November 2025

Grupo Galicia

Investor Presentation

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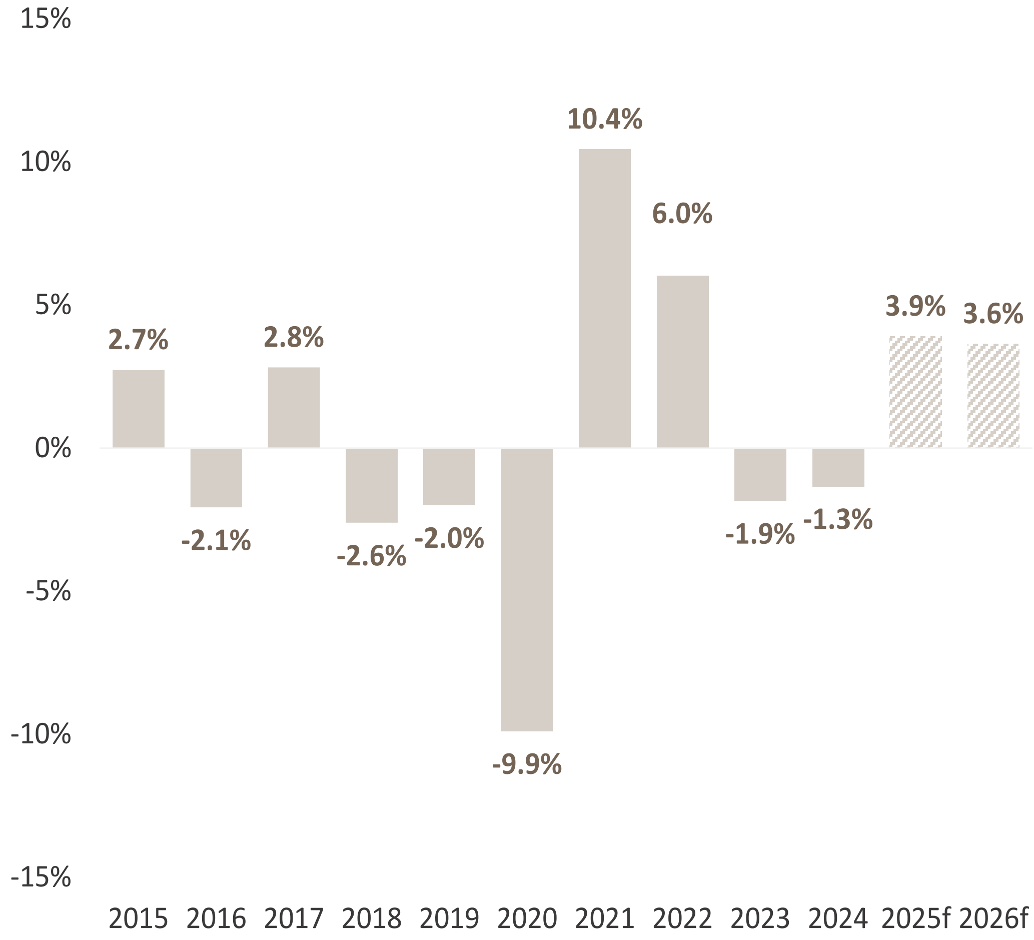
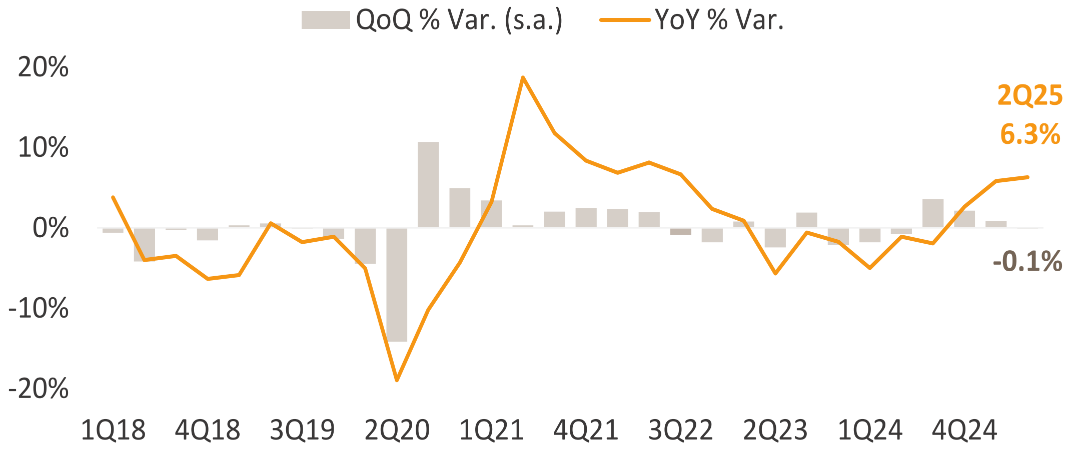
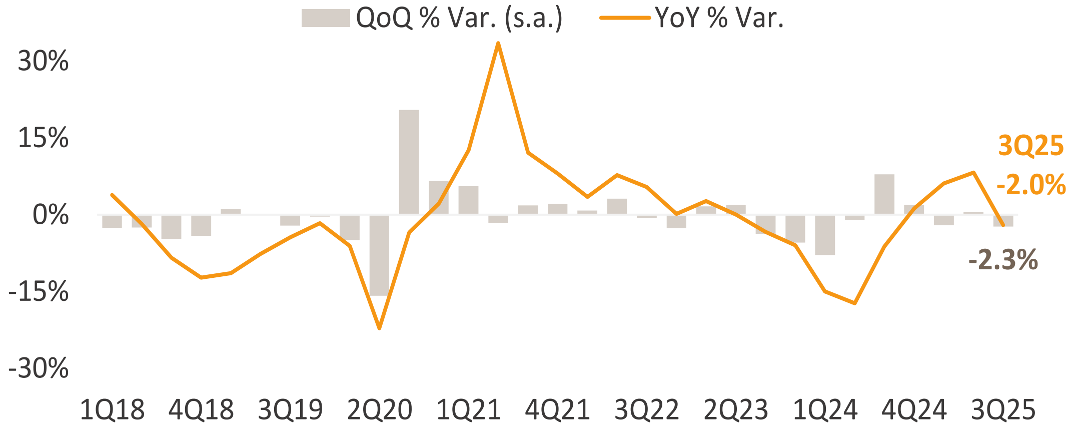
Economic Activity



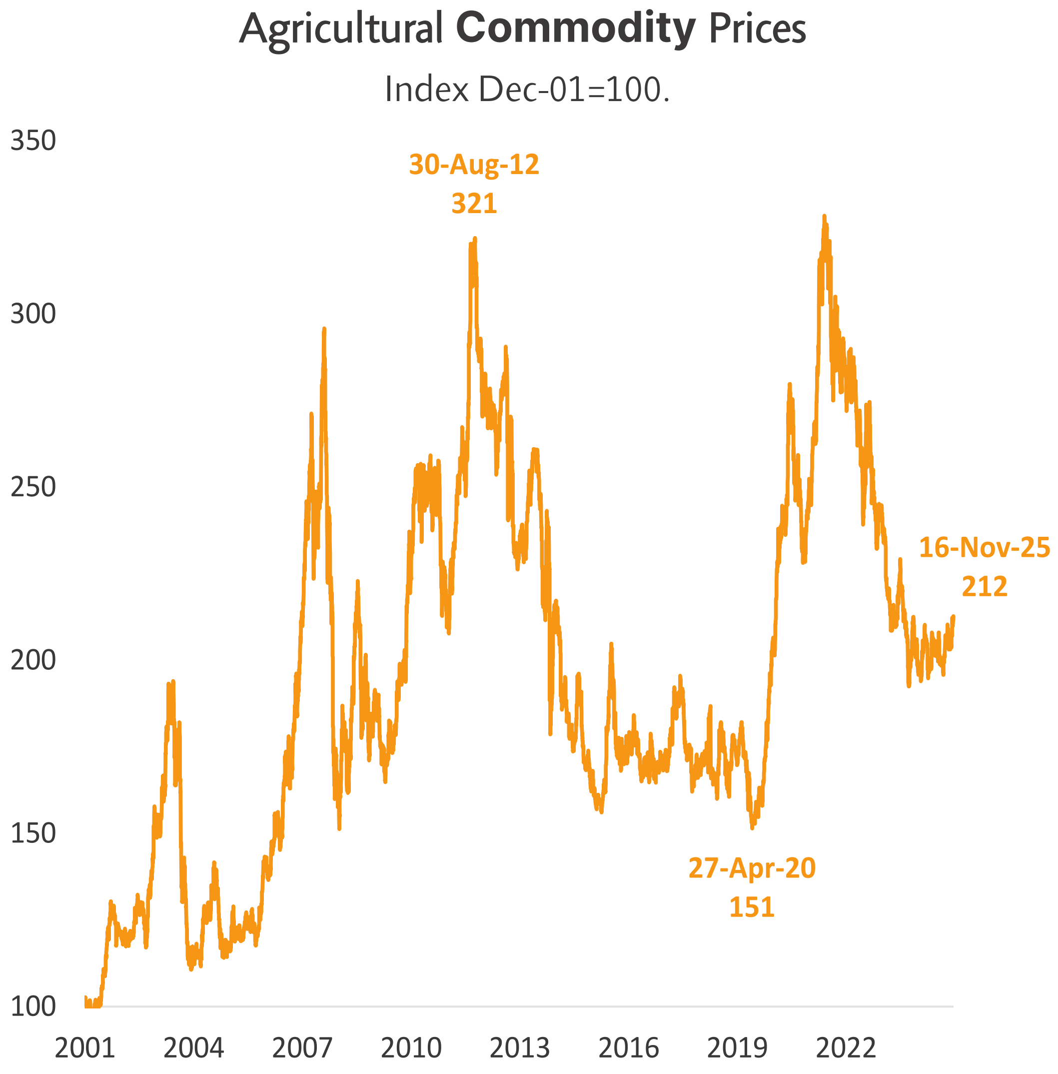
Source: Banco Galicia based on INDEC, BCRA and own estimations

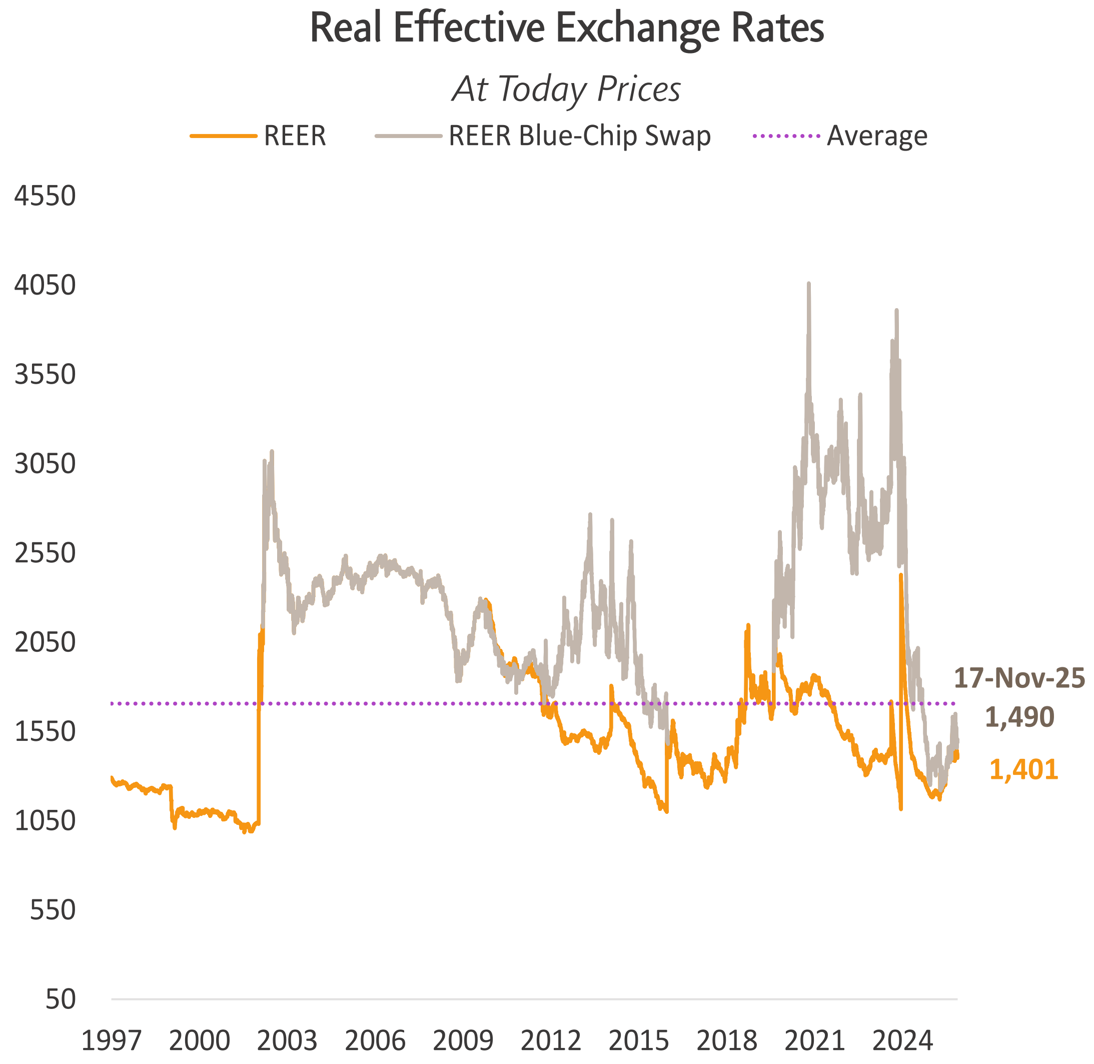




Source: Banco Galicia based on INDEC

International Environment

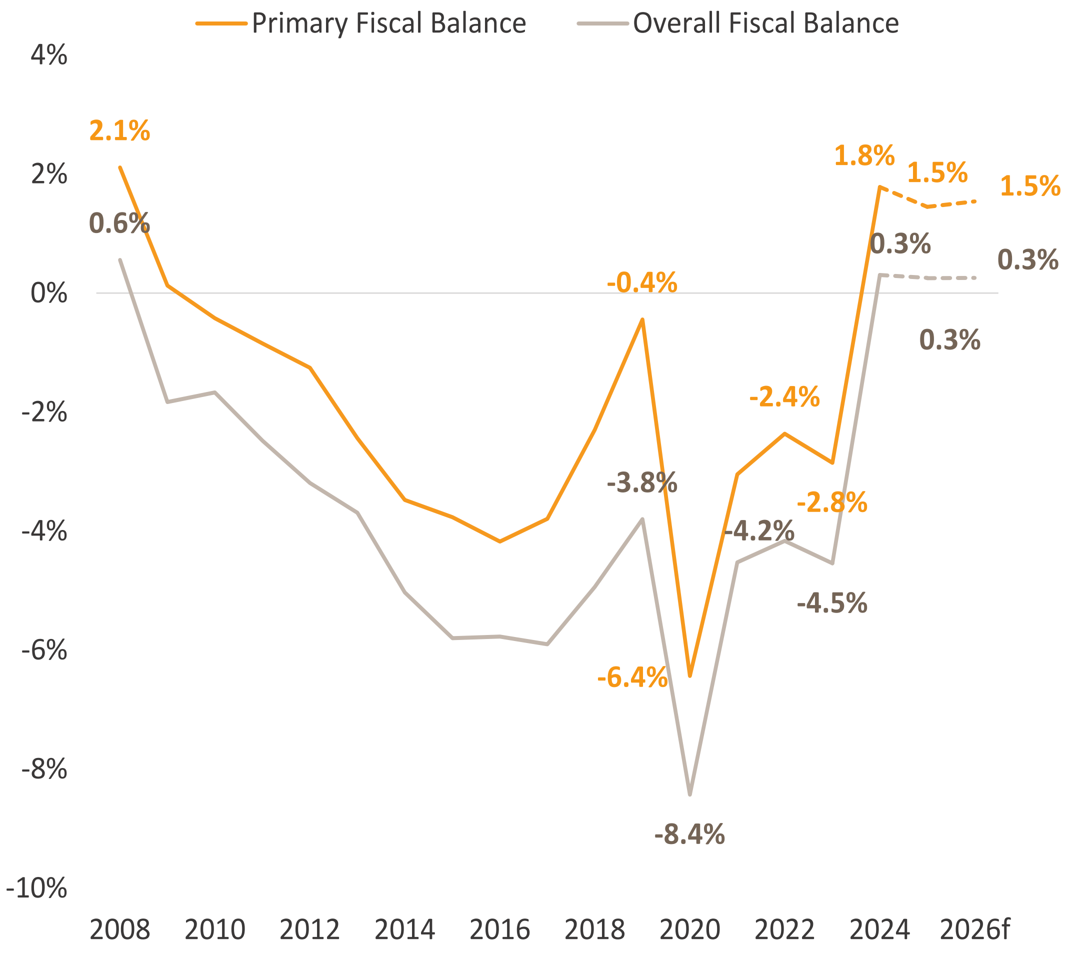




Source: Banco Galicia based on BCRA

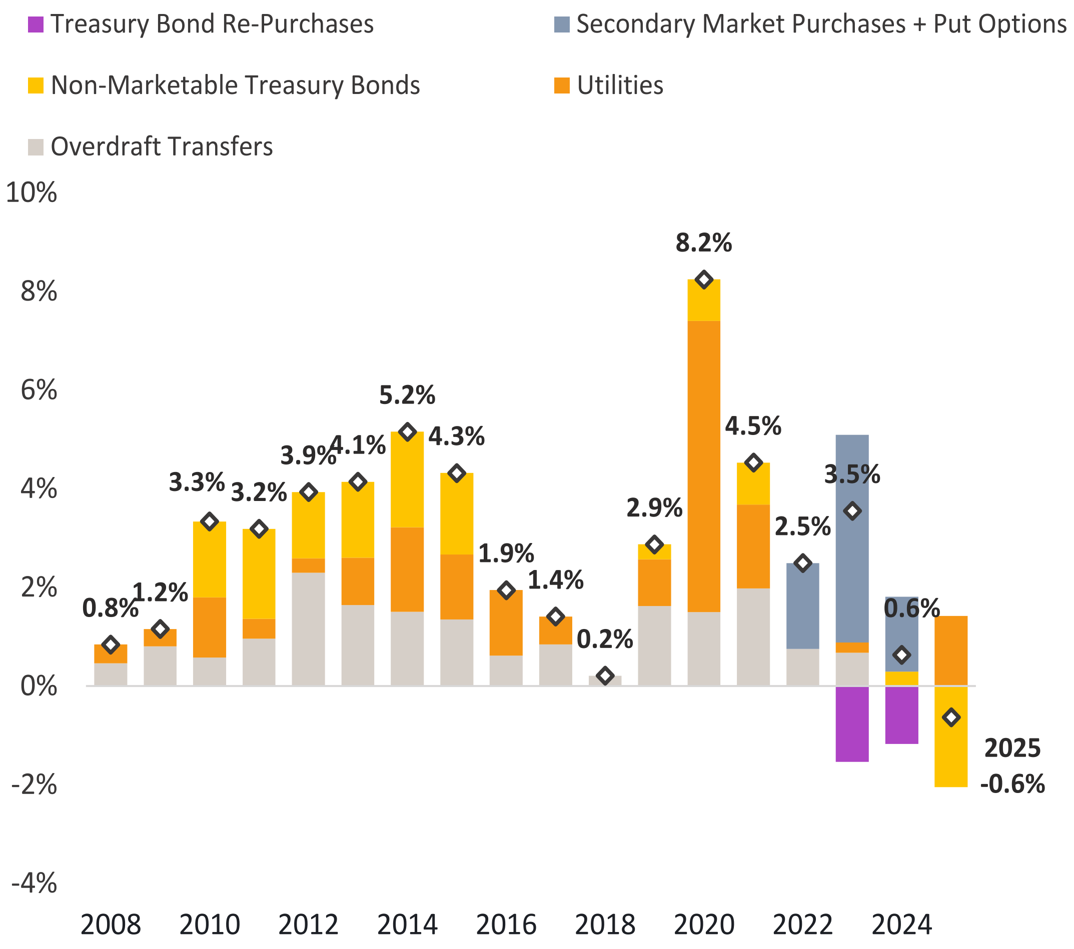
Fiscal Performance

Non-Financial Public Sector's Fiscal Balance
As % of GDP



Source: Banco Galicia based on Ministry of Economy and own estimates

Argentine Central Bank Financing
In USD billion | As % of GDP

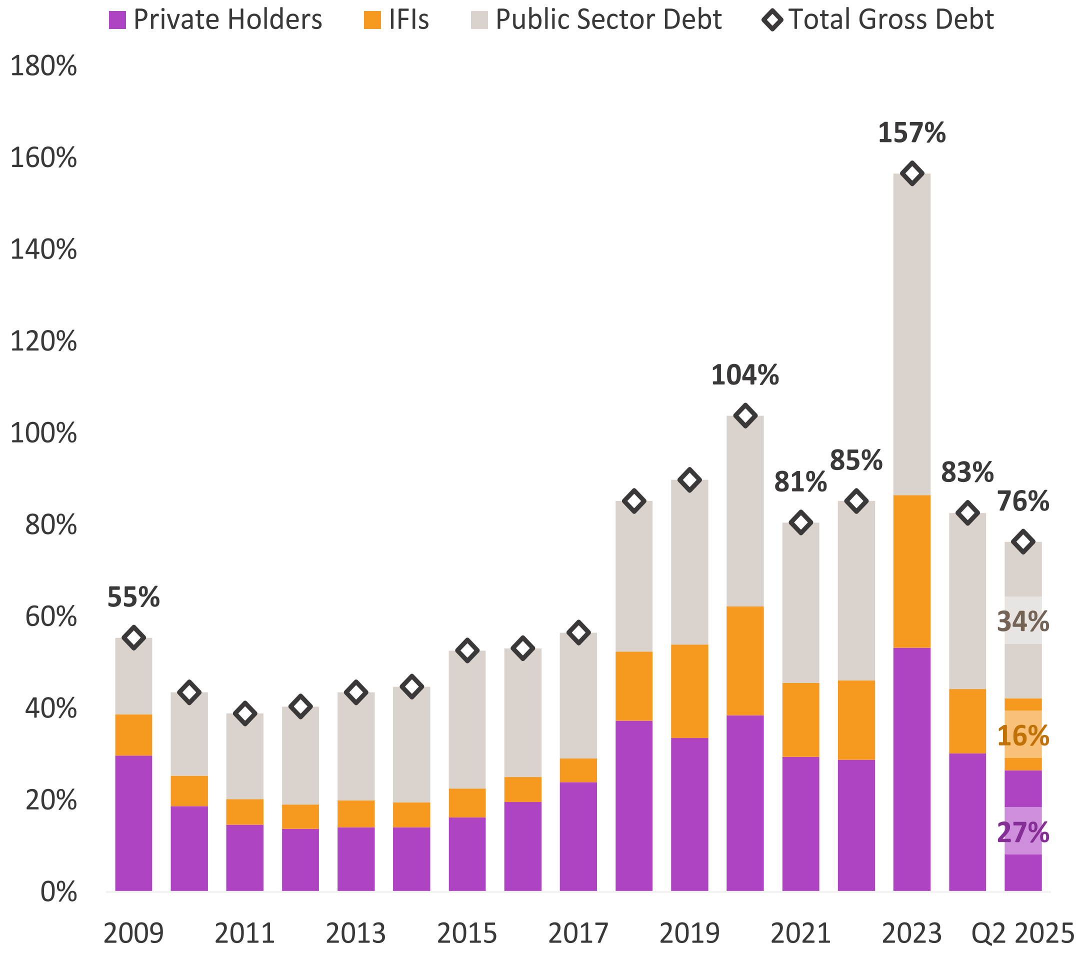


Source: Banco Galicia based on BCRA and own estimates

Sovereign Debt

Argentina: Public Sector Gross Debt*

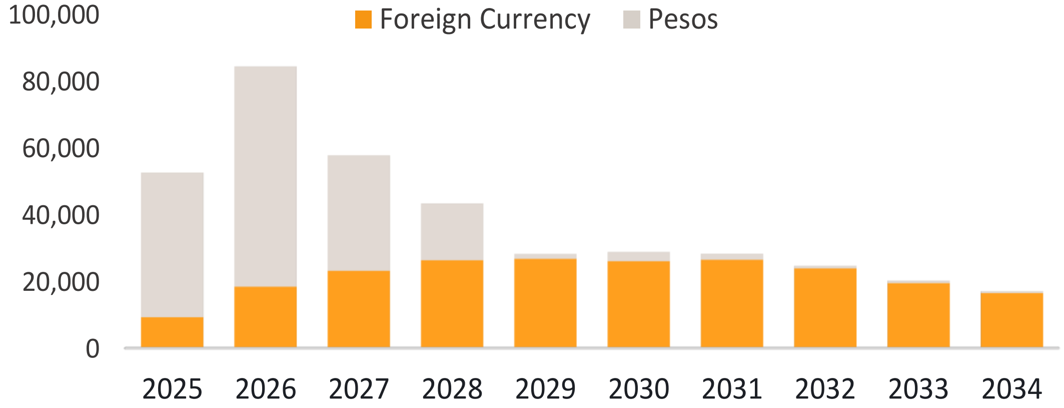
As % of GDP



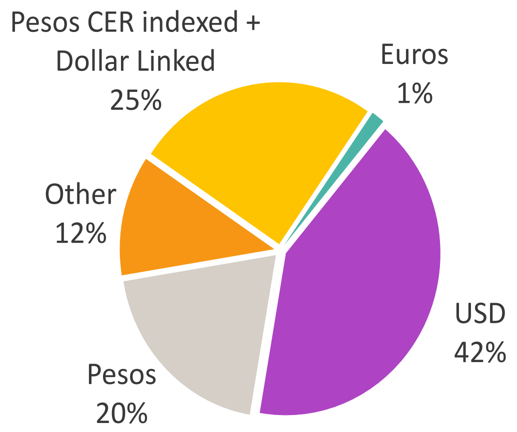
Source: Banco Galicia based Ministry of Finance and own estimates

Projected Annual Debt Payments*

In USD Billion

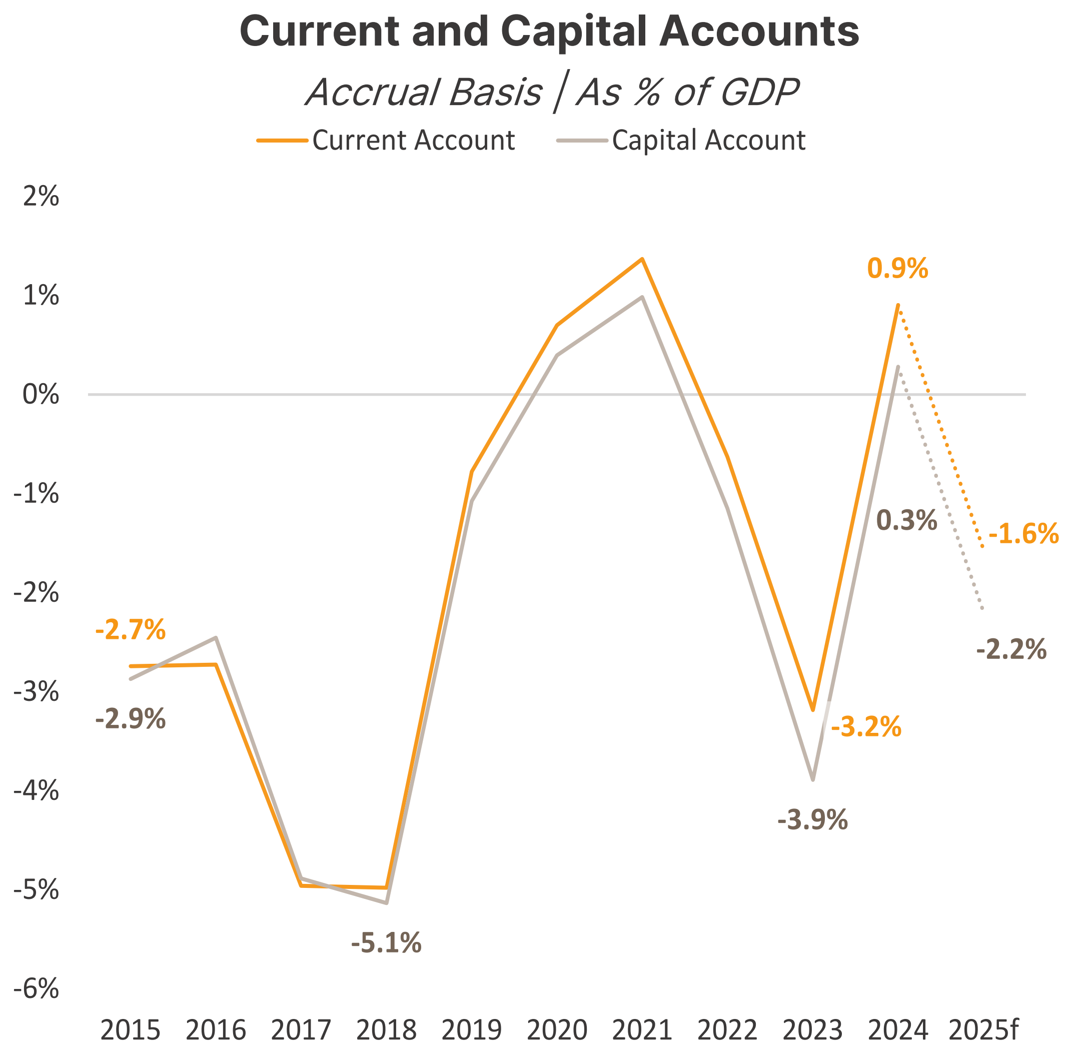


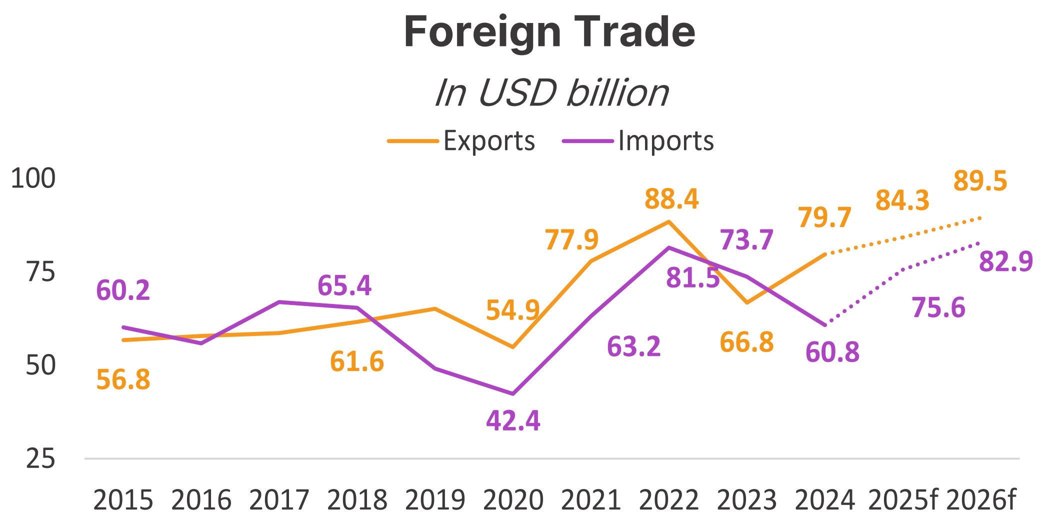
Debt by Currency*

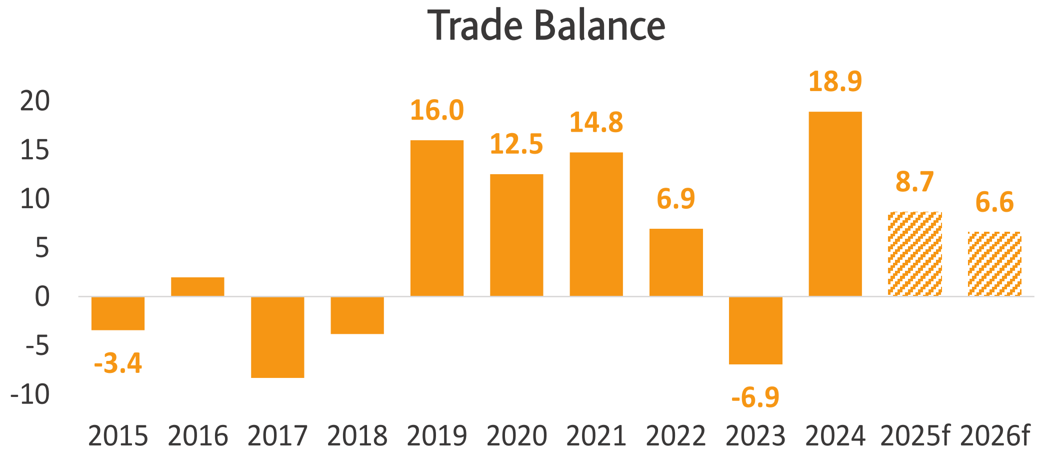


Source: Banco Galicia based on Ministry of Economy
As of June 30, 2025 | Local currency debt AR$/USD 1,194.1

External Sector Performance

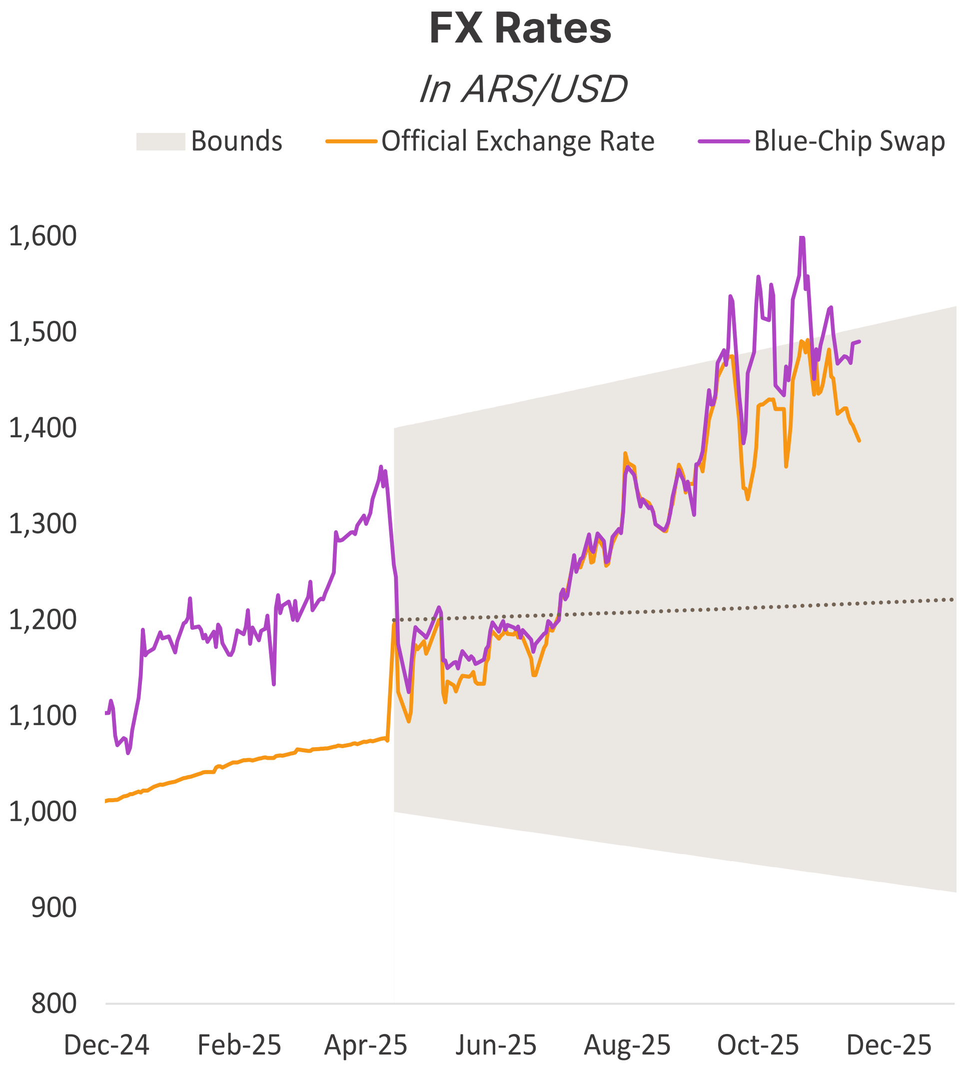


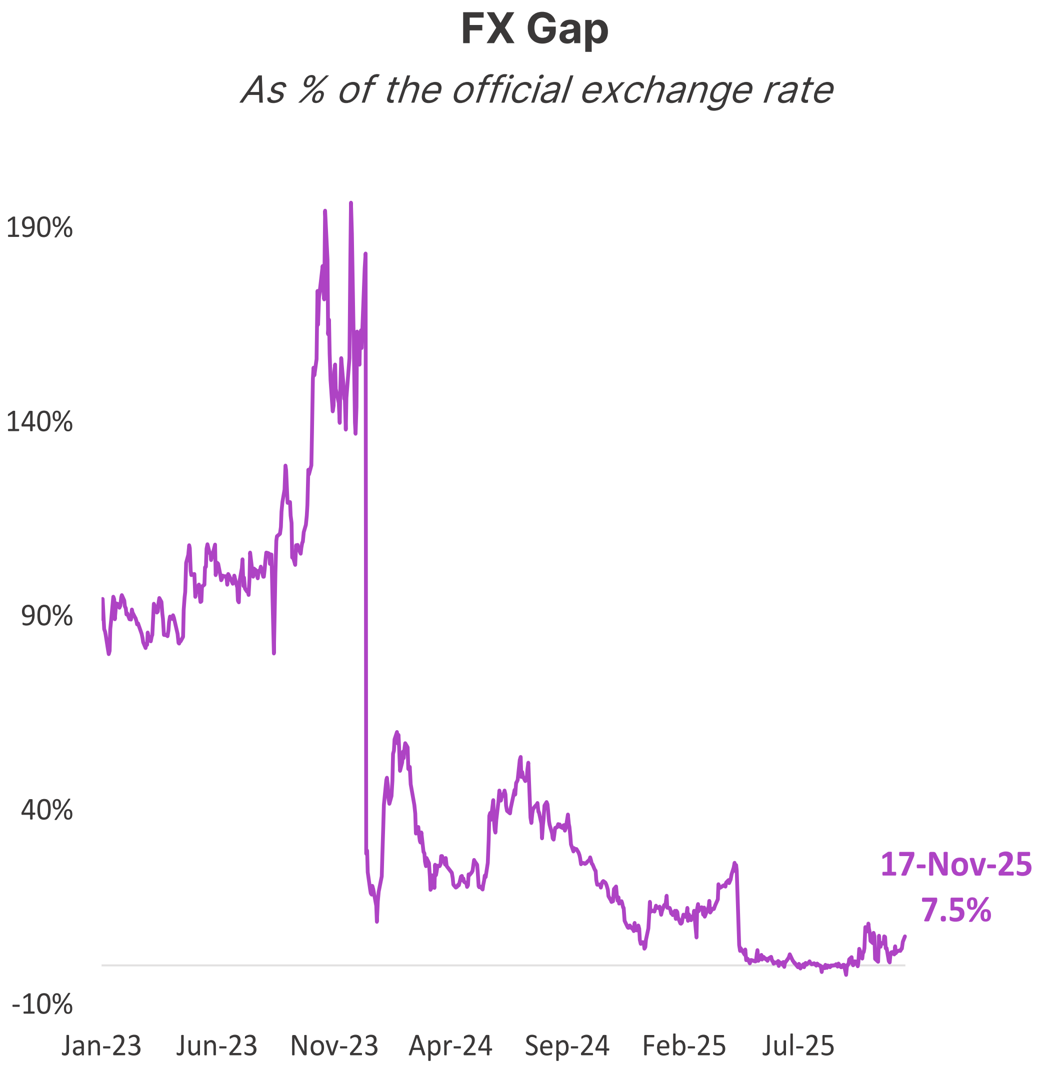




Source: Banco Galicia based on BCRA

FX Markets



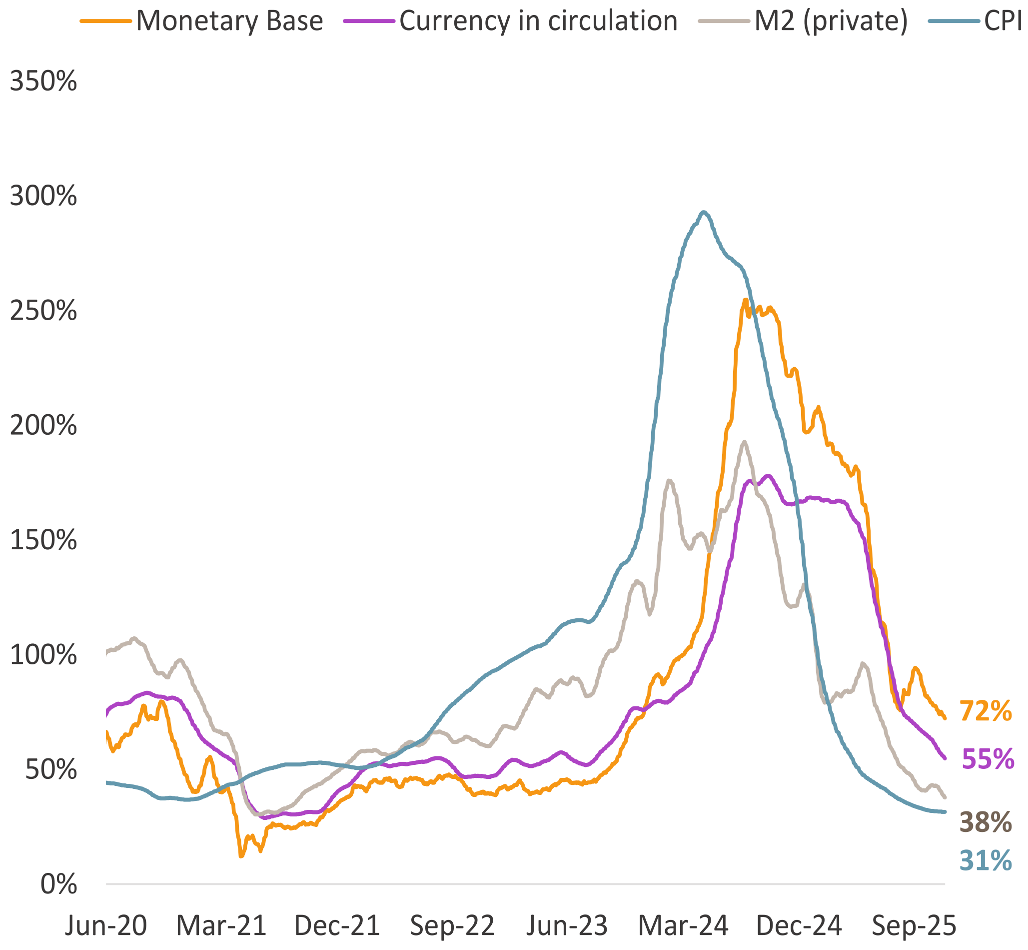


Source: Banco Galicia based on market data

Monetary Performance

Monetary Aggregates

20-day Moving Average | % Change YoY



Net International Reserves

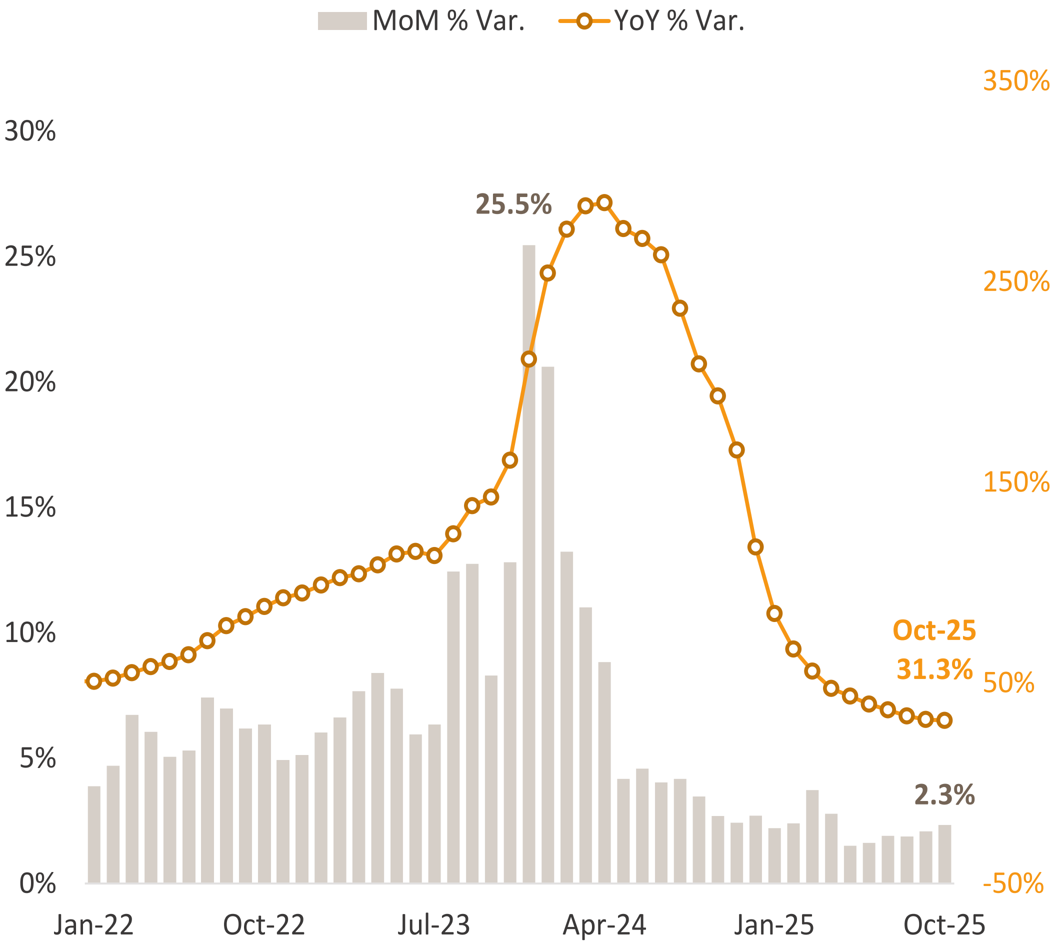
In USD billion

Source: Banco Galicia based on BCRA

Inflation

National CPI

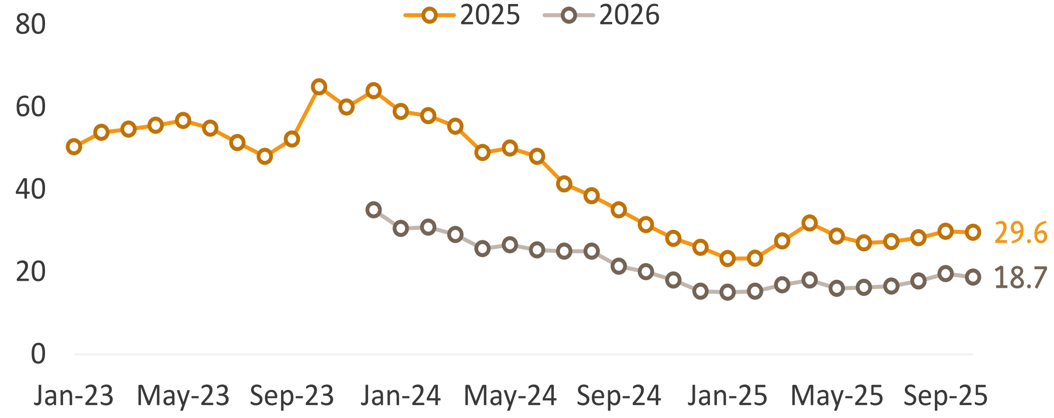
% Change MoM | % Change YoY



Source: Banco Galicia based on INDEC

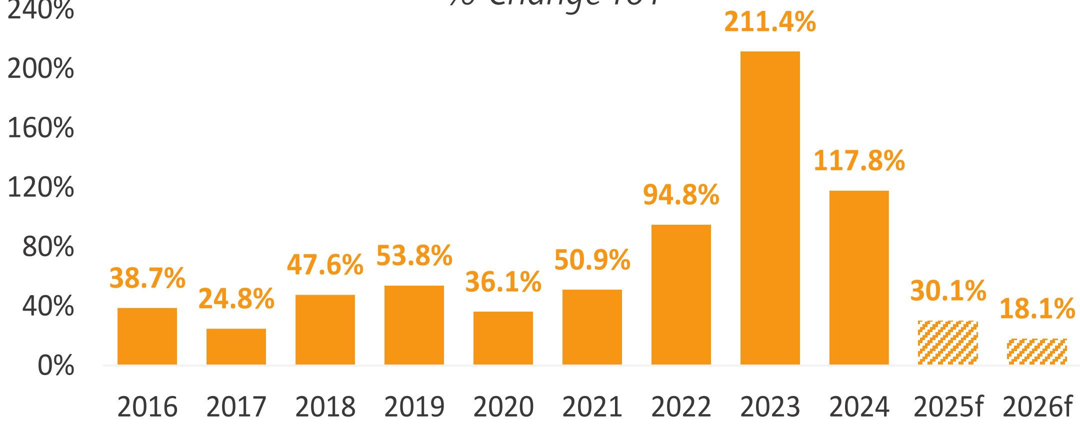
Market Expectations – Central Bank Survey

Annual Inflation



Inflation

% Change YoY



Source: Banco Galicia based on BCRA and own estimates

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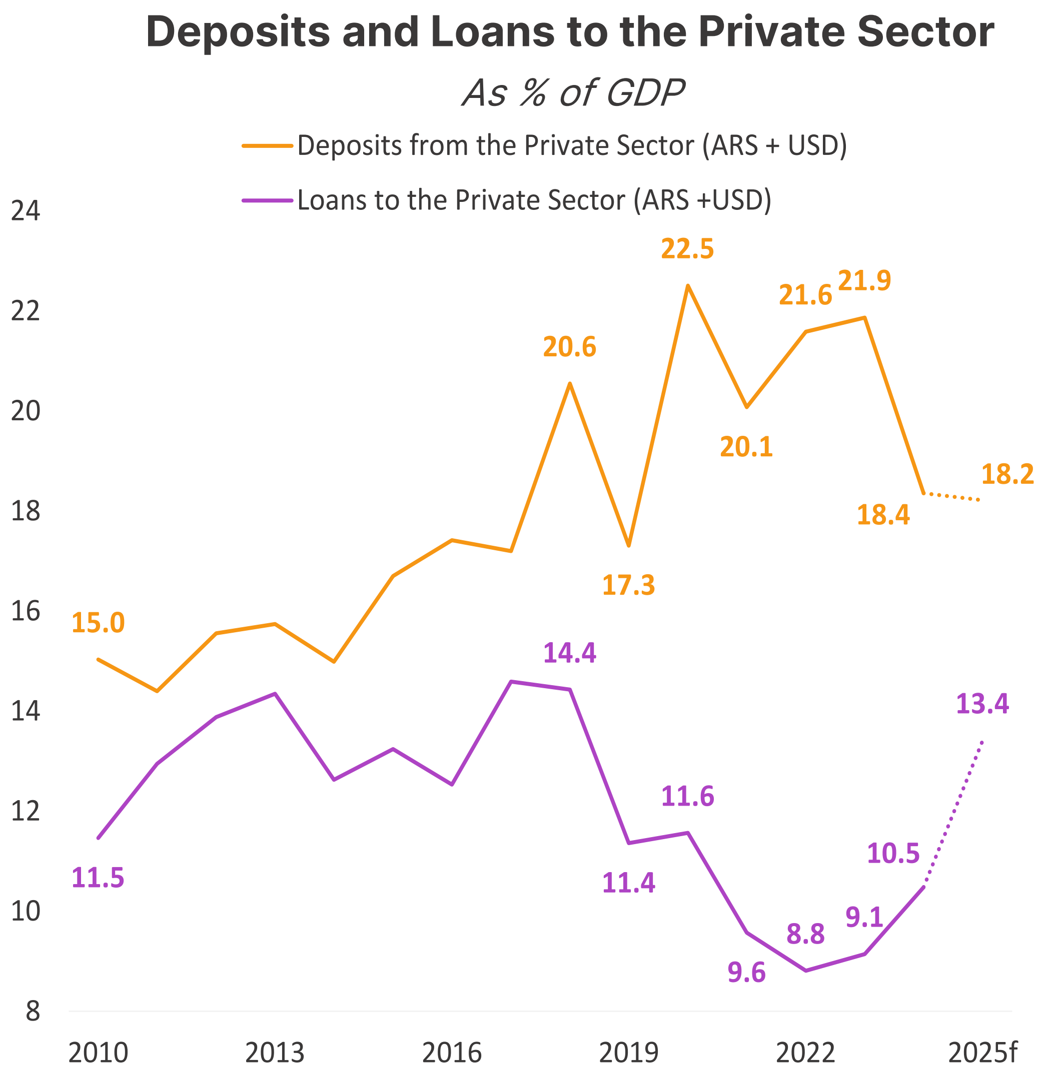
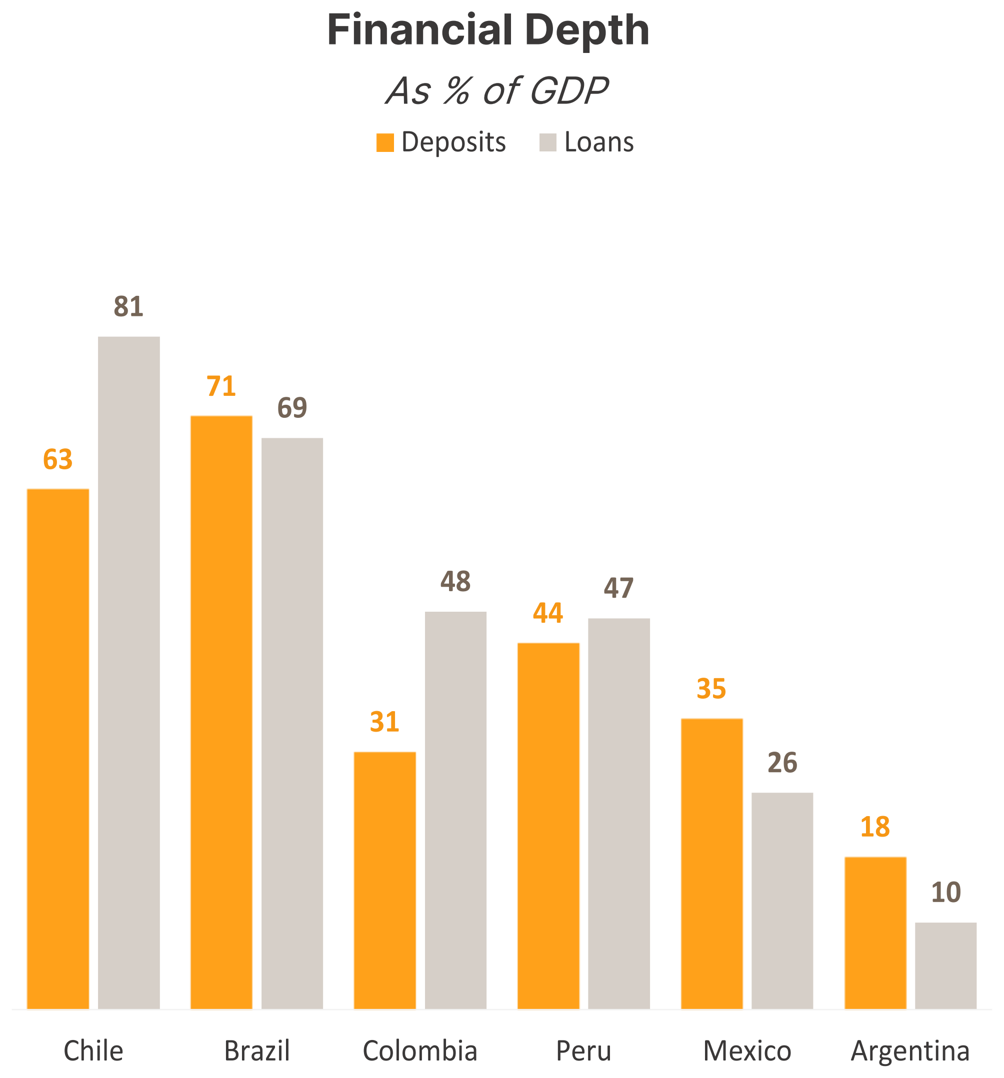
Financial Depth



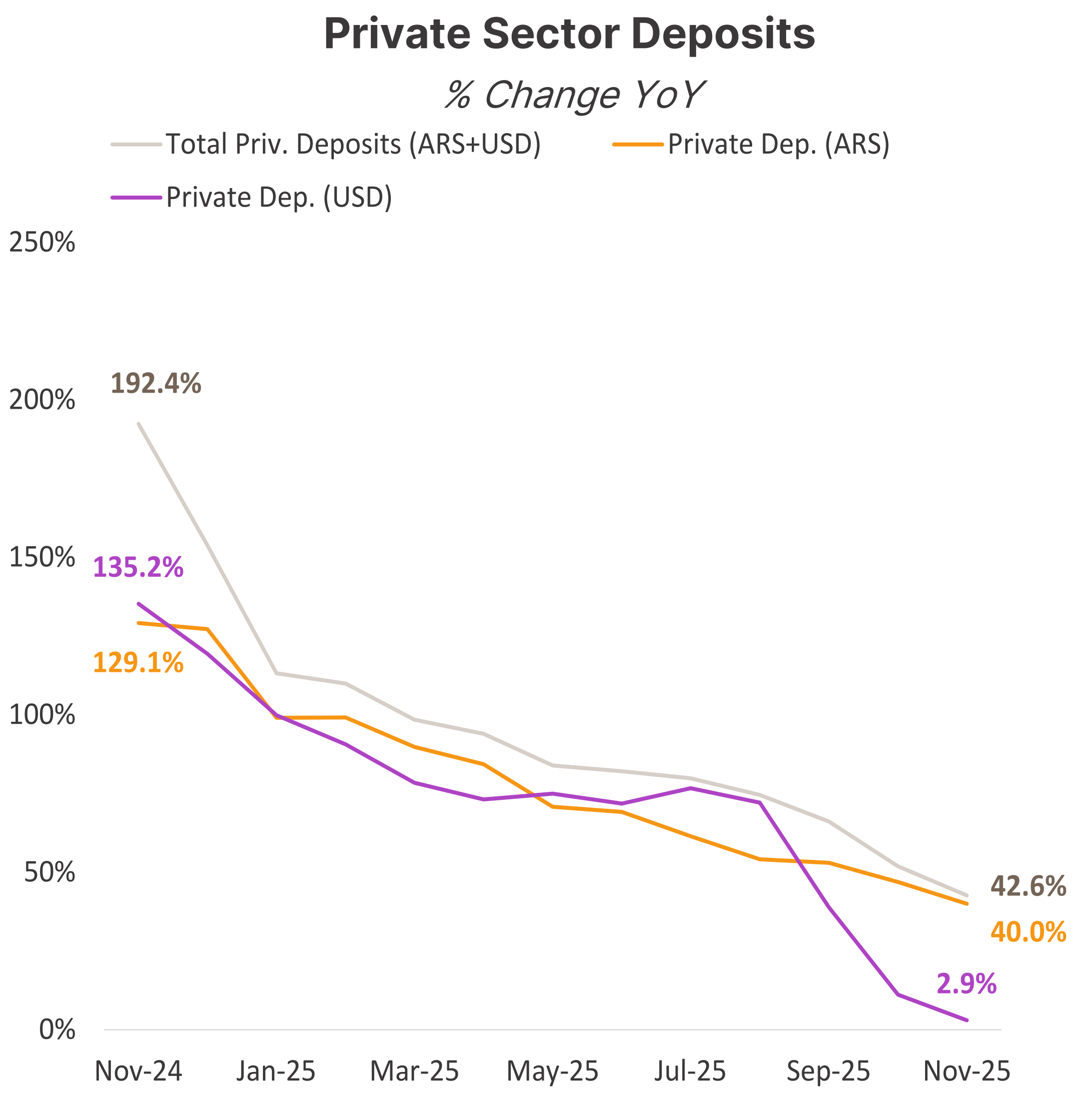
Source: Banco Galicia based on Ministry of Economics and own estimations

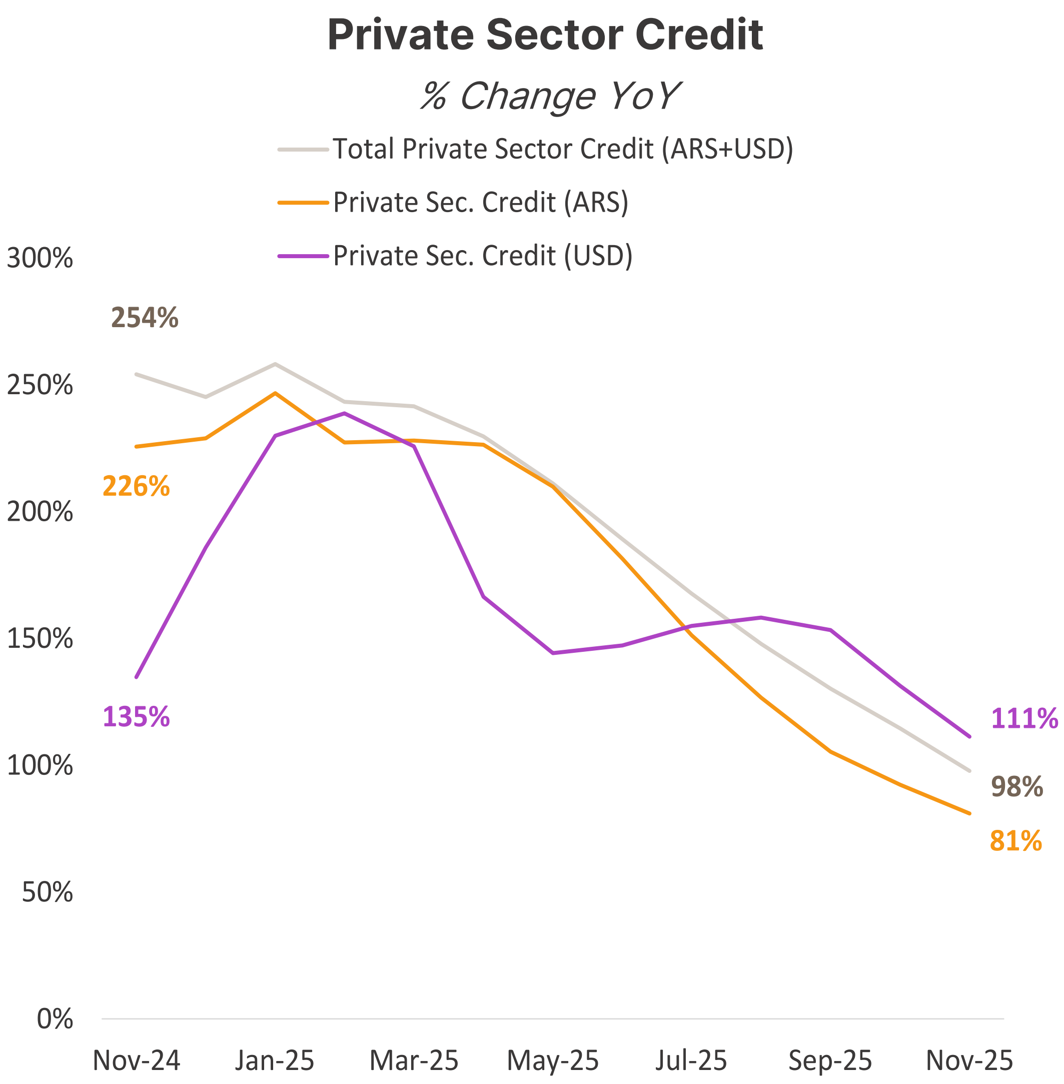


Source: Banco Galicia based on FELABAN and BCRA

Grupo Galicia

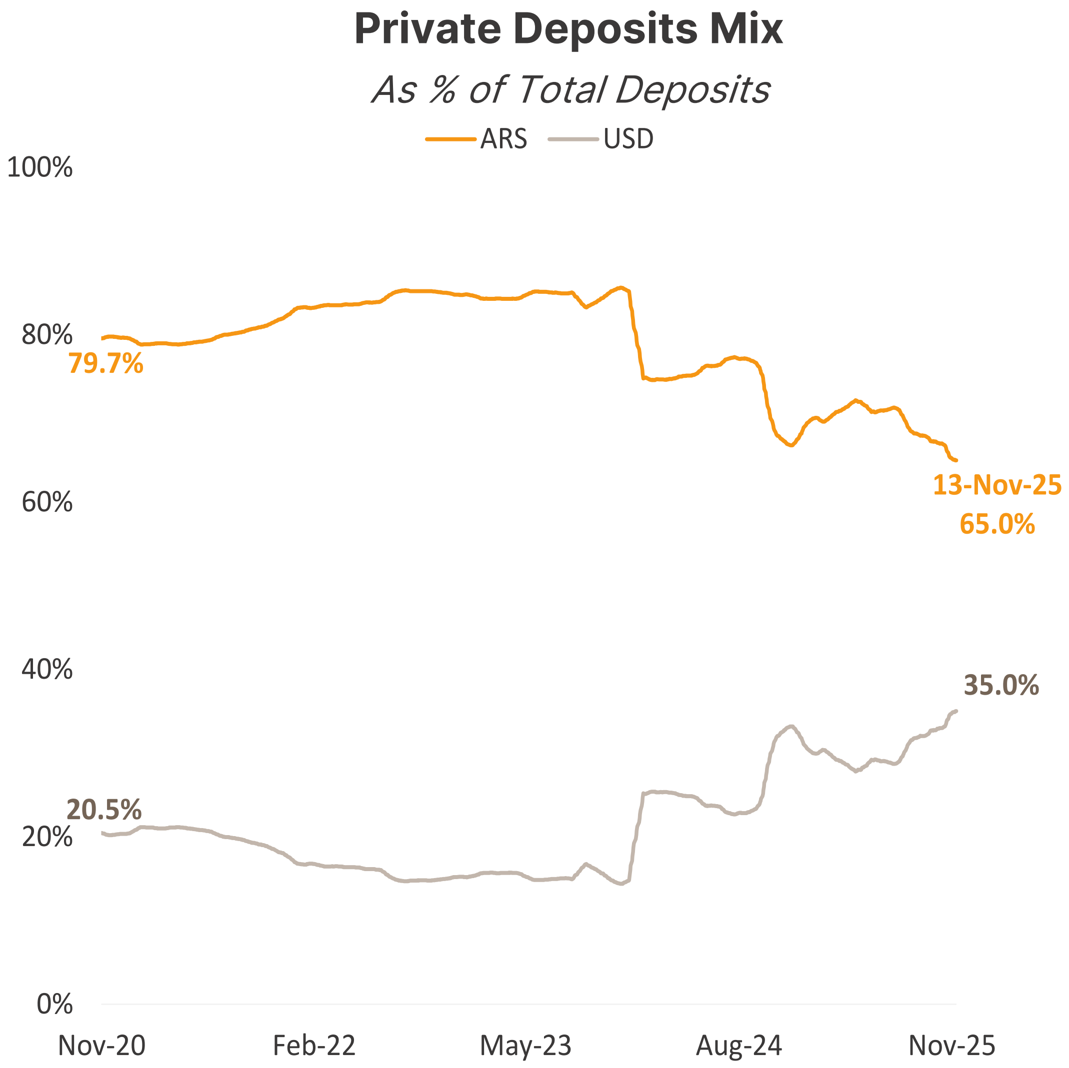
Private Sector Deposits and Loans

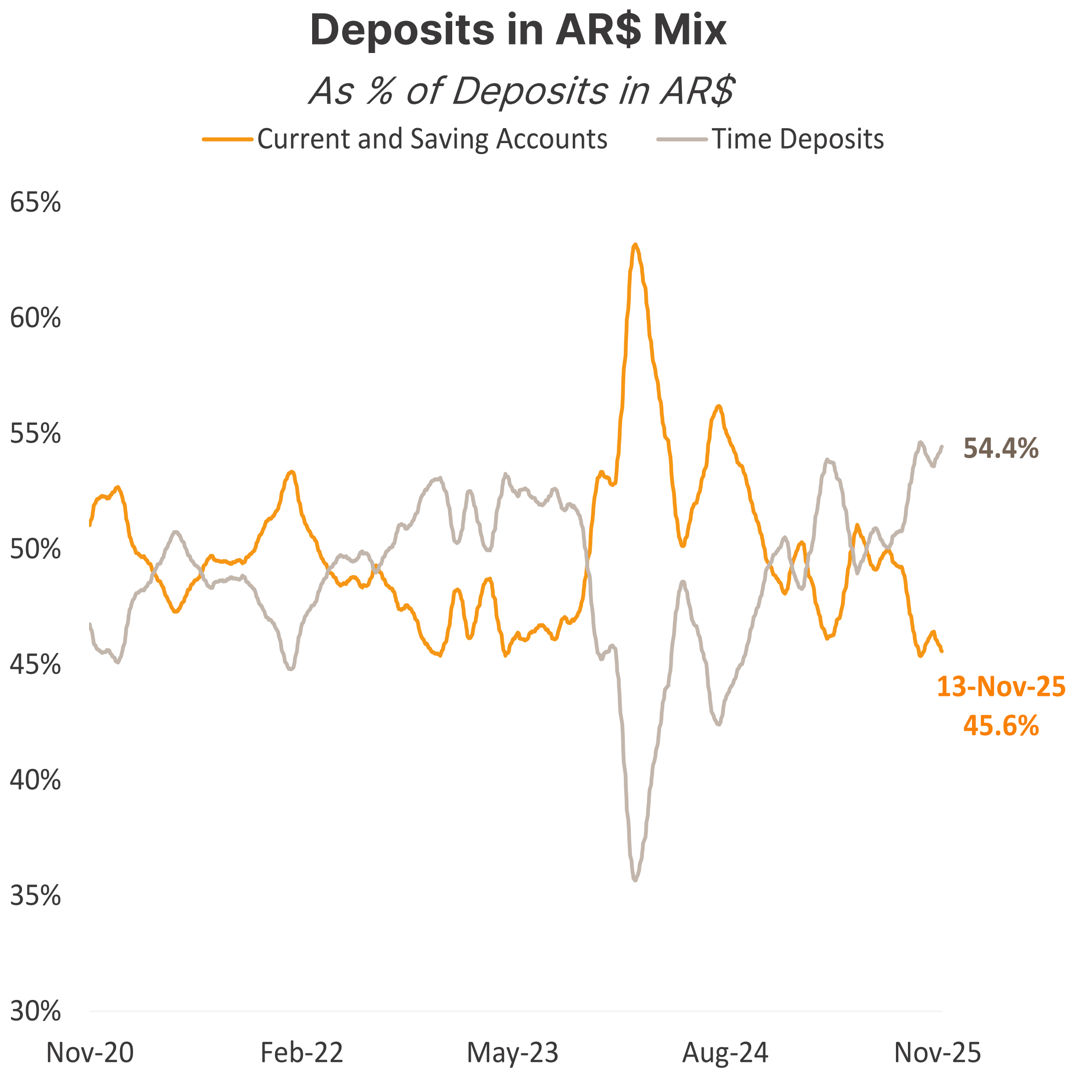




Source: Banco Galicia based on BCRA

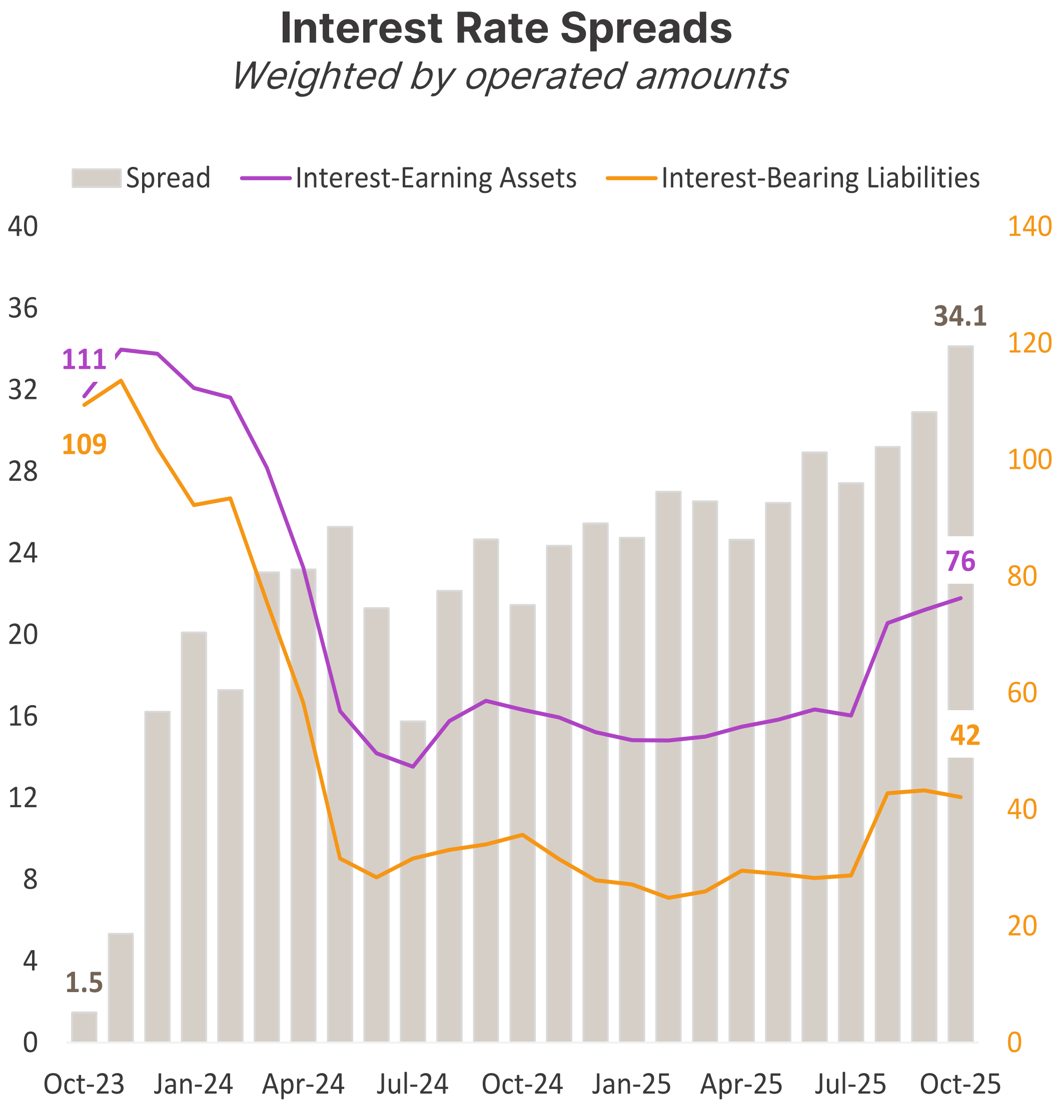
Breakdown of Deposits by Currency and Type



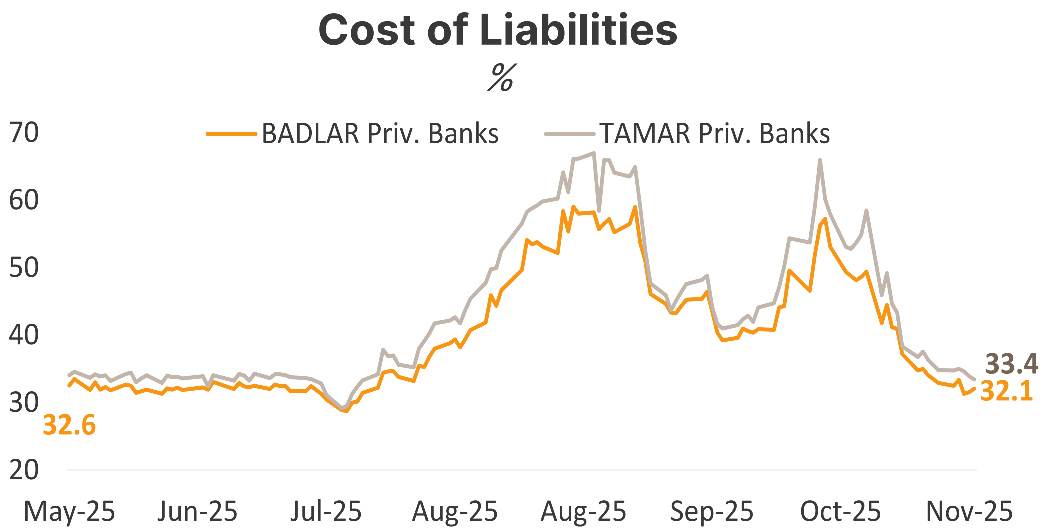


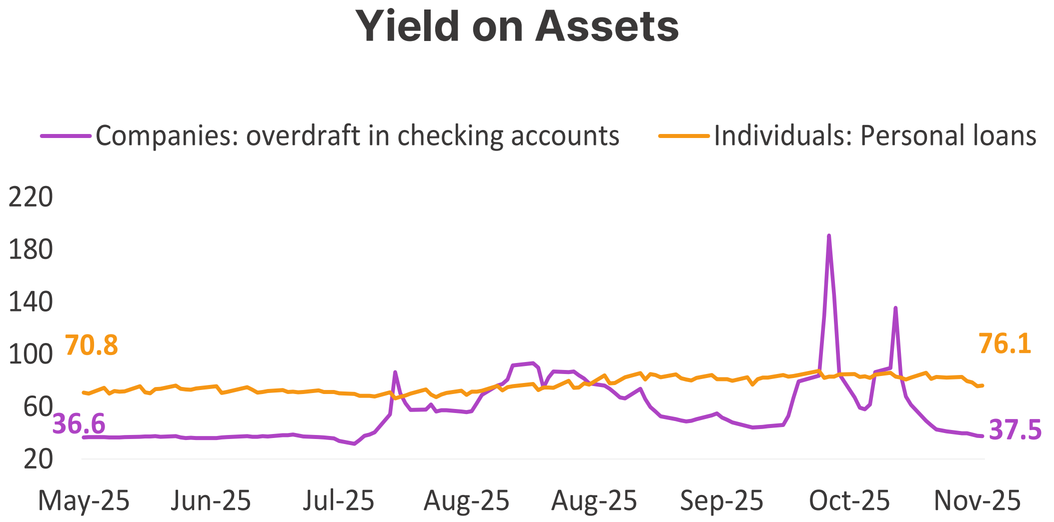
Source: Banco Galicia based on BCRA

Interest Rates



Source: Banco Galicia based on BCRA





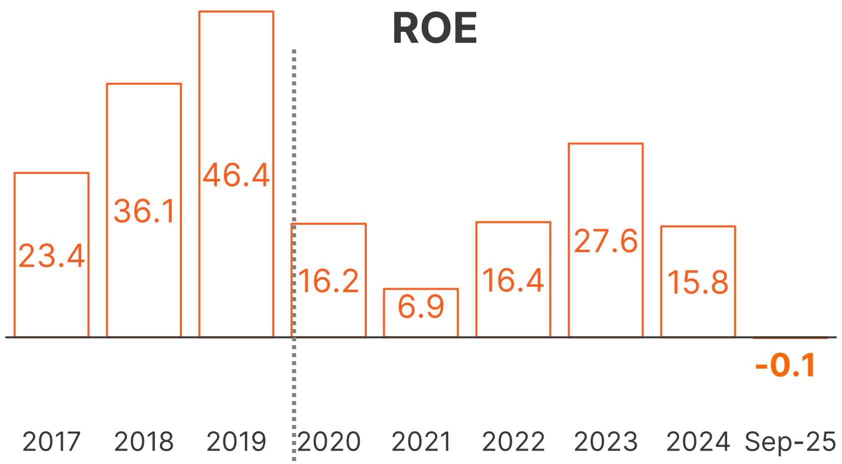
Source: Banco Galicia based on BCRA and own estimates

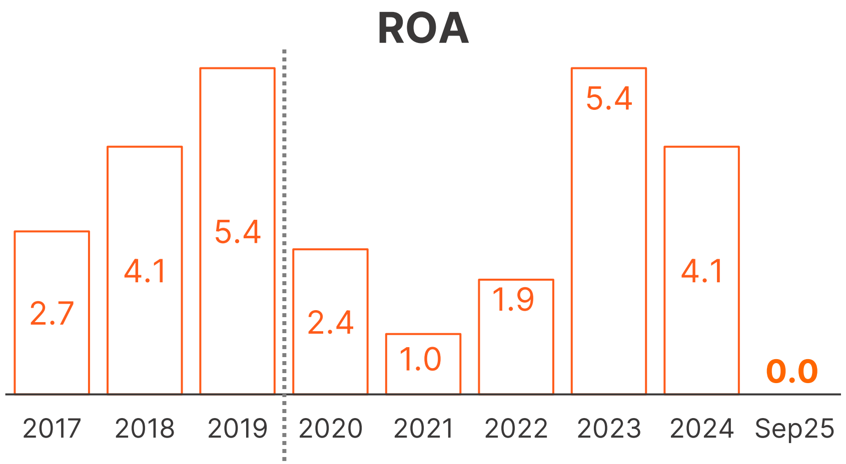
Composition of the Banking System

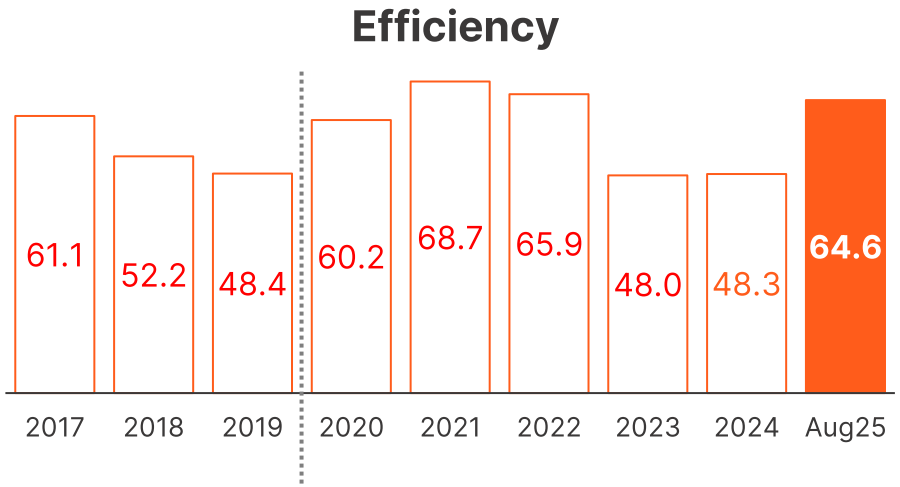
	Number	Market share Private-Sector Deposits (%)
Banking Institutions	**60**	
Government-Owned Banks	14	30.2
Private Sector Banks	46	
- Domestic Banks	34	39.0
- Foreing Banks	12	30.8

As of August 31, 2025 (latest available information).

Profitability

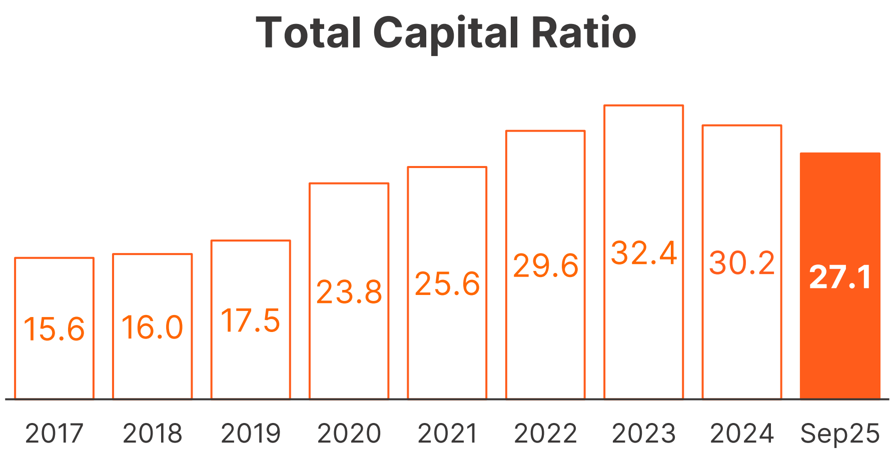


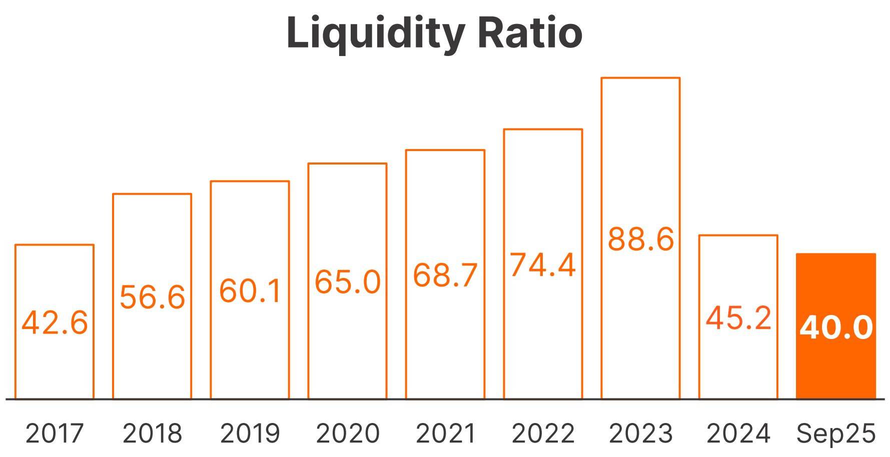


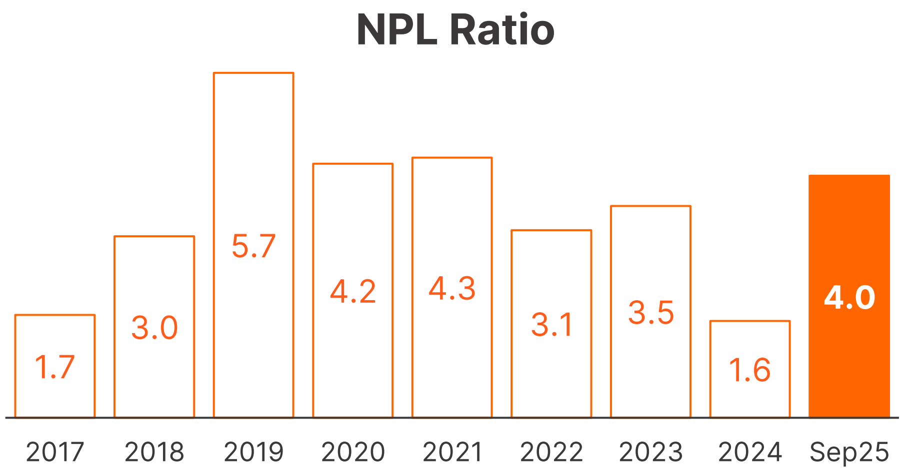


Source: Argentine Central Bank.
Inflation-adjusted figures since FY 2020.

Relevant Ratios







Source: Argentine Central Bank.

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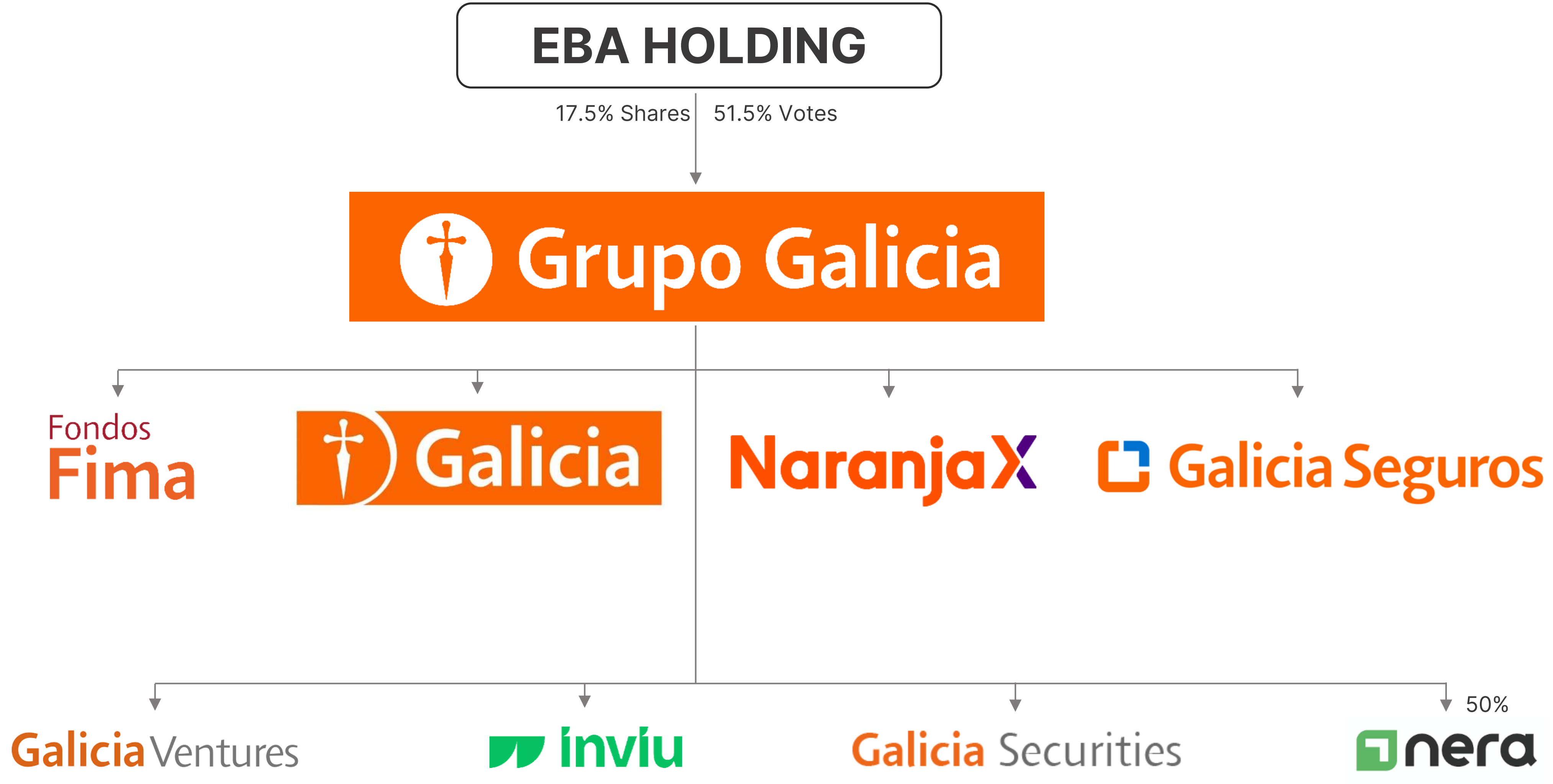
Organizational Structure



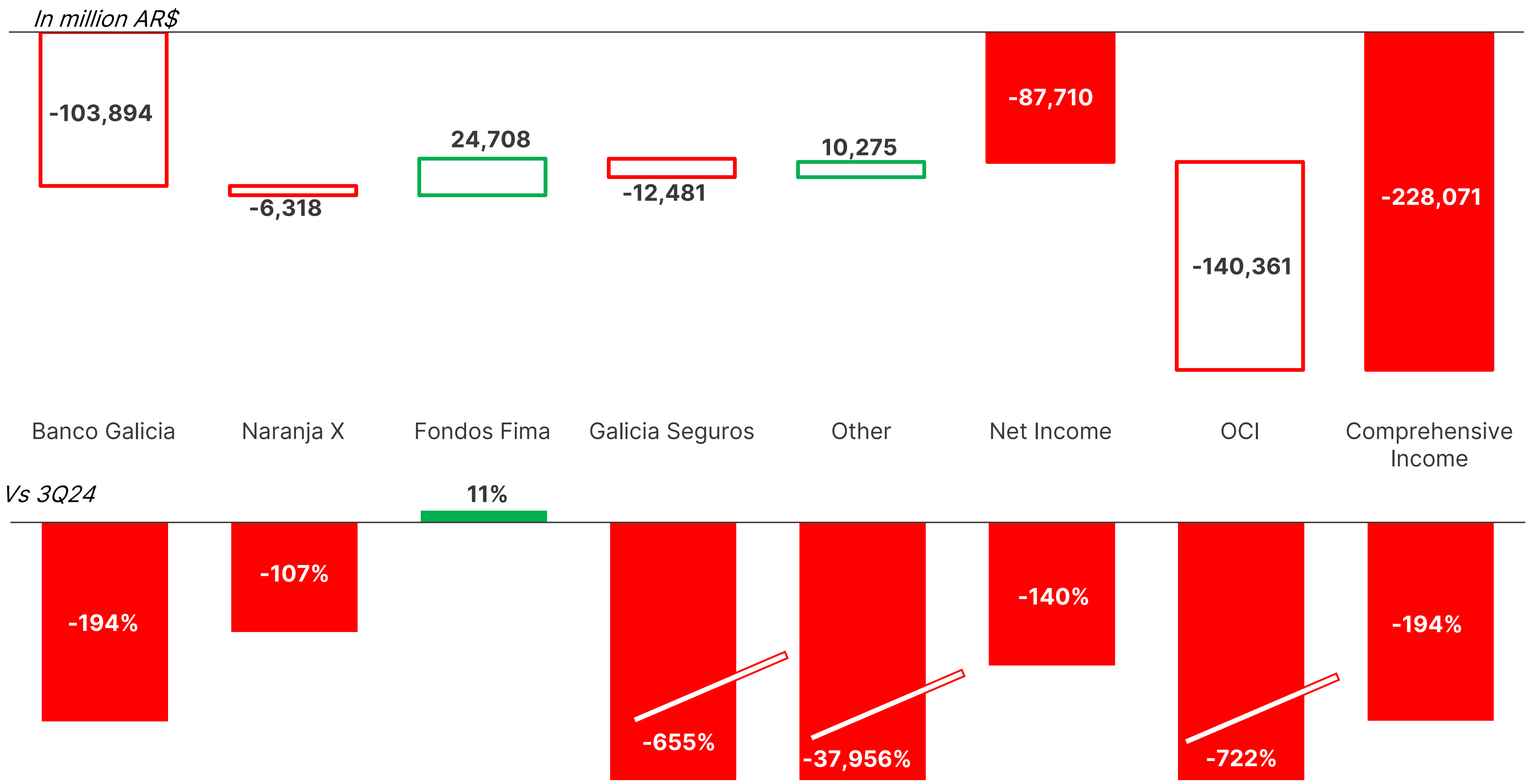
Business Summary

ROE (*)	ROA	FINANCIAL MARGIN	EFFICIENCY
3Q25 (4.7)%	3Q25 (0.8)%	3Q25 14.5%	3Q25 65.5%
- 1,990 bp y/y	- 390 bp y/y	- 1,410 bp y/y	+ 1,730 bp y/y
FY25 4.7%	FY25 0.9%	FY25 18.1%	FY25 52.4%
- 2,510 bp y/y	- 560 bp y/y	- 3,260 bp y/y	+ 1,560 bp y/y

(*) Excluding one time integration expenses ROE for 3Q25 was 1%, and for 9M25 6.9%.

As of September 30, 2025.

Results from Equity Investments - 3Q25



Quarterly figures.

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Securities

Business Summary

ROE
3Q25 (7.3)%
- 1,660 bp y/y

FY25 0.7%
- 2,700 bp y/y

NET LOANS
AR$ 17,413 bn
+ 112% y/y
USD 12.7 bn

DEPOSITS
AR$ 22,886 bn
+ 32% y/y
USD 16.7 bn

ROA
3Q25 (1,3)%
- 330 bp y/y

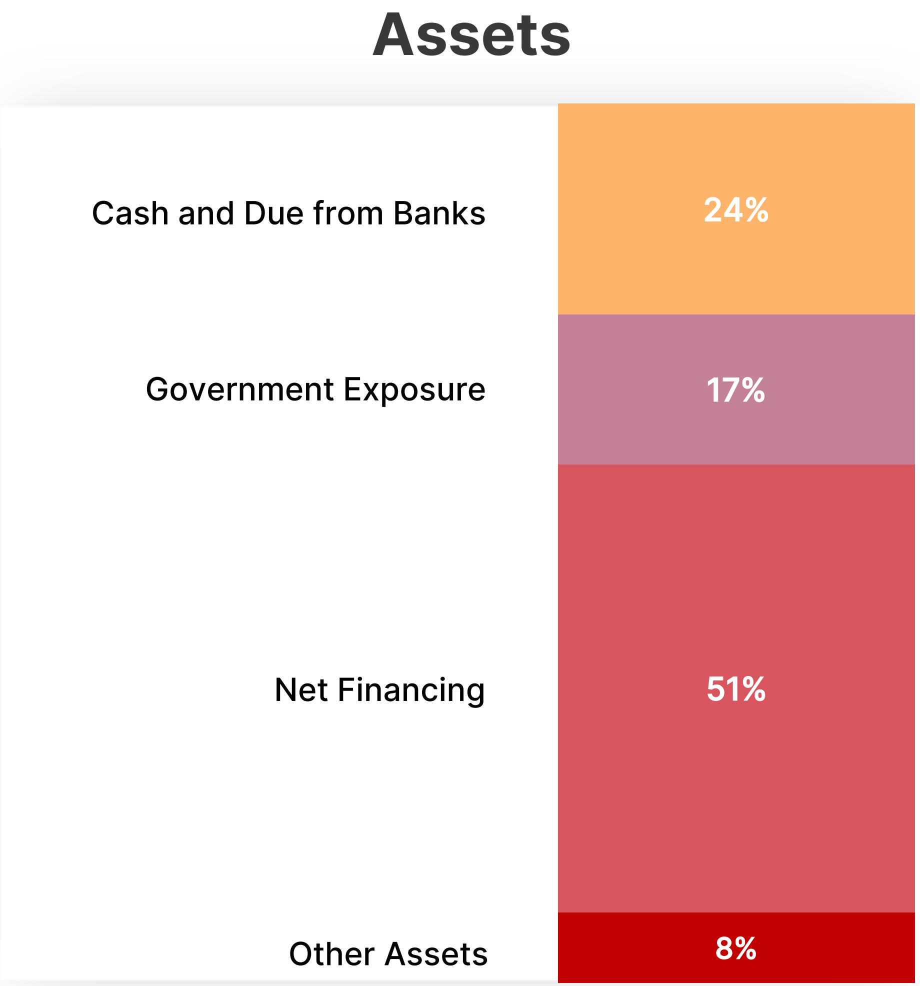
FY25 0.1%
- 620 bp y/y

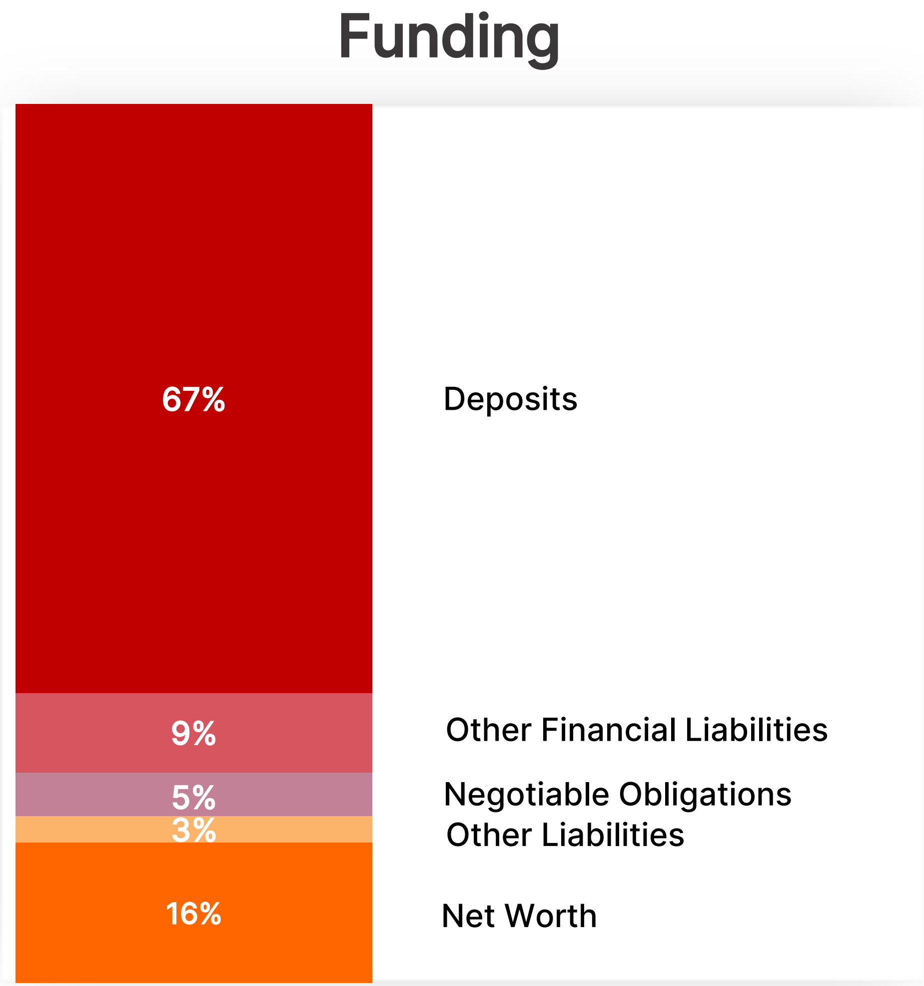
ASSETS
AR$ 34,042 bn
+ 35% y/y
USD 24.9 bn

EQUITY
AR$ 5,511 bn
+ 17% y/y
USD 4.0 bn

As of September 30, 2025.
Exchange rate = 1,366.58 AR$ per USD.

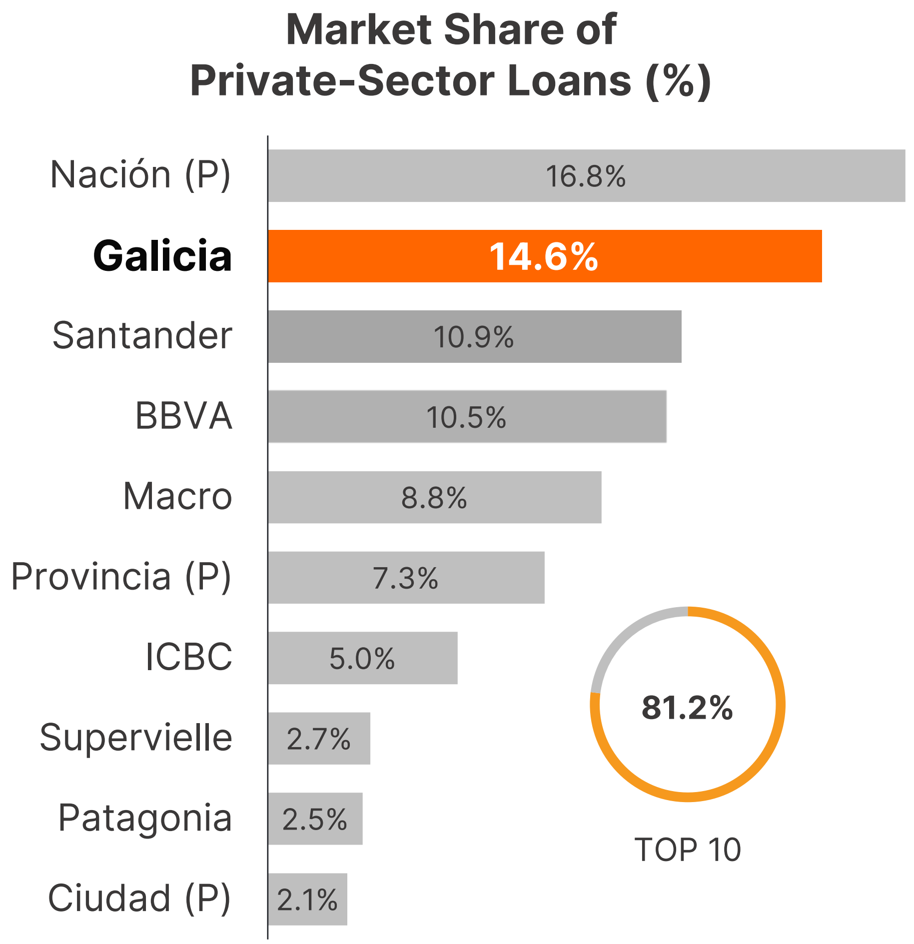
Financial Structure

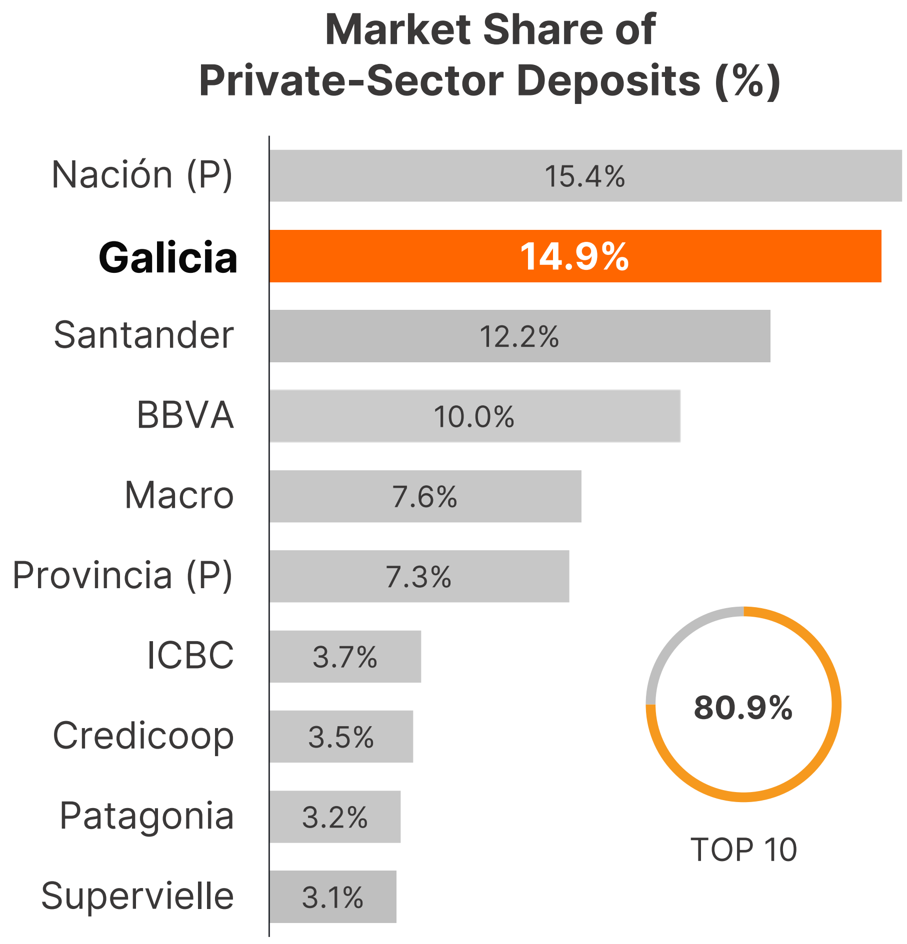




As of September 30, 2025.

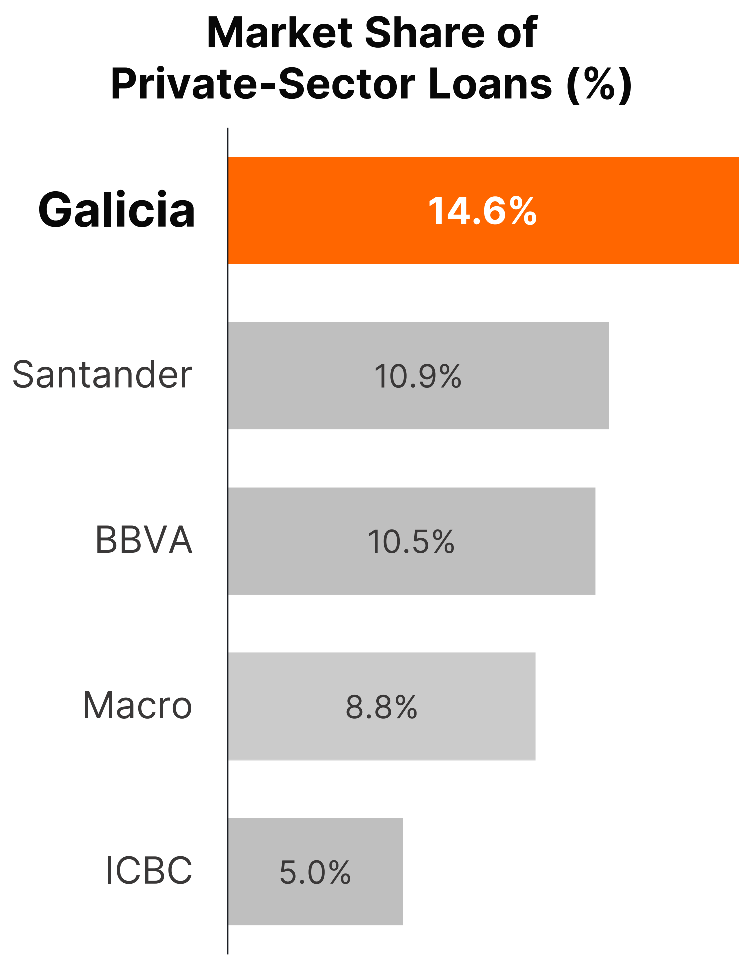
TOP 10 Banks

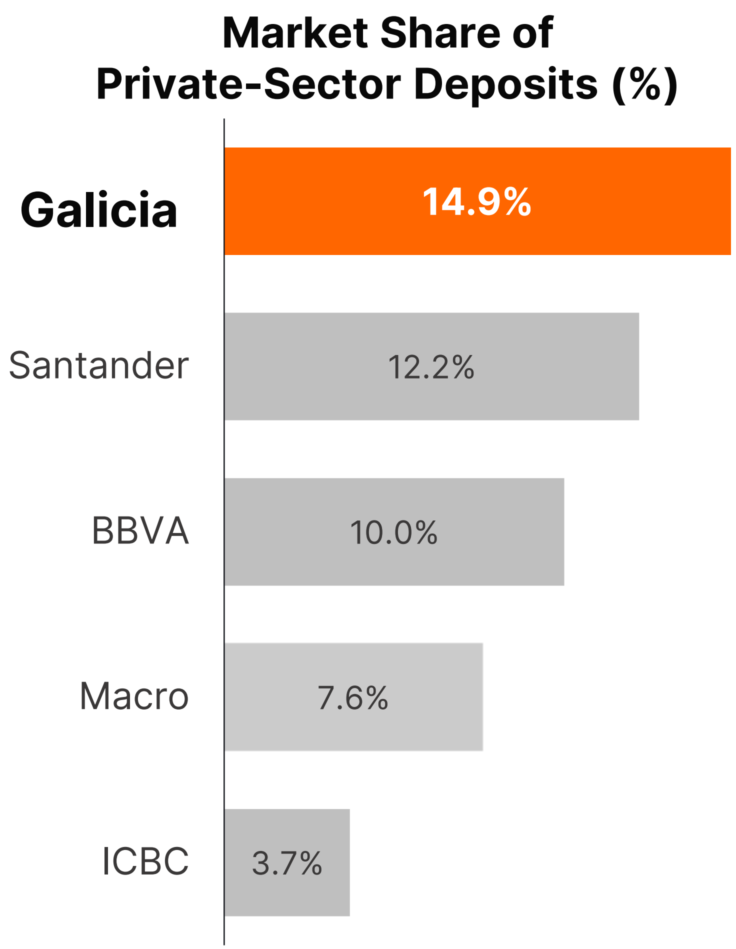




As of July 31, 2025 (latest information available). Source: Argentine Central Bank.
(P) Goverment owned Banks.

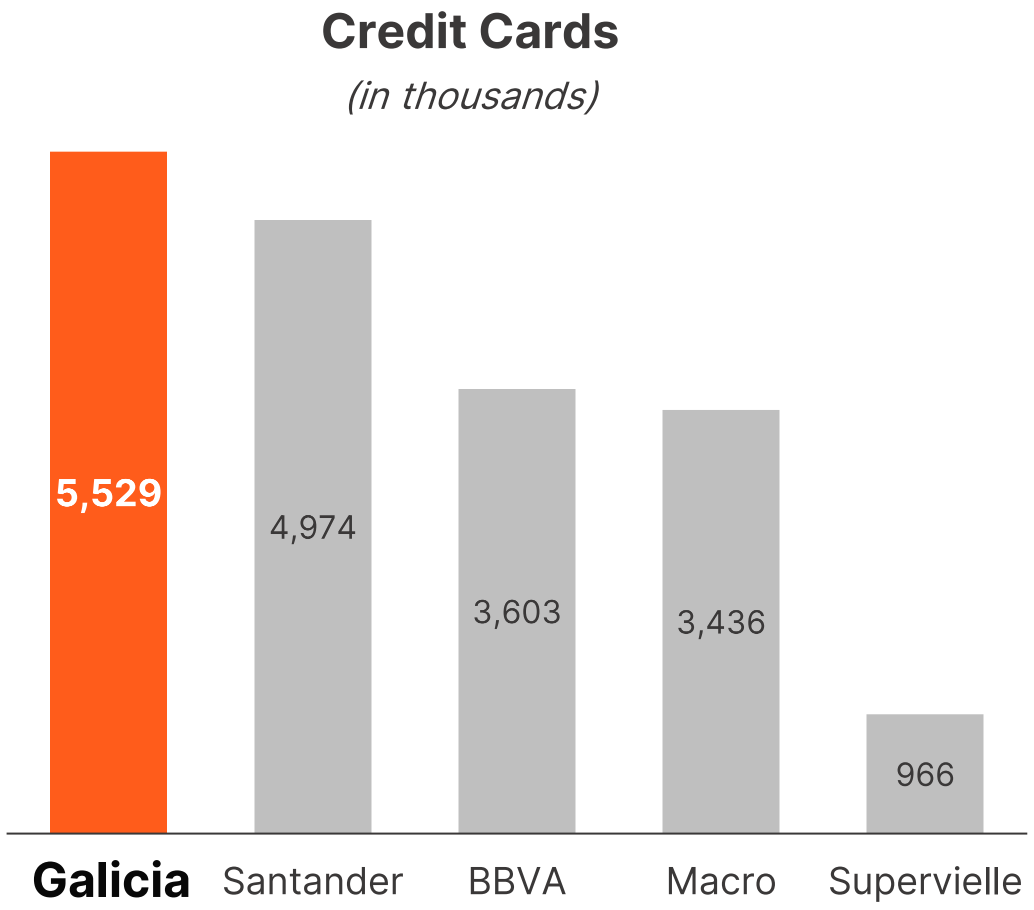
Peer Comparison

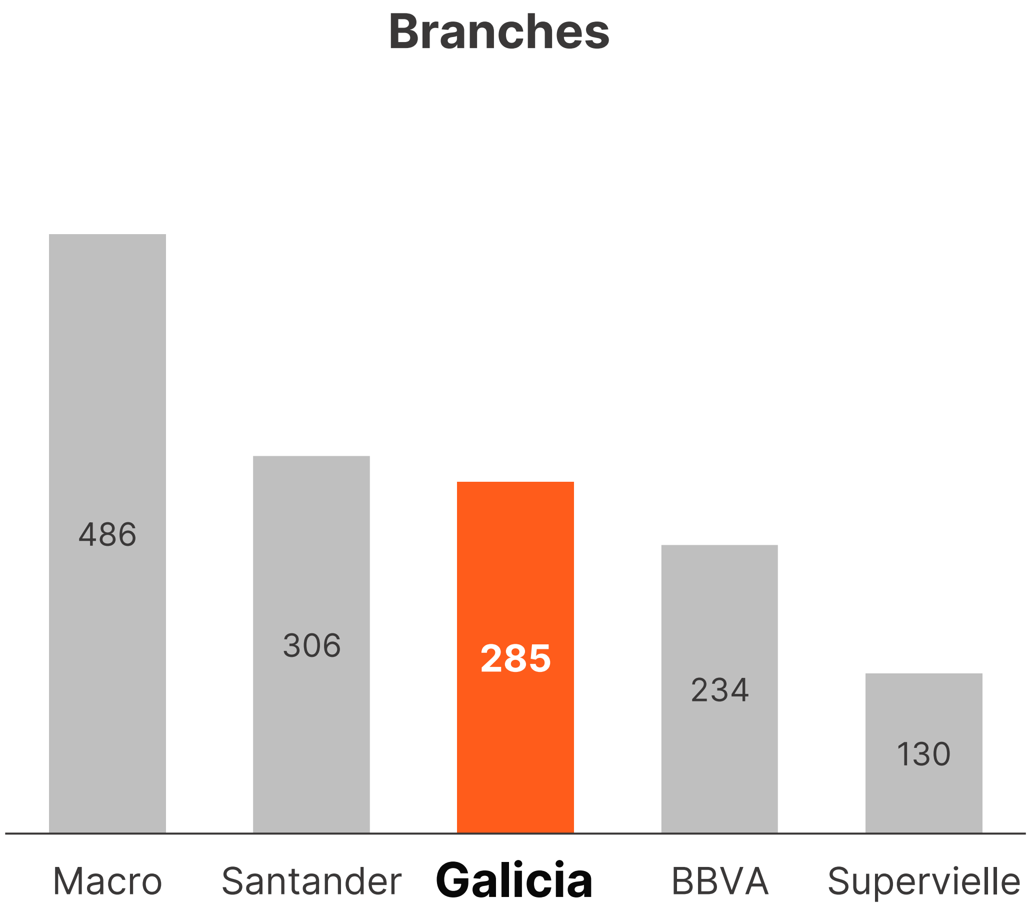




As of July 31, 2025 (latest information available). Source: Argentine Central Bank.

Peer Comparison

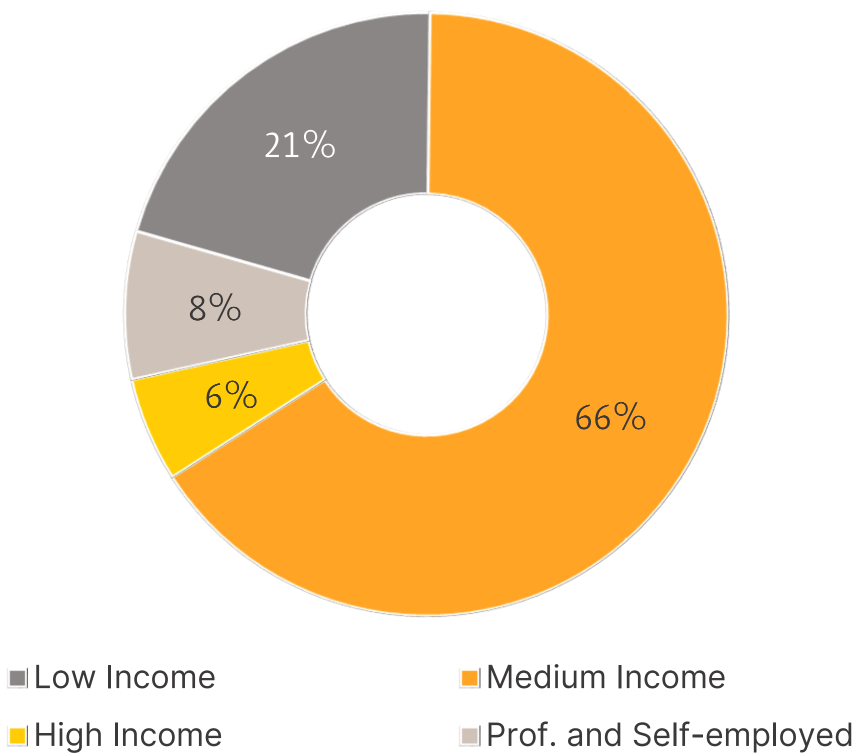




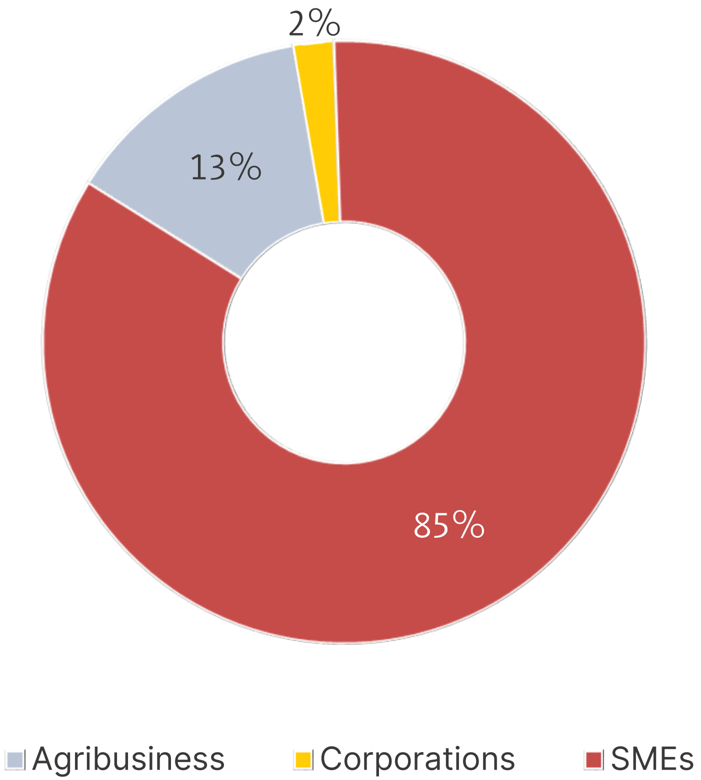
As of July 31, 2025 (latest information available).
Source: Argentine Central Bank.

Customers

Consumer Banking
Total: 5,047,611



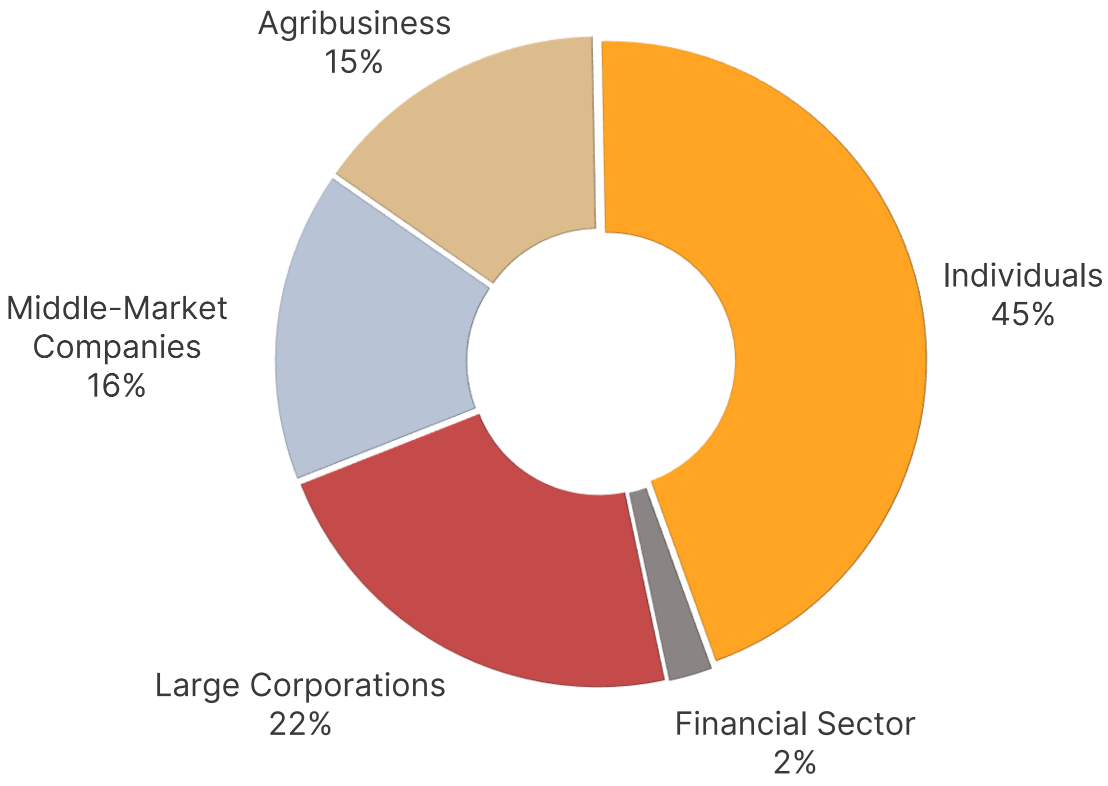
Corporate Banking
Total: 183,058



As of September 30, 2025.

Breakdown of Loans to the Private Sector

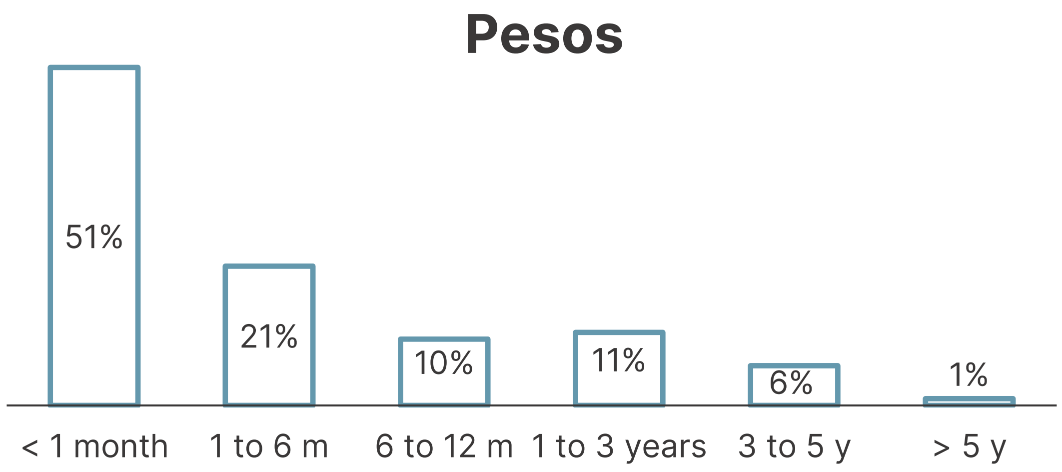
GROSS LOANS: AR$ 18,518 bn

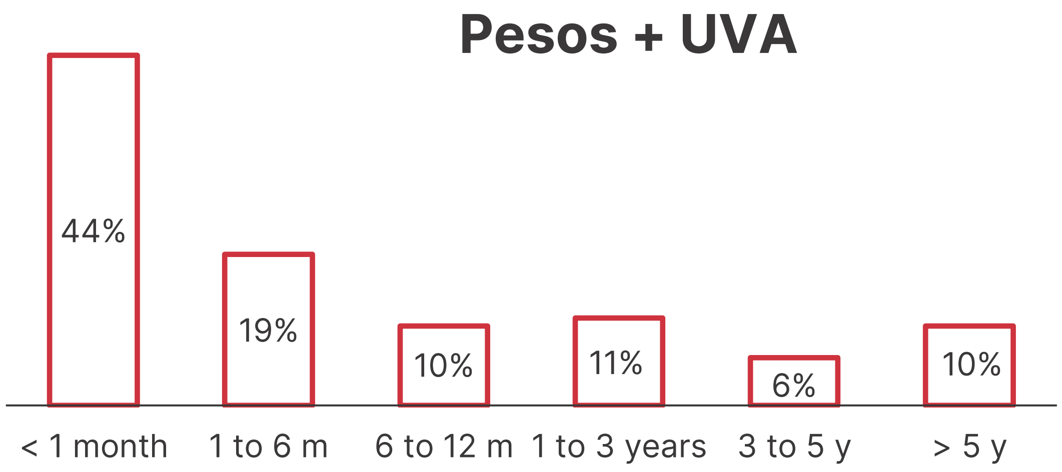


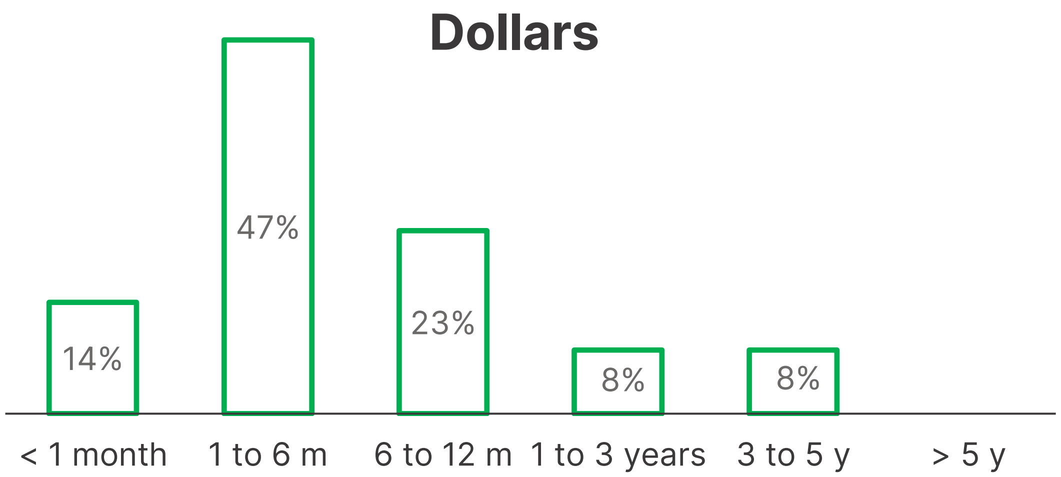
As of September 30, 2025.

Dollar-denominated loans: 34.3%

Loan Portfolio by Maturity

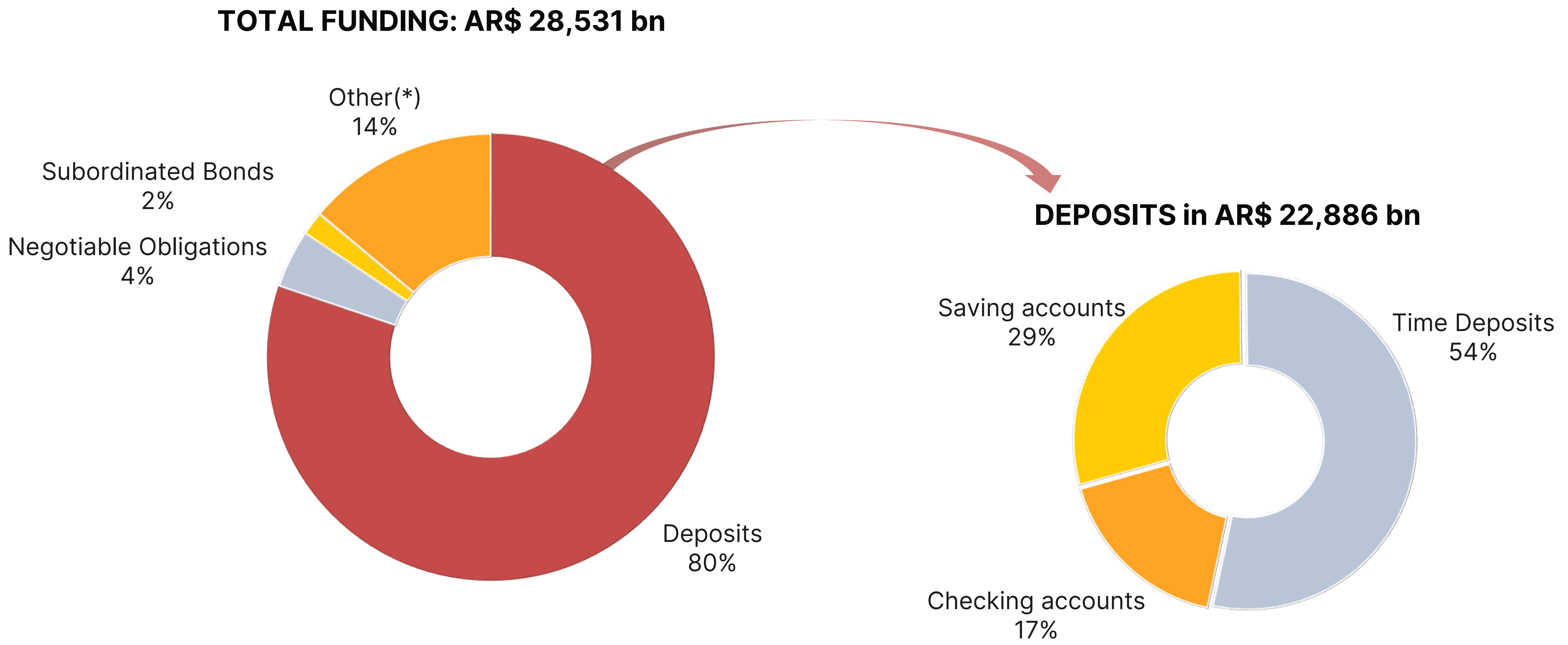






As of September 30, 2025.

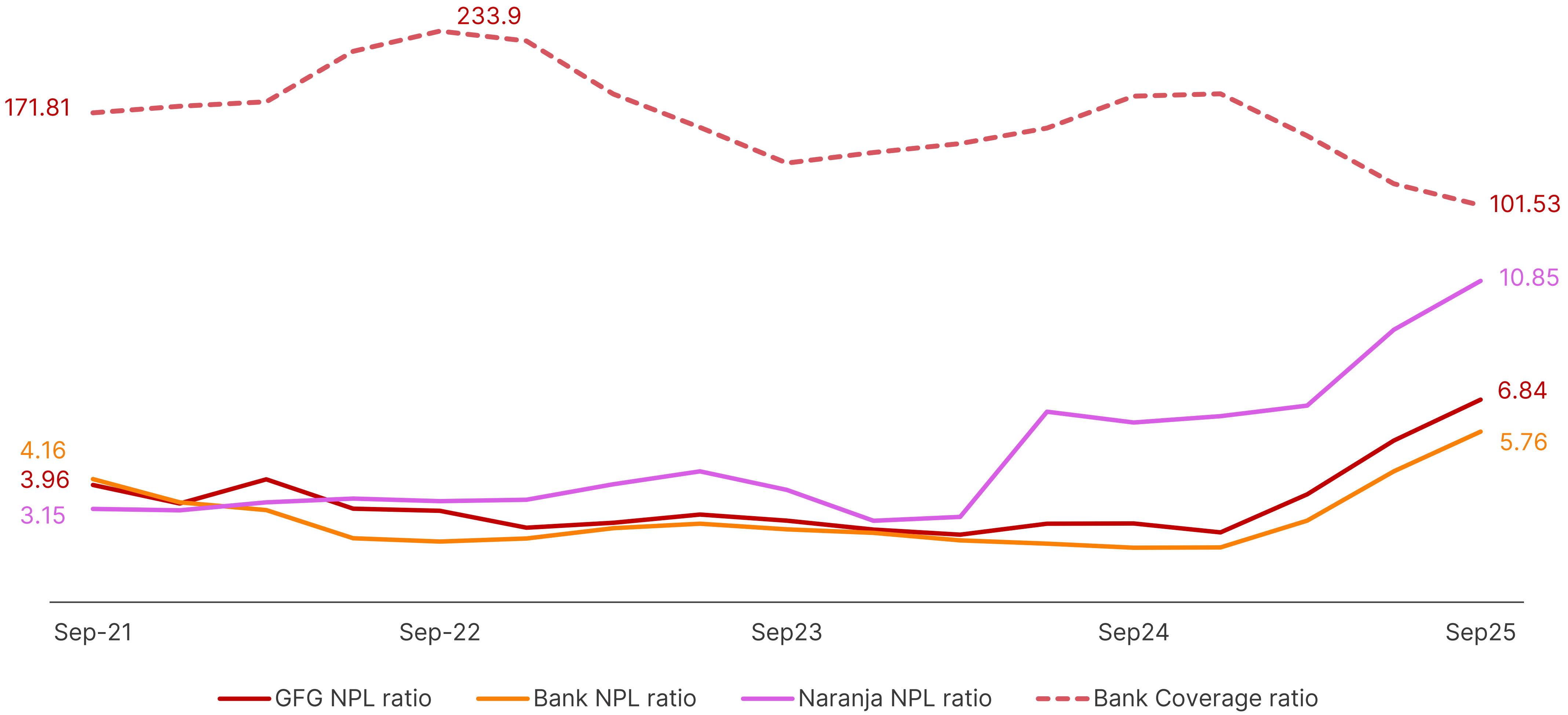
Funding and Breakdown of Deposits



Dollar-denominated deposits: 47.0%

(*) Includes among other: repos, financial institutions, collections on account of third parties, debt with merchants.
As of September 30, 2025.

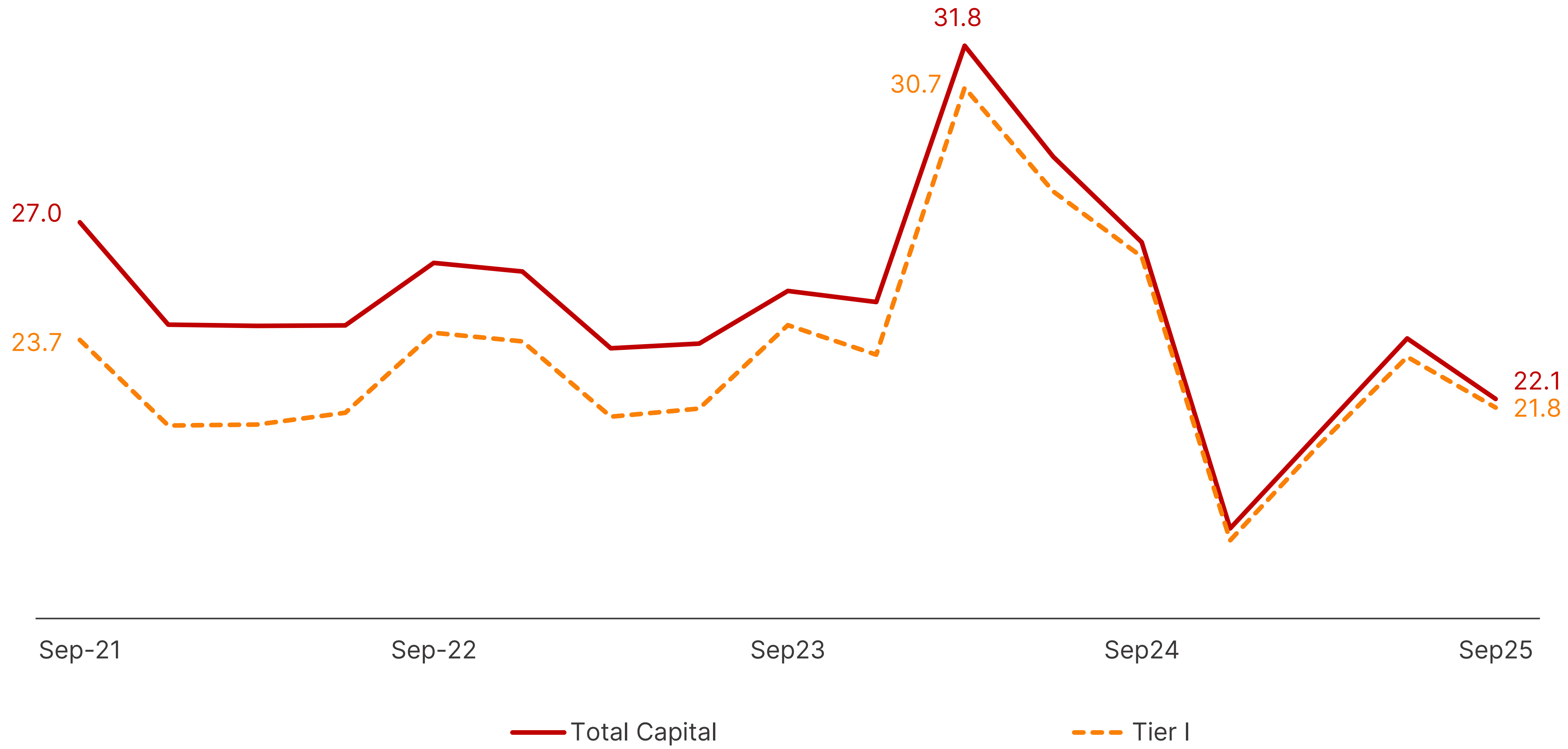
Asset Quality



Beginning in the fiscal year started on January 1, 2020, the expected credit loss model has been applied.

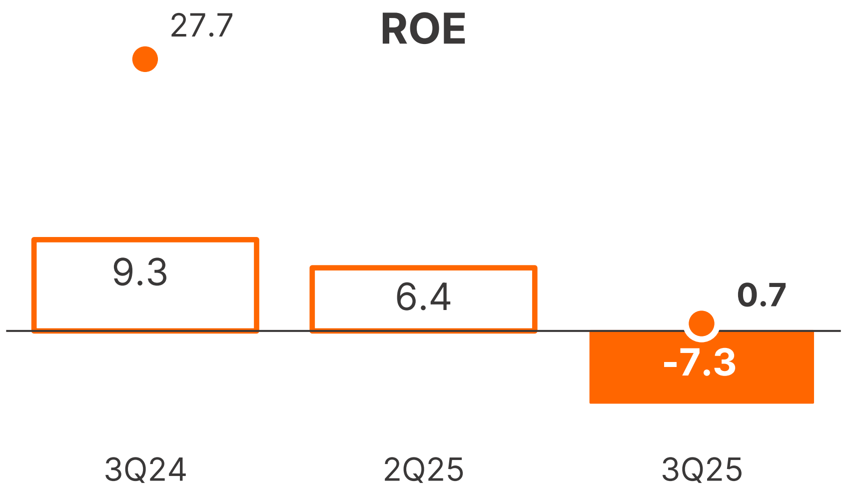
As of September 30, 2025.

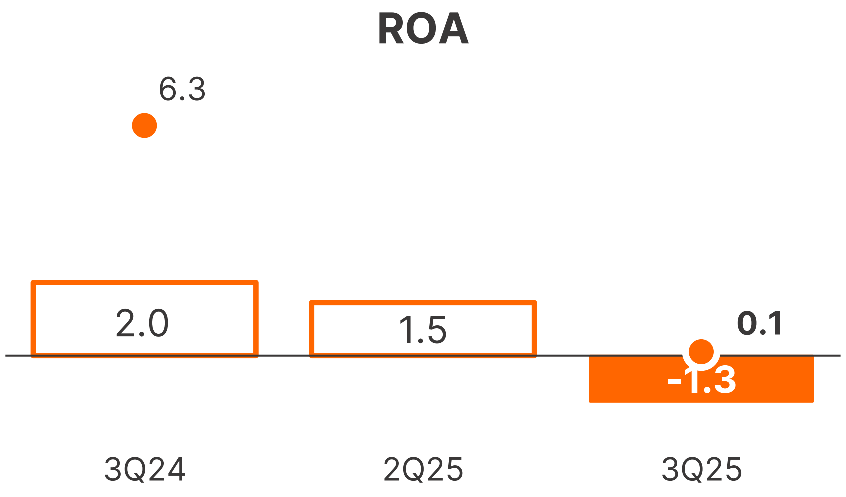
Capital Ratio

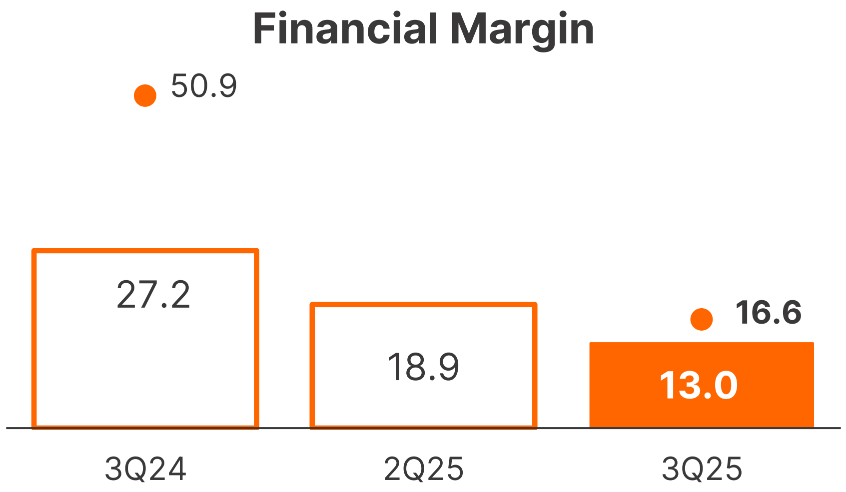


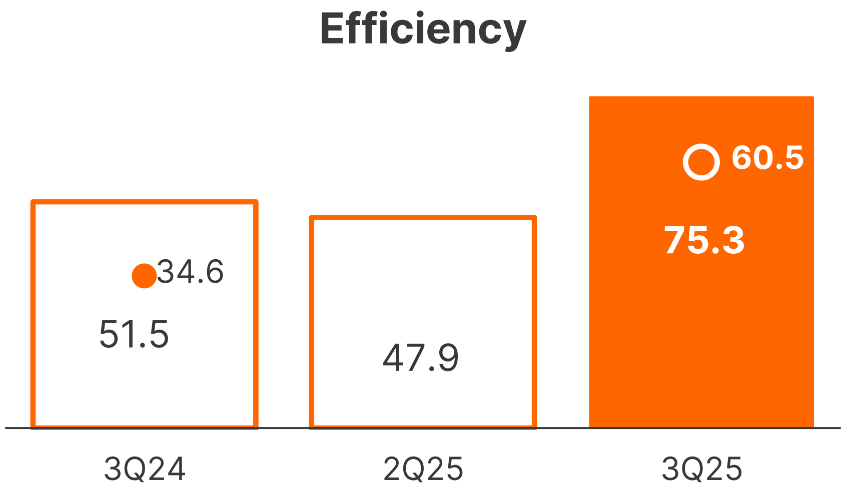
As of September 30, 2025.

Profitability







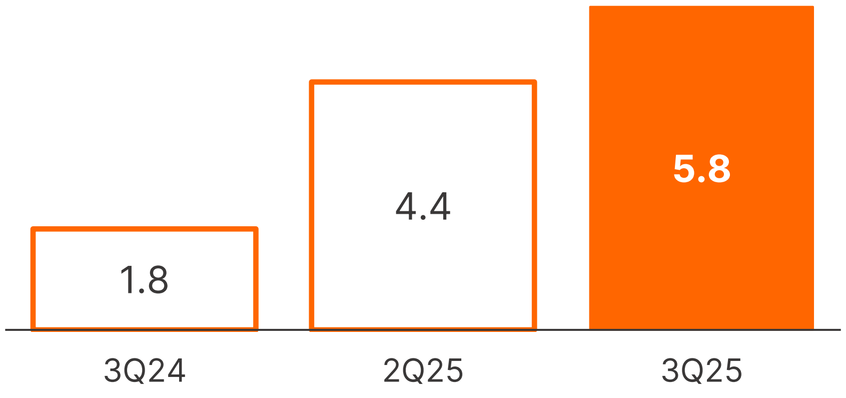


● FY25.

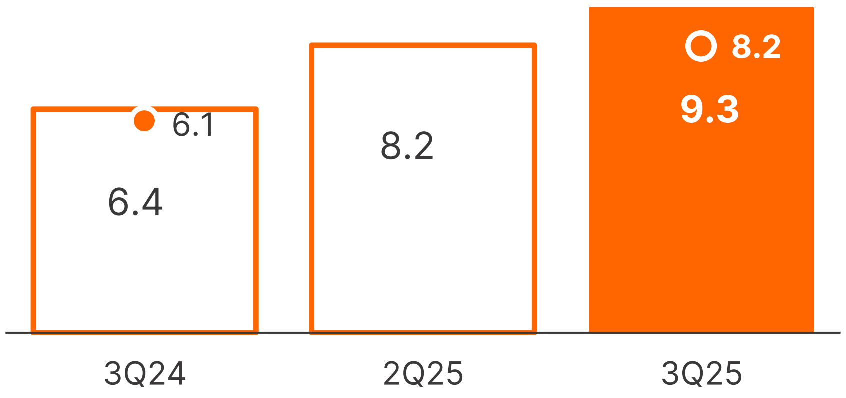
As of September 30, 2025.

Relevant Ratios

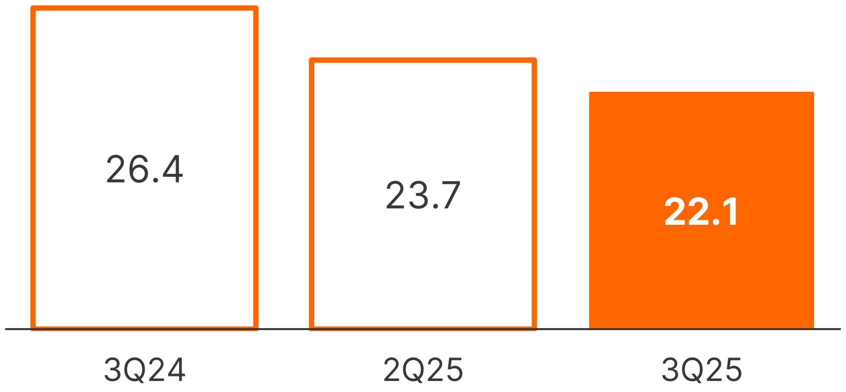
NPL



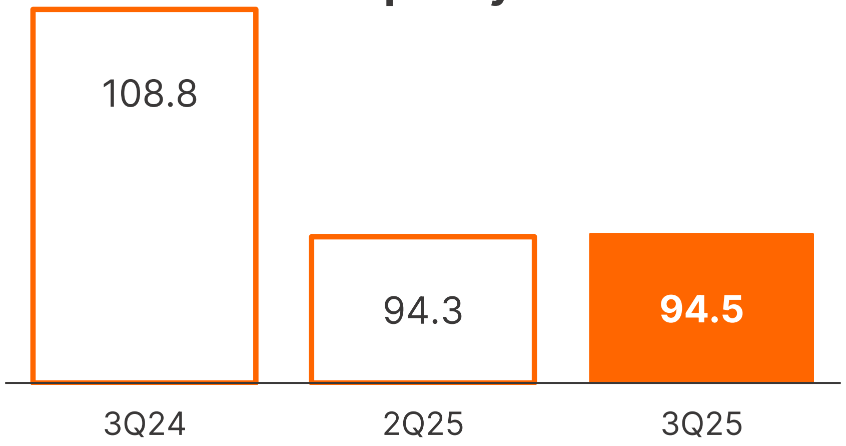
Cost of Risk



Total Capital

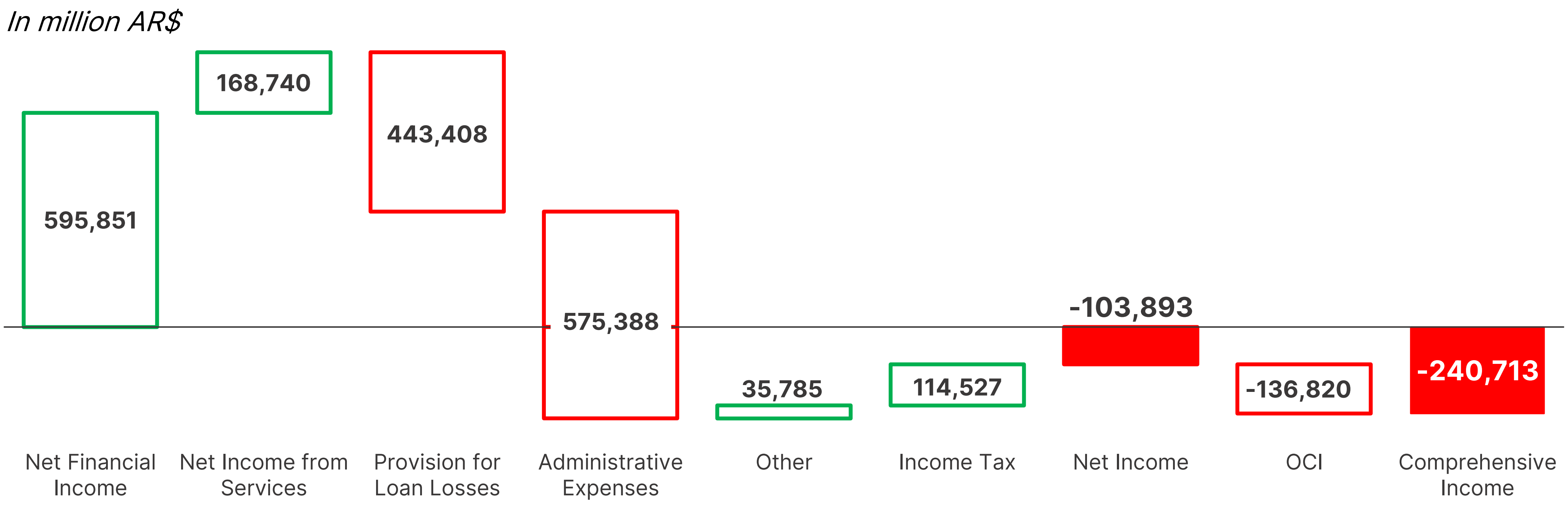


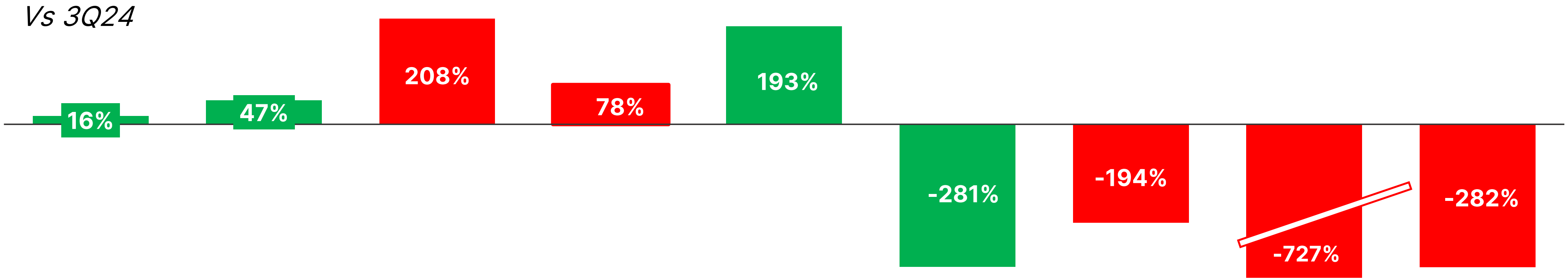
Liquidity



As of September 30, 2025.

Consolidated Income Statement - 3Q25





Quarterly figures.

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Business Summary

ASSETS
AR$ 6,777 bn
+ 46% y/y
USD 5.0 bn

NET LOANS
AR$ 4,729 bn
+ 33% y/y
USD 3.5 bn

PERSONAL LOANS Mk Share
4.8%

EQUITY
AR$ 990 bn
+ 7% y/y
USD 725 mn

DEPOSITS
AR$ 2,106 bn
+ 144% y/y
USD 1.5 bn

SAVING ACCOUNTS Mk Share
10.9%

Credit Cards
9.5 mn

Deposit Accounts
8.4 mn

Digital Clients
81%

Exchange rate = 1,366.58 AR$ per USD.

Profitability and Asset Quality

Net Income
3Q25 AR$ (6.3) bn
- 107% y/y

FY25 AR$ 100.1 bn
- 60% y/y

ROE
3Q25 (2.5)%
- 4,320 bp y/y

FY25 13.4%
- 2,810 bp y/y

ROA
3Q25 (0.4)%
- 880 bp y/y

FY25 2.1%
- 690 bp y/y

Efficiency
3Q25 32.5%
- 520 bp y/y

FY25 31.8%
- 810 bp y/y

NPL
3Q25 10.8%
+ 470 bp y/y

Coverage
3Q25 112.1%
- 5,890 bp y/y

Cost of Risk
3Q25 22.1%
+ 1,040 bp y/y

FY25 18.8%
+ 394 bp y/y

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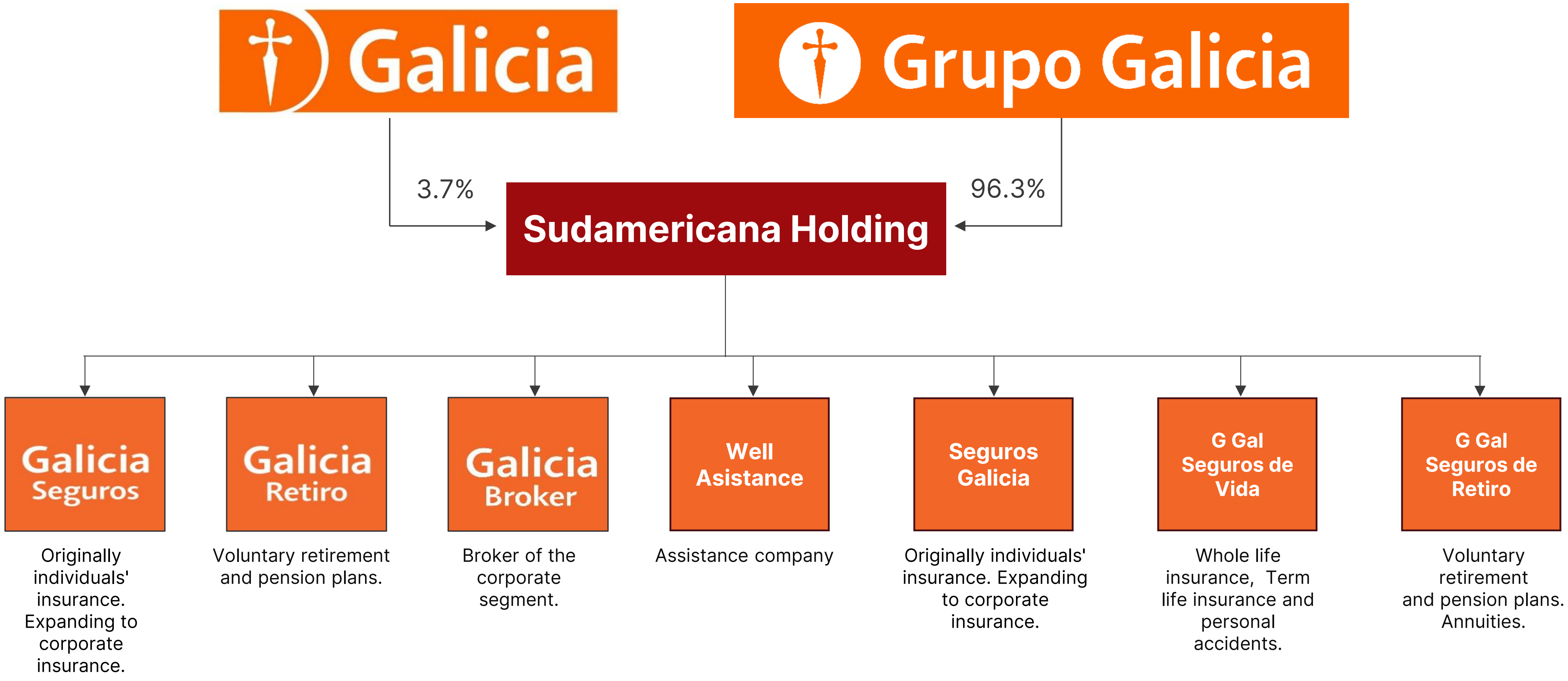
Corporate Structure



Business Summary

In million AR$	Galicia Seguros	Galicia Retiro	Galicia Broker	WA	SSG
Turnover (*)	49,897	42	2,700	590	73,011
AUM	54,948	7,534	5,444	1,189	156,197
Equity	42,940	2,143	5,436	1,088	29,514
Profit (*)	5,454	572	1,460	403	(831)

As of September 30, 2025.
(*) 3 months.

General Data

- Annual Turnover: AR$ 126.2 billion (3M FY2026)
- Policies in force: 2.8 million (voluntary insurance)

Positioning 2025*

	Ranking	Market Share
Homeowners Insurance	1	11.2%
Theft	3	10.2%
Personal Accidents	3	6.0%
Group Life	6	7.6%

** As of June 30, 2025.*

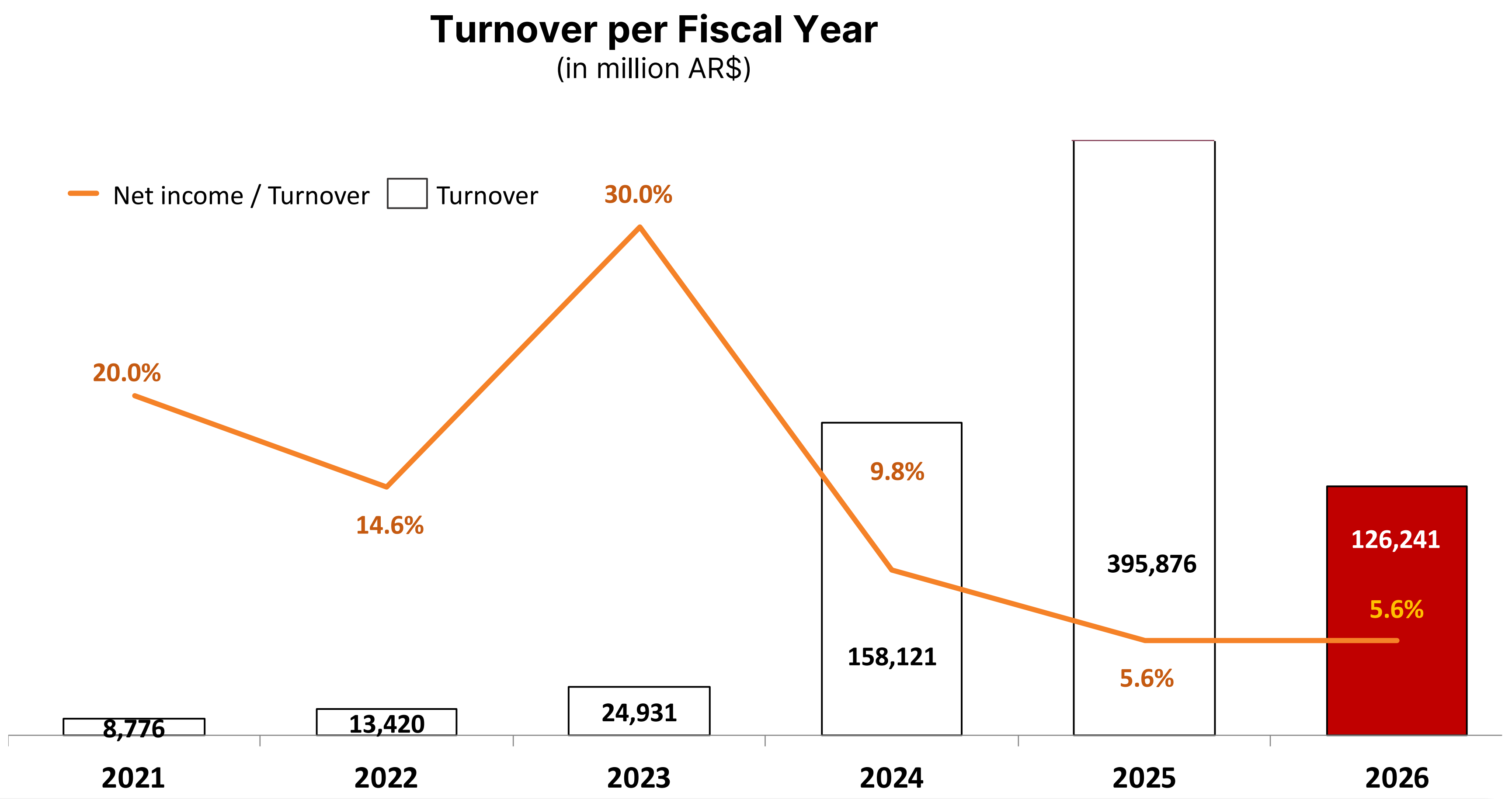
Distribution Channels

Business Partners' Branches	• Over 400 branches of our affiliated companies (Banco Galicia and Naranja X).
Telemarketing	• 45 telemarketers at our own call center. • 150 telemarketers at an external call center.
Specialized Insurance Stands	• Near 51 stands at our business partners' branches.
Brokers	• Big three AON, March & Willis
Specialized Salesforce	• Account officers for corporate businesses. • Specialized Insurance Officers in banking branches.
Internet	• Open market sale through different web pages. • Onlinebanking
Intermediary Channel (middle and small)	• Near 4,411 intermediaries

Main Products

Life Insurance	• Credit related life insurance. • Group and Individual Life Insurance. • Burial
Personal Accidents	• PA Multirisk: air, public transport, pedestrian • PA Financial: credit card activator • PA Self-Employed and Account Holders
Homeowners Insurance	• Damages to Building and Contents, Theft and Civil Liability • Additional Charges for Glasses, Electronic Equipment, Household Civil Liability, Pets, etc. • Emergency Services: electrician, plumber, locksmith
Theft	• Theft in ATMs • Handbag Insurance, Theft of Cell Phones and other technological portable devices. • Theft of bicycle
Miscellaneous Risks	• Purchase Protection • Unemployment
Corporate Insurance	• Comprehensive Business • Engineering Risks • Marine Carga & Marine Hull
Motors	• Personal Motors • Corporate Motors
Crops	• Crops

Turnover and Profits Evolution



Combined Ratio GS (%)	2021	2022	2023	2024	2025	2026
	83%	85%	86%	103%	89%	92%

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Business Summary

- Established in 1958.
- FIMA and HF mutual funds.
- Institutional investors, companies and individuals.

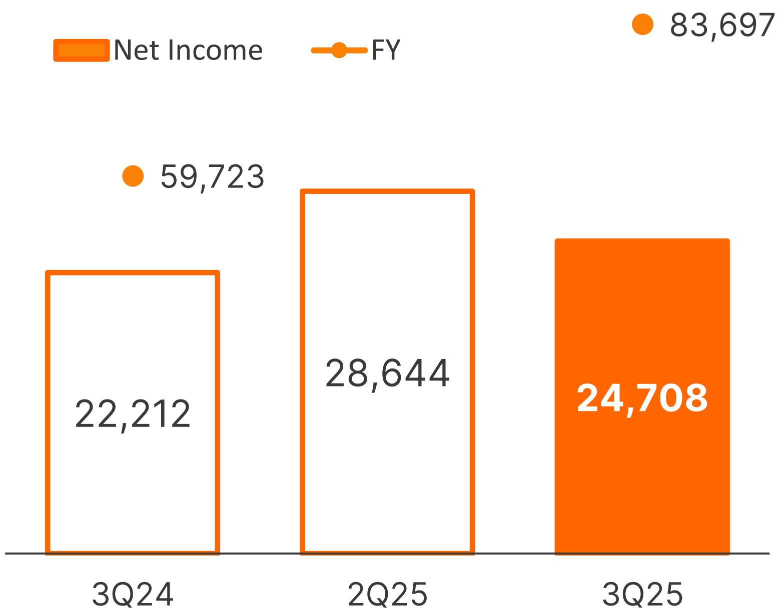
30 Employees

1,1 million Clients

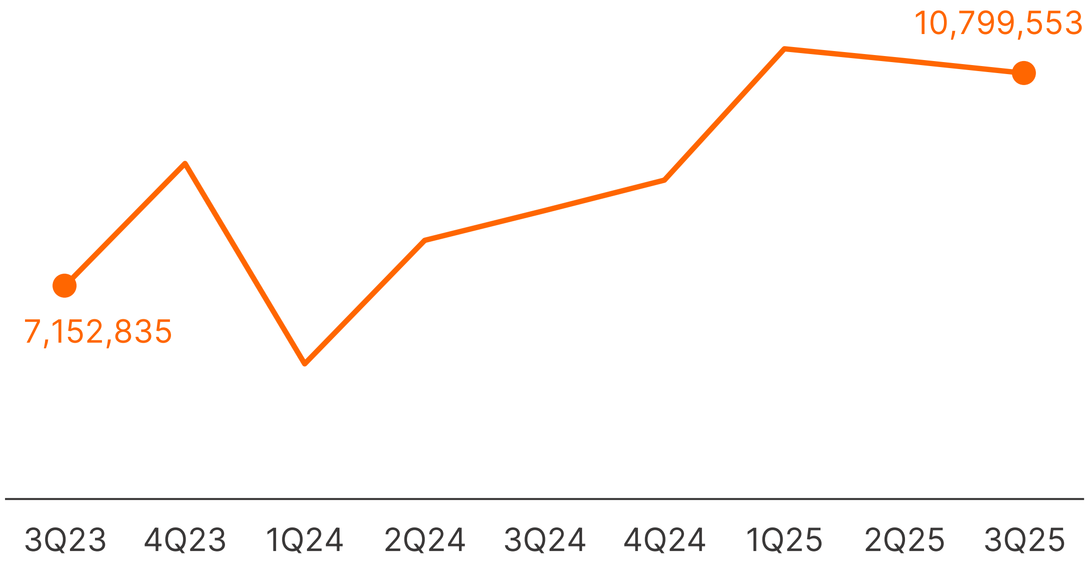
15.4% Market Share

30 Funds

Net Income *(in million AR$)*



Assets under management *(in million AR$)*



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Business Summary

Founded in 2020, Galicia Securities provides an alternative access to the capital market and offers brokerage services to individuals, companies and institutions. Due to the significant synergies achieved in a short time, Galicia Securities became a key player to leverage the GFG's other businesses.

Products & Services

Fixed Income

Stocks

Secured Loans

Mutual Funds (FIMA)

New Issues

Custody

Structured Solutions

Assets Under Custody

AR$ 4,292 bn
3Q25

- 18% vs. 3Q24

FIMA

AR$ 365 bn
3Q25

- 3% vs. 3Q24

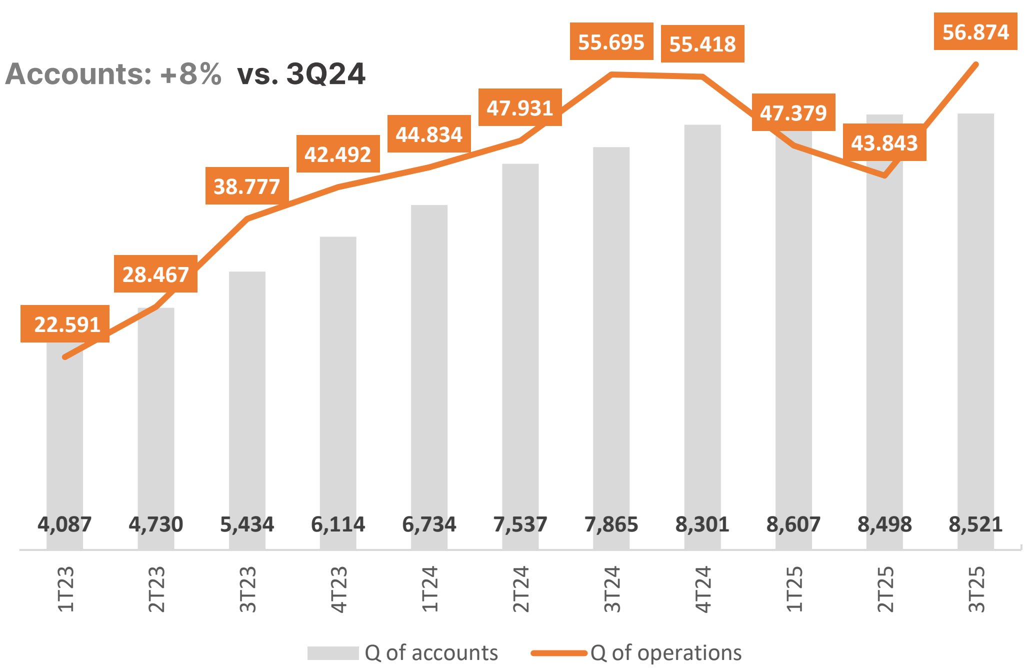
As of September 30, 2025.

Business Summary

Accounts and Transactions

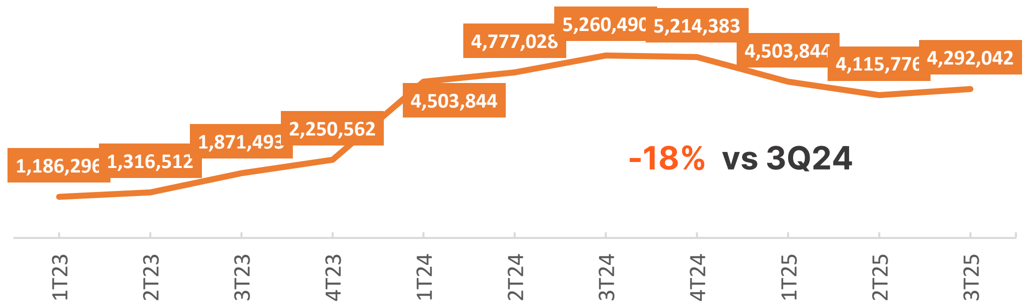
Operations: +2% vs. 3Q24

Accounts: +8% vs. 3Q24



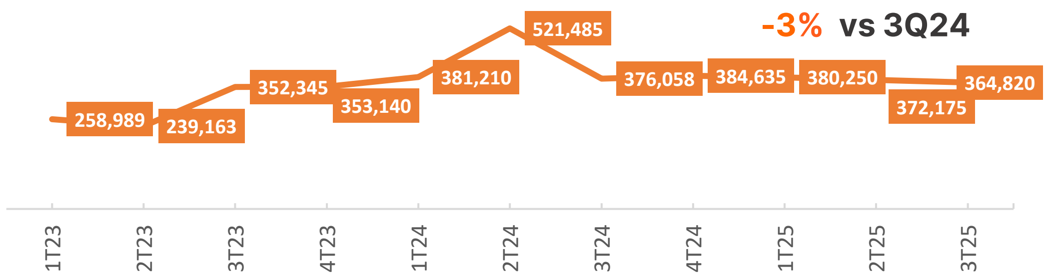
Assets Under Custody

-18% vs 3Q24



FIMA

-3% vs 3Q24



In millions of Pesos

As of September 30, 2025.

Contact us

www.gfgsa.com

+5411 6329 4881

inversores@gfgsa.com