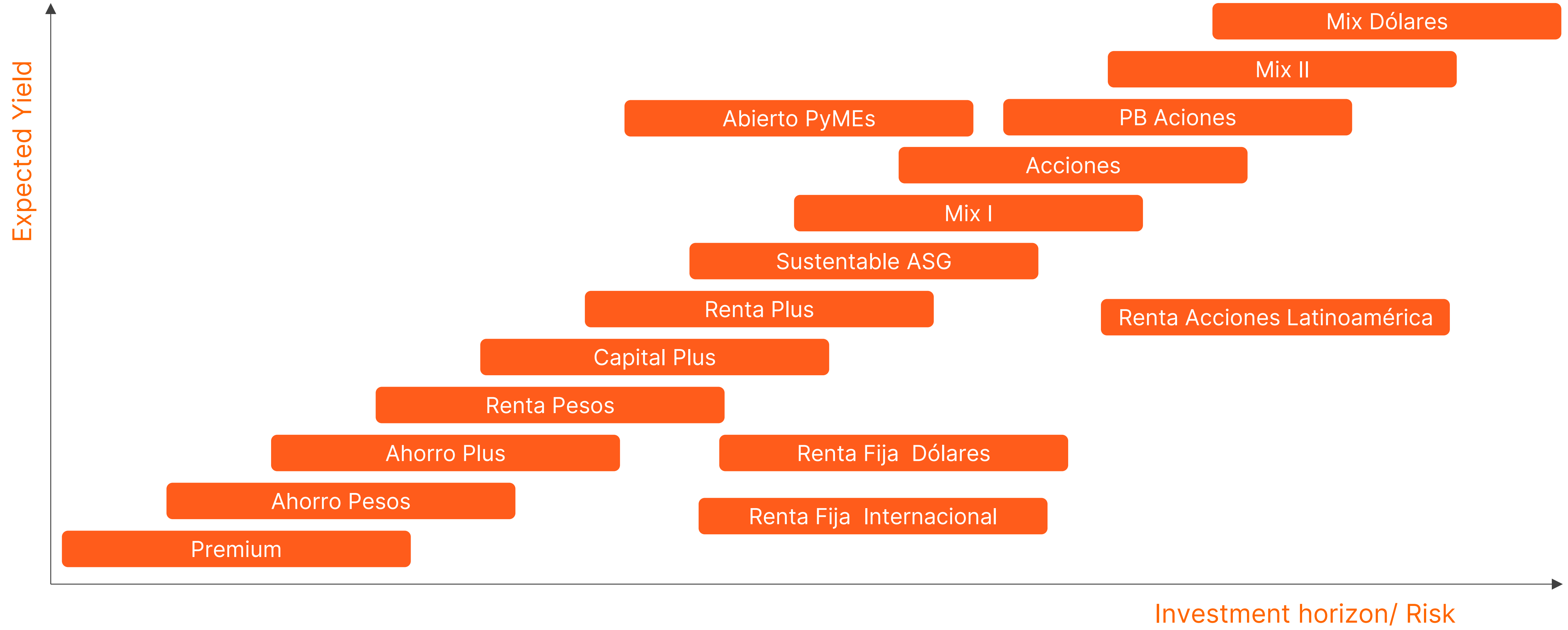


Assets under management *(in million AR$)*



As of June 30, 2024.

Our Family of Funds



Investor Profile

Conservative Secure	Moderate Balanced	Rsky Dynamic

Agenda

Business Summary

Founded in 2020, Galicia Securities provides an alternative access to the capital market and offers brokerage services to individuals, companies and institutions. Due to the significant synergies achieved in a short time, Galicia Securities became a key player to leverage the GFG's other businesses.

Products & Services

Fixed Income

Stocks

Secured Loans

Mutual Funds (FIMA)

New Issues

Custody

Structured Solutions

Assets Under Custody

AR$ 2,937.8 bn
2Q24

+ 210% vs. 2Q23

FIMA

AR$ 287.1 bn
2Q24

+ 69% vs. 2Q23

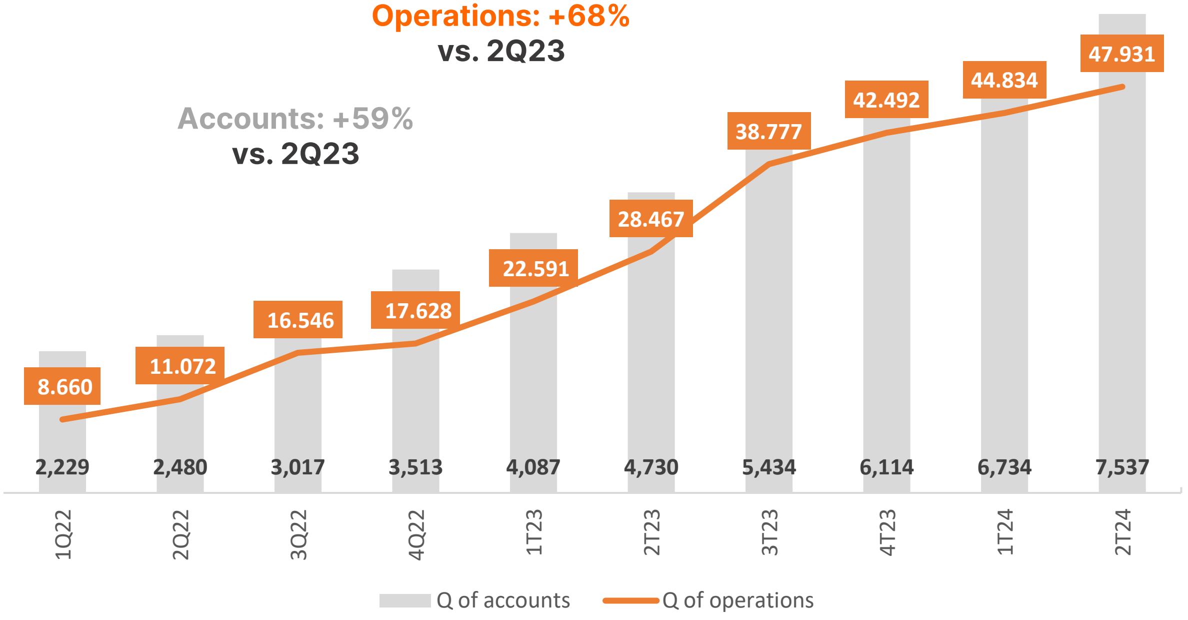
As of June 30, 2024.

Business Summary

Accounts and Transactions

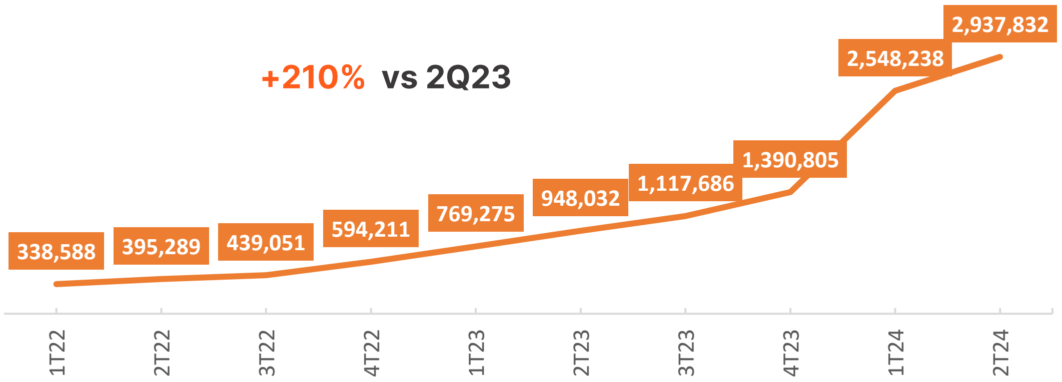
Operations: +68%
vs. 2Q23

Accounts: +59%
vs. 2Q23



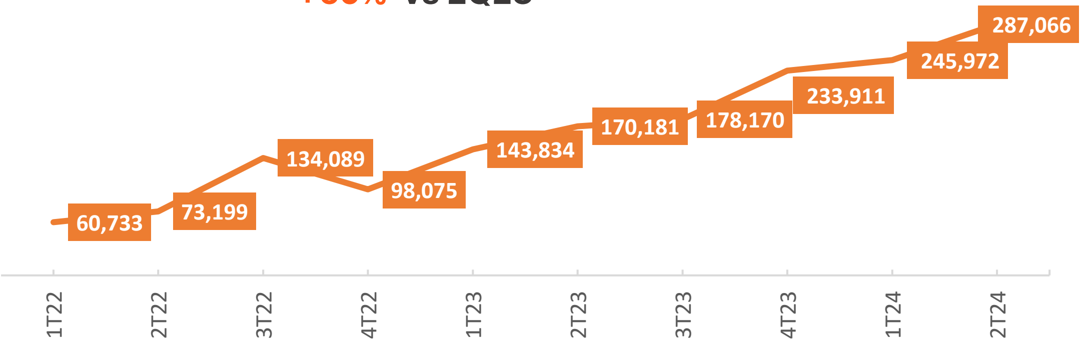
Assets Under Custody

+210% vs 2Q23



FIMA

+69% vs 2Q23



In millions of Pesos
As of June 30, 2024.

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