2nd. quarter

2026

Grupo Galicia

# Financial Report

Grupo Financiero Galicia S.A.

# Grupo Galicia

Grupo Financiero Galicia

**Buenos Aires, Argentina, August 25, 2026, Grupo Financiero Galicia S.A. ("Grupo Galicia" o "GFG", BYMA/NASDAQ: GGAL), announced its financial results for the second quarter ended on June 30, 2026.**

This report is a non-audited summary analysis of Grupo Galicia's financial condition and results of operations as of and for the periods indicated above. For a correct interpretation, this report must be read in conjunction with GFG's financial statements, as well as with all other information periodically filed with the National Securities Commission (www.cnv.gob.ar), Securities and Exchange Commission (www.sec.gov), BYMA (www.byma.com.ar) and the Nasdaq (www.nasdaq.com).

Readers of this report must note that this is a free translation made from an original version written and expressed in Spanish. Therefore, any matters of interpretation should be referred to the original version in Spanish.

**Gonzalo Fernández Covaro**
Chief Financial Officer

**Pablo Firvida**
Head of Investor Relations

> The information in this report was adjusted and restated to constant currency, in accordance with IAS 29 "Financial Information in Hyperinflationary Economies" except otherwise noted.

## Conference Call

August 26, 2026
11:00 (Eastern Time)
12:00 (Argentina)

To participate, register here.

# Grupo Galicia

We are Argentina's leading financial services group with over 120 years of experience. Through our companies, we generate long-term, sustainable value by offering savings, investment, credit, insurance, advisory, and digital solutions for individuals, businesses, and organizations across the country.

Grupo Galicia includes Banco de Galicia y Buenos Aires S.A. (Galicia), Tarjetas Regionales S.A. (Naranja X), Sudamericana Holding S.A. (Galicia Seguros), Galicia Asset Management S.A.U. (Fondos Fima), Galicia Securities S.A.U., IGAM LLC (Inviu), and other subsidiaries.

# Highlights

## Ps.329,308 million

Net income for the period attributable to Grupo

-25% vs. 6M 2025

**7.3%**
ROE
-183 bp vs. 6M 2025

**37.2%**
Efficiency
-723 bp vs. 6M 2025

## Ps.258,322 million

Net income for the quarter attributable to Grupo

+12% vs. 2Q 2025

**11.3%**
ROE
+167 bp vs. 2Q 2025

**35.0%**
Efficiency
-591 bp vs. 2Q 2025

**Ps.160.8**
Net income per share 2Q 2026

**23.7%**
Capital Ratio

**379**
Branches and other points of sale

**9,435**
Employees

**15.9%**
Market share: Loans to the private sector(1)

**15.6%**
Market share: Deposits to the private sector(1)

**20.9**
Deposits accounts
in millions

**13.3**
Credit cards
in millions

(1) Market share calculated for Banco Galicia and Naranja X (Naranja Digital).

# Selected financial information

| Selected ratios | | | | | |
|---|---|---|---|---|---|
| Percentages | 2026 | | 2025 | Variation (bp) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| ROA | 2.1 | 0.6 | 1.8 | 152 | 26 |
| ROE | 11.3 | 3.2 | 9.6 | 815 | 167 |
| Financial Margin | 17.9 | 17.7 | 19.2 | 22 | (129) |
| Efficiency ratio | 35.0 | 39.9 | 40.9 | (493) | (591) |
| Capital ratio (1) | 23.7 | 23.3 | 22.3 | 40 | 140 |
| NPL Ratio | 10.6 | 9.6 | 5.5 | 101 | 513 |
| Allowance for loan losses / Private-sector financing | 9.9 | 9.0 | 6.4 | 90 | 345 |
| Coverage | 93.3 | 93.8 | 117.9 | (46) | (2,453) |
| Non-accrual portfolio with guarantees to non-accrual portfolio | 5.7 | 5.0 | 3.3 | 68 | 232 |
| Cost of risk | 10.7 | 12.3 | 10.9 | (154) | (19) |

(1) Galicia consolidated with Naranja X.

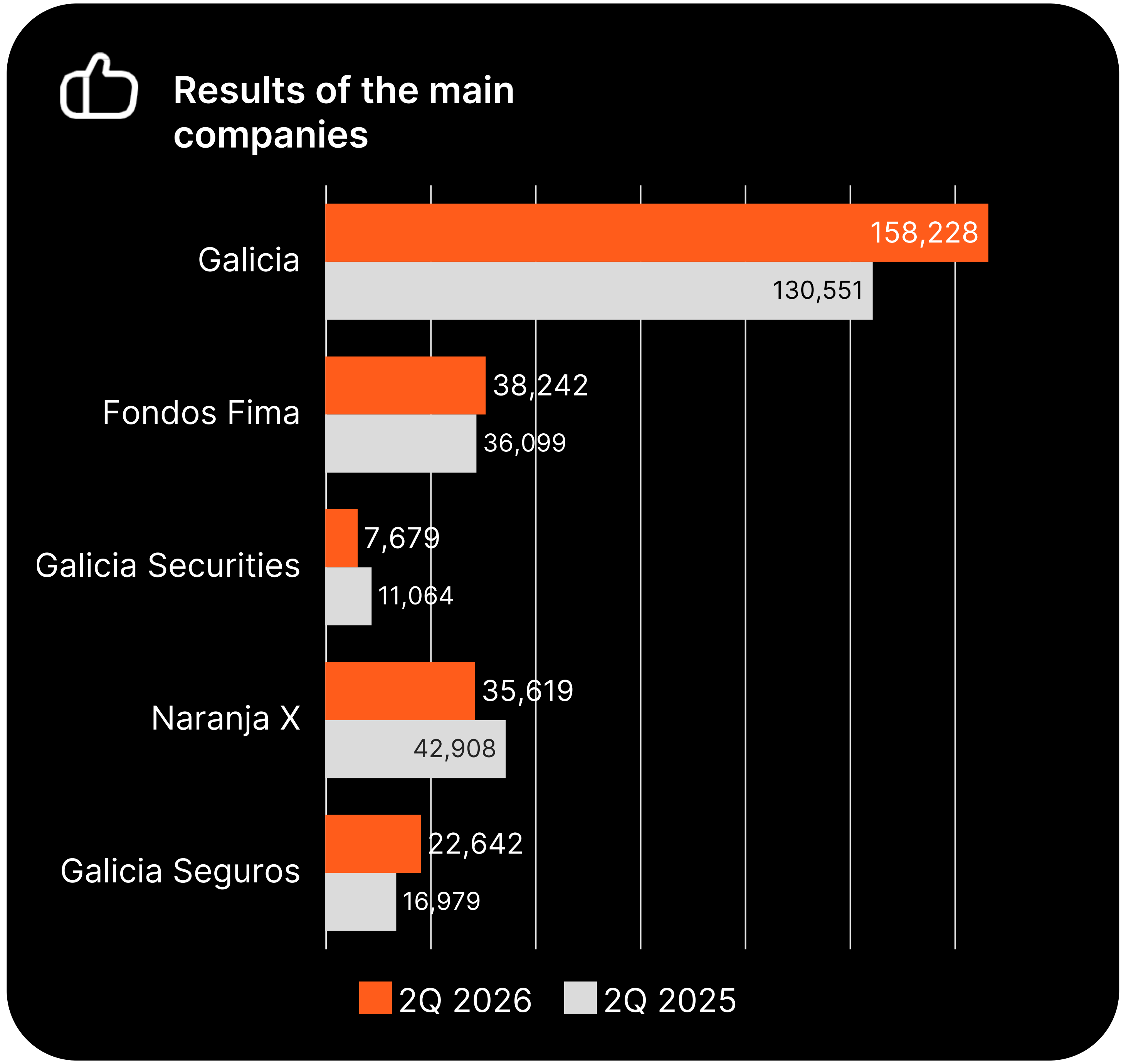
# Results for the quarter

The net result for the quarter attributable to Grupo Galicia was a profit of Ps.258,321 million, which represented, on an annualized bases, an ROE of 11.3% and an ROA of 2.1%.

The aforementioned result was composed mainly of gains from Galicia, for Ps.158,228 million; Fondos Fima, for Ps.38,242 million; Naranja X for Ps.35,619 million; Galicia Seguros, for Ps.22,642 million; and Galicia Securities, for Ps.7,679 million.

Compared to the previous quarter, Grupo Galicia recorded an improvement in its results. This improvement was primarily due to the consolidation of lower interest rates, which allowed for a significant reduction in funding costs and higher returns on the government bond portfolio. Likewise, the loan-loss provisions showed a positive trend, mirroring the improvement observed in delinquency ratios.

Furthermore, the quarter benefited from a lower impact on the results from the net monetary position, which decreased by Ps.146,067 million compared to the previous quarter, reflecting lower inflation during the quarter.



## Income Statement

| In millions of pesos, except otherwise noted | 2026 | | 2025 | Variation (%) | |
|---|---|---|---|---|---|
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Net interest income | 1,669,092 | 1,705,695 | 1,625,418 | (2) | 3 |
| Net fee income | 459,207 | 460,966 | 484,613 | — | (5) |
| Net results from financial instruments | 303,838 | 154,409 | 313,146 | 97 | (3) |
| Gold and foreign currency quotation differences | 111,237 | 124,896 | 81,925 | (11) | 36 |
| Other operating income | 216,307 | 258,998 | 253,082 | (16) | (15) |
| Insurance business results | 7,096 | 23,239 | 36,254 | (69) | (80) |
| Loan loss provisions | (821,789) | (952,370) | (753,266) | (14) | 9 |
| **Net operating income** | **1,944,988** | **1,775,833** | **2,041,172** | **10** | **(5)** |
| Expenses | (1,127,494) | (1,137,761) | (1,294,466) | (1) | (13) |
| Personnel expenses | (290,405) | (273,130) | (316,024) | 6 | (8) |
| Administrative expenses | (267,347) | (269,204) | (328,318) | (1) | (19) |
| Depreciations and devaluations of assets | (92,271) | (80,232) | (88,599) | 15 | 4 |
| Other operating expenses | (477,471) | (515,195) | (561,525) | (7) | (15) |
| **Operating Income** | **817,494** | **638,072** | **746,706** | **28** | **9** |
| Results from the net monetary position | (418,162) | (564,229) | (379,035) | (26) | 10 |
| Results from associates and joint ventures | 2,384 | (1,309) | 732 | (282) | 226 |
| Income tax | (143,374) | (1,527) | (137,804) | n.m. | 4 |
| **Net income / (loss)** | **258,342** | **71,007** | **230,599** | **264** | **12** |
| Net Income / (loss) Attributable to Non-controlling Interests | 20 | 21 | 45 | (5) | (56) |
| Net Income / (loss) Attributable to Grupo Galicia | 258,322 | 70,986 | 230,554 | 264 | 12 |
| Other comprehensive income / (loss) | (34,293) | 23,850 | 39,051 | (244) | (188) |
| **Total comprehensive income / (loss)** | **224,049** | **94,857** | **269,650** | **136** | **(17)** |
| Total comprehensive income / (loss) Attributable to Non-controlling | 19 | 22 | 45 | (14) | (58) |
| Total comprehensive income / (loss) Attributable to Grupo Galicia | 224,030 | 94,835 | 269,605 | 136 | (17) |

# Selected financial information

| Balance Sheet | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | 2026 | | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| **Assets** | | | | | |
| Cash and due from banks | 6,240,921 | 7,098,137 | 8,112,357 | (12) | (23) |
| Debt securities | 2,886,439 | 2,080,700 | 2,041,098 | 39 | 41 |
| Net loans and other financing | 27,332,243 | 26,829,867 | 25,927,149 | 2 | 5 |
| Other financial assets | 10,969,095 | 9,782,561 | 12,100,946 | 12 | (9) |
| Investment in subsidiaries, associates and joint ventures | 14,277 | 11,965 | 3,463 | 19 | 312 |
| Property, bank premises, equipment | 1,365,500 | 1,390,803 | 1,509,079 | (2) | (10) |
| Intangible assets | 426,562 | 432,574 | 455,362 | (1) | (6) |
| Other assets | 1,042,668 | 1,151,851 | 986,721 | (9) | 6 |
| Assest from insurance and reinsurance contracts | 74,330 | 140,696 | 125,516 | (47) | (41) |
| Assets available for sale | 11,175 | 11,175 | 11,175 | — | — |
| **Total assets** | **50,363,210** | **48,930,329** | **51,272,866** | **3** | **(2)** |
| Liabilities | | | | | |
| Deposits | 29,034,793 | 27,305,810 | 28,802,713 | 6 | 1 |
| Financing from financial entities | 871,334 | 1,497,583 | 714,762 | (42) | 22 |
| Other financial liabilities | 6,625,131 | 6,466,897 | 6,930,566 | 2 | (4) |
| Negotiable obligations | 1,759,963 | 1,598,618 | 1,842,957 | 10 | (5) |
| Subordinated negotiable obligations | 382,726 | 371,356 | 411,354 | 3 | (7) |
| Other liabilities | 1,481,422 | 1,462,779 | 2,319,897 | 1 | (36) |
| Liabilities from insurance and reinsurance contracts | 1,009,825 | 1,057,201 | 1,024,686 | (4) | (1) |
| **Total liabilities** | **41,165,194** | **39,760,244** | **42,046,935** | **4** | **(2)** |
| **Total Shareholders' equity** | **9,198,016** | **9,170,085** | **9,225,931** | **—** | **—** |

# Galicia

Since 1905, Galicia has supported the development of Argentina and has established itself as the leading privately owned bank with domestic capital. Through its distribution channels, including both branch-based and digital platforms, the Bank offers a broad range of financial products and services to individuals and companies nationwide. Galicia has defined customer experience and digital transformation as its strategic priorities, aiming to achieve sustainable and efficient growth.

# Highlights

Ps.209,104 million
Net income for the period
+22% vs. 6M 2025

5.9%
ROE
+168 bp vs. 6M 2025

41.3%
Efficiency
-1,166 bp vs. 6M 2025

Ps.158,228 million
Net income for the quarter
+21% vs. 2Q 2025

8.8%
ROE
+236 bp vs. 2Q 2025

38.8%
Efficiency
-815 bp vs. 2Q 2025

15.1%
Market share: Loans to the private sector
+60 bp vs. 2Q 2025

14.3%
Market share: Deposits to the private sector
-170 bp vs. 2Q 2025

8.3%
Portfolio Quality
+60 bp. vs. 2Q 2025

26.0%
Capital Ratio
+226 bp. vs. 2Q 2025

9.3%
Cost of risk 2Q
-20 bp. vs. 2Q 2025

9.4%
Cost of risk 6M
-10 bp. vs. 6M 2025

277
Branches

5,751
Employees

11.7
Deposit accounts
In millions

4.9
Credit Cards
In millions

93%
Digital clients

# Results for the quarter

In the second quarter of 2026, Galicia recorded a net income of Ps.158,228 million, an improvement of Ps.107,352 million compared to the profit of Ps.50,876 million registered in the previous quarter. This result represented an annualized ROE of 8.8% and ROA of 1.6%.

The quarter recorded a decrease in funding costs due to an environment of lower interest rates. Government bond yields improved compared to the previous quarter, driven primarily by the portfolio of CER-adjusted instruments. Additionally, gains were recorded from sales of securities valued at fair value through other comprehensive income (OCI), and there was an improvement in the results from derivative instruments. As a result, the net interest margin stood at 17.0%, registering a slight improvement compared to the previous quarter.

Meanwhile, loan loss provisions showed favorable performance, supported by improvements in delinquency trends observed during the quarter.

On the expense side, efficiency gains associated with the integration process with Galicia Más (ex HSBC) continued to materialize, resulting in a reduction of 2% compared to the previous quarter and 15% versus the same quarter of the prior year.

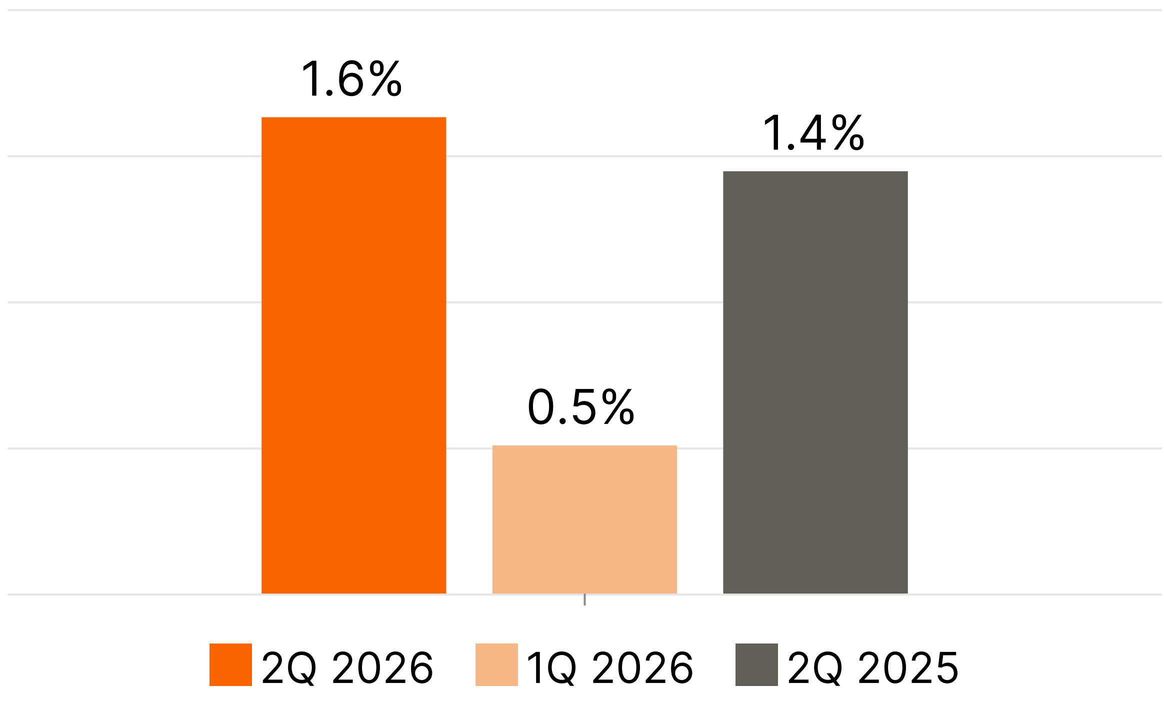
Additionally, quarterly performance benefited from a lower loss on the net monetary position amid a decelerating inflation environment, with inflation standing at 6.8%, compared to 9.4% in the previous quarter.

**Income Statement**

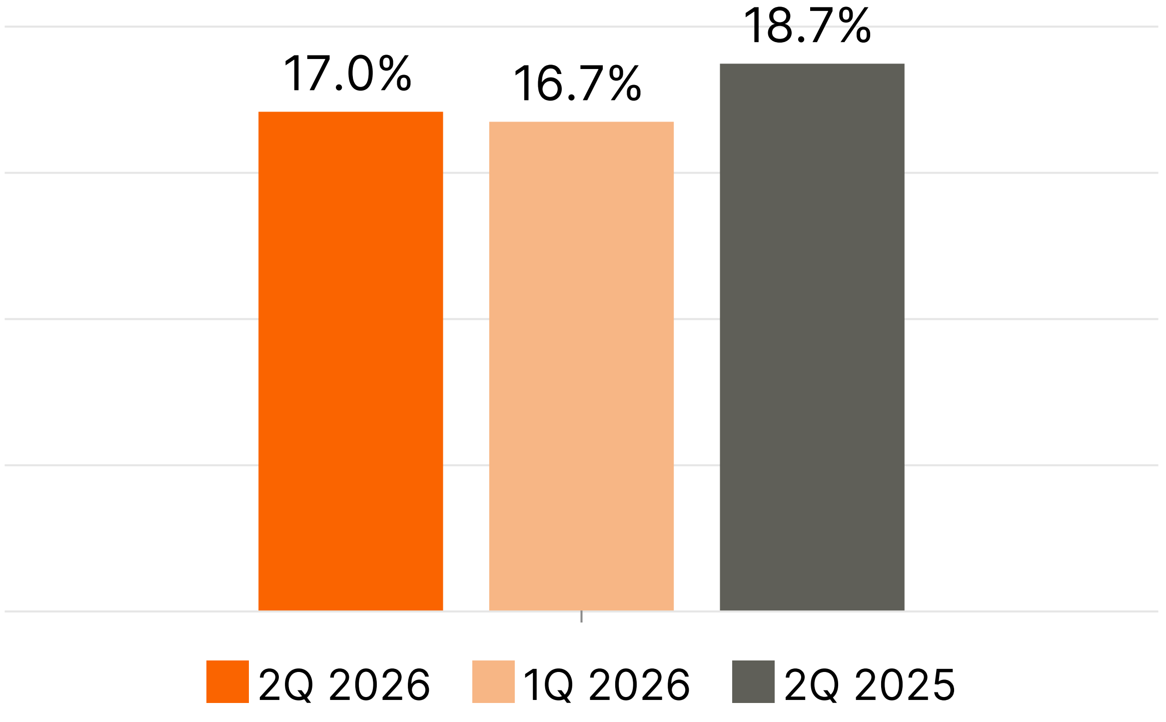
| In millions of pesos, except otherwise noted | 2026 | | 2025 | Variation (%) | |
|---|---|---|---|---|---|
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Net interest income | 1,227,474 | 1,265,976 | 1,227,785 | (3) | — |
| Net fee income | 307,709 | 302,121 | 285,711 | 2 | 8 |
| Net results from financial instruments | 179,785 | 47,930 | 157,839 | 275 | 14 |
| Gold and foreign currency quotation differences | 109,320 | 126,351 | 79,298 | (13) | 38 |
| Other operating income | 69,987 | 115,744 | 108,515 | (40) | (36) |
| Loan-loss provisions | (544,517) | (592,391) | (445,004) | (8) | 22 |
| **Net operating income** | **1,349,758** | **1,265,731** | **1,414,144** | **7** | **(5)** |
| Expenses | (766,960) | (782,914) | (901,728) | (2) | (15) |
| Personnel expenses | (214,952) | (192,180) | (225,478) | 12 | (5) |
| Administrative expenses | (190,769) | (191,720) | (248,040) | — | (23) |
| Depreciations and devaluations of assets | (81,209) | (69,547) | (73,009) | 17 | 11 |
| Other operating expenses | (280,030) | (329,467) | (355,201) | (15) | (21) |
| **Operating income** | **582,798** | **482,817** | **512,416** | **21** | **14** |
| Results from the net monetary position | (330,648) | (435,504) | (304,608) | (24) | 9 |
| Results from associates and joint businesses | 2,064 | (874) | 3,112 | (336) | (34) |
| Income tax | (95,986) | 4,437 | (80,369) | n.m. | 19 |
| **Net income / (loss)** | **158,228** | **50,876** | **130,551** | **211** | **21** |
| Other comprenhensive income / (loss) | (30,632) | 30,967 | 21,446 | (199) | (243) |
| **Total comprenhensive income / (loss)** | **127,596** | **81,843** | **151,997** | **56** | **(16)** |

# Profitability and efficiency

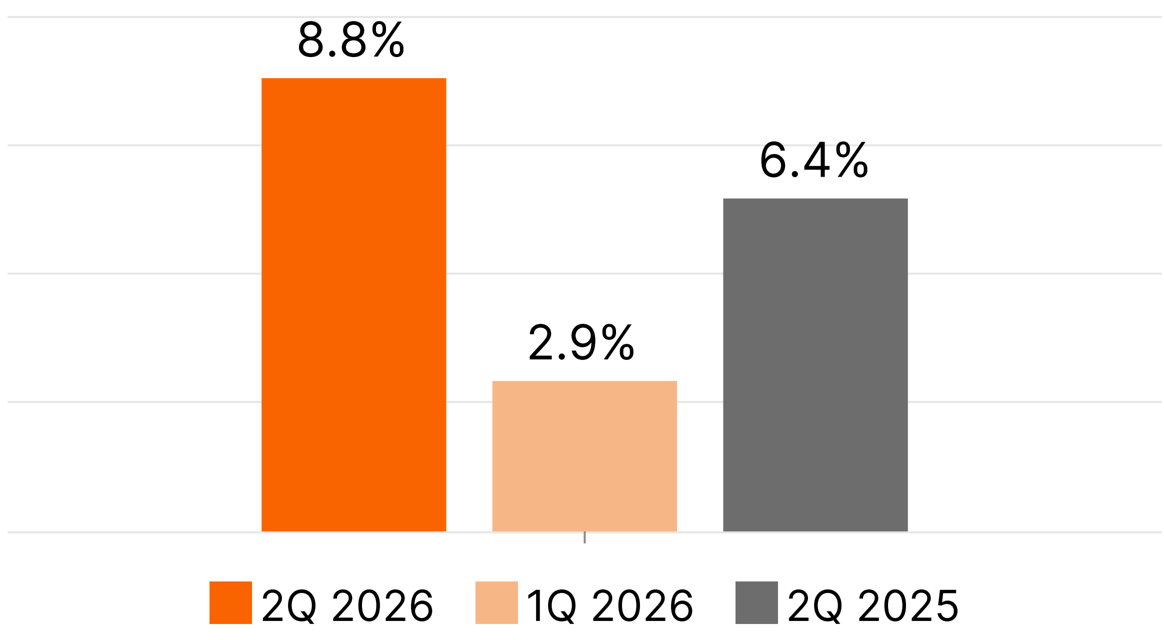
## ROA



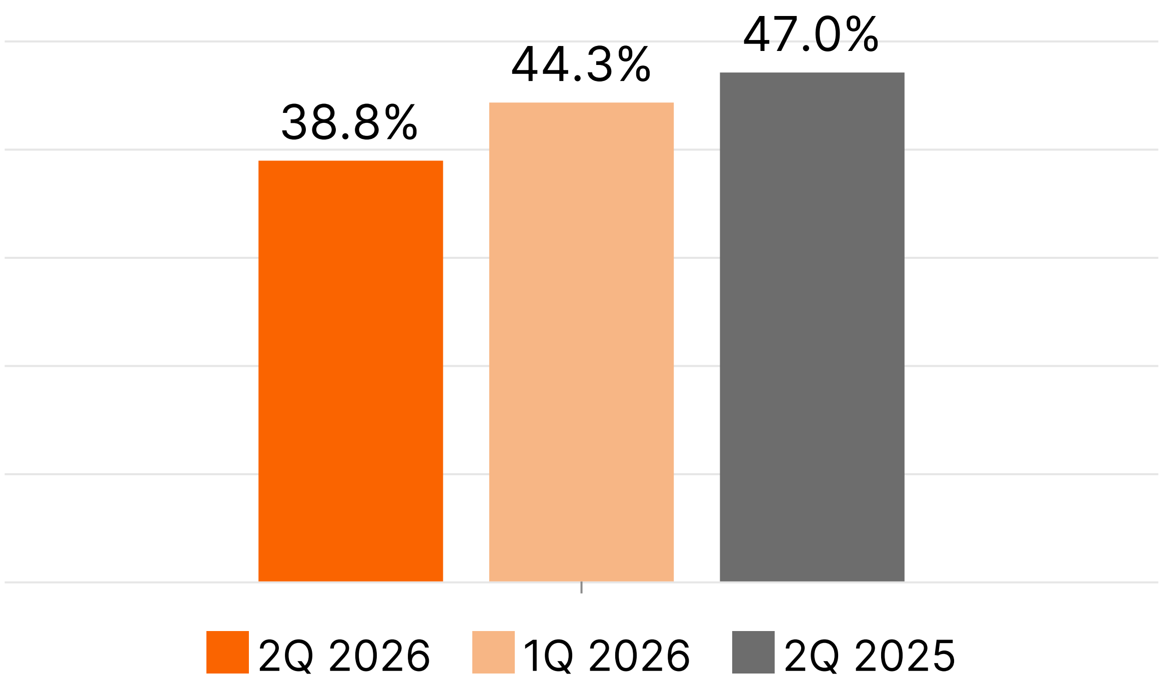

## Financial margin




## ROE




## Efficiency ratio



# Yields and rates

## Interest-earning assets[1]

| Average balances: in millions of pesos. Yields and rates: annualized nominal % | 2026 | | | | 2025 | | Variation (% \| bp) | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2Q | | 1Q | | 2Q | | vs.1Q26 | | vs.2Q25 | |
| | Avg Bce | Yield | Avg Bce | Yield | Avg Bce | Yield | Avg Bce | Yield | Avg Bce | Yield |
| **In pesos** | **21,391,646** | **34.8** | **20,672,995** | **36.8** | **20,708,338** | **40.2** | **3** | **(200)** | **3** | **(544)** |
| Government securities | 7,701,613 | 36.4 | 6,076,801 | 38.3 | 6,719,957 | 38.1 | 27 | (197) | 15 | (177) |
| Loans | 13,191,625 | 34.8 | 14,217,223 | 38.5 | 13,814,845 | 40.3 | (7) | (374) | (5) | (555) |
| Other interest-earning assets | 498,408 | 13.1 | 378,971 | (50.6) | 173,536 | 114.7 | 32 | 6,366 | 187 | (10,162) |
| **In foreign currency** | **8,421,354** | **7.4** | **7,513,545** | **7.4** | **5,614,193** | **5.6** | **12** | **—** | **50** | **181** |
| Government securities | 1,115,436 | 13.6 | 815,186 | 5.4 | 545,349 | — | 37 | 820 | 105 | 1,360 |
| Loans | 7,242,025 | 6.2 | 6,663,876 | 7.6 | 5,028,738 | 6.8 | 9 | (144) | 44 | (65) |
| Other interest-earning assets | 63,893 | 40.3 | 34,483 | 21.6 | 40,106 | (70.2) | 85 | 1,873 | 59 | 11,045 |
| **Interest-earning assets** | **29,813,000** | **27.1** | **28,186,540** | **29.0** | **26,322,531** | **32.9** | **6** | **(190)** | **13** | **(576)** |

1. Does not include foreign currency quotation differences. Annual nominal interest rates were calculated using a 360-day denominator.

Interest-earning assets totaled Ps.29,813,000 million, increasing by Ps.1,626,460 million (6%) compared to the previous quarter. This growth was driven by a higher volume of government securities in pesos and in foreign currency, which increased by Ps. 1,624,812 million (27%) and Ps. 300,250 million (37%), respectively. In addition, loans in foreign currency grew by Ps.578,149 million (9%) and loans in pesos decreased by Ps.1,025,598 million (7%), in line with a more selective origination policy and lower demand.

In an environment of declining interest rates that began in March, the average yield on interest earning assets for the second quarter of 2026 stood at 27.1%, representing a decrease of 190 bp compared to the previous quarter. This reduction was mainly driven by lower yields on both local and foreign currency denominated loans, which declined by 374 bp and 144 bp, respectively. Yields on government securities denominated in pesos also recorded a 197 bp decrease, although less pronounced than that observed in the loan portfolio, reflecting the contribution of CER-linked instruments. In contrast, TAMAR-linked bonds and fixed-rate securities experienced more significant yield declines.

## Interest-bearing liabilities[1]

| Average balances: in millions of pesos. Yields and rates: annualized nominal % | | | 2025 | | 2025 | | Variation (%\|bp) | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2Q | | 1Q | | 2Q | | vs.1Q26 | | vs.2Q25 | |
| | Avg Bce | Yield | Avg Bce | Yield | Avg Bce | Yield | Avg Bce | Yield | Avg Bce | Yield |
| **In pesos** | **11,914,688** | **18.8** | **11,362,770** | **23.7** | **10,603,101** | **27.7** | **5** | **(486)** | **12** | **(887)** |
| Saving accounts | 1,776,910 | — | 1,802,259 | — | 1,550,241 | — | (1) | — | 15 | (1) |
| Time deposits | 8,195,492 | 23.8 | 7,616,471 | 30.1 | 6,202,623 | 34.8 | 8 | (625) | 32 | (1,093) |
| Other Deposits | 1,545,679 | 12.7 | 1,460,497 | 16.8 | 2,358,255 | 26.4 | 6 | (408) | (34) | (1,369) |
| Debt securities | 62,187 | 28.6 | 98,059 | 40.8 | 222,741 | 37.0 | (37) | (1,219) | (72) | (844) |
| Other interest-bearing liabilities | 334,420 | 23.5 | 385,485 | 30.6 | 269,241 | 28.9 | (13) | (710) | 24 | (534) |
| **In foreign currency** | **12,173,165** | **1.5** | **13,535,764** | **1.6** | **9,137,538** | **1.6** | **(10)** | **(5)** | **33** | **(6)** |
| Saving accounts | 6,901,958 | 0.2 | 7,458,383 | 0.2 | 6,430,022 | 0.1 | (7) | (3) | 7 | 15 |
| Time deposits | 2,626,614 | 2.1 | 2,647,498 | 2.5 | 979,719 | 3.3 | (1) | (35) | 168 | (112) |
| Other Deposits | 990,209 | 0.3 | 1,650,712 | 0.7 | 241,937 | 0.9 | (40) | (34) | 309 | (62) |
| Debt securities | 1,494,319 | 7.4 | 1,601,360 | 7.3 | 1,468,085 | 7.2 | (7) | 6 | 2 | 22 |
| Other interest-bearing liabilities | 160,065 | 0.3 | 177,811 | 0.3 | 17,775 | 3.0 | (10) | (4) | 801 | (267) |
| **Interest-bearing liabilities** | **24,087,853** | **10.1** | **24,898,534** | **11.7** | **19,740,639** | **15.6** | **(3)** | **(159)** | **22** | **(553)** |

(1) Does not include result from quotation difference. Nominal rates are calculated with a divisor of 360.

Interest-bearing liabilities totaled Ps.24,087,853 million, decreasing by Ps.810,681 million (3%) compared to the previous quarter. This decline was primarily driven by lower volumes of liabilities in foreign currency. Other deposits decreased by Ps. 660,503 million (40%), while saving accounts declined by Ps. 556,425 million (7%). Measured in U.S. dollars, foreign currency interest-bearing liabilities decreased by 3% quarter-over-quarter. This trend was partially offset by a Ps.579,021 million (8%) increase in local currency time deposits.

The average interest rate on interest-bearing liabilities stood at 10.1%, representing a decline of 159 bp compared to the previous quarter. This reflects the broad-based decline in interest rates that began toward the end of the first quarter of 2026.

# Net interest income

Net interest income totaled Ps.1,227,474 million, decreasing by Ps.38,502 million (3%) from the Ps.1,265,976 million recorded in the previous quarter.

Interest income amounted to Ps.1,839,737 million during the quarter, decreasing by Ps.158,189 million (8%) compared to the previous quarter. The decline was mainly driven by lower income from loans and other financing activities, which decreased by Ps.258,116 million (17%). Within this category, the largest declines were recorded in promissory notes, which decreased by Ps.101,541 million (24%), personal loans by Ps.49,389 million (15%), credit-card loans by Ps.37,078 million (13%), and overdrafts by Ps.35,314 million (22%), as a result of lower average volumes and the broad-based decline in interest rates.

This decrease was partially offset by higher income from government securities measured at amortized cost, which increased by Ps. 96,190 million (20%). The improvement was driven by a higher average portfolio and stronger returns from CER-linked securities, which outperformed the levels recorded in the previous quarter.

| Interest Income | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | 2026 | | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Cash and due from banks | — | — | 8 | — | (100) |
| Government securities | 565,539 | 469,349 | 516,982 | 20 | 9 |
| Loans and other financing | 1,260,781 | 1,518,897 | 1,475,601 | (17) | (15) |
| Non financial public sector | 98 | 97 | 99 | 1 | (1) |
| Financial sector | 27,322 | 47,147 | 20,275 | (42) | 35 |
| Non-financial private sector | 1,233,361 | 1,471,653 | 1,455,227 | (16) | (15) |
| Overdrafts | 122,339 | 157,653 | 149,469 | (22) | (18) |
| Promissory notes | 329,840 | 431,381 | 385,687 | (24) | (14) |
| Mortgage loans | 156,776 | 159,819 | 125,731 | (2) | 25 |
| Pledge loans | 61,970 | 67,698 | 54,397 | (8) | 14 |
| Personal loans | 274,946 | 324,335 | 347,359 | (15) | (21) |
| Credit-card loans | 257,128 | 294,206 | 357,233 | (13) | (28) |
| Financial leases | 4,888 | 6,041 | 6,255 | (19) | (22) |
| Pre-financing and export financing | 16,750 | 17,587 | 17,609 | (5) | (5) |
| Other | 8,724 | 12,933 | 11,487 | (33) | (24) |
| Repurchase agreement transactions | 13,417 | 9,680 | 6,047 | 39 | 122 |
| **Interest income** | **1,839,737** | **1,997,926** | **1,998,638** | **(8)** | **(8)** |

Interest expenses totaled Ps.612,263 million during the quarter, decreasing by Ps.119,687 million (16%) compared to the previous quarter. This variation was primarily driven by lower expenses related to deposits, which declined by Ps.101,995 million (16%).

Within this category, interest expenses on time deposits decreased by Ps.87,121 million (15%), while expenses associated with other deposits declined by Ps.14,042 million (20%), in line with the lower interest rate environment observed during the quarter.

Additionally, interest expenses from repurchase agreement transactions decreased by Ps.7,928 million (41%), driven by lower average volumes. Meanwhile, interest expenses from negotiable obligations fell by Ps.7,085 million (22%), primarily as a result of the maturity of a negotiable obligation that occured in May.

**Interest expenses**

| In millions of pesos, except otherwise noted | | 2026 | 2025 | | Variation (%) |
|---|---|---|---|---|---|
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Deposits | (555,805) | (657,800) | (704,330) | (16) | (21) |
| Saving accounts | (3,855) | (4,687) | (2,228) | (18) | 73 |
| Time deposits and term investments | (494,745) | (581,866) | (539,654) | (15) | (8) |
| Other | (57,205) | (71,247) | (162,446) | (20) | (65) |
| Financing from financial institutions | (7,925) | (9,510) | (6,675) | (17) | 19 |
| Repurchase agreement transactions | (11,270) | (19,198) | (11,555) | (41) | (2) |
| Other interest-bearing liabilities | (5,190) | (6,068) | (1,944) | (14) | 167 |
| Negotiable obligations | (24,515) | (31,600) | (36,100) | (22) | (32) |
| Subordinated Negotiable obligations | (7,558) | (7,774) | (10,249) | (3) | (26) |
| **Interest expenses** | **(612,263)** | **(731,950)** | **(770,853)** | **(16)** | **(21)** |

# Net fee income

| Net Fee Income | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | 2026 | | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Credit cards | 129,630 | 134,059 | 132,189 | (3) | (2) |
| Deposit accounts | 51,338 | 50,859 | 42,650 | 1 | 20 |
| Insurance | 9,508 | 9,924 | 14,254 | (4) | (33) |
| Financial fees | 1,244 | 974 | 634 | 28 | 96 |
| Credit- related fees | 1,518 | 3,296 | 2,868 | (54) | (47) |
| Foreign trade | 17,277 | 16,330 | 19,655 | 6 | (12) |
| Collections | 35,073 | 37,799 | 34,553 | (7) | 2 |
| Utility-Bills collection services | 22,410 | 22,169 | 23,133 | 1 | (3) |
| Mutual Funds | 11,058 | 10,413 | 10,948 | 6 | 1 |
| Fees from bundles of products | 47,959 | 45,710 | 42,909 | 5 | 12 |
| Other | 26,965 | 24,469 | 30,227 | 10 | (11) |
| **Total fee income** | **353,980** | **356,002** | **354,020** | **(1)** | **—** |
| **Total expenditures** | **(46,271)** | **(53,881)** | **(68,309)** | **(14)** | **(32)** |
| **Net fee income** | **307,709** | **302,121** | **285,711** | **2** | **8** |

Net fee income reached Ps.307,709 million, registering a slight increase of Ps.5,588 million (2%) compared to the previous quarter. This change resulted from a 14% decrease in fee expenses, mainly due to lower fees associated with deposits of government securities.

Additionally, fee income decreased by Ps.2,022 million (1%). This variation reflected lower income linked to credit cards, resulting from lower fees associated with spending abroad and travel assistance, as well as lower income from fees on checks due to a drop in clearing. These effects were partially offset by higher income from fees from bundle of products, driven by price updates, and by the growth of other fees, mainly associated with the purchase and sale of third-party securities and the placement of client debt instruments.

# Net income from financial instruments

Net income from financial instruments totaled Ps.179,785 million, during the quarter, increasing by Ps.131,855 million (275%) compared to the Ps.47,930 million recorded in the previous quarter.

This performance was mainly driven by a lower loss from derivative financial instruments for Ps.44,516 million (85%), primarily as a result of forward transactions. In addition, results from derecognition of assets increased by Ps.33,057 million (84%), mainly driven by sales of government securities classified at fair value through OCI.

Furthermore, gains from government securities measured at fair value increased by Ps.31,945 million (50%), supported by a higher average portfolio. Similarly, results from private sector securities increased by Ps.22,327 million (781%).

| **Net Income from Financial Instruments** | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | | **2026** | **2025** | | **Variation (%)** |
| | **2Q** | **1Q** | **2Q** | **vs.1Q26** | **vs.2Q25** |
| Government securities | 96,008 | 64,063 | 90,900 | 50 | 6 |
| Private sector securities | 19,467 | (2,860) | 25,370 | 781 | (23) |
| Derivative financial instruments | (7,997) | (52,513) | 8,881 | 85 | (190) |
| Forward transactions | (10,177) | (52,896) | 8,881 | 81 | (215) |
| Rate swap | 2,180 | 383 | – | 469 | N/A |
| Results of other financial assets/liabilities | — | (10) | 5 | 100 | (100) |
| Results from derecognition of assets | 72,307 | 39,250 | 32,683 | 84 | 121 |
| **Net income from financial instruments** | **179,785** | **47,930** | **157,839** | **275** | **14** |

# Gold and foreign currency quotation differences

The result from gold and foreign currency quotation differences amounted to Ps.109,320 million during the quarter, decreasing by Ps.17,031 million (13%) from the Ps.126,351 million gain recorded in the previous quarter.

This result includes a gain of Ps.90,590 million from foreign currency trading, Ps.5,462 million lower than the Ps.96,052 million recorded in the previous quarter. The decrease is explained by a lower level of transactional activity, given that the previous quarter had registered a higher volume of operations by retail customers.

# Other operating income

In the second quarter, other operating income amounted to Ps.69,987 million, registering a decrease of Ps.45,757 million (40%) compared to the previous quarter. This lower result was mainly due to the decrease in other operating results for Ps.36,042 million (71%) as a result of lower provision reversals recorded during the quarter.

| Other Operating Income | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | | 2026 | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Other financial income | 1,199 | 29 | 1,245 | 4034 | (4) |
| Rental of safe deposit boxes | 15,609 | 16,758 | 18,292 | (7) | (15) |
| Other fee income | 4,764 | 4,699 | 11,960 | 1 | (60) |
| Other adjustments and interest on miscellaneous receivables | 21,705 | 23,004 | 30,454 | (6) | (29) |
| Default interest | 12,016 | 20,518 | 19,039 | (41) | (37) |
| Other | 14,694 | 50,736 | 27,525 | (71) | (47) |
| **Total other operating income** | **69,987** | **115,744** | **108,515** | **(40)** | **(36)** |

# Loan loss provisions

Loan loss provisions for the quarter totaled Ps.544,517 million, Ps.47,874 million (8%) lower than those recorded in the previous quarter.

The reduction was driven by a decrease in loans becoming Stage 3 and the associated deterioration of that portfolio, reflecting signs of improvement in the delinquency indicators observed during the quarter.

In this context, the credit risk ratio stood at 9.3%, improving by 20 bp. compared to the previous quarter.

# Personnel expenses

Personnel expenses reached Ps.214,952 million, registering an increase of Ps.22,772 million (12%) compared to Ps.192,180 million registered in the previous quarter, mainly due to higher provisions aligned with the result.

# Administrative expenses

Administrative expenses for the quarter reached Ps.190,769 million, registering a decrease of Ps.951 million compared to the Ps. 191,720 recorded in the previous quarter.

| Administrative Expenses | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | | 2026 | 2025 | | Variation (%) |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Fees and compensations for services | 10,063 | 8,967 | 17,012 | 12 | (41) |
| Fees to directors and syndics | 251 | 318 | 291 | (21) | (14) |
| Publicity, promotion and research expenses | 6,264 | 3,377 | 9,275 | 85 | (32) |
| Taxes | 23,261 | 26,933 | 28,711 | (14) | (19) |
| Maintenance and repairment of goods and IT | 71,029 | 67,354 | 79,943 | 5 | (11) |
| Electricity and communications | 12,839 | 11,956 | 12,001 | 7 | 7 |
| Representation and mobility expenses | — | — | 50 | N/A | (100) |
| Stationery and office supplies | 472 | 641 | 1,493 | (26) | (68) |
| Hired administrative services | 42,725 | 44,724 | 61,696 | (4) | (31) |
| Security | 5,465 | 5,638 | 7,847 | (3) | (30) |
| Insurance | 1,676 | 2,544 | 2,210 | (34) | (24) |
| Other | 16,724 | 19,268 | 27,511 | (13) | (39) |
| **Total administrative expenses** | **190,769** | **191,720** | **248,040** | **—** | **(23)** |

# Depreciation and devaluation of assets

The result from depreciation and devaluation of assets reached Ps.81,209 million, registering an increase of Ps.11,662 million (17%), compared to the previous quarter.

# Other operating expenses

Other operating expenses amounted Ps.280,030 million during the quarter, decreasing by Ps.49,437 million (15%) compared to the previous quarter. This performance was primarily driven by lower expenses from turnover tax, which declined by Ps.23,676 million (14%), in line with the reduction in loan-related income.

Additionally, other fee-related expenses decreased by Ps.12,741 million (13%), mainly reflecting seasonal effects in the recognition of certain expenses and recoveries recorded during the quarter. Meanwhile, other financial results declined by Ps.6,282 million (21%), primarily due to lower charges related to the Safety and Hygiene Tax.

**Other Operating Expenses**

| In millions of pesos, except otherwise noted | 2026 | | 2025 | Variation (%) | |
|---|---|---|---|---|---|
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Contribution to the Deposit Insurance Fund | 10,823 | 11,418 | 10,793 | (5) | — |
| Other financial results | 23,358 | 29,640 | 24,454 | (21) | (4) |
| Turnover tax | 146,434 | 170,110 | 165,901 | (14) | (12) |
| On financial income | 121,541 | 141,055 | 138,810 | (14) | (12) |
| On fees | 20,635 | 24,469 | 25,528 | (16) | (19) |
| On other items | 4,258 | 4,586 | 1,563 | (7) | 172 |
| Other fee-related expenses | 84,631 | 97,372 | 114,377 | (13) | (26) |
| Charges for other provisions | 3,728 | 6,235 | 8,957 | (40) | (58) |
| Claims | 6,029 | 5,536 | 11,078 | 9 | (46) |
| Other | 5,027 | 9,156 | 19,641 | (45) | (74) |
| **Total other operating expenses** | **280,030** | **329,467** | **355,201** | **(15)** | **(21)** |

# Income tax

The income tax charge was Ps.95,986 million, Ps.100,423 million higher tan the Ps.4,437 million recovery recorded in the previous quarter. This variation is explained, on the one hand, by a higher operating result and, on the other hand, by the fact that it is compared to a quarter where it was recognized a tax credit associated with the filing of the tax return corresponding to fiscal year 2025, due to the impact of the tax inflation adjustment.

# Other comprehensive income

In the second quarter of 2026, Galicia reported a loss of Ps.30,632 million in other comprehensive income (OCI), Ps.61,599 million less than the gain of Ps.30,967 million recorded in the previous quarter.

# Selected financial information

**Balance Sheet**

| In millions of pesos, except otherwise noted | 2026 | | 2025 | Variation (%) | |
|---|---|---|---|---|---|
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Assets | | | | | |
| Cash and due from banks | 5,963,421 | 6,823,136 | 7,707,919 | (13) | (23) |
| Debt securities | 1,910,777 | 1,113,932 | 1,240,569 | 72 | 54 |
| Net loans and other financing | 22,505,906 | 21,579,830 | 20,194,073 | 4 | 11 |
| Other financial assets | 8,502,190 | 7,362,228 | 9,681,891 | 15 | (12) |
| Equity investments in subsidiaries, associates and joint businesses | 15,172 | 13,586 | 10,693 | 12 | 42 |
| Property, plant and equipment | 1,260,723 | 1,283,437 | 1,392,150 | (2) | (9) |
| Intangible assets | 361,049 | 369,700 | 395,670 | (2) | (9) |
| Other assets | 517,592 | 561,572 | 570,574 | (8) | (9) |
| Assets available for sale | 11,175 | 11,175 | 11,175 | — | — |
| **Total assets** | **41,048,005** | **39,118,595** | **41,204,715** | **5** | **—** |
| **Liabilities** | | | | | |
| Deposits | 27,028,550 | 25,358,398 | 26,631,089 | 7 | 1 |
| Financing from financial entities | 334,490 | 1,040,119 | 176,337 | (68) | 90 |
| Other financial liabilities | 3,728,359 | 3,282,414 | 3,579,935 | 14 | 4 |
| Negotiable obligations | 1,266,172 | 1,090,960 | 1,358,427 | 16 | (7) |
| Subordinated negotiable obligations | 526,991 | 517,779 | 572,240 | 2 | (8) |
| Other liabilities | 915,653 | 708,731 | 1,638,554 | 29 | (44) |
| **Total liabilities** | **33,800,215** | **31,998,401** | **33,956,581** | **6** | **—** |
| **Shareholders' equity** | **7,247,790** | **7,120,194** | **7,248,134** | **2** | **—** |
| **Foreign currency assets and liabilities** | | | | | |
| Assets | 15,000,713 | 14,905,713 | 13,112,762 | 1 | 14 |
| Liabilities | 14,840,991 | 15,207,159 | 13,377,324 | (2) | 11 |
| Net forward purchases/(sales) of foreign currency (1) | (132,938) | 381,321 | 184,551 | (135) | (172) |
| **Net global position in foreign currency** | **26,783** | **79,875** | **(80,011)** | **(66)** | **(133)** |

(1) Recorded as off-balance-sheet items.

# Level of activity

## Financing

As of June 30, 2026, financing to the private sector totaled Ps.25,271,945 million, registering an increase of Ps.1,012,992 million compared to the previous quarter. This variation was mainly due to a higher volume of loans in foreign currency for Ps.1,694,651 million.

The market share of total loans to the private sector as of June 30, 2026, reached 15.1%, representing an increase of 70 bp compared to the previous quarter.

| Financing to the Private Sector[1] | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | | 2026 | 2025 | | Variation (%) |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| **In pesos** | **15,129,205** | **15,757,356** | **16,039,383** | **(4)** | **(6)** |
| Loans | 11,996,728 | 12,398,509 | 13,760,695 | (3) | (13) |
| UVA-adjusted loans | 2,565,465 | 2,402,670 | 1,641,612 | 7 | 56 |
| Financial leases | 45,570 | 51,491 | 59,087 | (11) | (23) |
| Other financing[2] | 521,442 | 904,686 | 577,989 | (42) | (10) |
| **In foreign currency** | **10,142,740** | **8,501,597** | **6,539,521** | **19** | **55** |
| Loans | 9,366,988 | 7,672,337 | 5,379,248 | 22 | 74 |
| Financial leases | 1,527 | 1,697 | 2,875 | (10) | (47) |
| Other financing[2] | 774,225 | 827,563 | 1,157,398 | (6) | (33) |
| **Total financing to the private sector** | **25,271,945** | **24,258,953** | **22,578,904** | **4** | **12** |

1. Includes IFRS adjustments.
2. Includes certain off-balance sheet accounts related to guarantees granted.

As of June 30, 2026, the net loans and other financing portfolio totaled Ps.22,505,906 million, registering an increase of Ps.926,076 million (4%) compared to the first quarter of 2026. The increase is mainly explained by a higher volume of loans for Ps.1,365,686 million, mainly due to pre-financing and financing of exports (48%); other loans (32%) and overdrafts (19%).

## Breakdown of loans and other financing

| In millions of pesos, except otherwise noted | | 2026 | 2025 | | Variation (%) |
|---|---|---|---|---|---|
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| **Financial entities** | **508,417** | **418,449** | **307,809** | **22** | **65** |
| Loans | 508,235 | 418,256 | 307,809 | 22 | 65 |
| Other financing | 182 | 193 | — | (6) | N/A |
| **Non-financial private sector and residents abroad** | **23,861,879** | **22,816,087** | **20,976,402** | **5** | **14** |
| Loans | 23,420,946 | 22,055,260 | 20,473,746 | 6 | 14 |
| Overdrafts | 1,840,954 | 1,541,160 | 1,424,826 | 19 | 29 |
| Promissory notes | 8,221,440 | 7,972,284 | 7,005,826 | 3 | 17 |
| Mortgage loans | 1,132,842 | 1,162,847 | 1,112,583 | (3) | 2 |
| Pledge loans | 697,562 | 704,212 | 672,413 | (1) | 4 |
| Personal loans | 2,216,417 | 2,294,069 | 2,378,894 | (3) | (7) |
| Credit-card loans | 4,812,932 | 4,942,680 | 5,839,878 | (3) | (18) |
| Pre-financing and financing of exports | 1,807,432 | 1,220,885 | 1,021,492 | 48 | 77 |
| Other Loans | 1,618,912 | 1,225,563 | 258,988 | 32 | 525 |
| Accrued interest, adjustments and foreign currency quotation differences | 1,117,518 | 1,043,910 | 805,673 | 7 | 39 |
| Documented interest | (45,063) | (52,350) | (46,827) | (14) | (4) |
| Financial leases | 47,097 | 53,188 | 61,962 | (11) | (24) |
| Other financing | 393,836 | 707,639 | 440,694 | (44) | (11) |
| **Non-financial public sector** | **17,623** | **14,520** | **13,723** | **21** | **28** |
| **Total loans and other financing** | **24,387,919** | **23,249,056** | **21,297,934** | **5** | **15** |
| **Allowances** | **(1,882,013)** | **(1,669,226)** | **(1,103,861)** | **13** | **70** |
| Loans | (1,862,516) | (1,651,061) | (1,085,026) | 13 | 72 |
| Financial leases | (1,516) | (1,123) | (3,299) | 35 | (54) |
| Other financing | (17,981) | (17,042) | (15,536) | 6 | 16 |
| **Net loans and other financing** | **22,505,906** | **21,579,830** | **20,194,073** | **4** | **11** |

## Exposure to the Argentine public sector

| Net Exposure to the Argentine Public Sector[(1)] | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | | 2026 | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| **Government securities' net Position** | **9,068,732** | **6,684,461** | **7,479,448** | **36** | **21** |
| **Measured at fair value** | **1,938,396** | **1,319,819** | **1,234,103** | **47** | **57** |
| In pesos | 1,030,826 | 902,531 | 978,578 | 14 | 5 |
| Adjusted by CER | 398,968 | 334,525 | 167,174 | 19 | 139 |
| In foreign currency | 508,602 | 82,763 | 11,448 | 515 | n.m. |
| **Measured at amortized cost** | **1,525,021** | **1,467,361** | **2,828,923** | **4** | **(46)** |
| In pesos | 28,706 | 52,559 | 208,121 | (45) | (86) |
| Adjusted by CER | 1,099,895 | 1,021,612 | 2,129,567 | 8 | (48) |
| In foreign currency | 396,420 | 393,190 | 491,235 | 1 | (19) |
| **Measured at fair value through OCI** | **5,605,315** | **3,897,281** | **3,416,422** | **44** | **64** |
| In pesos | 2,524,097 | 2,172,169 | 2,774,728 | 16 | (9) |
| Adjusted by CER | 2,767,588 | 1,127,566 | 641,694 | 145 | 331 |
| In foreign currency | 313,630 | 597,546 | — | (48) | N/A |
| **Other receivables resulting from financial brokerage** | **17,873** | **14,713** | **13,723** | **21** | **30** |
| Loans and other financing | 17,794 | 14,713 | 13,723 | 21 | 30 |
| **Total exposure to the public sector** | **9,086,605** | **6,699,174** | **7,493,171** | **36** | **21** |

(1) It does not include deposits in the Central Bank, as they constitute one of the items through which Galicia complies with the minimum cash requirements.

As of June 30, 2026, net exposure to the public sector reached Ps.9,086,605 million, representing a 36% increase compared to the previous quarter. This variation was primarily driven by a higher volume of government securities measured at fair value through OCI, with instruments adjusted by CER standing out, which increase Ps.1,640,022 million, and government securities in foreign currency, which grew by Ps.425,839 million.

Net exposure to the public sector represented 22% of total assets, while in the previous quarter, this exposure represented 17% of total assets.

## Funding and liabilities

Deposits amounted to Ps.27,028,550 million as of June 30, 2026, registering an increase of Ps.1,670,152 million when compared to the previous quarter. This increase is due to higher time deposits in foreign currency for Ps.1,047,075 million and in other deposits in pesos for Ps.893,011 million.

| Deposits | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | | 2026 | 2025 | | Variation (%) |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| **In pesos** | **14,592,638** | **13,596,206** | **15,841,951** | **7** | **(8)** |
| Current accounts | 2,444,121 | 2,450,538 | 2,879,567 | — | (15) |
| Saving accounts | 2,368,875 | 1,939,390 | 2,515,810 | 22 | (6) |
| Time deposits | 7,410,371 | 7,574,194 | 6,277,066 | (2) | 18 |
| UVA-adjusted time deposits | 191,365 | 248,693 | 215,097 | (23) | (11) |
| Other | 2,051,214 | 1,158,203 | 3,740,673 | 77 | (45) |
| Interests and adjustments | 126,692 | 225,188 | 213,738 | (44) | (41) |
| **In foreign currency** | **12,435,912** | **11,762,192** | **10,789,138** | **6** | **15** |
| Saving accounts | 7,168,395 | 7,075,518 | 7,533,632 | 1 | (5) |
| Time deposits | 3,128,717 | 2,081,642 | 1,376,159 | 50 | 127 |
| Other | 2,133,558 | 2,601,496 | 1,875,779 | (18) | 14 |
| Interests and adjustments | 5,094 | 3,536 | 3,568 | 44 | 43 |
| **Total deposits** | **27,028,550** | **25,358,398** | **26,631,089** | **7** | **1** |

Total deposit accounts as of June 30, 2026, reached 11.7 million, a 2% growth compared to the previous quarter.

The market share of private sector deposits reached 14.3% as of June 30, 2026, registering an increase of 40 bp compared to the previous quarter.

| Financial Liabilities | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | | **2026** | **2025** | | **Variation (%)** |
| | **2Q** | **1Q** | **2Q** | **vs.1Q26** | **vs.2Q25** |
| Financial entities | 334,490 | 1,040,119 | 176,336 | (68) | 90 |
| Financing from credit-card purchases | 1,612,854 | 1,681,836 | 2,064,092 | (4) | (22) |
| Negotiable obligations | 1,266,172 | 1,090,960 | 1,358,427 | 16 | (7) |
| Subordinated negotiable obligations | 526,991 | 517,779 | 572,240 | 2 | (8) |
| Creditors from purchases of foreign currency | 3,708 | 52,346 | 109,539 | (93) | (97) |
| Collections on account of third parties | 385,239 | 641,463 | 822,514 | (40) | (53) |
| Other financial liabilities | 1,726,558 | 906,769 | 583,791 | 90 | 196 |
| **Total financial liabilities** | **5,856,012** | **5,931,272** | **5,686,939** | **(1)** | **3** |

Financial liabilities amounted to Ps.5,856,012 million, registering a decrease of Ps.75,260 million (1%) compared to the previous quarter. The variation was mainly due to a lower volume of financing received from financial entities for Ps.705,629 million and collections on account of third parties for Ps256,224 million, offset by an increase of other financial liabilities for Ps.819,789 million.

# Liquidity

| Liquidity | | | | | |
|---|---|---|---|---|---|
| Percentages, except otherwise noted | | 2026 | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Cash and due from banks | 5,963,421 | 6,823,136 | 7,707,919 | (13) | (23) |
| Government securities[1] | 8,108,775 | 6,182,306 | 7,374,323 | 31 | 10 |
| Call-money | 30,283 | 57,756 | 118,445 | (48) | (74) |
| Overnight placements in correspondent banks | 1,579,576 | 951,678 | 200,078 | 66 | 689 |
| Repurchase agreement transactions | (762,347) | 326,306 | 126,410 | (334) | (703) |
| Other financial assets | 5,264 | — | 1,838,647 | N/A | (100) |
| **Total liquid assets** | **14,924,972** | **14,341,182** | **17,365,822** | **4** | **(14)** |
| **Liquidity ratios (%)** | | | | | **Variation (bp)** |
| Liquid assets as a percentage of transactional deposits | 93.1 | 95.0 | 94.3 | (190) | (120) |
| Liquid assets as a percentage of total deposits | 55.2 | 56.6 | 65.2 | (140) | (1,000) |

1. They include all portfolios of public securities (fair value, amortized cost and fair value with changes in OCI), valuing them at fair value.

As of June 30, 2026, the Bank's liquid assets represented 93.1% of the Bank's transactional deposits and 55.2% of its total deposits. This ratios were 95.0% and 56.6%, respectively, in the first quarter of 2026.

# Asset quality

The non-accrual financing portfolio (that includes certain items of other financial assets and guarantees granted) amounted to Ps.2,108,968 million as of June 30, 2026, representing 8.3% of total financing, recording an 60 bps increase as compared to the previous quarter.

Considering the provisions on unused balances of credit cards and overdrafts, the Bank's coverage of the non-accrual portfolio with total allowances for loan losses reached 92.8%, compared to 91.4% as of March 31, 2026.

| Financing Portfolio Quality | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | | 2026 | 2025 | | Variation (%) |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| **Non-accrual Financing** | **2,108,968** | **1,876,775** | **999,758** | **12** | **111** |
| With preferred guarantees | 111,032 | 98,225 | 33,504 | 13 | 231 |
| With other guarantees | 75,154 | 46,039 | 18,769 | 63 | 300 |
| Without guarantees | 1,922,782 | 1,732,511 | 947,485 | 11 | 103 |
| **Allowance for loan losses** | **1,957,958** | **1,715,552** | **1,178,836** | **14** | **66** |
| **Relevant ratios (%)** | | | | | **Variation (bp)** |
| NPL Ratio | 8.3 | 7.7 | 4.4 | 60 | 390 |
| Allowance for loan losses to loans to the private sector | 7.7 | 7.1 | 5.2 | 60 | 250 |
| Coverage | 92.8 | 91.4 | 117.9 | 140 | (2,510) |
| Non-accrual loans with guarantees to non-accrual financing | 8.8 | 7.7 | 5.2 | 110 | 360 |
| Cost of risk | 9.3 | 9.5 | 8.2 | (20) | 110 |

During the quarter, Ps.155,749 million were charged off against the allowance for loan losses and direct charges to the income statement for Ps.35,314 million were made.

| Analysis of Loan Loss Experience | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | | 2026 | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| **Allowance for loan losses** | | | | | |
| **At the beginning of the quarter** | **1,715,552** | **1,704,243** | **884,822** | **1** | **94** |
| Changes in the allowance for loan losses | | | | | |
| Provisions charged to income | 509,204 | 507,256 | 423,535 | — | 20 |
| Charge offs | (155,749) | (316,936) | (76,017) | (51) | 105 |
| Inflation effect | (111,049) | (179,011) | (53,504) | (38) | 108 |
| **Allowance for loan losses at the end of the quarter** | **1,957,958** | **1,715,552** | **1,178,836** | **14** | **66** |
| Charge to the income statement | | | | | |
| Provisions charged to income | (509,203) | (507,257) | (423,534) | — | 20 |
| Direct charge offs | (35,314) | (85,134) | (21,470) | (59) | 64 |
| Bad debts recovered | 12,569 | 12,353 | 12,108 | 2 | 4 |
| **Net charge to the income statement** | **(531,948)** | **(580,038)** | **(432,896)** | **(8)** | **23** |

# Capitalization

The minimum capital requirement and the corresponding computable capital are presented below. Balances are disclosed in accordance with the applicable regulation in force and in currency of each period.

| Regulatory Capital | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | | 2026 | 2025 | | Variation (%) |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| **Minimum capital requirement (A)** | **2,159,208** | **2,070,866** | **1,746,859** | **4** | **24** |
| Allocated to credit risk | 1,838,667 | 1,830,771 | 1,484,717 | — | 24 |
| Allocated to market risk | 54,552 | 36,797 | 26,277 | 48 | 108 |
| Allocated to operational risk | 265,989 | 203,298 | 235,865 | 31 | 13 |
| **Computable capital (B)** | **6,844,464** | **6,436,300** | **5,054,707** | **6** | **35** |
| Tier I | 6,814,804 | 6,408,645 | 4,947,239 | 6 | 38 |
| Tier II | 29,660 | 27,655 | 107,468 | 7 | (72) |
| **Excess over required capital (B) (A)** | **4,685,256** | **4,365,434** | **3,307,848** | **7** | **42** |
| **Risk weighted assets** | **26,320,681** | **25,219,283** | **21,295,183** | **4** | **24** |
| **Ratios (%)** | | | | | **Variation (bp)** |
| Total capital ratio | 26.0 | 25.5 | 23.7 | 48 | 226 |
| Tier I capital ratio | 25.9 | 25.4 | 23.2 | 48 | 266 |

As of June 30, 2026, the computable capital amounted to Ps.6,844,464 million and the minimum capital requirement to Ps.2,159,208 million, resulting in an available margin of Ps.4,685,256 million (217%). This excess compares to Ps.4,365,434 million (211%) as of March 31,2026.

In the quarter, the capital requirement increased by Ps.88,342 million, while computable capital increased by Ps.408,164 million compared to the previous quarter.

The total Tier 1 capital ratio stood at 25.9%, registering an increase of 266 bp compared to the second quarter of 2025 and 48 bp compared to the first quarter of 2026.

The most significant changes compared to the last quarter are mainly due to the increase in Tier 1 capital, resulting from the indexation of equity and the increase in the positive result obtained during the period.

Meanwhile, the year-on-year improvement in the ratio was primarily due to the growth in Tier 1 capital resulting from the inflation adjustment. This effect was partially offset by the increase in credit risk-weighted assets, the growth of which was not sufficient to reverse the improvement in the ratio.

# Naranja X

Naranja X is Grupo Galicia’s fintech company that develops a digital ecosystem of financial solutions—including payments, credit, savings and investment—to support customers in their everyday use of money, promoting financial inclusion through simple and accessible experiences.

# Highlights[1]

## Ps.15,720 million
Net income for the period attributable to Naranja X
-88% vs. 6M 2025

**2.7%**
ROE
-1,893 bp vs. 6M 2025

**32.7%**
Efficiency
+124 bp vs. 6M 2025

**20.7%**
Cost of risk

**4.8%**
Market share: Personal Loans

**6.3%**
Market share: Saving accounts

**90**
Branches and other points of sale

**2,531**
Employees

## Ps.35,619 million
Net income for the quarter attributable to Naranja X
-17% vs. 2Q 2025

**12.2%**
ROE
-162 bp vs. 2Q 2025

**31.9%**
Efficiency
+103 bp vs. 2Q 2025

**18.3%**
Cost of risk

**Ps.2,065**
Average balance of deposits 2Q26
In billions

**9.2**
Deposit accounts
In millions

**8.3**
Credit cards
In millions

**75%**
Digital clients

(1) The Financial Statements and their main ratios correspond to the information of Naranja X for consolidation with Grupo Galicia. The individual figures of Naranja X may differ due to the accounting adjustments applied in the consolidation process.

# Results for the quarter[1]

In the second quarter, Naranja X registered a net income attributable to the company of Ps.35,619 million, representing an improvement of Ps.55,518 million compared to the previous quarter. On an annualized basis, ROE reached 12.2% and ROA 1.9%.

The quarter's performance was primarily driven by an improvement in loan loss provisions, resulting from stable risk parameters, lower average loan balances and a sustained decline in early-stage delinquency. Likewise, expenses showed a favorable evolution, reflecting the impact of the efficiency initiatives implemented in administrative expenses.

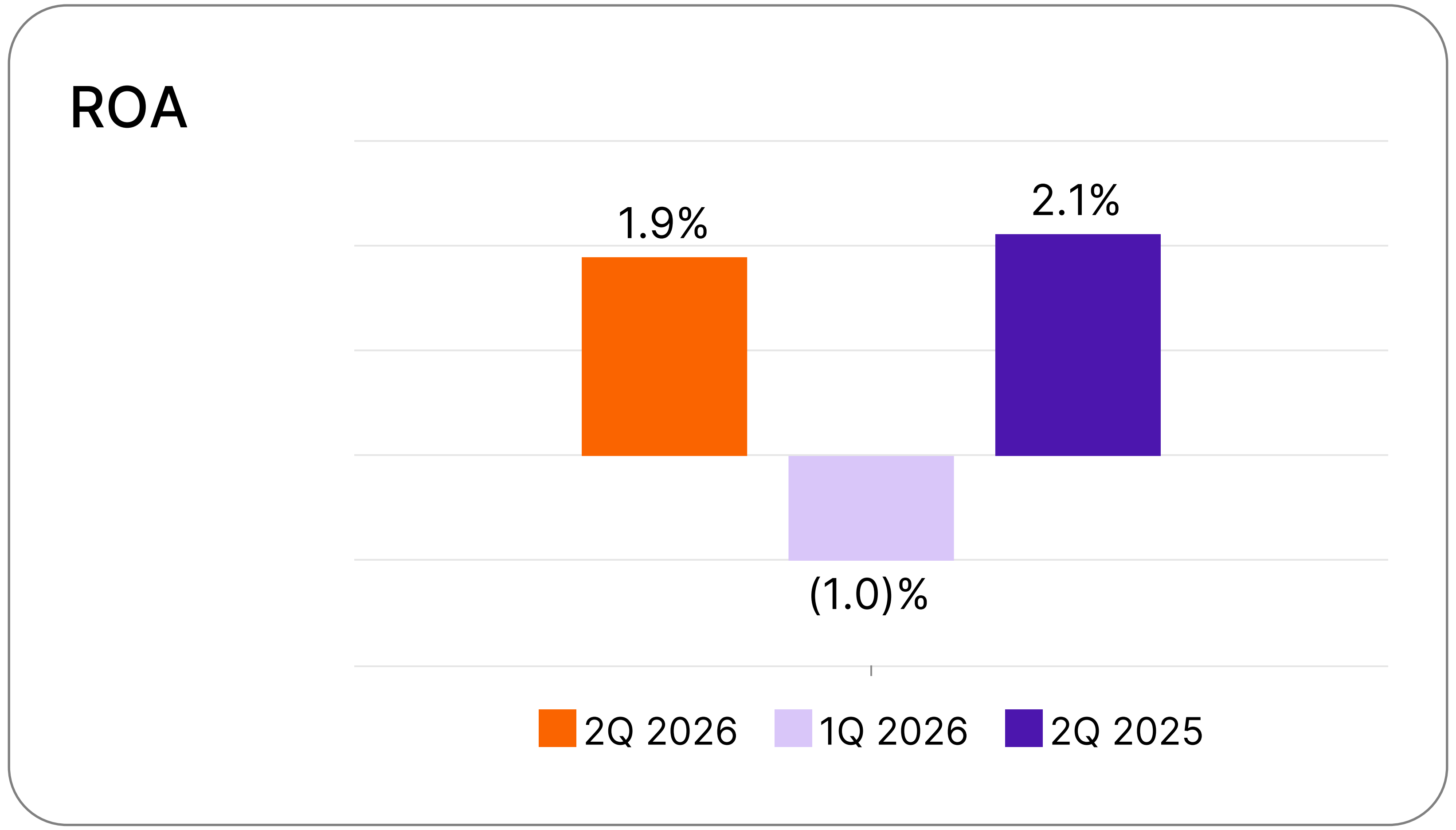
Conversely, net fee income declined compared to the previous quarter, mainly due to lower maintenance fee income associated with a lower number of statements issued and the absence of price adjustments.

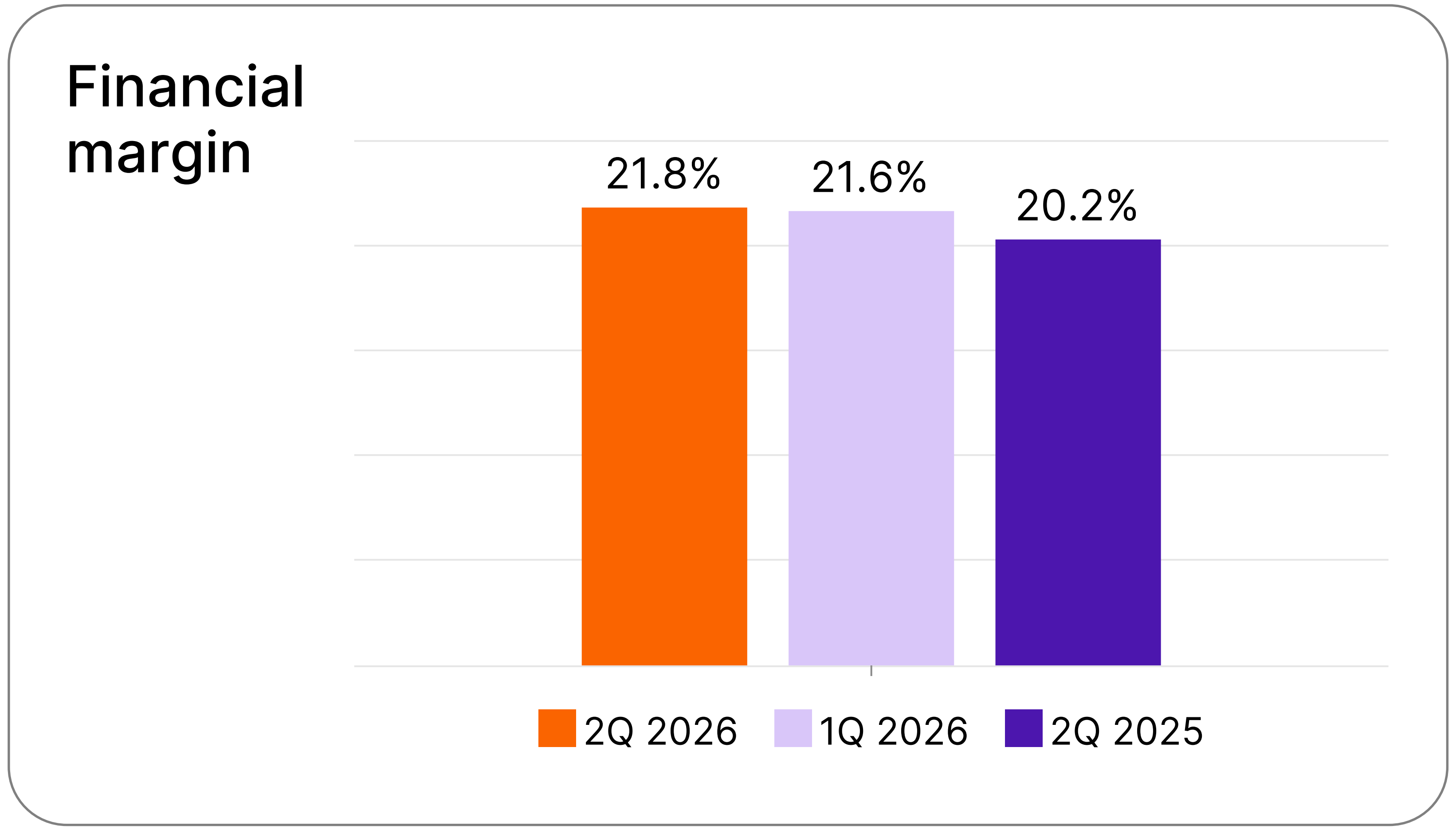
Additionally, lower inflation during the quarter resulted in a decrease in the results from net monetary position.

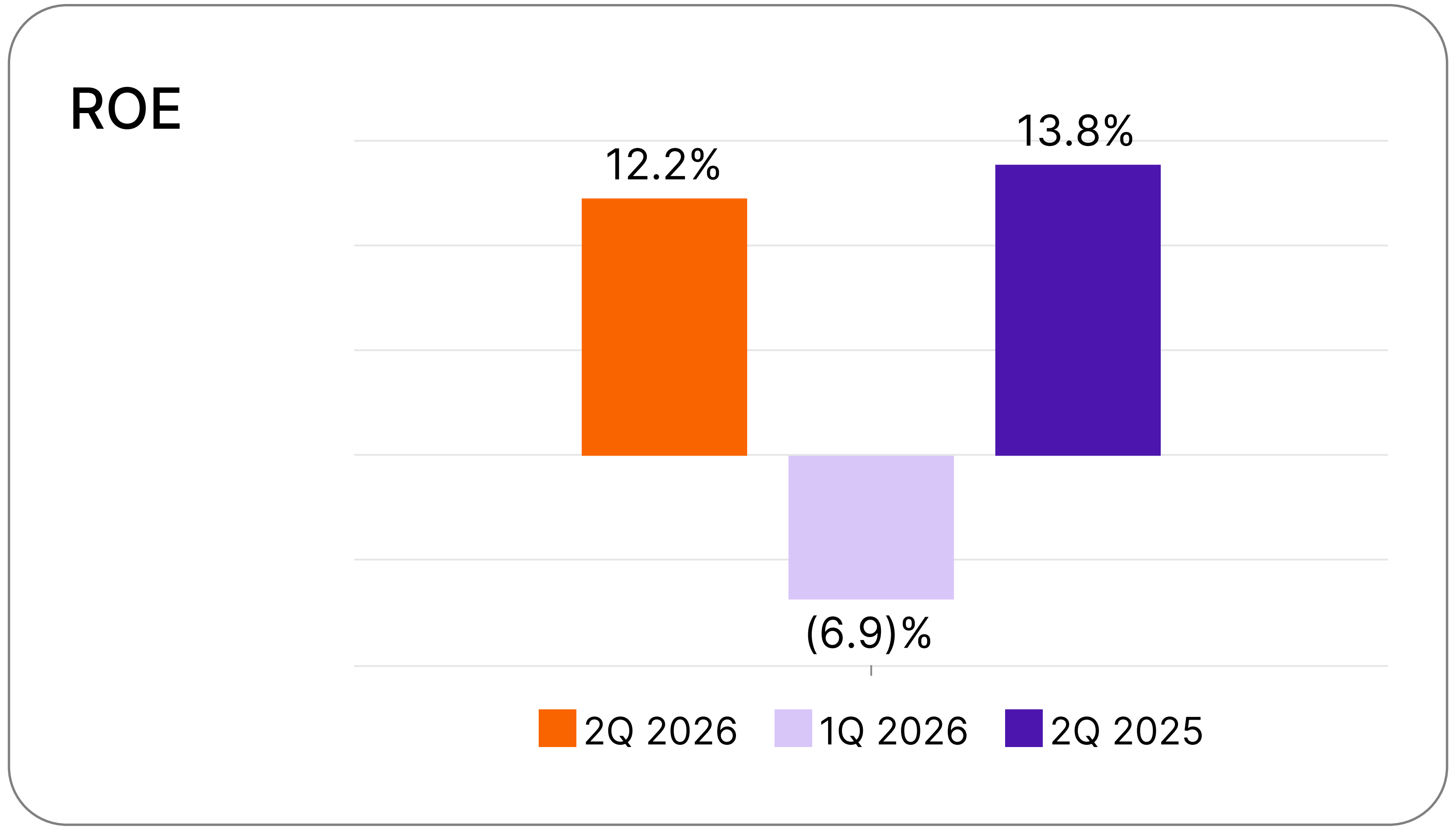
| Income Statement | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | 2026 | | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Net interest income | 419,821 | 444,335 | 367,885 | (6) | 14 |
| Net fee income | 158,368 | 170,095 | 207,988 | (7) | (24) |
| Net results from financial instruments | 10,635 | (15,963) | 79,068 | 167 | (87) |
| Gold and foreign currency quotation differences | (9,839) | 13,591 | (15,758) | (172) | 38 |
| Other operating income | 59,013 | 60,304 | 59,697 | (2) | (1) |
| Loan loss provisions | (277,272) | (359,979) | (308,262) | (23) | (10) |
| **Net operating income** | **360,726** | **312,383** | **390,618** | **15** | **(8)** |
| Expenses | (260,299) | (277,855) | (278,585) | (6) | (7) |
| Personnel expenses | (69,072) | (71,242) | (76,899) | (3) | (10) |
| Administrative expenses | (63,208) | (67,243) | (63,073) | (6) | — |
| Depreciations and devaluations of assets | (10,292) | (10,046) | (10,456) | 2 | (2) |
| Other operating expenses | (117,727) | (129,324) | (128,157) | (9) | (8) |
| **Operating income** | **100,427** | **34,528** | **112,033** | **191** | **(10)** |
| Results from the net monetary position | (47,744) | (70,450) | (48,959) | (32) | (2) |
| Income tax | (17,157) | 15,944 | (20,125) | 208 | (15) |
| **Net income / (loss)** | **35,526** | **(19,978)** | **42,949** | **278** | **(17)** |
| Net Income / (loss) Attributable to Non-controlling | (93) | (79) | 40 | (18) | (333) |
| Net Income / (loss) Attributable to Naranja X | 35,619 | (19,899) | 42,908 | 279 | (17) |
| Other comprehensive income | 925 | (4,492) | 1,253 | 121 | (26) |
| **Total comprehensive income / (loss)** | **36,451** | **(24,470)** | **44,202** | **249** | **(18)** |
| Total comprehensive income to Non-controlling Interests | (41) | (304) | 102 | 87 | (140) |
| Total comprehensive income / (loss) to Naranja X | 36,492 | (24,166) | 44,099 | 251 | (17) |

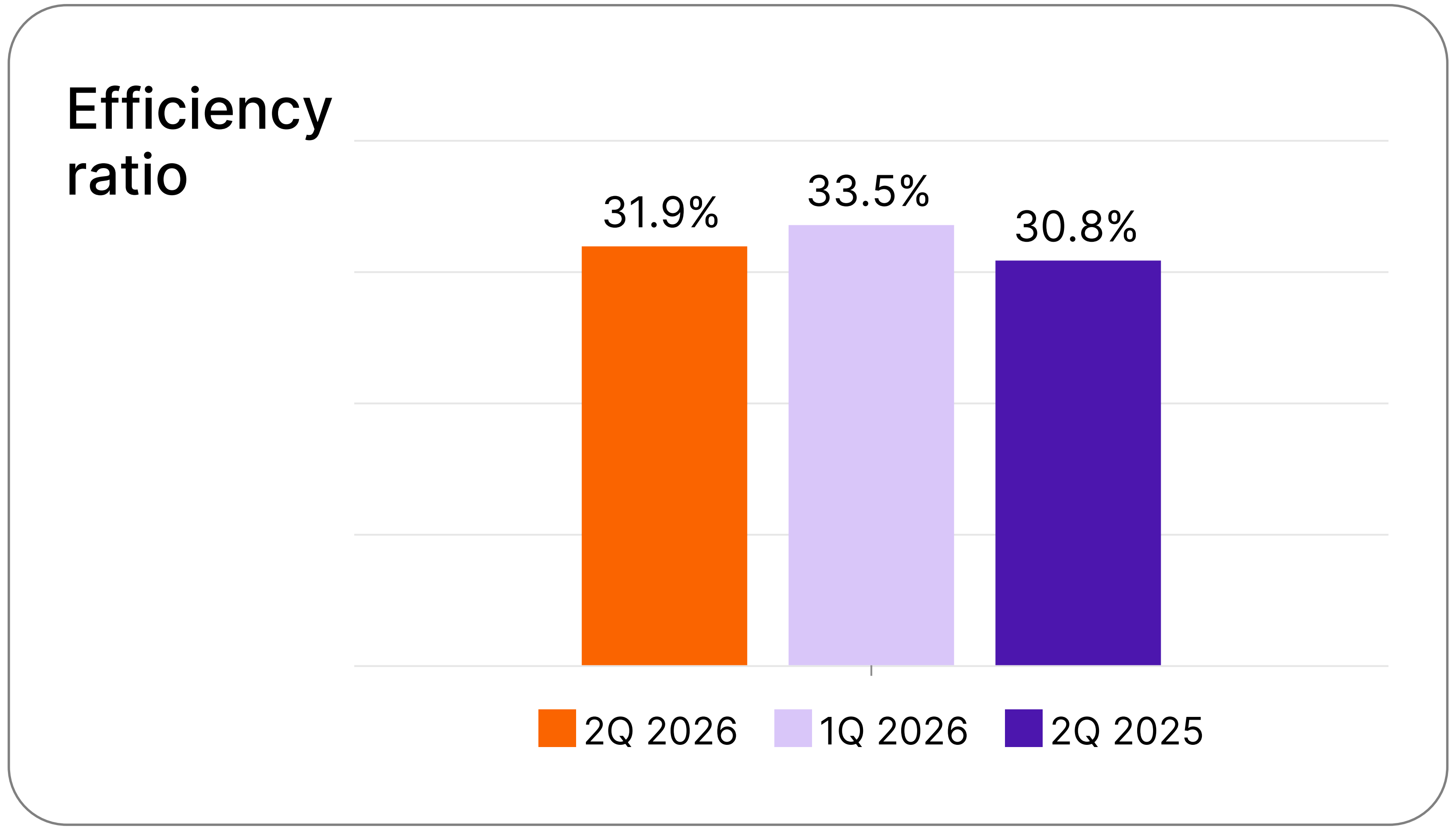
(1) The Financial Statements and their main ratios correspond to the information of Naranja X for consolidation with Grupo Galicia. The individual figures of Naranja X may differ due to the accounting adjustments applied in the consolidation process.

# Profitability and efficiency[1]




(1) The Financial Statements and their main ratios correspond to the information of Naranja X for consolidation with Grupo Galicia. The individual figures of Naranja X may differ due to the accounting adjustments applied in the consolidation process.

# Selected financial information[1]

| Balance Sheet | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | | 2026 | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| **Assets** | | | | | |
| Cash and due from banks | 152,347 | 183,756 | 375,299 | (17) | (59) |
| Debt securities | 53,010 | — | — | N/A | N/A |
| Net loans and other financing | 5,014,044 | 5,270,516 | 6,048,407 | (5) | (17) |
| Other financial assets | 1,961,348 | 1,787,607 | 1,857,314 | 10 | 6 |
| Property, bank premises, equipment | 90,716 | 94,211 | 102,459 | (4) | (11) |
| Intangible assets | 31,120 | 31,636 | 28,872 | (2) | 8 |
| Other non-financial assets | 323,956 | 377,289 | 226,238 | (14) | 43 |
| **Total assets** | **7,626,541** | **7,745,015** | **8,638,589** | **(2)** | **(12)** |
| **Liabilities** | | | | | |
| Deposits | 2,330,117 | 2,304,044 | 2,564,364 | 1 | (9) |
| Financing from financial entities | 707,856 | 468,349 | 862,916 | 51 | (18) |
| Other financial liabilities | 2,520,520 | 2,812,502 | 2,994,746 | (10) | (16) |
| Negotiable obligations | 575,458 | 542,711 | 531,400 | 6 | 8 |
| Other non-financial liabilities | 315,866 | 450,444 | 432,548 | (30) | (27) |
| **Total liabilities** | **6,449,817** | **6,578,050** | **7,385,974** | **(2)** | **(13)** |
| **Shareholders' equity** | **1,176,724** | **1,166,965** | **1,252,615** | **1** | **(6)** |
| Shareholders' equity attributable to Non-controlling | 1,340 | 1,383 | 1,619 | (3) | (17) |
| Shareholders' equity attributable to Naranja X | 1,175,384 | 1,165,582 | 1,250,996 | 1 | (6) |

## Class LXVII

On May 22, 2026, Naranja X issued Class LXVII of Negotiable Obligations. The issuance was divided into three series.
Series I was issued for Ps.157,273 million, maturing on May 22, 2027, at a rate of TAMAR + 4.50%.
Series II was issued for US$115.1 million, maturing on February 22, 2027, at a fixed annual rate of 5.0%.
Series III was issued for US$13.8 million, maturing on November 22, 2027, at a fixed annual rate of 4.0%.

[1]The Financial Statements and their main ratios correspond to the consolidated information of Grupo Financiero Galicia. Naranja X individual figures may differ due to accounting adjustments applied during the consolidation process.

# Asset quality[1]

| Loan Portfolio Quality | | | | | |
|---|---|---|---|---|---|
| Percentages, except otherwise noted | | 2026 | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Non-accrual loans | 1,183,766 | 1,025,634 | 571,957 | 15 | 107 |
| Allowances for loan losses and provisions | 1,113,987 | 1,005,682 | 673,872 | 11 | 65 |
| **Ratios (%)** | | | | **Variation (bp)** | |
| NPL Ratio | 19.7 | 16.7 | 8.7 | 306 | 1,106 |
| Allowance for loan losses to loans to the private sector | 18.6 | 16.4 | 10.2 | 222 | 835 |
| Coverage | 94.1 | 98.1 | 117.8 | (395) | (2,371) |
| Cost of risk | 18.3 | 23.0 | 19.0 | (472) | (73) |

As of June 30, 2026, considering provisions associated with unused credit card balances, the coverage ratio stood at 94.1%, compared to 98.1% at the end of the previous quarter and 117.8% in the same period of 2025.

[1]The Financial Statements and their main ratios correspond to the consolidated information of Grupo Financiero Galicia. Naranja X individual figures may differ due to accounting adjustments applied during the consolidation process.

## Analysis of Loan Loss Experience[1]

| In millions of pesos, except otherwise noted | | 2026 | 2025 | Variation (%) | |
|---|---|---|---|---|---|
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| **Allowances for loan losses** | | | | | |
| **At the beginning of the quarter** | **1,005,682** | **906,943** | **503,987** | **11** | **100** |
| Changes in the allowance for loan losses | | | | | |
| Provisions charged to income | 273,482 | 355,885 | 303,483 | (23) | (10) |
| Reversals of allowances for loan losses | (4) | (6) | (99) | (33) | (96) |
| Charge off | (95,028) | (175,816) | (99,785) | (46) | (5) |
| Effect of inflation | (70,145) | (81,324) | (33,714) | (14) | 108 |
| **Allowance for loan losses at the end of the quarter** | **1,113,987** | **1,005,682** | **673,872** | **11** | **65** |
| **Charge to the income statement** | | | | | |
| Provisions charged to income | (273,482) | (355,885) | (303,483) | (23) | (10) |
| Direct charge offs | (3,790) | (4,094) | (4,779) | (7) | (21) |
| Bad debt recovered | 8,173 | 5,397 | 4,081 | 51 | 100 |
| **Net charge to the income statement** | **(269,099)** | **(354,582)** | **(304,181)** | **(24)** | **(12)** |

[1]The Financial Statements and their main ratios correspond to the consolidated information of Grupo Financiero Galicia. Naranja X individual figures may differ due to accounting adjustments applied during the consolidation process.

# Galicia Seguros

Since 1996, Galicia Seguros has offered insurance solutions, promoting comprehensive protection for individuals and assets. It specializes in personal and property insurance, offering solutions for individuals, SMEs, large corporations, and the agricultural sector.

Its offering is based on a wide range of coverages and services geared towards risk management, supported by a diversified network of channels—including bancassurance, insurance brokers, and digital channels—that facilitates access to solutions tailored to each client's needs.

# Highlights

## Ps.37,429 million
Net income for the period attributable to Seguros
+20% vs. 6M 2025

**28.3%**
ROE
-636 bp vs. 6M 2025

**97.8%**
Combined Ratio
+872 bp vs. 6M 2025

## Ps.23,515 million
Net income for the quarter attributable to Seguros
+40% vs. 2Q 2025

**34.8%**
ROE
-233 bp vs. 2Q 2025

**99.4%**
Combined Ratio
+894 bp vs. 2Q 2025

**2,419**
Polices
In thousands

**1,787**
Clients
In thousands

**12**
Agencies

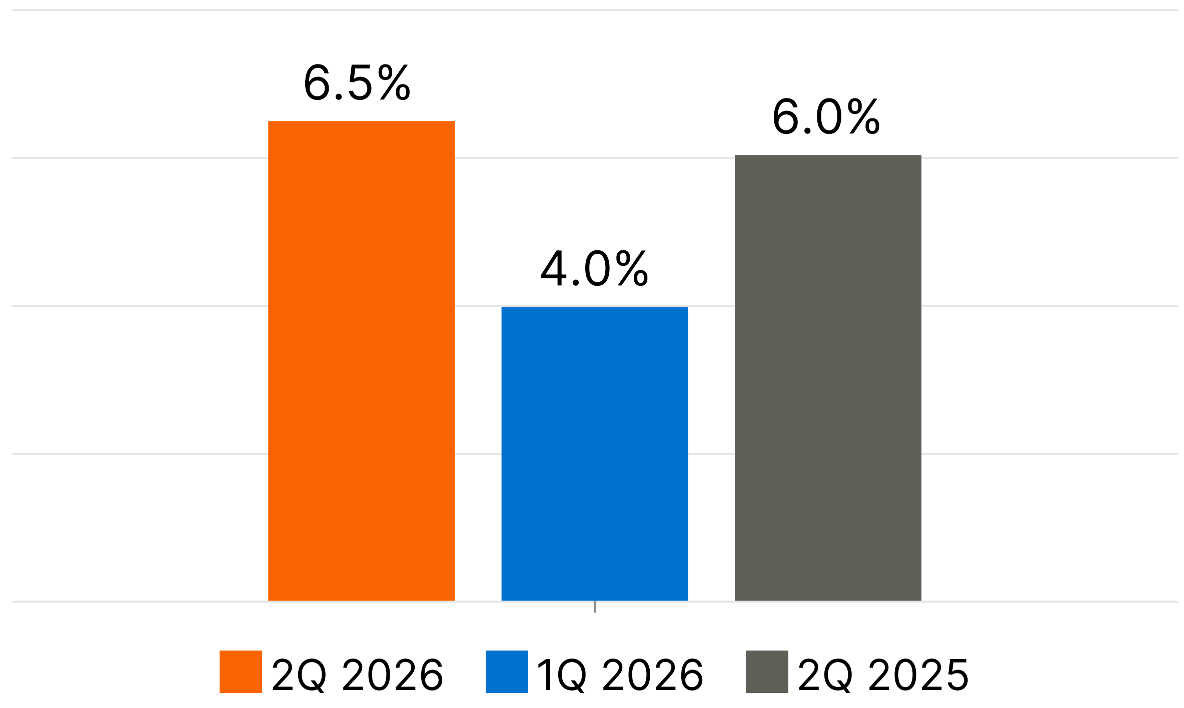
**901**
Employees

# Results for the quarter

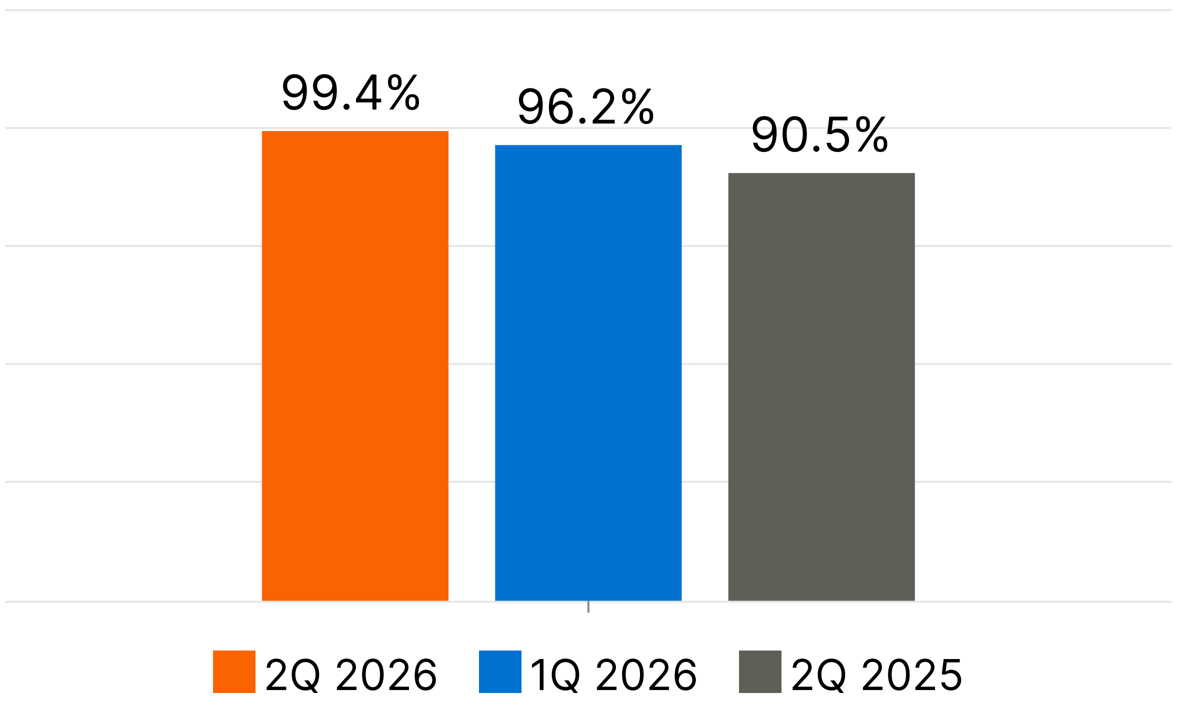
| Income Statement | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | 2026 | | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Income from insurance services | 192,868 | 187,628 | 160,278 | 3 | 20 |
| Insurance service expenses | (169,348) | (175,389) | (128,114) | (3) | 32 |
| Net reinsurance expenses | (27,072) | (6,319) | (10,923) | 328 | 148 |
| Insurance financial results | (49,723) | (32,408) | (39,347) | 53 | 26 |
| **Insurance business results** | **(53,275)** | **(26,488)** | **(18,106)** | **101** | **194** |
| Interest income | 10,676 | 11,905 | 22,095 | (10) | (52) |
| Net results from financial instruments | 75,331 | 52,944 | 34,550 | 42 | 118 |
| Gold and foreign currency quotation differences | (1,067) | (2,829) | 3,057 | (62) | (135) |
| Other operating income | 4,774 | 6,872 | 6,033 | (31) | (21) |
| **Net operating income** | **36,439** | **42,404** | **47,629** | **(14)** | **(23)** |
| Expenses | (2,812) | (4,427) | (17,414) | (36) | (84) |
| Personnel expenses | (727) | (909) | (5,167) | (20) | (86) |
| Administrative expenses | (1,760) | (3,084) | (7,228) | (43) | (76) |
| Depreciations and devaluations of assets | (2) | (5) | (4,520) | (60) | (100) |
| Other operating expenses | (323) | (429) | (499) | (25) | (35) |
| **Operating income** | **33,627** | **37,977** | **30,215** | **(11)** | **11** |
| Results from the net monetary position | (7,626) | (9,939) | (3,810) | (23) | 100 |
| Income tax | (2,469) | (14,104) | (9,603) | (82) | (74) |
| **Net income / (loss)** | **23,532** | **13,934** | **16,802** | **69** | **40** |
| Net Income / (loss) Attributable to Parent Company's Owners | 17 | 20 | 47 | (15) | (64) |
| Net Income / (loss) Attributable to Non-controlling Interests | 23,515 | 13,914 | 16,755 | 69 | 40 |
| Other comprehensive income | (5,431) | 3,713 | 357 | (246) | n.m. |
| **Total comprehensive income / (loss)** | **18,101** | **17,647** | **17,159** | **3** | **5** |
| Total comprehensive income / (loss) Attributable to Non-controlling Interests | 17 | 20 | 47 | (15) | (64) |
| Total comprehensive income / (loss) Attributable to Parent Company's Owners | 18,084 | 17,627 | 17,112 | 3 | 6 |

# Profitability and efficiency

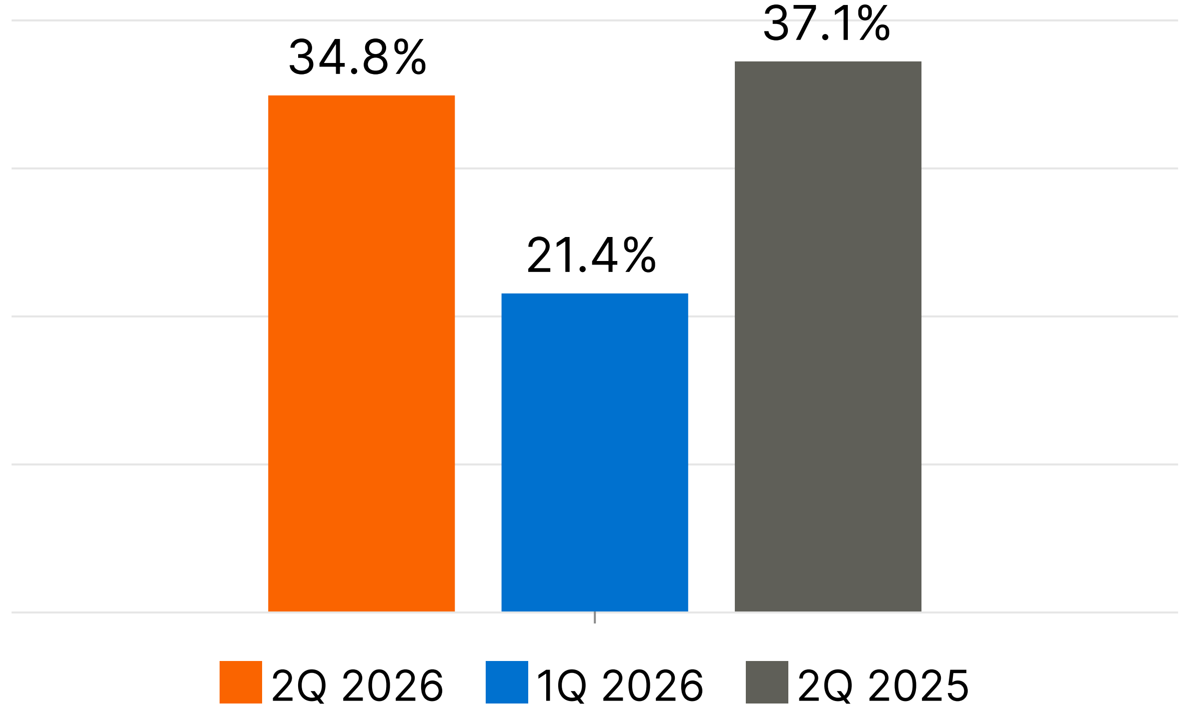
## ROA



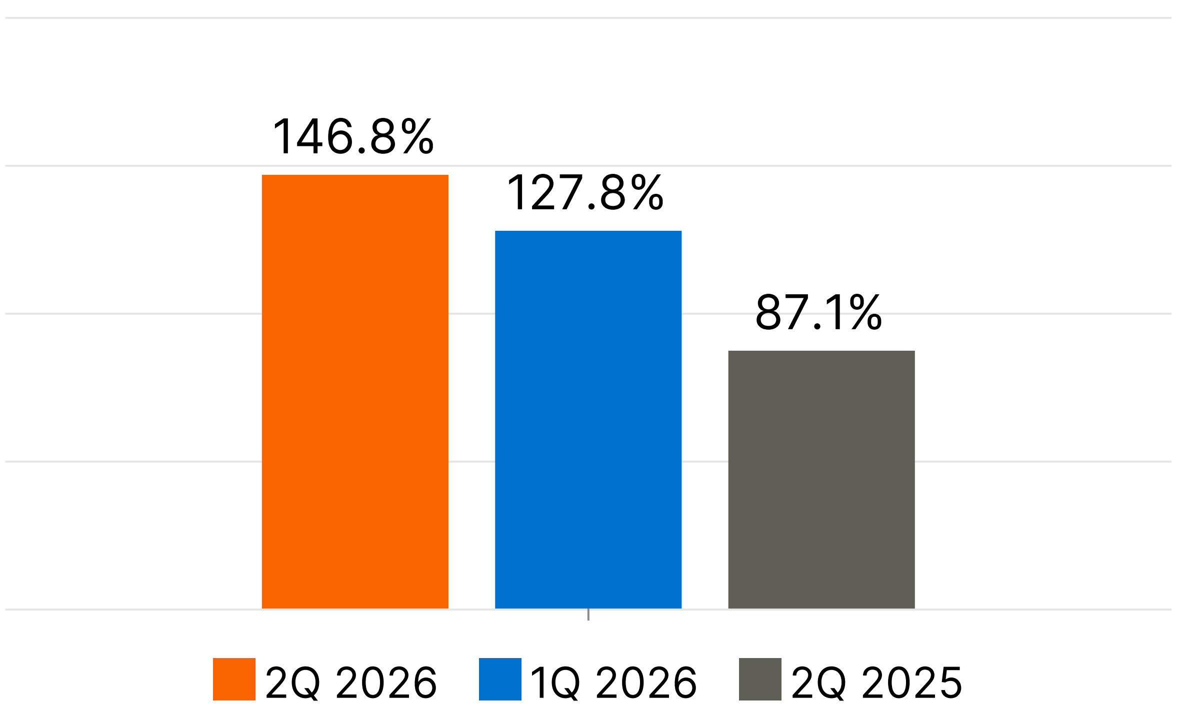

## Combined ratio




## ROE




## Efficiency ratio



# Selected financial information

| Balance Sheet | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | 2026 | | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| **Assets** | | | | | |
| Cash and due from banks | 13,424 | 4,265 | 11,044 | 215 | 22 |
| Debt securities | 800,223 | 674,945 | 668,361 | 19 | 20 |
| Other financial assets | 378,715 | 475,977 | 408,790 | (20) | (7) |
| Property, bank premises, equipment | 11,054 | 9,863 | 10,800 | 12 | 2 |
| Intangible assets | 29,627 | 28,908 | 27,560 | 2 | 8 |
| Assets for insurance and reinsurance contracts | 74,330 | 140,696 | 125,516 | (47) | (41) |
| Other non-financial assets | 149,395 | 142,368 | 147,399 | 5 | 1 |
| **Total assets** | **1,456,768** | **1,477,022** | **1,399,470** | **(1)** | **4** |
| **Liabilities** | | | | | |
| Liabilities for insurance and reinsurance contracts | 1,009,825 | 1,057,248 | 1,024,686 | (4) | (1) |
| Other non-financial liabilities | 163,023 | 146,361 | 142,793 | 11 | 14 |
| **Total liabilities** | **1,172,848** | **1,203,609** | **1,167,479** | **(3)** | **—** |
| **Shareholders' equity** | **283,920** | **273,413** | **231,991** | **4** | **22** |

# Fondos
# Fima

Since 1958, Fondos FIMA has been managing mutual funds, promoting savings and responsible investing through the professional management of diversified portfolios that provide access to capital markets and a broad range of local and international assets.

# Highlights

Ps.74,943 million

Net income for the period

+1% vs. 6M 2025

Ps.15,483

Assets under management In billions

+12% vs. 2Q 2025

21

Assets under management

30

Employees

Ps.38,242 million

Net income for the quarter

+6% vs. 2Q 2025

14.5%

Market share

-100 bp vs. 2Q 2025

# Results for the quarter

| Income Statement | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | 2026 | | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Net interest income | — | — | — | N/A | N/A |
| Net results from financial instruments | 8,654 | 13,031 | 8,512 | (34) | 2 |
| Gold and foreign currency quotation differences | 1,091 | (566) | 243 | 293 | 349 |
| Other operating income | 62,686 | 60,237 | 62,589 | 4 | — |
| **Net operating income** | **72,431** | **72,702** | **71,344** | **—** | **2** |
| Expenses | (7,357) | (7,242) | (10,056) | 2 | (27) |
| Personnel and administrative expenses | (3,446) | (3,240) | (4,106) | 6 | (16) |
| Other operating expenses | (3,911) | (4,002) | (5,950) | (2) | (34) |
| **Operating income** | **65,074** | **65,460** | **61,288** | **(1)** | **6** |
| Results from the net monetary position | (7,049) | (8,998) | (5,953) | 22 | (18) |
| Results from associates and joint businesses | — | — | — | N/A | N/A |
| Income tax | (19,783) | (19,761) | (19,236) | — | 3 |
| **Net income** | **38,242** | **36,701** | **36,099** | **4** | **6** |

# Assets under management

| Assets under management | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | | 2026 | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| Fima Acciones | 128,813 | 136,909 | 101,420 | (6) | 27 |
| Fima P.B. Acciones | 64,009 | 64,911 | 65,872 | (1) | (3) |
| Fima Renta en Pesos | 224,914 | 146,224 | 159,977 | 54 | 41 |
| Fima Ahorro Pesos | 778,218 | 659,194 | 529,013 | 18 | 47 |
| Fima Renta Plus | 142,420 | 113,385 | 117,908 | 26 | 21 |
| Fima Premium | 9,264,733 | 8,941,794 | 9,713,154 | 4 | (5) |
| Fima Ahorro Plus | 736,840 | 532,073 | 500,005 | 38 | 47 |
| Fima Capital Plus | 75,395 | 62,070 | 143,765 | 21 | (48) |
| Fima Abierto Pymes | 91,236 | 82,799 | 30,723 | 10 | 197 |
| Fima Mix I | 22,224 | 20,943 | 35,135 | 6 | (37) |
| Fima Premium Dolares | 2,904,653 | 2,532,702 | 1,188,091 | 15 | 144 |
| Fima Mix II | 8,799 | 8,694 | 12,822 | 1 | (31) |
| Fima Renta Fija Internacional | 3,577 | 3,714 | 5,268 | (4) | (32) |
| Fima Sustentable ASG | 6,465 | 6,193 | 6,874 | 4 | (6) |
| Fima Acciones Latinoamericanas Dólares | 780 | 845 | 731 | (8) | 7 |
| Fima Renta Fija Dólares | 612,677 | 447,855 | 128,577 | 37 | 377 |
| Fima Mix Dólares | 205,076 | 175,022 | 173,871 | 17 | 18 |
| HF Renta Fija Estratégica | — | — | 40,631 | N/A | (100) |
| HF Renta Dolares | — | — | 10,896 | N/A | (100) |
| HF Infraestructura PPERel | 93,942 | 91,636 | 93,479 | 3 | — |
| HF Acciones Líderes | — | — | 33,881 | N/A | (100) |
| HF Acciones Argentinas | — | — | 18,164 | N/A | (100) |
| HF Pesos | — | — | 472,393 | N/A | (100) |
| HF Pesos Renta Fija | — | — | 23,163 | N/A | (100) |
| HF Pesos Plus | — | — | 137,351 | N/A | (100) |
| HF Renta Fija Argentina | — | — | 20,755 | N/A | (100) |
| HF Desarrollo Abierto PYMES | — | — | 44,164 | N/A | (100) |
| HF Infraestructura II | 12,664 | 12,380 | 11,915 | 2 | 6 |
| HF Retorno Total | 92,282 | 73,062 | 37,789 | 26 | 144 |
| HF Balanceado | 13,556 | 13,160 | 24,804 | 3 | (45) |
| **Assets under management** | **15,483,273** | **14,125,565** | **13,882,591** | **10** | **12** |

# Selected financial information

| Balance Sheet | | | | | |
|---|---|---|---|---|---|
| In millions of pesos, except otherwise noted | 2026 | | 2025 | Variation (%) | |
| | 2Q | 1Q | 2Q | vs.1Q26 | vs.2Q25 |
| **Assets** | | | | | |
| Cash and due from banks | 21,059 | 19,230 | 20,582 | 10 | 2 |
| Debt securities | 1 | 3,499 | 10,712 | (100) | (100) |
| Net loans and other financing | 1,645 | 1,410 | 665 | 17 | 147 |
| Other financial assets | 142,905 | 120,164 | 131,609 | 19 | 9 |
| Other non-financial assets | 3,583 | 128 | 2,322 | n.m. | 54 |
| **Total assets** | **169,193** | **144,431** | **165,890** | **17** | **2** |
| **Liabilities** | | | | | |
| Other non-financial liabilities | 36,096 | 49,575 | 37,540 | (27) | (4) |
| **Total liabilities** | **36,096** | **49,575** | **37,540** | **(27)** | **(4)** |
| **Shareholders' equity** | **133,097** | **94,856** | **128,350** | **40** | **4** |

# Relevant information

## Dividends

On July 13 and August 6, 2026, Grupo Galicia paid the first and second installments of cash dividends for Ps.13,333 million each, as approved by the Shareholders' Meeting on April 28, 2026. The payment of the last installment is scheduled between September 1 and 15, 2026.

## Negotiables Obligations

On July 19, 2026, Banco Galicia redeemed in full upon maturity the Class II Subordinated Negotiable Obligations, with a capital payment of US$250 million and interest payment of US$10 million.

On July 30, 2026, Banco Galicia issued Class XXXIII Negotiable Obligations for a total nominal value of US$217.8 million, comprised of two series. Series I was issued for US$151.4 million, maturing on August 2, 2027, at a nominal annual interest rate of 3.25%. Series II was issued for US$66.4 million, maturing on July 30, 2029, at a nominal annual interest rate of 5.5%.

# ESG

## Promoting Female Leadership in SMEs

In April, Banco Galicia launched a sustainable financing line with preferential conditions for women-led SMEs, aiming to support business growth and expand access to financial tools.

## New Edition of Finanzas a Mano

In April, Banco Galicia launched a new edition of Finanzas a Mano, its financial education program certified by the University of Buenos Aires. The initiative seeks to expand its reach to schools across the country and continue promoting knowledge on saving, investing, cybersecurity, and responsible money management.

## Sustainability Rankings Recognition

In May, Banco Galicia was recognized for its performance in the main sustainability rankings, achieving 5th place in the Apertura ranking, 5th place in MERCO ESG and 2nd place in EFY Fem.

## Investment in Renewable Energy Project

In May, Naranja X participated in financing an energy transition project through the BELAT Crowdlending Trust, supporting the incorporation of renewable energy infrastructure and more sustainable production models.

## Wildfire Prevention Initiative

During April and May, Naranja X promoted a campaign together with Fundación Vida Silvestre to channel the commitment of customers and businesses in support of forest firefighters, contributing to strengthening the response to fires in Chubut.

## Communication on Progress 2026 Publication

In June, Banco Galicia published a new edition of its Communication on Progress (CoP), reaffirming its commitment to the Ten Principles of the United Nations Global Compact and its role as a founding partner of the local network in Argentina.

# Regulatory changes

## Non-face-to-face account opening

The BCRA, through Communication “A” 8444, stipulated that financial institutions that allow non-face-to-face account opening via electronic and/or communication means may assign any branch office for account establishment, which must be communicated to the client at the time of assignment.

## Liquidity Coverage Ratio and Stable Net Funding Ratio

The BCRA, through Communication “A” 8445, stipulated that the requirements related to the Liquidity Coverage Ratio (LCR) and the Stable Net Funding Ratio (NSFR) apply only to financial institutions classified as locally systemically important (D-SIB) and to branches or subsidiaries of foreign banks classified as globally systemically important (G-SIB). Furthermore, institutions not covered by these requirements must continue to provide the information requested by the regulator.

## Credit Policy

Through Communication “A” 8446, the BCRA introduced adjustments to the Consolidated Text on Credit Policy regarding the application of the lending capacity of foreign currency deposits, expanding the scope of financing to include loans with foreign currency guarantees granted by certain entities, provided that these entities assume the status of principal payers and waive the benefits of excussion and division.

## Savings, Payroll, and Special Accounts

The BCRA, through Communication “A” 8460, has added the US dollar as an authorized currency for opening payroll accounts. It also clarified that cash deposits and withdrawals from these accounts must be processed at the branch where the account is held and, when banknotes are available, also at other branches, ATMs, and self-service terminals.

# Glossary and additional information

**Combined ratio:** claims (claims paid net of reinsurance, change in claims reserves net of reinsurance) + direct costs (commissions to intermediaries, assistance, inspections, call centers, advertising) + operating expenses (administration expenses, infrastructure, technology and payroll of collaborators, taxes) / NEP.

**Cost of risk:** loan-loss provisions / average financing.

**Coverage:** (allowance for loan losses + provisions for unused balances of credit-cards and overdrafts and guarantees granted) / non-accrual financing.

**Digital clients:** number of customers with login in digital channels in the last 30 days.

**Efficiency ratio:** (personnel expenses + administrative expenses + depreciation and devaluations of assets) / (net interest income + net fee income + net result from financial instruments + foreign currency quotation differences + insurance business results + certain items included in other operating income -other financial income, fees from bundles of products, rental of safe deposits boxes and other fee income- and expenses -contribution to the deposit insurance fund, other financial expenses, other fee-related expenses and turnover tax on financial income and fees- + result from the net monetary position).

**Financial margin:** (net interest income + net result from financial instruments + foreign currency quotation differences + underwriting income from insurance business + certain items included in other operating income -other financial income- and expenses -contribution to the deposit insurance fund, other financial expenses and turnover tax on financial income-) / average balance of interest-earning assets.

**Non-accrual portfolio:** includes loans classified under the following categories of the Argentine Central Bank classification: With Problems and Medium Risk, High Risk of Insolvency and High Risk and Uncollectible.

**ROA:** net income attributable to the company on average assets.

**ROE:** net income attributable to the company on average shareholders' equity.

**N/A:** not applicable.

**n.m.:** not meaningful. It implies increases of more than 1000% or less than -1,000%.

## Inflation, exchange rate and interest rates

| | 2026 | | 2025 | | |
|---|---|---|---|---|---|
| | 2Q | 1Q | 4Q | 3Q | 2Q |
| Consumer price index (IPC) (1) | 11,826.4103 | 11,077.0608 | 10121.3715 | 9384.0922 | 8855.5681 |
| Consumer price index (IPC) (%) | 6.76 | 9.44 | 7.86 | 5.97 | 6.01 |
| Wholesale price index (IPIM) (%) (2) | 8.96 | 6.14 | 5.15 | 9.95 | 4.26 |
| Acquisition value unit (UVA) (3) | 2,016.85 | 1,855.18 | 1,707.79 | 1,599.50 | 1,517.83 |
| Exchange rate (Ps./US$) (4) | 1,483.02 | 1,382.76 | 1,459.42 | 1,366.58 | 1,194.08 |
| Badlar (5) (quartely averages) | 21.48 | 29.85 | 35.57 | 42.83 | 32.69 |
| Tamar(6) | 0.23 | 0.30 | 0.33 | 0.50 | 0.34 |

(1) Published by the INDEC (National Institute of Statistics and Censuses of the Argentine Republic)
(2) Internal Wholesale Price Index. Source: INDEC (National Institute of Statistics and Censuses of the Argentine Republic).
(3) Adquisition Value Unit: BCRA
(4) Argentine Central Bank reference exchange rate Communication "A" 3500. On the last business day of each period.
(5) Argentine Central Bank reference rate for time deposits greater than one million pesos from private banks.
(6) BCRA reference rate for wholesale deposits.

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